



BUSINESS STATISTICS

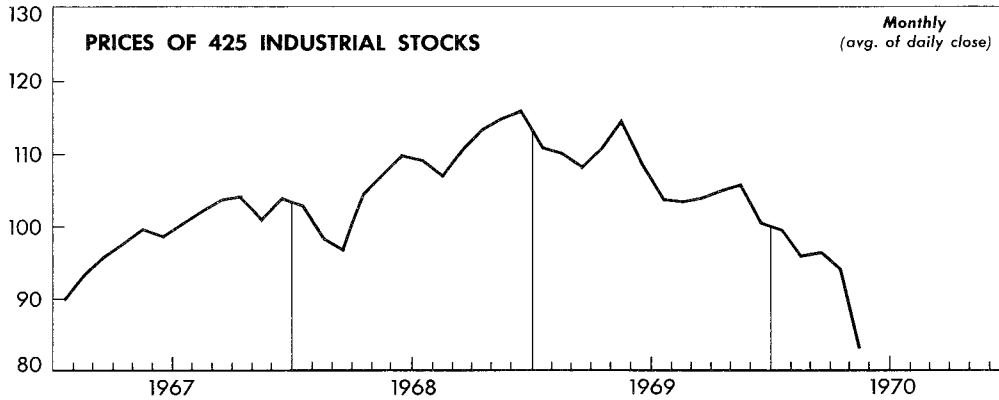


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JUNE 26,
1970

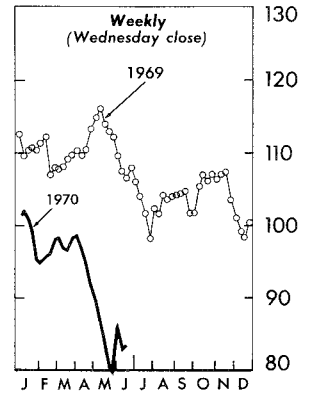
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=100

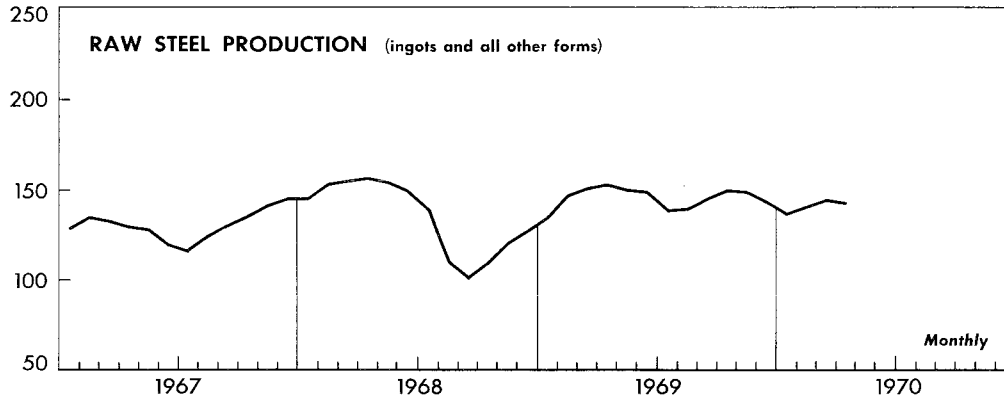


Data: Standard & Poor's Corp.

1941-43=100

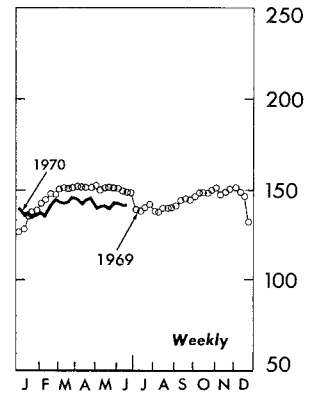


1957-59=100

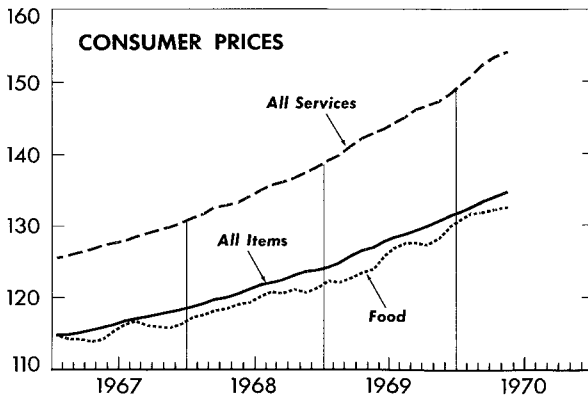


Data: Amer. Iron & Steel Inst.

1957-59=100

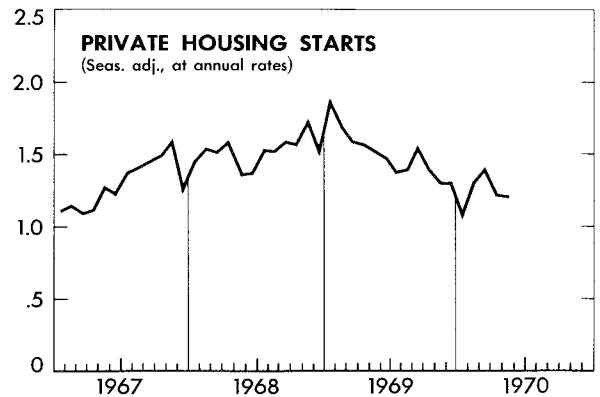


1957-59=100



Data: U.S. Dept. of Labor

Million



Data: U.S. Dept. of Commerce

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	June 14	June 21	May 30	June 6	June 13	June 20
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	109.1	109.1	111.6	111.9	111.5	111.3
ALL RETAIL STORES, SALES.....mil. \$..	7,153	6,884	7,040	7,166	7,098	.....
Nondurable goods stores.....do....	4,749	4,529	4,671	4,988	4,824	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	146	155	224	234	242	.....
INSURED UNEMPLOYMENT, all programs.....do....	903	902	1,686	1,692	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	844	843	1,579	1,582	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	226	174	198	235	198	220
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	50,646	50,777	53,517	53,773	54,037	54,261
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	60,364	60,526	62,231	62,723	62,352	63,055
Member bank reserve balances <u>3/</u>.....do....	27,444	27,036	27,308	27,613	27,459	27,680
Excess reserves, estimated <u>3/</u>.....do....	-212	99	32	175	118	240
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	79,064	.....	78,278	77,922	79,648	.....
Savings deposits.....do....	47,739	.....	46,076	46,122	46,152	.....
Loans and investments (adjusted), total.....do....	226,785	.....	228,086	228,236	227,664	.....
U.S. Government obligations.....do....	23,161	.....	22,779	22,662	22,292	.....
Commercial and industrial loans (gross).....do....	77,557	78,422	77,835	78,011	78,218	.....
Real estate loans (gross).....do....	33,267	33,219	33,453	33,419	33,494	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.24	7.31	8.56	8.62	8.70	8.80
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	99.55	97.81	72.77	78.52	75.48	76.00
Industrials, 425 stocks.....do....	109.01	107.17	79.49	86.08	82.79	83.49
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,699	1,616	2,276	1,942	1,944	.....
Electric power, by utilities.....mil. kw.-hr..	27,928	27,458	27,851	28,094	29,583	.....
Motor vehicles (passenger cars).....number..	185,638	190,021	172,469	183,406	187,228	181,459
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,537	9,523	9,600	9,519	9,485	.....
Steel, raw.....thous. sh. tons..	2,771	2,769	2,670	2,658	2,637	2,644
Index of production.....1957-59=100..	148.7	148.6	143.3	142.7	141.6	141.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.5	15.0	15.1	14.7	15.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968	1969				1970														
	IV	I	II	III	IV	I														
GENERAL BUSINESS INDICATORS																				
NATIONAL INCOME:																				
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:																				
NATIONAL INCOME, TOTAL.....bil. \$..	737.3	751.3	765.7	780.6	786.5	r792.6														
Compensation of employees, total.....do....	532.3	546.0	558.2	571.9	581.1	592.0														
Proprietors' income, total.....do....	64.1	64.6	66.5	67.3	66.7	66.6														
Rental income of persons.....do....	21.4	21.5	21.6	21.7	21.8	22.0														
Corp. profits and inventory valuation adj., total.....do....	90.3	89.5	89.2	88.8	85.2	r79.7														
Corporate profits before tax, total.....do....	94.5	95.5	95.4	92.5	91.4	r85.6														
Corporate profits tax liability.....do....	42.9	43.9	44.1	42.8	42.4	39.1														
Corporate profits after tax.....do....	51.6	51.7	51.3	49.7	49.0	r46.5														
Inventory valuation adjustment.....do....	-4.2	-6.1	-6.2	-3.7	-6.2	-5.9														
Net interest.....do....	29.3	29.8	30.3	30.9	31.6	32.3														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2">1969</th> <th colspan="2">1970</th> <th></th> <th></th> </tr> <tr> <th></th> <th>Apr.</th> <th>May</th> <th>Feb.</th> <th>Mar.</th> <th>Apr.</th> <th>May</th> </tr> </thead> </table>								1969		1970					Apr.	May	Feb.	Mar.	Apr.	May
	1969		1970																	
	Apr.	May	Feb.	Mar.	Apr.	May														
MANUFACTURERS' SHIPMENTS: <u>1/</u>																				
Value (not seasonally adjusted):																				
Durable goods industries, total.....bil. \$..	30.7	30.4	30.8	31.2	r30.5	31.1														
Primary metals.....do....	4.9	4.9	5.0	5.0	4.7	5.0														
Transportation equipment.....do....	7.7	7.7	7.6	7.6	r7.8	8.0														
Value (seasonally adjusted):																				
Durable goods industries, total.....do....	29.6	29.6	30.4	29.7	r29.5	30.2														
Primary metals.....do....	4.6	4.6	4.8	4.7	4.4	4.8														
Transportation equipment.....do....	7.3	7.3	7.4	7.1	7.6	7.6														
Supplementary series:																				
Household durables.....do....	2.2	2.1	2.0	2.0	2.0	2.0														
Defense products (old series).....do....	4.1	4.1	4.3	4.3	r4.5	4.3														
Defense products (new series).....do....	2.0	2.0	1.9	1.9	2.0	2.0														
Machinery and equipment.....do....	6.2	6.2	6.6	6.4	r6.3	6.7														

r/ Revised. 1/ Data for May 1970 are advance estimates.
7448

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	31.9	30.2	30.3	30.3	r29.6	29.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	30.9	30.0	29.7	28.6	r28.7	29.5
Primary metals.....do.....	4.8	4.8	4.4	4.5	r4.8	4.7
Transportation equipment.....do.....	7.7	7.2	7.2	6.7	6.5	7.1
Supplementary series:						
Household durables.....do.....	2.2	2.0	2.0	2.0	r2.0	1.9
Defense products (old series).....do.....	4.0	3.8	4.3	4.0	3.6	4.0
Defense products (new series).....do.....	2.1	1.8	1.9	1.6	1.5	2.0
Machinery and equipment.....do.....	7.1	6.4	6.6	6.0	6.1	6.3
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	86.6	86.4	84.8	84.0	83.1	81.8
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	86.5	86.9	84.8	83.7	82.8	82.1
Primary metals.....do.....	6.8	7.0	7.0	6.8	7.2	7.1
Transportation equipment.....do.....	34.4	34.4	31.1	30.6	29.5	29.0
Supplementary series:						
Household durables.....do.....	1.9	1.8	1.6	1.7	1.6	1.6
Defense products (old series).....do.....	33.2	32.9	29.8	29.5	28.5	28.3
Defense products (new series).....do.....	22.6	22.4	20.4	20.0	19.5	19.4
Machinery and equipment.....do.....	23.6	23.8	25.2	24.8	24.6	24.1
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	126.4	126.8	132.5	133.2	134.0	134.6
Special group indexes:						
All items less food.....do.....	127.5	127.9	133.0	133.8	134.8	135.5
All items less medical care.....do.....	124.7	125.2	130.8	131.5	132.2	132.9
Commodities.....do.....	119.3	119.6	124.2	124.5	125.2	125.8
Nondurables.....do.....	122.5	123.0	128.4	128.7	129.3	129.8
Nondurables less food.....do.....	121.9	122.4	125.8	126.1	127.0	127.5
Durables.....do.....	111.4	111.3	113.7	114.1	114.8	115.9
Services.....do.....	142.0	142.7	150.7	152.3	153.4	154.1
Services less rent.....do.....	147.4	148.1	157.1	158.9	160.1	161.0
Food.....do.....	123.2	123.7	131.5	131.6	132.0	132.4
Meats, poultry, and fish.....do.....	118.4	119.9	129.7	130.2	130.9	130.5
Dairy products.....do.....	122.9	123.6	128.8	129.4	129.5	129.9
Fruits and vegetables.....do.....	127.9	130.0	132.4	133.1	134.7	136.8
Housing.....do.....	125.3	125.8	132.2	133.6	134.4	135.1
Shelter.....do.....	131.6	132.4	140.9	142.8	143.7	144.7
Rent.....do.....	117.8	118.1	121.8	122.3	122.6	123.0
Homeownership.....do.....	137.1	138.0	148.5	150.9	152.1	153.3
Fuel and utilities.....do.....	112.6	112.6	114.9	115.6	116.3	116.4
Fuel oil and coal.....do.....	117.4	117.5	120.6	120.8	120.9	121.0
Gas and electricity.....do.....	111.2	111.2	114.6	114.8	115.7	115.8
Household furnishings and operation.....do.....	116.9	117.4	120.8	121.6	122.0	122.5
Apparel and upkeep.....do.....	125.6	126.6	130.0	130.6	131.1	131.9
Transportation.....do.....	124.6	124.0	127.3	127.1	128.9	129.9
Private.....do.....	121.9	121.2	123.3	123.0	124.9	125.9
New cars.....do.....	101.9	101.8	104.6	104.4	104.3	104.1
Used cars.....do.....	131.2	126.8	117.8	117.6	121.1	127.5
Public.....do.....	148.0	148.0	165.4	165.8	165.8	166.6
Health and recreation.....do.....	135.1	135.7	140.7	141.4	142.3	142.9
Medical care.....do.....	153.6	154.5	160.1	161.6	162.8	163.6
Personal care.....do.....	125.5	125.8	129.0	129.6	129.8	130.3
Reading and recreation.....do.....	129.6	130.2	133.2	133.6	134.4	135.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.791	\$0.789	\$0.755	\$0.751	\$0.746	\$0.743
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	159.9	157.7	77.0	r117.8	r129.0	123.2
Privately owned.....do.....	159.0	155.5	74.3	r114.7	r127.2	120.9
One-family structures.....do.....	85.0	91.3	41.4	r61.9	r73.1	73.5
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,505	1,533	1,306	r1,392	r1,215	1,200
One-family structures.....do.....	797	877	725	r708	r691	715
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,502	1,323	1,137	1,099	r1,263	1,352
One-family structures.....do.....	659	632	562	552	r603	607
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per worker (3 dependents):						
Total private (excl. gov't and farm).....current dollars.....		r99.19	r102.32	103.39	103.18	p104.02
.....1957-59 dollars.....		r78.23	r77.22	77.62	77.00	p77.28
Manufacturing industries.....current dollars.....		110.74	113.69	114.85	114.37	p115.85
.....1957-59 dollars.....		87.33	85.80	86.22	85.35	p86.07

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE						
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	6.72	6.84	8.69	8.76	8.75	.....
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....do.....	7.47	7.50	8.23	r8.29	r8.24	8.27
Existing home purchase (U.S. average).....do.....	7.46	7.54	8.23	8.26	r8.19	8.20
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, expenditures, and net lending:						
Expenditure account:						
Receipts (net).....mil. \$..	23,596	13,346	14,929	13,110	22,029	.....
Expenditure (excl. net lending).....do.....	15,922	15,279	14,990	16,301	17,844	.....
Expend. acct. surplus or deficit (-).....do.....	7,674	-1,932	-61	-3,191	4,185	.....
Loan account:						
Net lending.....do.....	-50	-485	104	-238	-200	.....
Budget surplus or deficit (-).....do.....	7,625	-2,418	43	-3,429	3,986	.....
Budget financing, total.....do.....	-7,625	2,418	-43	3,429	-3,986	.....
Borrowing from the public.....do.....	-2,456	-1,485	-139	2,314	-4,691	.....
Reduction in cash balances.....do.....	-5,169	3,903	96	1,115	705	.....
Gross amount of debt outstanding.....do.....	372,216	373,677	380,988	384,169	379,316	.....
Held by the public.....do.....	289,557	288,072	288,961	291,275	286,584	.....
Budget receipts by source and outlays by agency:						
Receipts (net), total.....do.....						
Individual income taxes (net).....do.....	12,106	4,760	6,965	3,419	10,701	.....
Corporation income taxes (net).....do.....	5,323	806	645	4,239	4,578	.....
Social insurance taxes and contributions (net).....do.....	3,881	5,748	5,408	3,436	4,419	.....
Other.....do.....	2,286	2,031	1,911	2,016	2,332	.....
Expenditures and net lending, total.....do.....						
Agriculture Department.....do.....	610	344	-77	296	320	.....
Defense Department, military.....do.....	6,682	6,480	5,953	6,377	6,531	.....
Health, Education, and Welfare Department.....do.....	4,169	4,054	4,120	4,398	5,485	.....
Treasury Department.....do.....	1,506	1,470	1,701	1,802	1,731	.....
National Aeronautics and Space Adm.....do.....	353	367	299	325	332	.....
Veterans Administration.....do.....	692	684	717	798	748	.....
GOLD, MONETARY STOCK, U.S., end of month.....do.....	10,367	10,367	11,367	11,367	11,367	11,367
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.778	1.761	1.896	1.888	1.853	1.670

r/ Revised.
USCOMM--DC--7448

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
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WEEKLY SUPPLEMENT

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