



BUSINESS STATISTICS

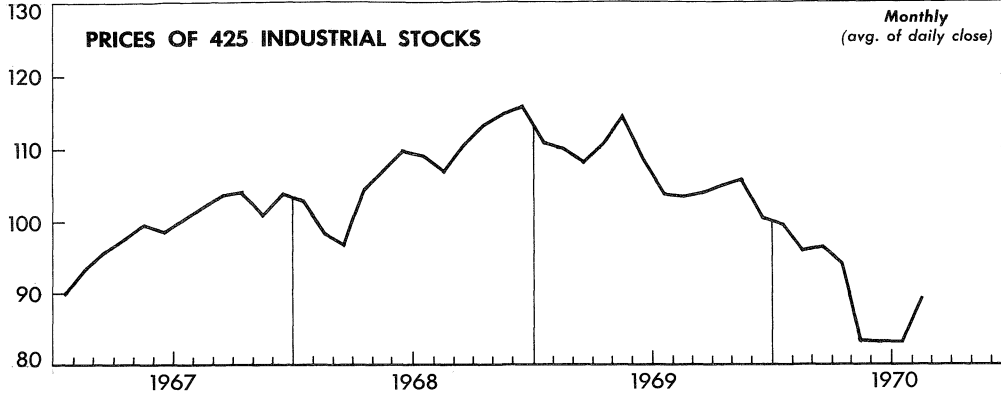


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

October 2,
1970

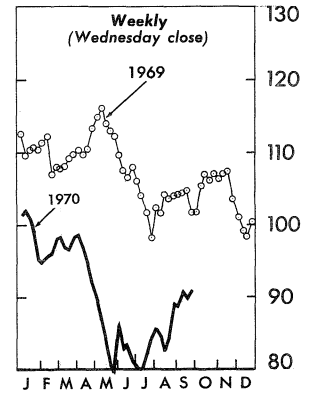
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=100

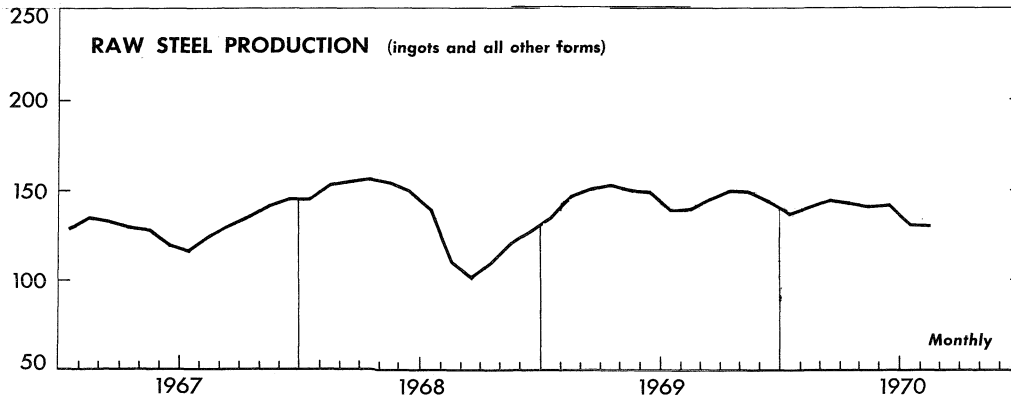


Data: Standard & Poor's Corp.

1941-43=100

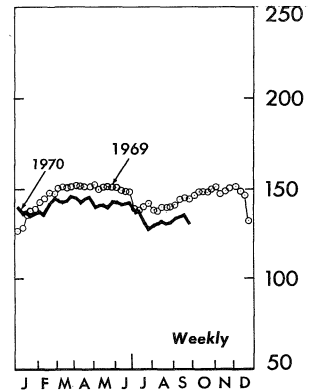


1957-59=100

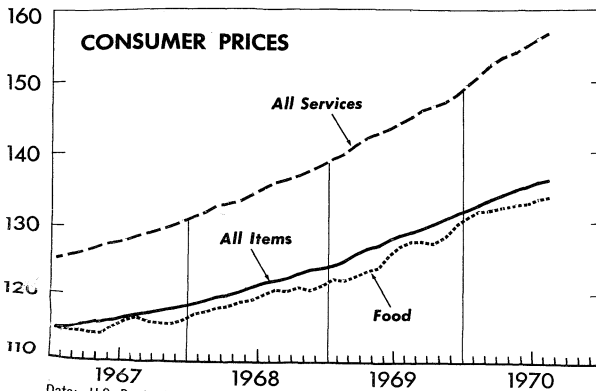


Data: Amer. Iron & Steel Inst.

1957-59=100

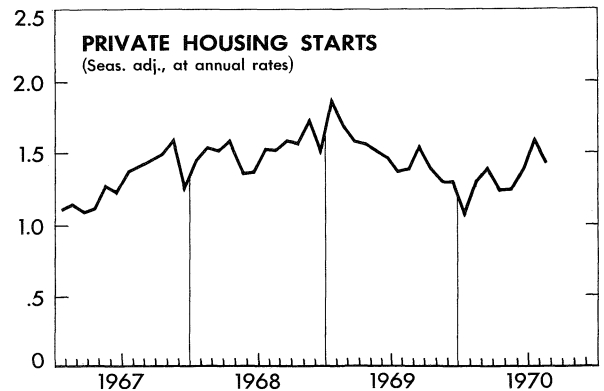


1957-59=100



Data: U.S. Dept. of Labor

Million



Data: U.S. Dept. of Commerce

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Sept. 20	Sept. 27	Sept. 5	Sept. 12	Sept. 19	Sept. 26
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	111.7	112.2	110.5	110.8	109.8	109.3
ALL RETAIL STORES, SALES.....mil. \$..	6,799	6,855	7,108	6,537	6,924	.....
Nondurable goods stores.....do.....	4,529	4,452	5,066	4,663	4,815	.....
INITIAL UNEMPLOYMENT CLAIMS, State Programs.....thous..	147	148	241	208	248	.....
INSURED UNEMPLOYMENT, all programs.....do.....	884	883	1,713	1,787	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	823	821	1,577	1,646	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	188	189	166	170	235	212
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	51,545	51,315	54,673	55,017	55,245	54,864
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	59,823	60,865	63,971	64,810	64,760	64,281
Member bank reserve balances ^{3/}.....do.....	26,814	26,931	28,401	28,990	28,850	28,267
Excess reserves, estimated ^{3/}.....do.....	132	-564	246	369	-635	-180
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	78,512	77,931	79,713	79,884	81,048	.....
Savings deposits.....do.....	46,700	46,533	46,337	46,403	49,394	.....
Loans and investments, gross adjusted, total.....do.....	228,714	226,120	236,690	237,345	240,501	.....
U.S. Government obligations.....do.....	23,172	22,224	24,764	24,710	24,624	.....
Commercial and industrial loans (gross).....do.....	78,004	78,068	79,504	79,718	80,692	.....
Real estate loans (gross).....do.....	33,790	33,770	33,728	33,754	33,858	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.55	7.58	8.72	8.70	8.69	8.66
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941=43=10..	94.63	95.50	80.96	82.79	81.78	.....
Industrials, 425 stocks.....do.....	104.11	105.23	88.74	90.87	89.76	90.96
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,973	1,911	2,063	2,251	2,122	.....
Electric power, by utilities.....mil. kw.-hr..	27,596	27,036	31,697	30,058	30,430	.....
Motor vehicles (passenger cars).....number..	183,172	186,789	134,285	134,571	99,722	84,298
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,181	9,217	9,758	9,901	9,879	.....
Steel, raw.....thous. sh. tons..	2,688	2,730	2,496	2,516	2,536	2,466
Index of production.....1957-59=100..	144.3	146.5	134.0	135.1	136.1	131.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.7	15.8	15.2	13.1	14.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	24,015	20,990	21,952	23,422	22,831	.....
Seasonally adjusted.....do.....	23,554	22,967	22,401	22,276	22,264	.....
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	128.2	128.7	134.6	135.2	135.7	136.0
Special group indexes:						
All items less food.....do.....	128.8	129.3	135.5	136.1	136.6	136.9
All items less medical care.....do.....	126.5	127.0	132.9	133.4	133.9	134.2
Commodities.....do.....						
Nondurables.....do.....	121.0	121.4	125.8	126.2	126.5	126.6
Nondurables less food.....do.....	124.7	125.2	129.8	130.0	130.4	130.5
Durable goods.....do.....	123.1	123.3	127.5	127.7	127.8	127.8
Durable goods.....do.....	111.9	111.9	115.9	116.7	116.9	117.0
Services.....do.....						
Services less rent.....do.....	144.0	145.0	154.1	155.0	155.8	156.7
Services less rent.....do.....	149.6	150.7	161.0	161.9	162.8	163.8
Food.....do.....						
Meats, poultry, and fish.....do.....	126.7	127.4	132.4	132.7	133.4	133.5
Dairy products.....do.....	127.6	127.9	130.5	130.2	130.8	131.0
Fruits and vegetables.....do.....	124.4	125.0	129.9	130.2	130.6	130.8
Fruits and vegetables.....do.....	132.3	130.2	136.8	139.4	137.5	135.0
Housing.....do.....						
Shelter.....do.....	127.0	127.8	135.1	135.6	136.2	137.0
Rent.....do.....	134.0	135.1	144.7	145.6	146.2	147.2
Homeownership.....do.....	118.8	119.3	123.0	123.4	123.8	124.2
Homeownership.....do.....	140.0	141.3	153.3	154.4	155.0	156.2
Fuel and utilities.....do.....						
Fuel oil and coal.....do.....	112.6	113.0	116.4	116.2	117.2	117.7
Gas and electricity.....do.....	117.4	117.7	121.0	121.2	122.3	122.9
Household furnishings and operation.....do.....	110.9	111.5	115.8	115.3	115.7	116.4
Household furnishings and operation.....do.....	118.2	118.5	122.5	122.8	123.0	123.2

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Apparel and upkeep.....1957-59=100..	126.8	126.6	131.9	132.2	131.4	131.5
Transportation.....do.....	124.3	124.2	129.9	130.6	131.4	130.6
Private.....do.....	121.4	121.3	125.9	126.7	127.2	126.4
New cars.....do.....	101.6	101.0	104.1	103.8	103.7	103.5
Used cars.....do.....	127.0	125.4	127.5	132.0	131.8	129.2
Public.....do.....	149.5	149.7	166.6	167.8	170.8	171.0
Health and recreation.....do.....	137.0	137.7	142.9	143.7	144.3	145.1
Medical care.....do.....	155.9	156.8	163.6	164.7	165.8	166.8
Personal care.....do.....	126.6	126.8	130.3	130.2	130.6	131.3
Reading and recreation.....do.....	130.7	131.2	135.2	136.1	136.6	137.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.780	\$0.777	\$0.743	\$0.740	\$0.737	\$0.735
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per production or nonsuper-						
visory worker (with 3 dependents):						
On private payrolls (excl. gov't and farm) <u>1/</u> current dollars..	100.98	101.51	103.77	105.08	106.18	p106.74
1957-59 dollars..	78.77	78.87	77.10	77.72	78.25	p78.49
Manufacturing industries.....current dollars..	110.95	111.75	115.27	116.43	116.48	p116.16
1957-59 dollars..	86.54	86.83	85.64	86.12	85.84	p85.41
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1957-59=100..	r228	224	180	175	172	p169
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	5.1	5.6	4.2	5.4	r4.4	p5.0
New hires.....do.....	3.9	4.3	2.8	3.9	2.9	p3.6
Separation rate, total.....do.....	5.3	6.2	4.6	4.4	r5.3	p5.8
Quit.....do.....	2.6	4.0	2.1	2.1	2.1	p3.0
Layoff.....do.....	1.6	1.1	1.5	1.5	r2.3	p1.7
Seasonally adjusted:						
Accession rate, total.....do.....	4.7	4.5	4.2	4.0	r4.1	p4.0
New hires.....do.....	3.8	3.5	2.7	2.7	2.8	p2.9
Separation rate, total.....do.....	4.9	5.0	5.0	4.8	r4.9	p4.7
Quit.....do.....	2.7	2.8	2.1	2.2	2.2	p2.1
Layoff.....do.....	1.1	1.2	1.9	1.9	r1.6	p1.8
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number..	528	538	750	600	489	420
Workers involved.....thous..	255	191	*309	212	192	135
In effect during month:						
Work stoppages.....number..	883	915	960	835	749	700
Workers involved.....thous..	462	395	*470	428	354	202
Man-days idle during period.....do.....	4,311	3,634	*7,516	5,040	4,378	2,800
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	12,854	12,841	14,190	14,353	14,308	14,338
Farm mortgage loans: Federal land banks.....do.....	6,605	6,645	6,942	6,995	7,026	7,061
Loans to cooperatives.....do.....	1,594	1,573	1,796	1,749	1,762	1,778
Other loans and discounts.....do.....	4,655	4,624	5,452	5,609	5,519	5,499
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	9,242.8	9,430.1	r10,021.8	r10,143.3	r10,217.9	10,559.5
New York SMSA.....do.....	3,908.6	4,148.4	4,249.4	4,366.0	4,324.3	4,770.6
Total 232 SMSA's (except N.Y.).....do.....	5,334.2	5,281.7	r5,772.5	r5,777.3	r5,893.6	5,788.9
6 other leading SMSA's.....do.....	2,244.4	2,242.8	2,460.0	2,443.3	2,508.2	2,478.8
226 other SMSA's.....do.....	3,089.8	3,038.9	r3,312.5	r3,334.0	r3,385.4	3,310.1
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratip of debits to deposits..	67.6	70.1	73.5	73.3	73.3	75.8
New York SMSA.....do.....	136.1	146.5	150.6	150.8	148.3	162.8
Total 232 SMSA's (except N.Y.).....do.....	49.4	49.7	53.4	52.9	r53.7	52.6
6 other leading SMSA's.....do.....	71.8	72.9	78.4	77.5	79.4	77.9
226 other SMSA's.....do.....	40.3	40.3	43.2	42.9	43.4	42.4
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,042.6	3,213.2	3,942.3	3,770.7	3,591.9	3,307.0
Excl. Department of Defense shipments.....do.....	2,994.9	3,151.3	3,908.7	3,719.0	3,549.3	3,266.1
Seasonally adjusted.....do.....	3,168.2	3,370.0	3,695.1	3,776.0	3,683.0	3,601.8
GENERAL IMPORTS, TOTAL.....do.....	3,151.7	2,908.6	3,174.9	3,504.2	3,312.0	3,116.5
Seasonally adjusted.....do.....	3,064.4	3,179.1	3,360.7	3,309.6	3,241.7	3,364.5
FOOD AND KINDRED PRODUCTS; TOBACCO						
BEER:						
Production.....mil. bbl.	13.09	11.98	12.45	13.40	12.38	.....
Taxable withdrawals.....do.....	11.96	11.44	11.45	11.90	11.87	.....
Stocks, end of month.....do.....	13.55	13.12	14.20	14.69	14.18	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal.	.96	1.40	1.80	1.75	1.41	.....
Taxable withdrawals.....do.....	r.79	1.19	1.37	1.56	1.24	.....
Stocks, end of month.....do.....	6.70	6.77	8.10	8.15	8.27	.....

Revised preliminary. 1/ Data for 1970 are calculated on an annual basis with regard to changes in Federal income taxes (effective as of July 1, 1970). * Excludes figures for the interstate trucking industry stoppage.
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 Federal Reserve Bank of St. Louis

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
FOOD AND KINDRED PRODUCTS; TOBACCO--Con.						
WINES AND DISTILLING MATERIALS--Con.						
Still wines:						
Production.....mil. wine gal..	1.99	8.03	3.47	2.50	3.15	.....
Taxable withdrawals.....do....	12.86	16.88	15.10	17.44	14.44	.....
Stocks, end of month.....do....	169.98	158.76	226.63	207.10	196.38	.....
Distilling materials produced at wineries.....do....	2.74	19.67	2.15	1.29	4.45	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Corn oil:						
Production, crude.....mil. lb..	37.5	38.5	44.5	41.3	r38.5	36.9
Cottonseed cake and meal:						
Production.....thous. sh. tons..	69.6	57.0	103.1	74.1	r46.6	37.8
Stocks (at oil mills), end of month.....do....	155.0	99.2	161.0	140.7	r98.0	61.6
Cottonseed oil:						
Production, crude.....mil. lb..	50.3	37.2	73.2	53.1	33.1	26.7
Linseed oil:						
Production, crude (raw).....do....	12.8	16.1	26.8	24.2	17.5	29.1
Soybean cake and meal:						
Production.....thous. sh. tons..	1,200.8	1,123.8	1,549.2	1,461.6	1,441.3	1,430.8
Stocks (at oil mills), end of month.....do....	140.6	130.8	202.0	179.3	r130.2	172.9
Soybean oil:						
Production, crude.....mil. lb..	545.9	526.9	724.1	680.3	r664.7	656.4
TEXTILE PRODUCTS						
COTTON (excluding linters): <u>1</u> /						
Consumption.....thous. bales..	649	629	609	730	r532	584
Manufacturers:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	19.9	19.8	19.1	19.1	r19.1	19.1
Consuming 100 percent cotton.....do....	12.9	12.8	11.9	11.9	r12.0	11.9
Spindle hours operated, all fibers, total.....billions..	10.2	9.6	9.0	10.6	7.8	8.7
Average per working day.....do....	.406	.480	.451	.422	.388	.434
Consuming 100 percent cotton.....do....	6.4	6.2	5.6	6.5	4.8	5.3
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,174	1,752	1,503	r1,267	831	.....
Overcoats and topcoats.....do....	195	279	274	273	176	.....
Coats (separate), dress and sport.....do....	855	1,182	1,022	r992	566	.....
Trousers (separate), dress and sport.....do....	13,023	14,798	14,694	r14,578	13,334	.....
Shirts (woven fabrics), dress and sport.....thous. doz..	1,495	1,694	1,867	r1,993	1,519	.....

r/ Revised. 1/ Data for July 1969 and June 1970 cover 5 weeks; other months, 4 weeks.
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