



# BUSINESS STATISTICS

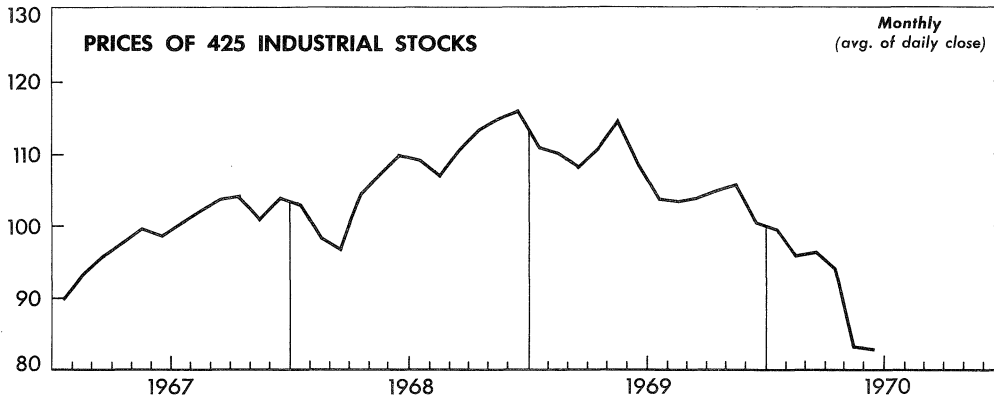


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

July 10,  
1970

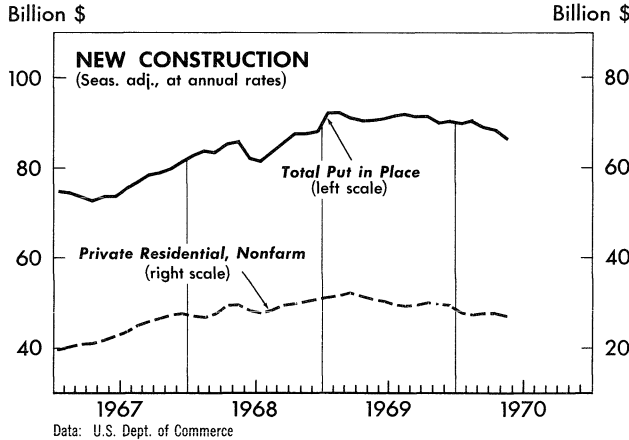
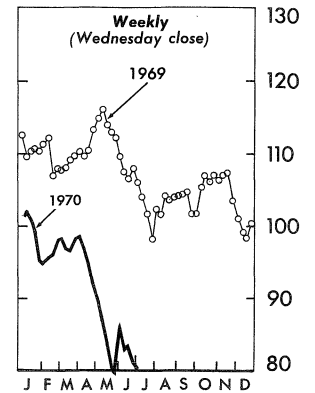
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

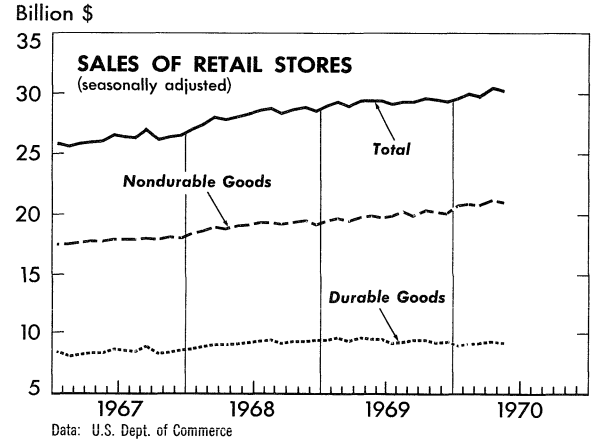


Data: Standard & Poor's Corp.

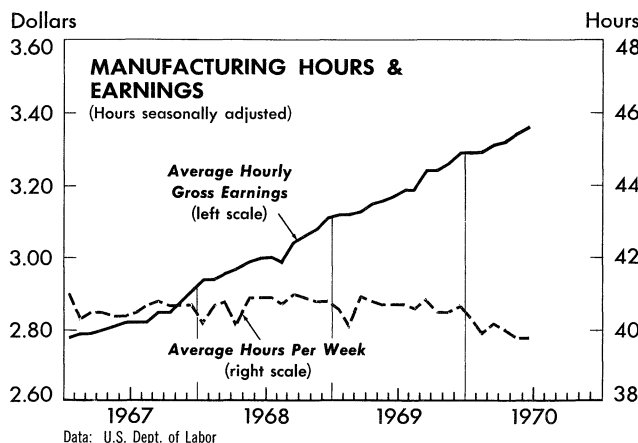
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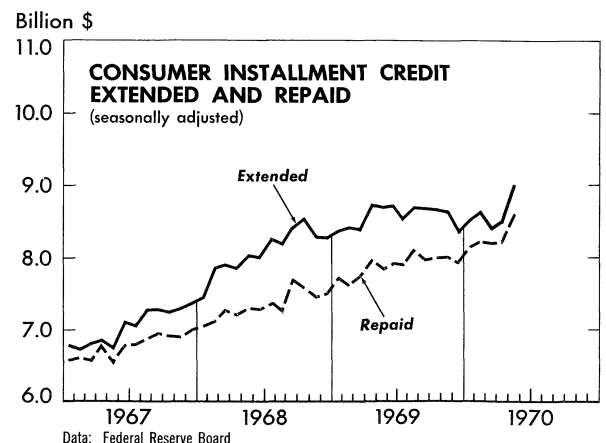
Data: U.S. Dept. of Commerce



Data: U.S. Dept. of Commerce



Data: U.S. Dept. of Labor



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	June 28	July 5	June 13	June 20	June 27	July 4
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	109.1	108.5	111.5	111.3	111.4	111.3
ALL RETAIL STORES, SALES.....mil. \$..	6,980	6,500	7,098	7,373	7,110	.....
Nondurable goods stores.....do....	4,489	4,444	4,824	4,946	4,743	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	178	268	242	245	247	.....
INSURED UNEMPLOYMENT, all programs.....do....	914	1,012	1,684	1,692	.....	.....
State programs (50 States, D. C., and Puerto Rico).....do....	854	948	1,574	1,578	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	182	129	198	220	180	158
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	50,686	50,913	54,037	54,261	54,172	54,180
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	60,587	61,001	62,352	63,091	62,895	62,961
Member bank reserve balances <u>3/</u> .....do....	26,966	27,500	27,459	27,716	27,254	27,756
Excess reserves, estimated <u>3/</u> .....do....	-63	-78	118	-148	64	209
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	78,611	78,248	79,683	79,522	78,357	.....
Savings deposits.....do....	47,684	47,512	46,147	46,163	46,173	.....
Loans and investments (adjusted), total.....do....	230,563	230,636	227,627	230,395	229,654	.....
U.S. Government obligations.....do....	22,643	22,820	22,292	22,224	21,714	.....
Commercial and industrial loans (gross).....do....	78,525	78,590	78,208	79,834	79,545	.....
Real estate loans (gross).....do....	33,383	33,252	33,489	33,480	33,525	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.33	7.33	8.70	8.80	8.89	8.92
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=100..	97.01	98.94	75.48	76.00	73.97	73.04
Industrials, 425 stocks.....do....	106.28	108.51	82.79	83.49	81.23	80.26
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,872	2,368	2,002	2,011	1,776	.....
Electric power, by utilities.....mil. kw.-hr..	29,609	28,886	29,583	30,957	30,353	.....
Motor vehicles (passenger cars).....number..	189,948	132,933	187,228	184,457	185,386	166,509
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,514	9,453	9,485	9,503	9,514	.....
Steel, raw.....thous. sh. tons..	2,715	2,577	2,637	2,644	2,647	2,551
Index of production.....1957-59=100..	145.7	138.3	141.6	141.9	142.1	136.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.6	12.1	15.6	15.5	15.4	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	7,310	7,955	5,825	6,402	r6,959	7,523
Private, total.....do....	4,947	5,394	4,041	4,457	r4,843	5,047
Residential (nonfarm).....do....	2,540	2,810	1,693	1,876	r2,131	2,295
New housing units.....do....	1,916	2,076	1,300	1,452	r1,633	1,742
Nonresidential buildings, total <u>1/</u> .....do....	1,625	1,742	1,627	1,769	r1,824	1,847
Industrial.....do....	471	503	415	458	r501	522
Commercial.....do....	720	783	763	841	r840	842
Public, total.....do....	2,363	2,561	1,784	1,945	r2,116	2,476
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	92.8	92.4	90.7	r88.8	r88.5	86.2
Private, total.....do....	63.0	63.7	62.1	62.3	r61.5	59.7
Residential (nonfarm).....do....	33.0	33.0	27.4	27.7	r27.7	27.0
Nonresidential buildings, total <u>1/</u> .....do....	20.2	20.6	24.0	23.8	r22.7	21.9
Industrial.....do....	5.9	5.9	6.0	5.9	r6.2	6.1
Commercial.....do....	9.1	9.3	11.7	11.8	r10.6	10.0
Public, total.....do....	29.7	28.7	28.6	r26.6	r27.0	26.5
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	5,895	7,081	5,249	6,140	6,757	5,417
Index (seasonally adjusted).....1957-59=100..	183	210	215	208	203	170
Building, total.....mil. \$..	4,682	5,301	3,751	4,165	4,879	3,872
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	139	139	146	146	146	148
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	28,781	30,812	25,437	28,715	r29,654	31,038
Durable goods stores.....do....	9,742	10,259	7,874	8,918	r9,535	9,753
Automotive group.....do....	5,924	6,200	4,796	5,456	r5,793	5,823
Furniture and appliance group.....do....	1,281	1,386	1,217	1,290	1,317	1,339
Lumber, building, hardware group.....do....	1,271	1,344	896	1,031	r1,186	1,280

r/ Revised. 1/ Except farm and public utilities.  
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ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES -- Con.						
ESTIMATED SALES (UNADJUSTED), TOTAL -- Con.						
Nondurable goods stores.....mil. \$..	19,039	20,553	17,563	19,797	r20,119	21,285
Apparel group.....do.....	1,642	1,662	1,241	1,587	r1,530	1,636
Drug and proprietary stores.....do.....	931	1,002	950	1,022	r989	1,027
Eating and drinking places.....do.....	2,073	2,273	1,945	2,141	r2,229	2,435
Food group.....do.....	5,984	6,704	6,040	6,438	r6,497	6,945
Gasoline service stations.....do.....	2,070	2,185	1,917	2,128	r2,178	2,274
General merchandise group with nonstores.....do.....	4,500	4,771	3,719	4,614	r4,739	4,956
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do.....	29,409	29,386	29,980	29,801	r30,536	30,220
Durable goods stores.....do.....	9,575	9,481	9,143	9,134	r9,340	9,243
Automotive group.....do.....	5,572	5,516	5,325	5,350	r5,469	5,315
Furniture and appliance group.....do.....	1,433	1,436	1,422	1,418	1,454	1,418
Lumber, building, hardware group.....do.....	1,261	1,224	1,205	1,168	r1,158	1,209
Nondurable goods stores.....do.....	19,834	19,905	20,837	20,667	r21,196	20,977
Apparel group.....do.....	1,746	1,665	1,735	1,608	r1,728	1,686
Drug and proprietary stores.....do.....	963	996	1,034	1,051	r1,044	1,027
Eating and drinking places.....do.....	2,133	2,186	2,270	2,273	r2,296	2,337
Food group.....do.....	6,211	6,312	6,655	6,679	r6,747	6,688
Gasoline service stations.....do.....	2,106	2,119	2,183	2,203	r2,213	2,210
General merchandise group with nonstores.....do.....	4,920	4,844	5,114	5,001	r5,271	5,146
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	8,093	8,755	7,316	8,463	r8,560	9,055
Estimated sales (seasonally adjusted), total.....do.....	8,555	8,482	9,078	8,952	r9,160	9,061
	1969		1970			
	May	June	Mar.	Apr.	May	June p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	83,085	85,880	85,008	85,231	84,968	87,230
Civilian labor force.....do.....	79,563	82,356	81,690	81,960	81,741	84,050
Employed, total.....do.....	77,264	78,956	77,957	78,408	78,357	79,382
Nonagricultural employment.....do.....	73,370	74,589	74,786	74,877	74,632	75,174
Agricultural employment.....do.....	3,894	4,367	3,171	3,531	3,725	4,208
Unemployed (all civilian workers).....do.....	2,299	3,400	3,733	3,552	3,384	4,669
Civilian labor force, seasonally adjusted.....do.....	80,130	80,504	82,769	82,872	82,555	82,125
Employed, total.....do.....	77,321	77,741	79,112	78,924	78,449	78,225
Nonagricultural employment.....do.....	73,544	74,058	75,562	75,338	74,836	74,671
Agricultural employment.....do.....	3,777	3,683	3,550	3,586	3,613	3,554
Unemployed (all civilian workers).....do.....	2,809	2,763	3,657	3,948	4,106	3,900
Long-term, 15 weeks and over.....do.....	400	385	545	569	612	685
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	3.5	3.4	4.4	4.8	5.0	4.7
Men, 20 years and over.....do.....	2.0	2.0	2.9	3.2	3.5	3.5
Women, 20 years and over.....do.....	3.7	3.7	4.5	4.4	5.1	4.5
Both sexes, 16-19 years.....do.....	12.4	11.7	13.9	15.7	14.3	14.6
Married men.....do.....	1.5	1.5	2.2	2.4	2.6	2.5
Negro and other races.....do.....	6.4	6.8	7.1	8.7	8.0	8.7
White workers.....do.....	3.1	3.0	4.1	4.3	4.6	4.2
Occupation: White-collar workers.....do.....	2.0	2.1	2.7	2.9	2.8	2.6
Blue-collar workers.....do.....	3.8	3.7	5.2	5.7	6.2	6.3
Industry: Private nonfarm wage and salary workers.....do.....	3.5	3.5	4.6	4.8	5.2	5.2
Construction.....do.....	5.7	5.1	8.1	8.1	11.9	10.9
Manufacturing.....do.....	3.1	3.3	4.7	4.7	5.2	5.3
Durable goods.....do.....	2.9	3.2	4.8	4.9	4.9	5.1
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,172	70,347	71,256	r71,163	r70,881	70,666
Mining.....do.....	614	614	626	622	r619	612
Contract construction.....do.....	3,441	3,442	3,481	r3,426	r3,359	3,325
Manufacturing.....do.....	20,195	20,248	19,944	r19,795	r19,580	19,460
Durable goods.....do.....	11,915	11,957	11,648	r11,529	r11,388	11,278
Nondurable goods.....do.....	8,280	8,291	8,296	r8,266	r8,192	8,182
Transportation, communication, electric, gas, etc.....do.....	4,420	4,445	4,502	r4,468	r4,479	4,499
Wholesale and retail trade.....do.....	14,606	14,647	14,984	r14,991	r14,976	14,968
Wholesale trade.....do.....	3,723	3,736	3,847	r3,853	r3,860	3,860
Retail trade.....do.....	10,883	10,911	11,137	r11,138	r11,116	11,108
Finance, insurance, and real estate.....do.....	3,540	3,556	3,665	r3,673	r3,679	3,663
Services.....do.....	11,170	11,174	11,537	r11,564	r11,577	11,571
Government.....do.....	12,186	12,221	12,517	12,624	r12,612	12,568
Federal.....do.....	2,757	2,782	2,780	r2,852	r2,781	2,702
State and local.....do.....	9,429	9,439	9,737	r9,772	r9,831	9,866
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do.....						
Durable goods.....do.....	14,790	14,844	14,512	r14,389	r14,188	14,101
Nondurable goods.....do.....	8,662	8,707	8,409	r8,318	r8,187	8,108
	6,128	6,137	6,103	6,071	r6,001	5,993

r/ Revised. p/ Preliminary.

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ITEM	1969		1970			
	May	June	Mar.	Apr.	May	June p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.7	40.7	40.2	40.0	r39.8	39.8
Overtime hours.....do....	3.7	3.7	3.2	3.0	2.9	3.0
Durable goods.....do....	41.4	41.3	40.7	40.4	r40.4	40.4
Overtime hours.....do....	3.8	3.9	3.2	3.0	r3.1	3.1
Nondurable goods.....do....	39.8	39.7	39.4	r39.4	39.1	39.0
Overtime hours.....do....	3.4	3.4	3.2	3.0	r3.0	3.0
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.16	3.18	3.31	3.32	r3.34	3.36
Excluding overtime.....do....	3.03	3.04	3.19	3.21	3.22	3.24
Durable goods.....do....	3.35	3.37	3.51	3.52	r3.55	3.58
Excluding overtime.....do....	3.20	3.22	3.38	3.40	3.42	3.45
Nondurable goods.....do....	2.88	2.89	3.03	3.04	3.05	3.06
Excluding overtime.....do....	2.77	2.77	2.92	2.93	2.94	2.94
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	114,750	115,995	119,698	120,402	121,346	.....
Installment credit, total.....do....	91,813	93,087	96,662	97,104	97,706	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,960	9,169	8,243	8,773	8,857	.....
Repaid, total.....do....	7,810	7,895	8,473	8,331	8,255	.....
Seasonally adjusted:						
Extended, total.....do....	8,680	8,705	8,392	8,491	9,004	.....
Repaid, total.....do....	7,834	7,910	8,194	8,195	8,589	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	325.88	305.86	260.36	255.71	227.99	224.18
Industrial (30 stocks).....	954.86	896.61	777.62	771.65	691.96	699.30
Public utility (15 stocks).....	130.83	124.48	116.45	114.44	103.19	99.15
Transportation (20 stocks).....	238.15	221.99	174.32	167.46	146.29	137.53

r/ Revised. p/ Preliminary.  
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