



# BUSINESS STATISTICS

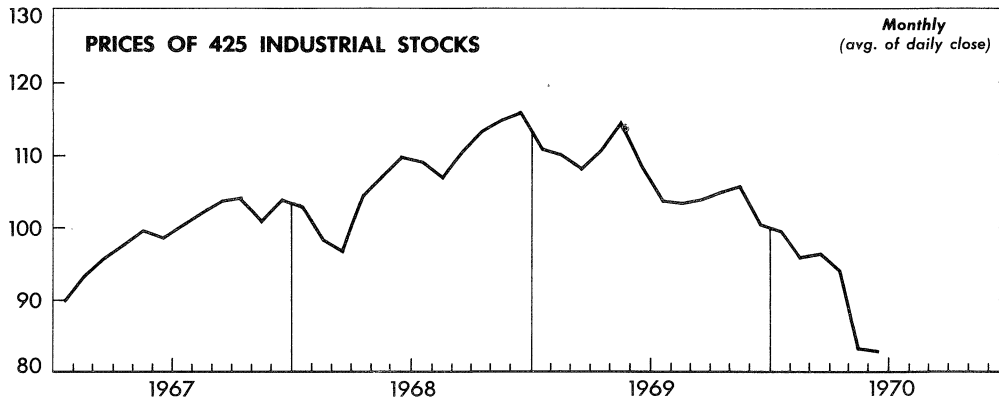


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

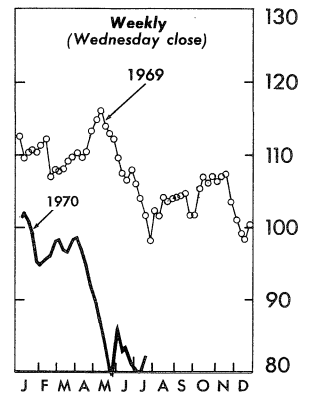
July 24,  
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

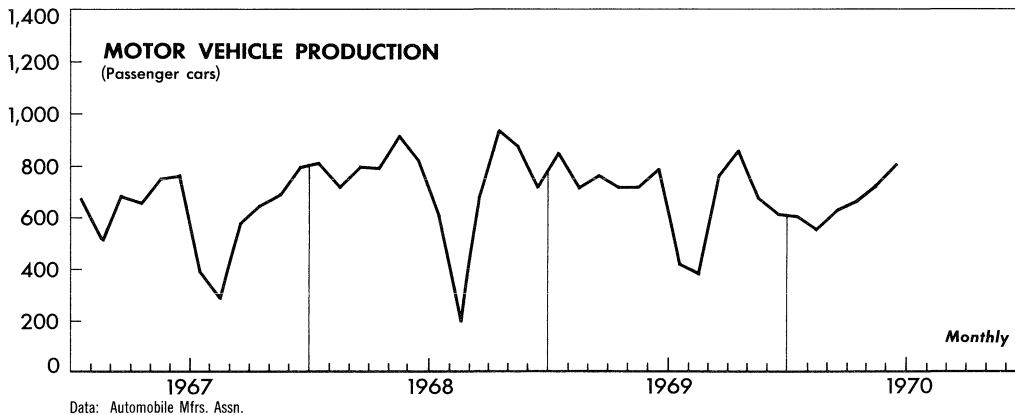
1941-43=10



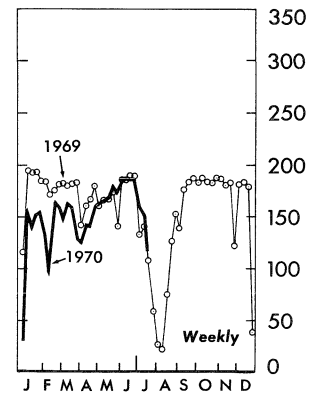
1941-43=10



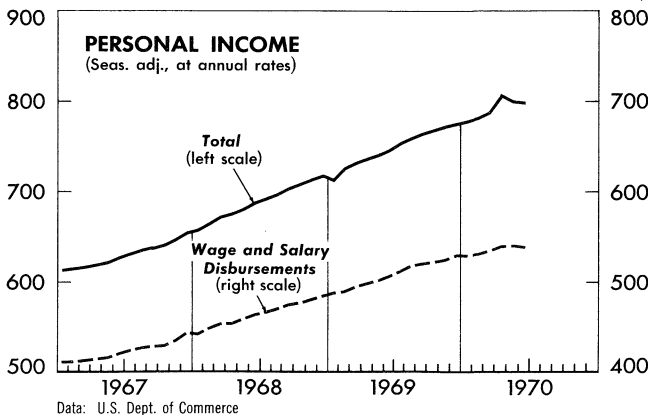
Thousands



Thousands

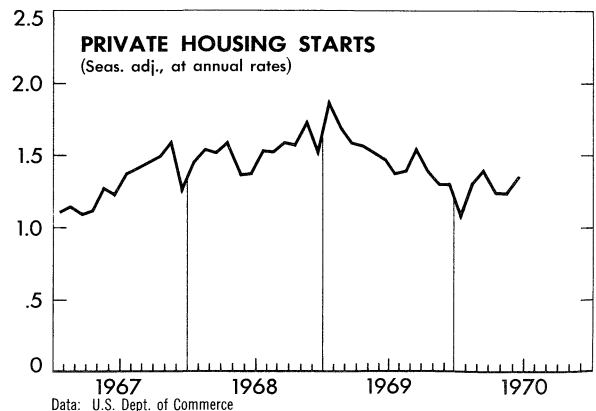


Billion \$



Billion \$

Million



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	July 12	July 19	June 27	July 4	July 11	July 18
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	109.2	109.3	111.4	111.3	111.1	110.7
ALL RETAIL STORES, SALES.....mil. \$..	6,630	6,659	7,190	6,902	7,118	.....
Nondurable goods stores.....do....	4,502	4,460	4,760	4,708	4,877	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	271	247	247	309	370	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,100	1,080	1,694	1,729	.....	.....
State programs (50 States, D. C., and Puerto Rico).....do....	1,033	1,012	1,579	1,609	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	150	133	180	158	228	180
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	51,383	51,462	54,172	54,180	54,653	54,990
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	61,141	61,302	62,895	62,974	63,654	64,113
Member bank reserve balances <u>3/</u> .....do....	27,176	27,275	27,254	27,769	27,822	28,125
Excess reserves, estimated <u>3/</u> .....do....	9	176	64	-100	61	94
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,543	76,777	78,248	81,160	78,038	.....
Savings deposits.....do....	47,550	47,218	46,175	46,425	46,440	.....
Loans and investments (adjusted), total.....do....	229,580	227,163	229,396	232,906	233,451	.....
U.S. Government obligations.....do....	22,555	22,164	21,655	22,035	23,327	.....
Commercial and industrial loans (gross).....do....	78,592	78,339	79,551	80,110	80,028	.....
Real estate loans (gross).....do....	33,326	33,252	33,528	33,496	33,484	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.40	7.41	8.89	8.92	8.93	8.88
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	96.88	95.18	73.97	73.04	73.00	75.23
Industrials, 425 stocks.....do....	106.17	104.18	81.23	80.26	79.92	82.37
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,253	2,098	1,778	3,285	2,855	.....
Electric power, by utilities.....mil. kw.-hr..	29,428	31,639	30,353	31,074	30,245	.....
Motor vehicles (passenger cars).....number..	140,249	107,967	185,386	160,117	151,237	117,295
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,302	9,291	9,514	9,483	9,352	.....
Steel, raw.....thous. sh. tons..	2,568	2,600	2,647	2,551	2,568	2,442
Index of production.....1957-59=100..	137.8	139.6	142.1	136.9	137.8	131.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	12.9	14.3	15.4	13.6	12.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1969				1970	
	I	II	III	IV	I	II <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT: <u>1/</u>						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	r907.6	r923.7	r942.6	r951.7	r959.5	970.1
Personal consumption expenditures, total.....do....	561.8	573.3	582.1	592.6	603.1	614.2
Durable goods, total.....do....	89.1	90.6	89.5	90.8	89.1	91.8
Automobiles and parts.....do....	39.8	40.0	40.2	41.1	37.7	39.5
Furniture and household equipment.....do....	35.8	37.2	36.7	36.9	38.3	38.9
Nondurable goods, total.....do....	239.2	244.0	248.1	252.0	258.8	262.1
Clothing and shoes.....do....	47.9	50.0	50.7	50.9	51.3	52.1
Food and beverages.....do....	119.1	120.8	122.4	124.6	128.8	130.3
Gasoline and oil.....do....	20.3	20.8	21.5	21.7	22.4	22.8
Services, total.....do....	233.5	238.7	244.5	249.8	255.2	260.2
Household operation.....do....	32.7	33.3	34.5	34.8	35.2	35.8
Housing.....do....	81.4	83.0	84.7	87.0	89.0	90.9
Transportation.....do....	16.2	16.5	16.8	17.1	17.7	17.9
Gross private domestic investment, total.....do....	136.0	139.3	143.8	140.2	133.2	133.8
Fixed investment.....do....	128.7	131.4	132.4	133.0	131.6	131.2
Nonresidential.....do....	95.7	97.5	101.5	102.6	102.6	102.7
Residential structures.....do....	33.0	33.9	31.0	30.4	29.1	28.5
Change in business inventories.....do....	7.4	7.9	11.3	7.2	1.6	2.6
Net exports of goods and services.....do....	1.3	1.3	2.6	2.6	3.5	3.8
Exports.....do....	47.8	57.2	58.3	58.8	61.1	62.5
Imports.....do....	46.5	55.9	55.6	56.2	57.6	58.7
Gov't purchases of goods and services, total.....do....	208.5	209.9	214.1	216.3	219.6	218.3
Federal.....do....	100.9	99.8	102.5	102.1	102.3	99.6
National defense.....do....	78.6	77.9	79.8	78.8	79.3	77.1
State and local.....do....	107.5	110.1	111.6	114.2	117.4	118.7

r/ Revised. p/ Preliminary. 1/ Estimates of national income and product and personal income have been revised back to 1967; revisions for the period 1967-69 will appear in the July 1970 issue of the SURVEY OF CURRENT BUSINESS.

ITEM	1969				1970	
	I	II	III	IV	I	II p/
<b>GENERAL BUSINESS INDICATORS--Con.</b>						
<b>NATIONAL INCOME AND PRODUCT--Con. 1/</b>						
<b>SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.</b>						
NATIONAL INCOME, TOTAL.....bil. \$..	r 749.3	r 764.0	r 779.5	r 785.2	r 791.5	.....
Compensation of employees, total.....do....	544.9	557.5	572.2	582.1	592.2	596.3
Proprietors' income, total.....do....	66.0	66.7	67.5	67.2	67.6	67.8
Business and professional.....do....	49.9	50.5	50.9	50.6	50.6	51.2
Farm.....do....	16.2	16.2	16.6	16.6	17.0	16.5
Rental income of persons.....do....	21.6	22.0	22.1	22.3	22.5	22.6
Corp. profits and inventory valuation adj., total.....do....	87.1	87.4	86.8	82.0	76.7	.....
Corporate profits before tax, total.....do....	93.0	93.4	89.9	88.5	82.6	.....
Corporate profits after tax.....do....	49.5	49.7	47.9	47.1	44.6	.....
Net interest.....do....	29.7	30.4	31.0	31.7	32.4	33.1
PERSONAL INCOME, quarterly total.....do....	r 725.8	r 741.1	r 758.1	r 770.5	r 782.3	801.5
Less: Personal tax and nontax payments.....do....	113.8	118.1	117.5	119.9	117.0	117.5
Equals: Disposable personal income.....do....	612.0	623.0	640.6	650.6	665.3	684.0
Less: Personal outlays.....do....	577.7	589.7	598.7	609.6	620.5	631.9
Equals: Personal saving.....do....	34.3	33.3	42.0	41.1	44.8	52.1
<b>PERSONAL INCOME BY SOURCE: 1/</b>						
<b>SEASONALLY ADJUSTED, AT ANNUAL RATES:</b>						
Total personal income.....bil. \$..	r 740.9	r 746.2	r 787.6	r 806.0	r 799.8	798.8
Wage and salary disbursements, total.....do....	502.6	506.9	535.0	539.9	540.6	538.7
Commodity-producing industries, total.....do....	195.7	197.5	203.9	202.3	200.9	201.2
Manufacturing.....do....	156.1	157.6	161.3	160.0	159.2	128.3
Distributive industries.....do....	118.5	119.7	126.7	126.0	127.2	128.3
Service industries.....do....	86.6	87.4	94.6	95.1	95.5	96.0
Government.....do....	101.7	102.4	109.8	116.5	117.0	113.3
Other labor income.....do....	27.3	27.5	29.6	29.8	30.0	30.3
Proprietors' income:						
Business and professional.....do....	50.6	50.7	50.7	51.0	51.3	51.5
Farm.....do....	16.2	16.2	17.2	16.9	16.5	16.2
Rental income of persons.....do....	22.0	22.0	22.6	22.6	22.6	22.7
Dividends.....do....	24.4	24.6	25.2	25.2	25.3	24.7
Personal interest income.....do....	59.0	59.5	63.7	64.2	64.5	65.0
Transfer payments.....do....	64.5	64.8	71.1	84.1	76.6	77.5
Less personal contributions for soc. insurance.....do....	25.8	26.0	27.5	27.7	27.7	27.7
Total nonagricultural income.....do....	718.9	724.3	764.3	783.0	777.1	776.5
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>NEW HOUSING UNITS STARTED:</b>						
Unadjusted:						
Total (private and public).....thous..	157.7	150.8	117.8	r130.2	r125.4	138.1
Privately owned.....do....	155.5	147.3	114.7	r128.4	r123.1	131.6
One-family structures.....do....	91.3	82.7	r62.1	r73.8	r73.6	81.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,533	1,507	1,392	r1,224	r1,225	1,358
One-family structures.....do....	877	826	708	r697	r717	818
<b>NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):</b>						
Seasonally adjusted at annual rates:						
Total.....do....	1,323	1,340	1,099	1,263	r1,321	1,302
One-family structures.....do....	632	631	552	603	r602	604
<b>FINANCE</b>						
<b>LIFE INSURANCE (Institute of Life Insurance):</b>						
<b>ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..</b>						
Government securities.....do....	r11.25	r11.15	10.96	10.98	10.94	10.83
Corporate securities.....do....	r83.08	r83.30	84.76	85.02	85.34	85.10
Mortgage loans, total.....do....	r70.38	r70.56	72.34	72.53	72.62	72.79
Nonfarm.....do....	r64.60	r64.76	66.62	66.84	66.94	67.12
Real estate.....do....	r5.69	r5.68	5.92	5.98	5.99	6.03
Policy loans and premium notes.....do....	r11.73	r11.94	14.06	14.30	14.54	14.76
Cash.....do....	1.38	1.35	1.24	1.20	1.40	1.26
Other assets.....do....	r7.85	r7.93	8.38	8.50	8.58	8.31
<b>INSTITUTE OF LIFE INSURANCE:</b>						
<b>PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:</b>						
TOTAL.....mil. \$..	1,363.7	1,270.5	1,285.2	1,307.8	1,448.0	1,387.6
Death benefits.....do....	616.3	560.7	556.1	588.9	633.7	608.6
Matured endowments.....do....	89.5	83.9	85.3	82.2	93.5	85.7
Disability payments.....do....	18.7	16.6	19.6	17.1	21.3	19.9
Annuity payments.....do....	127.8	127.6	165.1	140.0	151.3	153.1
Surrender values.....do....	238.7	232.2	225.7	230.9	260.9	254.0
Policy dividends.....do....	272.7	249.5	233.4	248.7	287.3	266.3

ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
SECURITY MARKETS:						
BONDS:						
Prices (Standard & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	70.2	68.8	62.8	62.8	61.2	59.4
Domestic municipal (15 bonds).....do....	82.3	78.6	75.6	71.9	67.8	67.5
Yields:						
Domestic municipal, Standard & Poor's Corporation						
(15 bonds).....percent..	5.47	5.83	6.14	6.55	7.02	7.06
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade						
(Standard & Poor's Corporation).....do....	6.20	6.33	6.97	6.98	7.26	7.57
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	104.62	99.14	88.65	85.95	76.06	75.59
Industrial, total (425 stocks).....do....	114.53	108.59	96.95	94.01	83.16	82.96
Capital goods (116 stocks).....do....	108.66	102.68	95.97	93.18	80.47	80.77
Consumers' goods (184 stocks).....do....	91.57	88.12	85.09	82.28	71.65	73.10
Public utility (55 stocks).....do....	66.91	63.29	59.04	57.19	51.15	49.22
Railroad (20 stocks).....do....	49.97	46.43	37.33	36.05	31.10	28.94
Banks:						
New York City (9 stocks).....do....	46.69	43.55	47.49	45.21	39.65	41.03
Outside New York City (16 stocks).....do....	92.78	85.81	81.37	79.47	70.75	71.16
Property-liability insurance (16 stocks).....do....	86.04	79.17	84.94	82.45	67.40	69.94
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (new vehicles): <sup>1/</sup>						
Passenger cars.....thous..	889.1	841.9	741.1	768.4	784.4	.....
Foreign cars.....do....	107.9	91.7	99.8	100.0	104.2	.....
Trucks.....do....	172.8	160.9	155.2	161.9	158.9	.....

<sup>1/</sup> Courtesy of R. L. Polk & Co.; republication prohibited. Data for all months except Mar. 1970 exclude registrations for one State; for Mar. 1970, data for two States are excluded.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**