



BUSINESS STATISTICS

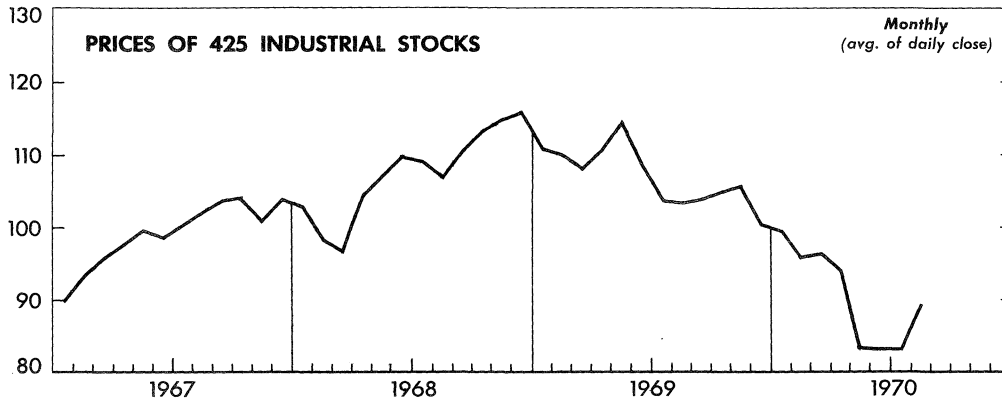


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

SEPTEMBER 25,
1970

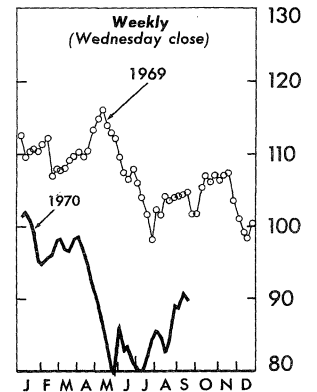
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=100

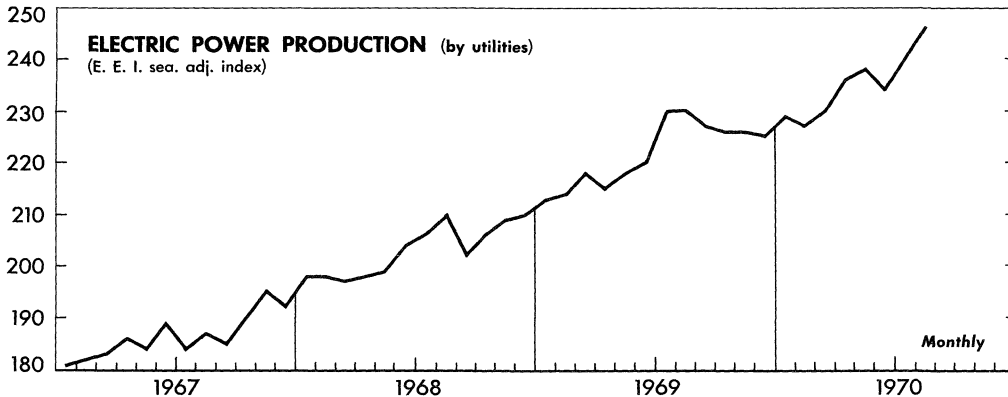


Data: Standard & Poor's Corp.

1941-43=100

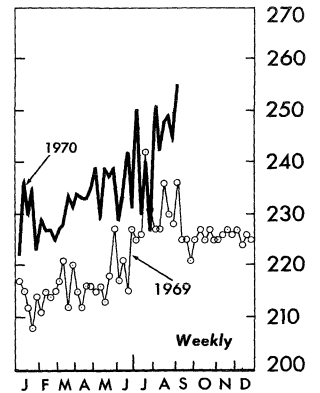


1957-59=100

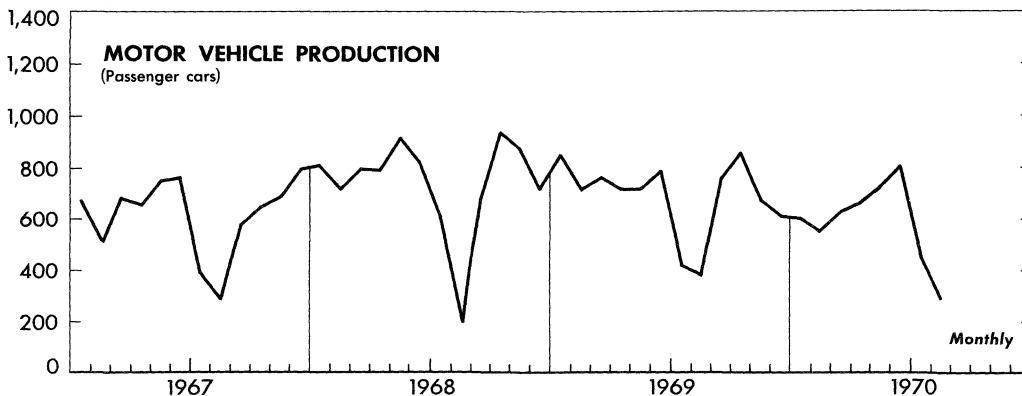


Data: Edison Electric Inst.

1957-59=100

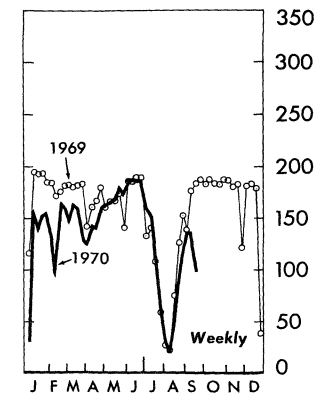


Thousands



Data: Automobile Mfrs. Assn.

Thousands



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Sept. 13	Sept. 20	Aug. 29	Sept. 5	Sept. 12	Sept. 19
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	111.3	111.7	110.3	110.5	110.8	109.8
ALL RETAIL STORES, SALES.....mil. \$..	6,475	6,799	7,105	7,108	6,537	.....
Nondurable goods stores.....do.....	4,509	4,529	4,874	5,066	4,663	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	150	147	220	241	208	.....
INSURED UNEMPLOYMENT, all programs.....do.....	911	884	1,789	1,712	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	848	823	1,645	1,577	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	195	188	221	166	170	235
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	51,618	51,545	54,702	54,673	55,017	55,245
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	60,053	59,823	63,931	63,971	64,810	64,628
Member bank reserve balances ^{3/}.....do.....	26,941	26,814	28,161	28,401	28,990	28,718
Excess reserves, estimated ^{3/}.....do.....	391	132	125	246	369	133
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	79,791	78,287	78,424	79,713	79,848	.....
Savings deposits.....do.....	46,745	46,558	46,334	46,337	46,397	.....
Loans and investments (adjusted), total.....do.....	228,468	228,320	234,884	236,690	237,308	.....
U.S. Government obligations.....do.....	23,348	23,116	24,556	24,764	24,728	.....
Commercial and industrial loans (gross).....do.....	77,097	77,917	79,217	79,504	79,707	.....
Real estate loans (gross).....do.....	33,688	33,696	33,689	33,728	33,752	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.50	7.55	8.74	8.72	8.70	8.69
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	94.95	94.63	81.21	80.96	82.79	81.78
Industrials, 425 stocks.....do.....	104.46	104.11	89.14	88.74	90.87	89.76
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,939	1,897	2,000	2,063	2,272	.....
Electric power, by utilities.....mil. kw.-hr..	28,080	27,596	31,614	31,697	30,058	.....
Motor vehicles (passenger cars).....number..	176,411	183,172	112,384	134,285	134,571	99,724
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,160	9,181	9,680	9,758	9,901	.....
Steel, raw.....thous. sh. tons..	2,695	2,688	2,438	2,496	2,516	2,536
Index of production.....1957-59=100..	144.7	144.3	130.9	134.0	135.1	136.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.6	15.6	15.0	15.2	13.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	126.5	127.6	127.3	r141.6	r142.3	132.0
Privately owned.....do.....	125.2	124.9	125.0	r135.2	r139.7	129.1
One-family structures.....do.....	73.5	69.5	74.8	r83.0	r74.5	76.9
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,429	r1,384	1,242	r1,393	r1,591	1,431
One-family structures.....do.....	803	r723	728	r835	r817	833
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,228	1,245	1,321	1,306	r1,275	1,342
One-family structures.....do.....	570	570	602	613	r619	668
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	12,854	12,841	14,190	14,353	14,308	.....
Farm mortgage loans: Federal land banks.....do.....	6,605	6,645	6,942	6,995	7,026	.....
Loans to cooperatives.....do.....	1,594	1,573	1,796	1,749	1,762	.....
Other loans and discounts.....do.....	4,655	4,624	5,452	5,609	5,519	.....
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	12,076	13,005	13,542	15,020	14,285	.....
Ordinary (incl. mass-marketed ord.).....do.....	8,981	8,707	9,898	10,549	9,920	.....
Group.....do.....	2,603	3,788	3,040	3,930	3,814	.....
Industrial.....do.....	492	510	604	541	551	.....
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Total life insurance premiums collected.....mil. \$..	1,580	1,520	1,581	1,659	1,707	.....
Ordinary (incl. mass-marketed ord.).....do.....	1,192	1,125	1,214	1,237	1,264	.....
Group.....do.....	294	300	273	330	350	.....
Industrial.....do.....	94	95	94	92	94	.....

^{E/} Revised.

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
FINANCE---Con.						
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	197.8	195.9	199.9	201.7	r202.7	202.9
Currency outside banks.....do....	45.2	45.4	47.3	47.7	r48.2	48.3
Demand deposits.....do....	152.7	150.5	152.6	154.0	154.5	154.7
Time deposits adjusted.....do....	197.7	195.5	200.0	201.2	206.9	211.7
U.S. Government demand deposits.....do....	5.6	4.3	6.4	6.5	6.8	7.2
Adjusted for seas. variation:						
Total money supply.....do....	199.3	199.0	203.9	203.6	204.3	206.2
Currency outside banks.....do....	45.0	45.3	47.6	47.8	48.1	48.2
Demand deposits.....do....	154.4	153.8	156.2	155.9	156.2	158.0
Time deposits adjusted.....do....	197.7	194.5	199.6	201.0	206.9	211.7
SECURITY MARKETS:						
BONDS:						
Prices (Standard & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	68.2	68.4	61.2	59.4	59.0	60.0
Domestic municipal (15 bonds).....do....	78.5	76.2	67.8	67.5	70.6	73.8
Sales, excl. U.S. Govt. bonds (SEC):						
All registered exchanges:						
Market value.....mil. \$..	330.44	315.76	300.39	645.56	370.56	.....
Face value.....do....	393.16	375.63	465.04	824.44	536.56	.....
New York Stock Exchange:						
Market value.....do....	269.23	255.55	264.77	608.25	344.53	.....
Face value.....do....	324.81	304.60	374.22	743.34	489.26	.....
Yields:						
Domestic corporate (Moody's).....percent..	7.39	7.37	8.46	8.77	8.85	8.73
By rating:						
Aaa.....do....	7.08	6.97	8.11	8.48	8.44	8.13
Aa.....do....	7.24	7.23	8.24	8.58	8.64	8.49
A.....do....	7.40	7.41	8.49	8.76	8.92	8.85
Baa.....do....	7.84	7.86	8.98	9.25	9.40	9.44
By groups:						
Industrials.....do....	7.29	7.29	8.19	8.55	8.61	8.44
Public utilities.....do....	7.49	7.40	8.72	9.06	9.01	8.33
Railroads.....do....	7.50	7.57	8.59	8.76	9.11	9.19
Domestic municipal, Standard & Poor's Corporation (15 bonds).....percent..	5.84	6.07	7.02	7.06	6.69	6.33
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	9.03	9.03	8.96	8.95	8.95	8.94
Industrials.....do....	9.90	9.90	9.71	9.69	9.70	9.70
Public utilities.....do....	4.61	4.62	4.70	4.71	4.71	4.71
Railroads.....do....	4.66	4.67	4.02	4.02	3.95	3.79
N.Y. banks.....do....	6.37	6.41	6.70	6.70	6.70	6.70
Property and casualty insurance companies.....do....	9.86	9.86	10.48	10.48	10.48	10.48
Price per share, end of mo., composite.....do....	249.38	259.67	209.44	198.30	212.90	221.25
Industrials.....do....	296.79	310.95	248.12	236.81	252.79	264.25
Public utilities.....do....	92.47	91.13	74.91	68.96	74.55	77.17
Railroads.....do....	85.98	87.16	62.07	52.39	56.18	57.02
Yields, composite.....percent..	3.62	3.48	4.28	4.51	4.20	4.04
Industrials.....do....	3.34	3.18	3.91	4.09	3.84	3.67
Public utilities.....do....	4.99	5.07	6.27	6.83	6.32	6.10
Railroads.....do....	5.42	5.36	6.48	7.67	7.03	6.65
N.Y. banks.....do....	4.28	3.80	4.29	4.30	r4.01	3.83
Property and casualty insurance companies.....do....	3.99	3.87	4.67	4.61	4.19	4.15
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	94.71	94.18	76.06	75.59	75.72	77.92
Industrial, total (425 stocks).....do....	103.68	103.39	83.16	82.96	83.00	85.40
Capital goods (116 stocks).....do....	100.55	100.90	80.47	80.77	77.99	78.38
Consumers' goods (184 stocks).....do....	83.04	83.44	71.65	73.10	73.10	74.76
Public utility (55 stocks).....do....	61.32	59.20	51.15	49.22	50.91	52.62
Railroad (20 stocks).....do....	43.00	42.04	31.10	28.94	26.59	26.74
Banks:						
New York City (9 stocks).....do....	41.98	41.87	39.65	41.03	42.12	44.21
Outside New York City (16 stocks).....do....	82.49	80.41	70.75	71.16	72.07	76.07
Property-liability insurance (16 stocks).....do....	74.54	72.83	67.40	69.94	71.10	72.48
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	52.40	52.09	41.65	41.28	41.15	42.28
Industrial.....do....	55.00	54.85	43.33	43.40	43.04	44.20
Transportation.....do....	42.80	41.45	29.85	28.51	26.46	27.66
Utility.....do....	42.31	41.34	35.48	33.74	34.90	35.74
Finance.....do....	64.56	65.29	54.58	54.21	54.00	56.05
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	611.15	641.58	516.39	491.21	531.08	555.49
Number of shares listed.....millions..	14,505	14,761	15,552	15,677	15,823	15,869

r/ Revised.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	June	July	Apr.	May	June	July
PULP, PAPER, AND PAPER PRODUCTS						
PULPWOOD:						
Receipts.....thous. cords (128 cu. ft.)..	5,258	5,224	5,611	5,449	5,591	5,531
Consumption.....do.....	5,413	5,078	5,536	5,548	5,478	5,251
Stocks, end of month.....do.....	3,597	3,770	4,811	4,745	4,892	5,193
Waste paper:						
Consumption.....thous. sh. tons..	883	792	872	832	r854	736
Stocks, end of month.....do.....	577	608	563	552	556	594
WOOD PULP:						
Stocks, end of month:						
Total, all mills.....do.....	857	802	832	868	r867	915
Pulp mills.....do.....	344	284	299	348	340	359
Paper and board mills.....do.....	433	443	459	450	r459	486
Nonpaper mills.....do.....	80	75	74	71	r68	70
PAPER AND BOARD:						
Production (Bu. of the Census):						
All grades, total, unadjusted.....do.....	4,535	4,227	4,624	4,469	r4,377	4,065
Paper.....do.....	1,968	1,822	2,053	1,944	r1,898	1,784
Paperboard.....do.....	2,180	2,029	2,198	2,160	r2,103	1,898
Wet-machine board.....do.....	11	9	14	12	r15	12
Construction paper and board.....do.....	376	368	359	353	r361	371
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (new vehicles): 1/						
Passenger cars.....thous..	841.9	815.3	768.4	784.4	900.9	837.7
Foreign cars.....do.....	91.7	90.2	100.0	104.2	118.6	112.2
Trucks.....do.....	160.9	169.6	161.9	158.9	176.6	179.4
RAILROAD EQUIPMENT:						
Freight cars (ARGI & AAR):						
Shipments.....number..	5,445	4,861	6,448	5,832	6,115	5,446
Equipment manufacturers, total.....do.....	3,888	3,770	4,800	4,227	4,478	4,457
Railroad shops, domestic.....do.....	1,557	1,091	1,648	1,605	1,637	989
New orders.....do.....	7,968	5,747	5,501	2,387	5,218	4,340
Equipment manufacturers, total.....do.....	6,683	3,047	5,501	2,218	3,487	4,226
Railroad shops, domestic.....do.....	1,285	2,700	0	169	1,731	114
Unfilled orders, end of month.....do.....	50,395	51,233	34,491	31,046	30,149	29,040
Equipment manufacturers, total.....do.....	42,850	42,079	26,308	24,299	23,308	23,074
Railroad shops, domestic.....do.....	7,545	9,154	8,183	6,747	6,841	5,966

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS