



BUSINESS STATISTICS

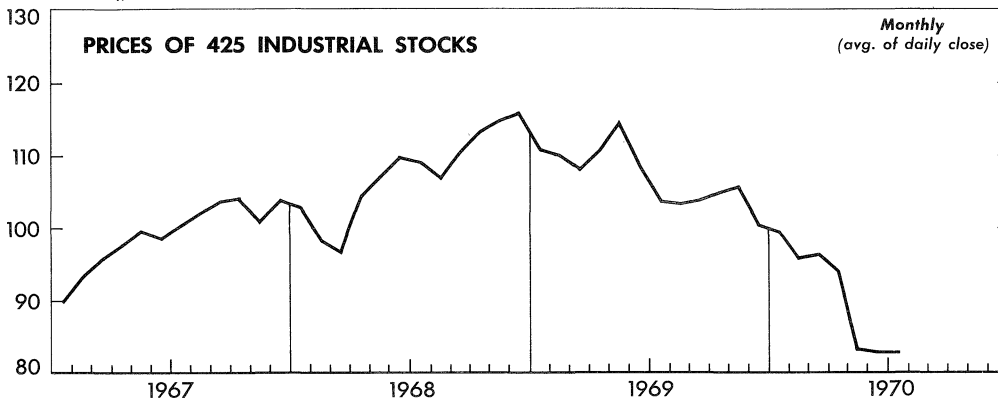


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

AUGUST 7,
1970

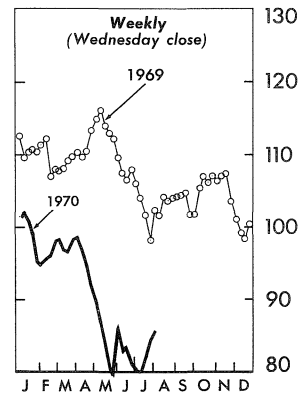
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10.

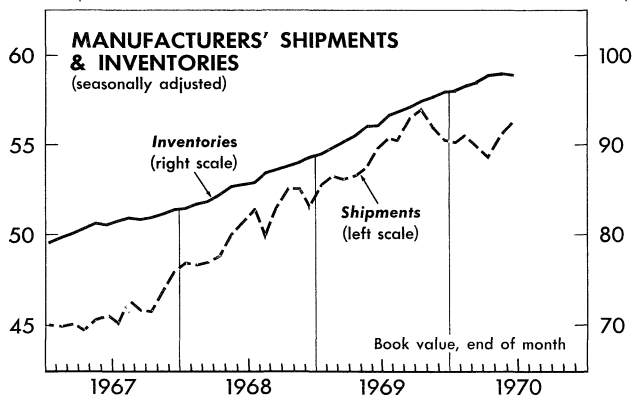


Data: Standard & Poor's Corp.

1941-43=10



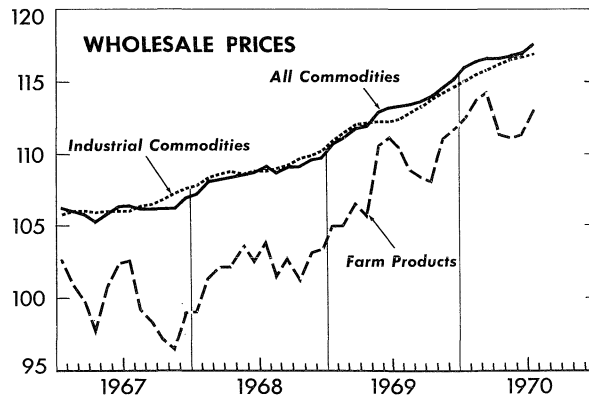
Billion \$



Data: U.S. Dept. of Commerce

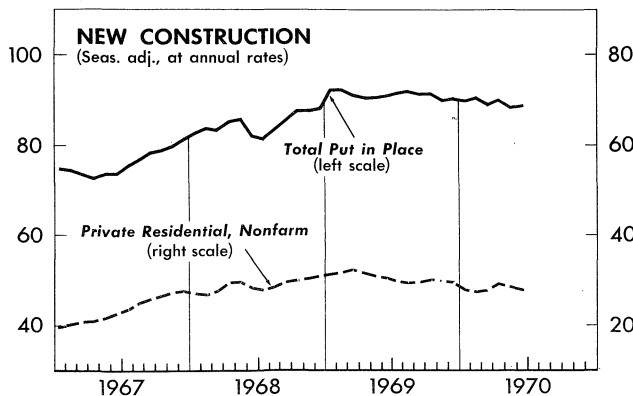
Billion \$

1957-59=100



Data: Federal Reserve Board

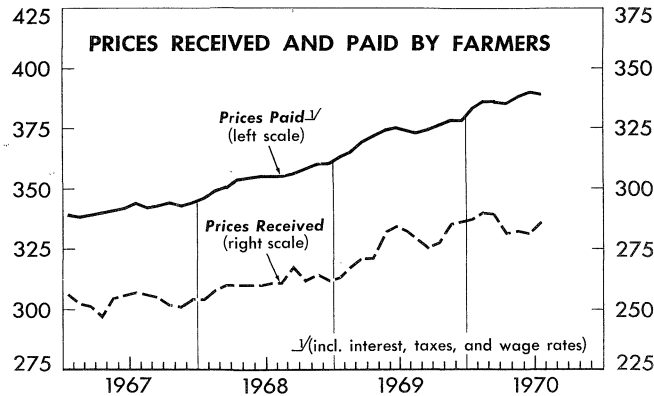
Billion \$



Data: U.S. Dept. of Commerce

Billion \$

1910-14=100



Data: U.S. Dept. of Agriculture

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	July 26	Aug. 2	July 11	July 18	July 25	Aug. 1
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	109.4	109.2	111.1	110.7	110.2	110.6
ALL RETAIL STORES, SALES.....mil. \$..	6,460	6,649	7,118	6,994	6,916	.....
Nondurable goods stores.....do....	4,346	4,460	4,877	4,774	4,660	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	222	224	370	353	330	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,112	1,131	1,888	1,906	.....	.....
State programs (50 States, D. C. and Puerto Rico).....do....	1,041	1,061	1,759	1,774	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	199	179	228	180	250	209
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	51,208	51,006	54,653	54,990	54,747	54,488
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	61,365	60,121	63,654	64,214	64,504	63,367
Member bank reserve balances <u>3/</u>.....do....	27,164	26,594	27,822	28,226	28,362	28,063
Excess reserves, estimated <u>3/</u>.....do....	-86	-142	61	195	-163	2
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	77,870	78,135	78,071	78,157	77,219	.....
Savings deposits.....do.....	47,254	46,953	46,443	46,396	46,403	.....
Loans and investments (adjusted), total.....do....	228,904	228,125	233,443	232,610	232,219	.....
U.S. Government obligations.....do.....	23,893	23,468	23,340	22,567	22,089	.....
Commercial and industrial loans (gross).....do....	78,065	77,607	80,008	80,096	79,893	.....
Real estate loans (gross).....do.....	33,348	33,303	33,480	33,534	33,587	.....
Bonds yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.40	7.38	8.93	8.88	8.82	8.76
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .. 1941-43=10..	93.12	89.93	73.00	75.23	77.03	78.04
Industrials, 425 stocks.....do.....	101.85	98.30	79.92	82.37	84.42	85.63
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,825	1,863	2,825	2,379	1,599	.....
Electric power, by utilities.....mil. kw.-hr..	30,321	29,991	30,245	31,943	30,455	.....
Motor vehicles (passenger cars).....number..	58,710	27,114	151,204	117,401	57,046	28,785
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,308	9,249	9,352	9,349	9,344	.....
Steel, raw.....thous. sh. tons..	2,635	2,571	2,568	2,442	2,377	2,406
Index of production.....1957-59=100..	141.4	138.0	137.8	131.1	127.6	129.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	14.9	12.5	14.2	14.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June <u>p/</u>
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	54,406	57,484	57,109	r55,600	r56,308	58,921
Durable goods industries, total <u>1/</u>.....do....	30,391	32,317	31,184	r30,453	r31,250	32,697
Stone, clay, and glass products.....do....	1,450	1,532	1,464	1,471	1,529	1,651
Primary metals.....do.....	4,883	4,991	4,994	4,724	r5,071	5,244
Fabricated metal products.....do....	3,031	3,318	3,246	3,096	r3,239	3,510
Machinery, except electrical.....do....	5,420	5,918	5,844	r5,593	r5,695	5,830
Electrical machinery.....do.....	3,674	4,076	3,806	3,701	r3,782	4,102
Transportation equipment.....do.....	7,652	7,954	7,630	7,834	r7,943	8,101
Instruments and related products.....do....	1,085	1,217	1,223	1,112	r1,119	1,251
Nondurable goods industries, total <u>1/</u>.....do....	24,015	25,167	25,925	25,147	r25,058	26,224
Food and kindred products.....do.....	7,831	8,278	8,717	8,396	r8,428	9,043
Tobacco products.....do.....	439	462	430	439	r456	450
Textile mill products.....do.....	1,717	1,854	1,862	1,729	r1,709	1,814
Paper and allied products.....do.....	2,230	2,343	2,430	2,347	r2,328	2,441
Chemicals and allied products.....do....	4,251	4,274	4,392	4,310	r4,376	4,316
Petroleum and coal products.....do....	2,054	2,155	2,085	2,118	r2,139	2,193
Rubber and plastics products.....do....	1,380	1,485	1,618	1,519	r1,537	1,612
SEASONALLY ADJUSTED, TOTAL.....do.....	53,741	54,786	54,954	r54,231	r55,545	56,207
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	29,573	30,136	29,711	r29,496	r30,368	30,524
Stone, clay, and glass products.....do....	1,402	1,381	1,520	1,452	r1,478	1,489
Primary metals.....do.....	4,643	4,728	4,686	4,424	r4,822	4,970
Fabricated metal products.....do....	2,968	3,094	3,186	3,047	r3,174	3,273
Machinery, except electrical.....do....	5,248	5,422	5,439	r5,317	r5,526	5,345
Electrical machinery.....do.....	3,764	3,943	3,661	3,734	r3,865	3,966
Transportation equipment.....do.....	7,275	7,244	7,139	7,553	r7,509	7,412
Instruments and related products.....do....	1,103	1,158	1,201	1,129	r1,137	1,190

r/ Revised. 1/ Includes data for "other industries" not shown. p/ Preliminary.

CORRECTION FOR OPEN MARKET PAPER OUTSTANDING AS SHOWN IN THE JULY 1970 SURVEY, p. S-16: Commercial and finance co. paper, total, end of May 1970, should read 39,589 mil. \$.

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1/</u>.....mil. \$..	24,168	24,650	25,243	24,735	r25,177	25,683
Food and kindred products.....do....	7,869	8,085	8,659	8,495	8,476	8,833
Tobacco products.....do....	439	422	437	447	r457	411
Textile mill products.....do....	1,751	1,771	1,812	1,729	r1,742	1,737
Paper and allied products.....do....	2,241	2,259	2,349	2,315	r2,338	2,352
Chemicals and allied products.....do....	4,063	4,095	4,157	3,944	r4,173	4,140
Petroleum and coal products.....do....	2,067	2,103	2,129	2,137	r2,151	2,141
Rubber and plastics products.....do....	1,335	1,403	1,547	1,433	r1,486	1,524
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	92,808	92,509	97,504	98,588	r98,625	98,113
Durable goods industries, total.....do....	60,805	60,863	64,599	65,285	r65,222	64,831
Nondurable goods industries, total.....do....	32,003	31,646	32,905	33,303	r33,403	33,282
Book value (seasonally adjusted), total.....do....	92,139	92,215	96,916	97,775	r97,923	97,773
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	60,222	60,479	64,266	64,690	r64,617	64,425
Stone, clay, and glass products.....do....	2,390	2,431	2,541	2,577	r2,575	2,539
Primary metals.....do....	7,764	7,798	8,284	8,588	r8,649	8,624
Fabricated metal products.....do....	6,305	6,358	6,692	6,677	r6,633	6,684
Machinery, except electrical.....do....	12,149	12,294	13,429	13,561	r13,672	13,767
Electrical machinery.....do....	8,957	8,913	9,536	9,568	r9,498	9,476
Transportation equipment.....do....	14,689	14,714	15,538	15,453	r15,359	15,183
Instruments and related products.....do....	2,339	2,387	2,602	2,649	r2,677	2,657
Nondurable goods industries, total <u>1/</u>.....do....	31,917	31,736	32,650	33,085	r33,306	33,348
Food and kindred products.....do....	7,416	7,418	7,450	7,532	r7,626	7,583
Tobacco products.....do....	2,209	2,211	2,159	2,161	r2,140	2,151
Textile mill products.....do....	3,565	3,539	3,435	3,452	r3,450	3,416
Paper and allied products.....do....	2,458	2,448	2,682	2,717	r2,701	2,758
Chemicals and allied products.....do....	6,336	6,332	6,633	6,723	r6,826	6,853
Petroleum and coal products.....do....	2,077	2,079	2,331	2,357	2,403	2,447
Rubber and plastics products.....do....	1,837	1,808	1,945	1,945	r1,926	1,927
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	54,204	56,743	56,287	r54,759	r54,860	58,160
Nondurable goods industries, total.....do....	30,175	31,544	30,346	r29,551	r29,776	31,971
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	54,133	53,861	53,881	r53,365	r54,634	55,305
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	29,998	29,171	28,632	r28,612	r29,476	29,649
Primary metals.....do....	4,772	4,825	4,500	4,844	r4,705	4,903
Fabricated metal products.....do....	3,119	3,157	3,159	2,957	r3,370	3,454
Machinery, except electrical.....do....	5,579	5,627	5,121	r5,323	r5,371	5,059
Electrical machinery.....do....	3,710	3,664	3,633	3,677	r3,832	3,749
Transportation equipment.....do....	7,228	6,341	6,671	6,465	r6,845	7,097
Nondurable goods industries, total.....do....	24,135	24,690	25,249	24,753	r25,158	25,656
Industries with unfilled orders.....do....	6,634	6,748	6,862	6,862	r6,831	6,867
Industries without unfilled orders.....do....	17,501	17,942	18,387	17,891	r18,327	18,789
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	89,595	88,847	86,944	86,100	r84,653	83,894
Nondurable goods industries with unfilled orders.....do....	86,407	85,631	83,991	83,086	r81,612	80,890
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	89,986	89,058	86,679	85,822	r84,908	84,016
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	86,878	85,910	83,715	82,840	r81,945	81,077
Primary metals.....do....	6,975	7,073	6,813	7,234	r7,116	7,051
Fabricated metal products.....do....	10,002	10,066	10,414	10,324	r10,520	10,702
Machinery, except electrical.....do....	16,113	16,314	16,692	16,701	r16,544	16,259
Electrical machinery.....do....	13,408	13,127	13,647	13,589	r13,555	13,339
Transportation equipment.....do....	34,388	33,484	30,595	29,508	r28,843	28,527
Nondurable goods industries with unfilled orders.....do....	3,108	3,148	2,964	2,982	r2,963	2,939
1969						
1970						
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS.....1910-14=100..	281	281	281	282	281	286
Crops.....do....	226	221	220	233	232	235
Commercial vegetables.....do....	280	280	301	380	316	290
Cotton.....do....	180	183	180	187	189	191
Feed grains and hay.....do....	173	170	167	171	173	174
Food grains.....do....	151	142	161	160	153	151
Fruit.....do....	280	260	203	228	261	276
Tobacco.....do....	585	593	603	603	603	603
Livestock and products.....do....	329	332	334	324	323	330
Dairy products.....do....	310	317	334	329	323	331
Meat animals.....do....	435	425	429	418	421	423
Poultry and eggs.....do....	141	162	147	133	132	148
PRICES PAID BY FARMERS:						
All commodities and services.....do....	326	325	334	334	335	335
Family living items.....do....	352	352	364	365	366	366
Production items.....do....	308	305	313	312	313	313
All commod., services, int., taxes, and wage rates.....do....	376	374	388	388	390	389
PARITY RATIO.....do....	75	75	72	73	72	74

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEX:						
All commodities.....1957-59=100..	112.8	113.2	116.6	116.6	116.8	*117.0
Farm products.....do....	110.5	111.2	114.3	111.3	111.0	*111.3
Processed foods and feeds.....do....	119.4	121.4	124.9	124.9	124.1	*124.8
Industrial commodities.....do....	112.2	112.2	115.8	116.2	116.6	*116.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.887	\$0.883	\$0.858	\$0.858	\$0.856	*\$0.855
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	7,995	8,384	6,402	r7,058	r7,614	8,097
Residential (nonfarm).....do....	5,394	5,693	4,457	r4,942	r5,221	5,562
New housing units.....do....	2,810	2,962	1,876	r2,230	r2,401	2,589
Nonresidential buildings, total 1/.....do....	2,076	2,243	1,452	r1,636	r1,739	1,877
Industrial.....do....	1,742	1,829	1,769	1,824	r1,891	1,984
Commercial.....do....	503	535	458	501	r498	569
Public, total.....do....	783	850	841	840	r890	923
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do....	92.4	91.5	88.8	r90.0	r88.4	88.8
Residential (nonfarm).....do....	63.7	63.0	62.3	r62.8	r61.7	61.9
Nonresidential buildings, total 1/.....do....	33.0	31.6	27.7	r29.0	r28.2	27.7
Industrial.....do....	20.6	21.2	23.8	22.7	r22.4	23.1
Commercial.....do....	5.9	6.0	5.9	6.2	r5.9	6.4
Public, total.....do....	9.3	10.0	11.8	10.6	r10.6	10.9
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	139	141	146	146	r149	151
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	9,147.7	9,384.8	9,842.9	10,163.2	r10,018.3	10,143.9
New York SMSA.....do....	4,097.6	4,155.7	4,336.7	4,422.0	4,249.4	4,366.0
Total 232 SMSA's (except N.Y.).....do....	5,050.1	5,229.1	5,506.2	5,741.3	r5,768.9	5,777.9
6 other leading SMSA's.....do....	2,083.2	2,164.4	2,291.4	2,417.9	2,460.0	2,443.3
226 other SMSA's.....do....	2,966.8	2,064.7	3,214.8	3,323.3	r3,309.0	3,334.6

r/ Revised. * Preliminary July 1970 data: All commodities, 117.6; farm products, 113.0; processed foods and feeds, 126.4; industrial commodities, 116.9; purchasing power of the dollar, \$0.850.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS