



BUSINESS STATISTICS

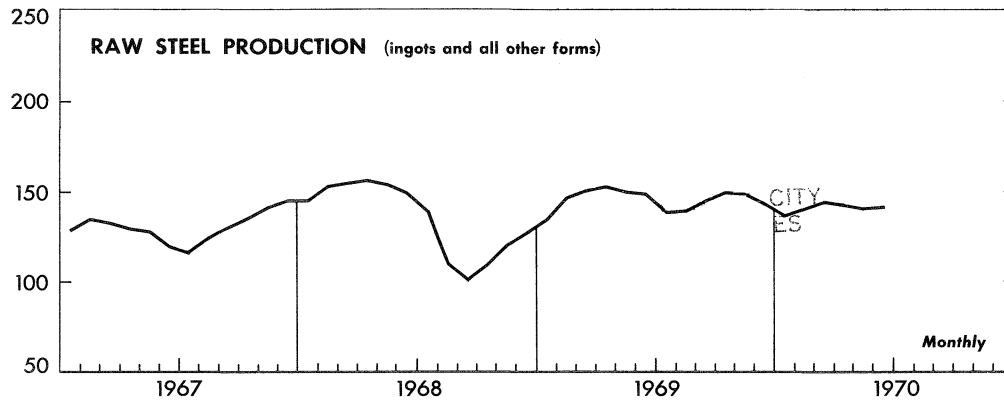


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

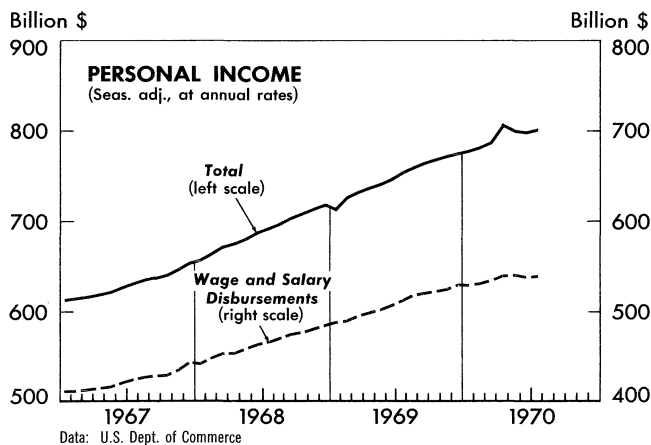
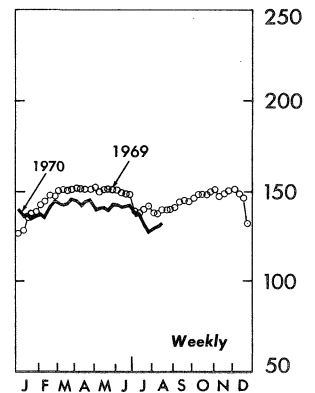
AUGUST 21,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

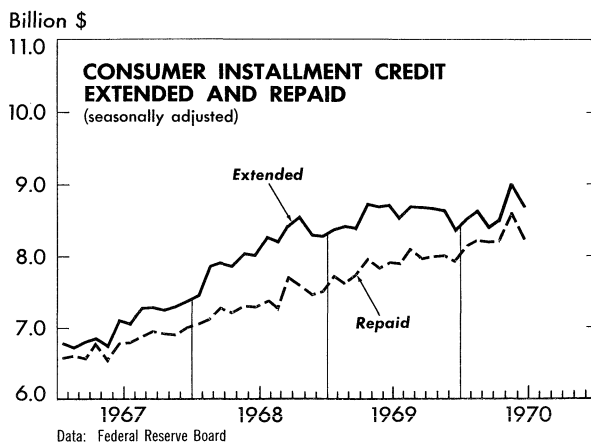
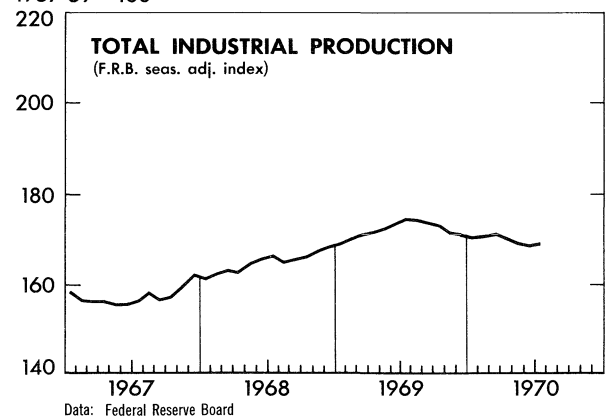
1957-59=100



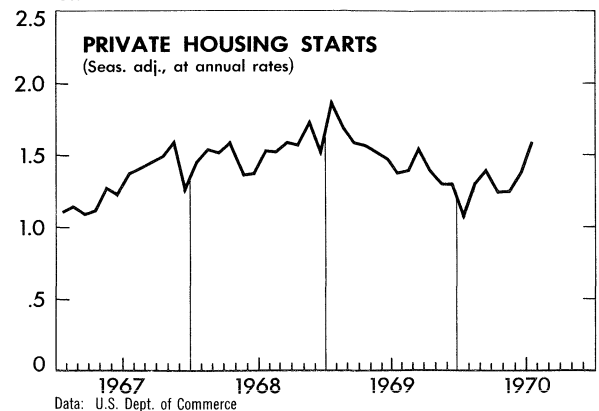
1957-59=100



1957-59=100



Million



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Aug. 9	Aug. 16	July 25	Aug. 1	Aug. 8	Aug. 15
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	110.6	111.4	110.2	110.6	110.8	110.7
ALL RETAIL STORES, SALES.....mil. \$..	6,541	6,574	6,881	6,966	6,792	.....
Nondurable goods stores.....do....	4,515	4,524	4,653	4,674	4,796	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	211	168	330	294	279	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,094	1,032	1,940	1,932	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,023	962	1,799	1,789	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	161	149	250	209	233	204
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	51,120	51,433	54,747	54,488	54,587	54,898
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	60,602	60,809	64,504	63,459	63,694	64,284
Member bank reserve balances <u>3/</u>.....do....	27,042	26,960	28,362	28,155	28,115	28,535
Excess reserves, estimated <u>3/</u>.....do....	251	333	167	94	155	228
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	77,592	79,049	77,224	79,854	79,008	.....
Savings deposits.....do....	47,062	46,820	46,406	46,344	46,364	.....
Loans and investments (adjusted), total.....do....	227,162	225,898	232,157	233,130	234,182	.....
U.S. Government obligations.....do....	23,202	22,916	22,016	23,378	23,600	.....
Commercial and industrial loans (gross).....do....	77,696	77,276	79,907	79,342	79,400	.....
Real estate loans (gross).....do....	33,357	33,398	33,588	33,597	33,604	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.38	7.35	8.82	8.76	8.75	8.71
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	93.92	92.70	77.03	78.04	77.18	75.42
Industrials, 425 stocks.....do....	103.00	101.70	84.42	85.63	84.63	82.56
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,933	1,803	1,690	1,697	1,925	.....
Electric power, by utilities.....mil. kw.-hr..	30,130	30,490	30,455	33,311	32,300	.....
Motor vehicles (passenger cars).....number..	22,253	74,750	57,040	31,474	19,038	41,259
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,292	9,276	9,344	9,349	9,912	.....
Steel, raw.....thous. sh. tons..	2,565	2,604	2,377	2,406	2,436	2,470
Index of production.....1957-59=100..	137.7	139.8	127.6	129.2	130.8	132.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.8	15.0	14.2	14.1	14.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969				1970	
	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	907.6	923.7	942.6	951.7	959.5	r971.1
Personal consumption expenditures, total.....do....	561.8	573.3	582.1	592.6	603.1	r614.4
Durable goods, total.....do....	89.1	90.6	89.5	90.8	89.1	r91.9
Automobiles and parts.....do....	39.8	40.0	40.2	41.1	37.7	r39.4
Furniture and household equipment.....do....	35.8	37.2	36.7	36.9	38.3	38.9
Nondurable goods, total.....do....	239.2	244.0	248.1	252.0	258.8	r262.6
Clothing and shoes.....do....	47.9	50.0	50.7	50.9	51.3	r51.8
Food and beverages.....do....	119.1	120.8	122.4	124.6	128.8	r131.2
Gasoline and oil.....do....	20.3	20.8	21.5	21.7	22.4	r22.7
Services, total.....do....	233.5	238.7	244.5	249.8	255.2	r259.9
Household operation.....do....	32.7	33.3	34.5	34.8	35.2	r35.9
Housing.....do....	81.4	83.0	84.7	87.0	89.0	r90.8
Transportation.....do....	16.2	16.5	16.8	17.1	17.7	17.9
Gross private domestic investment, total.....do....	136.0	139.3	143.8	140.2	133.2	r134.3
Fixed investment.....do....	128.7	131.4	132.4	133.0	131.6	131.2
Nonresidential.....do....	95.7	97.5	101.5	102.6	102.6	r102.8
Residential structures.....do....	33.0	33.9	31.0	30.4	29.1	r28.4
Change in business inventories.....do....	7.4	7.9	11.3	7.2	1.6	r3.1
Net exports of goods and services.....do....	1.3	1.3	2.6	2.6	3.5	r4.1
Exports.....do....	47.8	57.2	58.3	58.8	61.1	r62.8
Imports.....do....	46.5	55.9	55.6	56.2	57.6	58.7
Gov't purchases of goods and services, total.....do....	208.5	209.9	214.1	216.3	219.6	r218.4
Federal.....do....	100.9	99.8	102.5	102.1	102.3	r99.7
National defense.....do....	78.6	77.9	79.8	78.8	79.3	r76.8
State and local.....do....	107.5	110.1	111.6	114.2	117.4	118.7

r/ Revised.

r/ Revised. p/ Preliminary.

ITEM	1969		1970			
	June	July	Apr.	May	June	July
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	6,443	6,298	6,757	5,417	6,553	.....
Index (seasonally adjusted).....1957-59=100..	186	180	203	170	186	.....
Building, total.....mil. \$..	4,905	4,698	4,879	3,872	4,143	.....
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	150.8	126.5	130.2	r127.3	r140.0	141.9
Privately owned.....do....	147.3	125.2	128.4	r125.0	r133.6	139.3
One-family structures.....do....	82.7	73.5	73.8	r74.8	r82.6	75.5
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,507	1,429	1,224	r1,242	r1,375	1,585
One-family structures.....do....	826	803	697	r728	r831	827
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,340	1,228	1,263	1,321	r1,306	1,265
One-family structures.....do....	631	570	603	602	r613	630
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	8,304	7,971	8,244	7,039	8,190	8,517
Structural shapes (heavy), steel piling.....do....	551	532	538	496	500	543
Plates.....do....	756	749	738	631	714	737
Bars and tool steel, total.....do....	1,285	1,229	1,349	1,173	1,305	1,388
Bars: Hot rolled (incl. light shapes).....do....	758	716	759	668	735	758
Pipe and tubing.....do....	842	848	734	824	679	691
Wire and wire products.....do....	284	293	285	263	275	282
Tin mill products.....do....	575	563	446	445	582	605
Sheets and strip (incl. electrical), total.....do....	3,352	3,177	3,195	2,327	3,249	3,350
Sheets: Cold rolled.....do....	1,482	1,312	1,214	919	1,359	1,362

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS