



# BUSINESS STATISTICS

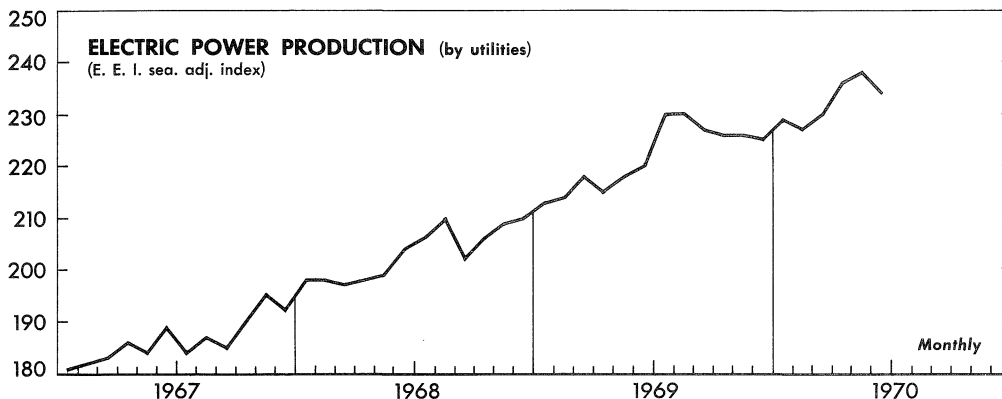
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*



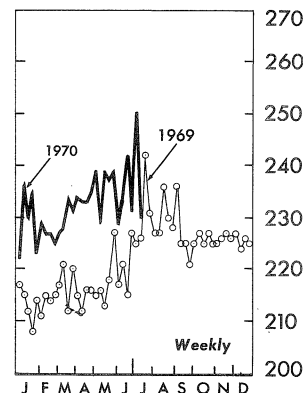
July 31,  
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

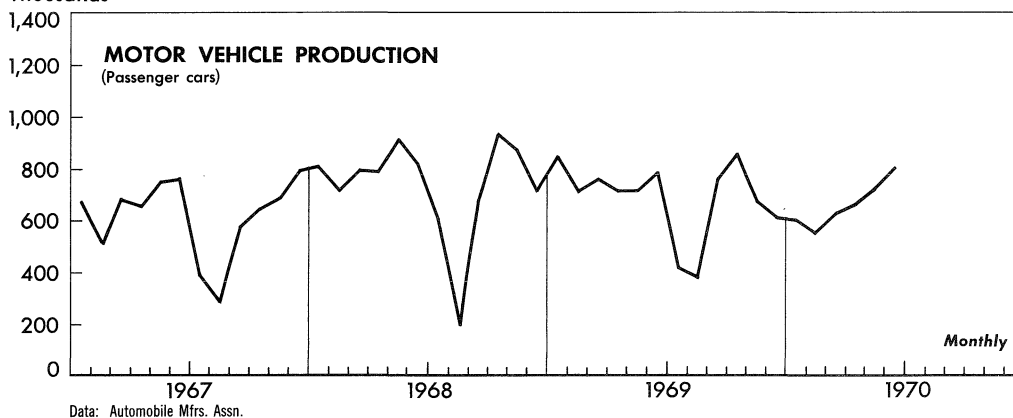
1957-59 = 100



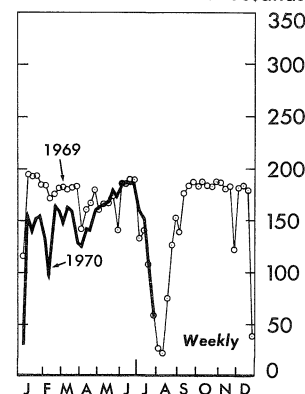
1957-59 = 100



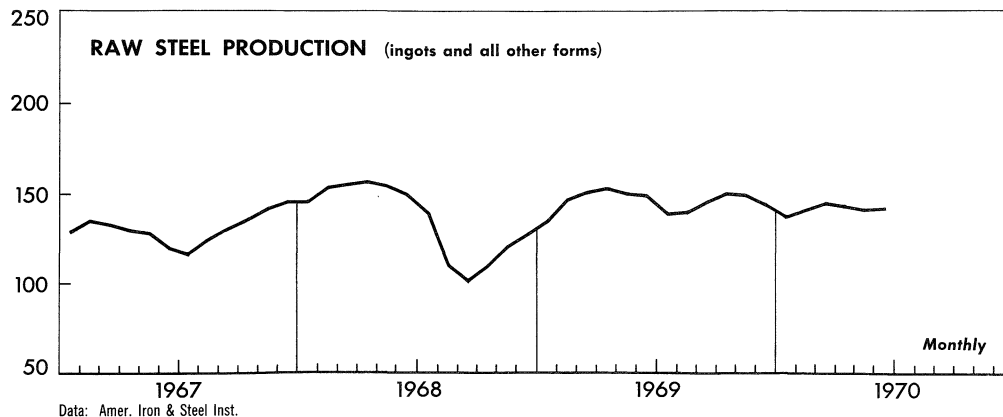
Thousands



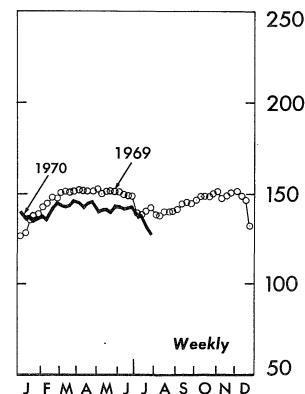
Thousands



1957-59 = 100



1957-59 = 100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	July 19	July 26	July 4	July 11	July 18	July 25
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	109.3	109.4	111.3	111.1	110.7	110.2
ALL RETAIL STORES, SALES.....mil. \$..	6,659	6,460	6,902	7,118	6,994	.....
Nondurable goods stores.....do....	4,460	4,346	4,708	4,877	4,774	.....
INITIAL UNEMPLOYMENT CLAIMS, State program.....thous..	247	222	309	370	353	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,080	1,112	1,730	1,886	.....	.....
State programs (50 States, D. C., and Puerto Rico).....do....	1,012	1,041	1,609	1,759	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	133	199	158	228	180	250
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	51,462	51,208	54,180	54,653	54,990	54,747
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	61,302	61,365	62,974	63,654	64,214	64,485
Member bank reserve balances <u>3/</u> .....do....	27,275	27,164	27,769	27,822	28,226	28,343
Excess reserves, estimated <u>3/</u> .....do....	176	-86	-100	61	195	148
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,996	77,654	81,160	78,071	78,126	.....
Savings deposits.....do....	47,364	47,106	46,425	46,443	46,388	.....
Loans and investments (adjusted), total.....do....	227,579	228,500	232,906	233,443	232,587	.....
U.S. Government obligations.....do....	22,221	23,836	22,035	23,340	22,555	.....
Commercial and industrial loans (gross).....do....	78,448	77,956	80,110	80,008	80,107	.....
Real estate loans (gross).....do....	33,331	33,269	33,496	33,480	33,515	.....
Bonds yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.41	7.40	8.92	8.93	8.88	8.82
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	95.18	93.12	73.04	73.00	75.23	.....
Industrials, 425 stocks.....do....	104.18	101.85	80.26	79.92	82.37	84.42
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,135	1,793	3,285	2,825	2,526	.....
Electric power, by utilities.....mil. kw.-hr..	31,639	30,321	31,074	30,245	31,943	.....
Motor vehicles (passenger cars).....number..	107,967	58,710	160,117	151,204	111,401	56,598
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,291	9,308	9,483	9,352	9,349	.....
Steel, raw.....thous. sh. tons..	2,600	2,635	2,551	2,568	2,442	2,377
Index of production.....1957-59=100..	139.6	141.4	136.9	137.8	131.1	127.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	14.4	13.6	12.5	14.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	30.4	32.3	31.2	30.5	r31.3	32.6
Primary metals.....do....	4.9	5.0	5.0	4.7	5.1	5.2
Transportation equipment.....do....	7.7	8.0	7.6	7.8	r7.9	8.2
Value (seasonally adjusted):						
Durable goods industries, total.....do....	29.6	30.1	29.7	29.5	r30.4	30.5
Primary metals.....do....	4.6	4.7	4.7	4.4	4.8	4.9
Transportation equipment.....do....	7.3	7.2	7.1	7.6	r7.5	7.5
Supplementary series:						
Household durables.....do....	2.1	2.2	2.0	2.0	r2.1	2.2
Defense products (old series).....do....	4.1	4.0	4.3	4.5	4.3	4.0
Defense products (new series).....do....	2.0	2.0	1.9	2.0	2.0	2.1
Machinery and equipment.....do....	6.2	6.3	6.4	6.3	6.7	6.4
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	30.2	31.5	30.3	29.6	r29.8	31.9
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	30.0	29.2	28.6	28.7	r29.5	29.6
Primary metals.....do....	4.8	4.8	4.5	4.8	4.7	4.9
Transportation equipment.....do....	7.2	6.3	6.7	6.5	r6.8	7.1
Supplementary series:						
Household durables.....do....	2.0	2.2	2.0	2.0	2.0	2.2
Defense products (old series).....do....	3.8	2.9	4.0	3.6	r4.0	3.3
Defense products (new series).....do....	1.8	1.3	1.6	1.5	1.9	1.6
Machinery and equipment.....do....	6.4	6.5	6.0	6.1	6.2	6.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	86.4	85.6	84.0	83.1	81.6	80.8
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	86.9	85.9	83.7	82.8	r81.9	81.0
Primary metals.....do....	7.0	7.1	6.8	7.2	7.1	7.1
Transportation equipment.....do....	34.4	33.5	30.6	29.5	r28.8	28.4

r/ Revised. 1/ Data for June 1970 are advance estimates.

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....bil. \$..	1.8	1.8	1.7	1.6	1.6	1.5
Defense products (old series).....do....	32.9	31.8	29.5	28.5	28.3	27.5
Defense products (new series).....do....	22.4	21.7	20.0	19.5	19.3	18.9
Machinery and equipment.....do....	23.8	24.0	24.8	24.6	24.1	23.9
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	126.8	127.6	133.2	134.0	134.6	135.2
Special group indexes:						
All items less food.....do....	127.9	128.4	133.8	134.8	135.5	136.1
All items less medical care.....do....	125.2	126.0	131.5	132.2	132.9	133.4
Commodities.....do....	119.6	120.5	124.5	125.2	125.8	126.2
Nondurables.....do....	123.0	124.1	128.7	129.3	129.8	130.0
Nondurables less food.....do....	122.4	123.0	126.1	127.0	127.5	127.7
Durables.....do....	111.3	111.7	114.1	114.8	115.9	116.7
Services.....do....	142.7	143.3	152.3	153.4	154.1	155.0
Services less rent.....do....	148.1	148.8	158.9	160.1	161.0	161.9
Food.....do....	123.7	125.5	131.6	132.0	132.4	132.7
Meats, poultry, and fish.....do....	119.9	125.3	130.2	130.9	130.5	130.2
Dairy products.....do....	123.6	124.0	129.4	129.5	129.9	130.2
Fruits and vegetables.....do....	130.0	130.8	133.1	134.7	136.8	139.4
Housing.....do....	125.8	126.3	133.6	134.4	135.1	135.6
Shelter.....do....	132.4	133.0	142.8	143.7	144.7	145.6
Rent.....do....	118.1	118.5	122.3	122.6	123.0	123.4
Homeownership.....do....	138.0	138.7	150.9	152.1	153.3	154.4
Fuel and utilities.....do....	112.6	112.7	115.6	116.3	116.4	116.2
Fuel oil and coal.....do....	117.5	117.5	120.8	120.9	121.0	121.2
Gas and electricity.....do....	111.2	111.3	114.8	115.7	115.8	115.3
Household furnishings and operation.....do....	117.4	117.9	121.6	122.0	122.5	122.8
Apparel and upkeep.....do....	126.6	127.0	130.6	131.1	131.9	132.2
Transportation.....do....	124.0	124.6	127.1	128.9	129.9	130.6
Private.....do....	121.2	121.8	123.0	124.9	125.9	126.7
New cars.....do....	101.8	101.8	104.4	104.3	104.1	103.8
Used cars.....do....	126.8	128.2	117.6	121.1	127.5	132.0
Public.....do....	148.0	149.1	165.8	165.8	166.6	167.8
Health and recreation.....do....	135.7	136.3	141.4	142.3	142.9	143.7
Medical care.....do....	154.5	155.2	161.6	162.8	163.6	164.7
Personal care.....do....	125.8	126.2	129.6	129.8	130.3	130.2
Reading and recreation.....do....	130.2	130.4	133.6	134.4	135.2	136.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.789	\$0.784	\$0.751	\$0.746	\$0.743	\$0.740
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per worker (with 3 dependents):						
On private payrolls (excl. gov't and farm).....current dollars..	99.19	100.46	103.39	r102.95	r103.77	p105.08
1957-59 dollars.....	78.23	78.73	77.62	r76.83	r77.10	p77.72
Manufacturing industries.....current dollars..	110.74	111.86	114.85	114.37	r115.27	p116.43
1957-59 dollars.....	87.33	87.66	86.22	85.35	r85.64	p86.12
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1957-59=100..	r233	228	194	186	180	p175
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.8	6.6	3.7	3.7	4.2	p5.4
New hires.....do....	3.8	5.4	2.6	2.6	r2.8	p4.0
Separation rate, total.....do....	4.6	4.6	4.5	4.8	r4.6	p4.4
Quit.....do....	2.7	2.6	1.9	2.1	r2.1	p2.1
Layoff.....do....	.9	1.0	1.6	1.7	1.5	p1.3
Seasonally adjusted:						
Accession rate, total.....do....	4.8	4.9	3.9	4.0	4.2	p4.0
New hires.....do....	3.7	3.8	3.0	2.8	r2.7	p2.8
Separation rate, total.....do....	5.0	5.0	5.0	5.2	r5.0	p4.8
Quit.....do....	2.8	2.8	2.2	2.2	r2.1	p2.2
Layoff.....do....	1.1	1.2	1.8	2.0	1.9	p1.6
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	*12,514	12,941	13,826	14,032	14,190	14,353
Farm mortgage loans: Federal land banks.....do....	6,484	6,557	6,833	6,891	6,942	6,995
Loans to cooperatives.....do....	1,614	1,594	1,840	1,828	1,796	1,749
Other loans and discounts.....do....	*4,416	4,790	5,154	5,313	5,452	5,609
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,599.6	r3,168.2	3,623.4	3,648.5	3,942.3	3,770.7
Excl. Department of Defense shipments.....do....	3,548.1	r3,098.1	3,581.1	3,599.1	3,908.7	3,719.0
Seasonally adjusted.....do....	3,296.3	r3,211.1	3,379.0	3,449.7	3,695.1	3,776.0
GENERAL IMPORTS, TOTAL.....do....	r3,236.6	r3,214.1	3,385.9	3,391.4	3,174.9	3,504.2
Seasonally adjusted.....do....	r3,276.2	r3,185.4	3,213.6	3,247.5	3,360.7	3,309.6

r/ Revised. p/ Preliminary. 1/ Data for June 1970 are advance estimates. \* Data for indicated month exclude loans by Federal Intermediate Credit Banks outside of Farm Credit Adm. system.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb..	147.9	143.5	.....	.....	131.5	.....
Acetylsalicylic acid (asprin).....do....	3.6	3.6	2.9	3.0	3.0	.....
Creosote oil.....mil. gal..	9.6	9.9	10.0	r8.6	10.2	.....
Ethyl acetate (85%).....mil. lb..	13.3	15.8	13.6	r25.5	21.4	.....
Formaldehyde (37% HCHO).....do....	371.3	355.7	382.6	373.7	372.4	.....
Glycerin, refined, all grades:						
Production.....do....	22.2	28.2	27.9	r29.1	28.7	.....
Stocks, end of month.....do....	29.0	26.9	23.8	r24.9	26.4	.....
Methanol, synthetic.....mil. gal..	51.2	51.3	54.3	59.7	60.4	.....
Phthalic anhydride.....mil. lb..	69.8	72.7	63.2	58.8	64.8	.....
FOOD AND KINDRED PRODUCTS TOBACCO						
BEER:						
Production.....mil. bbl..	11.28	10.17	11.84	12.44	12.45	.....
Taxable withdrawals.....do....	10.25	9.15	10.35	10.66	11.45	.....
Stocks, end of month.....do....	13.36	13.57	13.46	14.12	14.20	.....
METALS AND MANUFACTURES						
STEEL (RAW):						
PRODUCTION.....thous. sh. tons..	12,356	11,810	11,886	11,386	11,574	p11,295
Index.....daily average 1957-59=100..	149.8	147.9	144.1	142.6	140.3	p141.5
Aluminum:						
Ingot and mill products (net shipments).....mil. lb..	r912.8	928.8	936.5	858.4	876.7	.....
Mill products, total.....do....	687.5	656.6	685.2	633.7	654.2	.....
Plate and sheet.....do....	337.4	321.5	348.9	318.2	326.9	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	113.20	112.70	75.95	59.20	r52.75	61.40
Domestic.....do....	99.05	99.90	60.00	46.30	r41.60	43.45
Shipments, total.....do....	98.45	122.20	98.20	83.05	r97.10	101.55
Domestic.....do....	88.90	112.40	82.50	69.15	r82.55	85.35
Order backlog, end of month.....do....	916.4	906.9	764.1	740.2	r695.9	655.7
Metal forming type tools:						
Orders, new (net), total.....do....	55.70	49.70	20.35	27.20	r16.25	15.45
Domestic.....do....	52.75	45.60	17.00	25.55	r15.20	13.90
Shipments, total.....do....	31.95	40.00	40.95	34.75	r46.10	41.85
Domestic.....do....	29.50	35.85	38.20	32.20	r43.40	36.50
Order backlog, end of month.....do....	372.5	382.2	335.9	328.4	298.5	272.1

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS