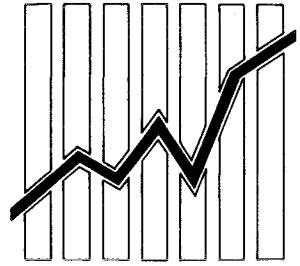




BUSINESS STATISTICS

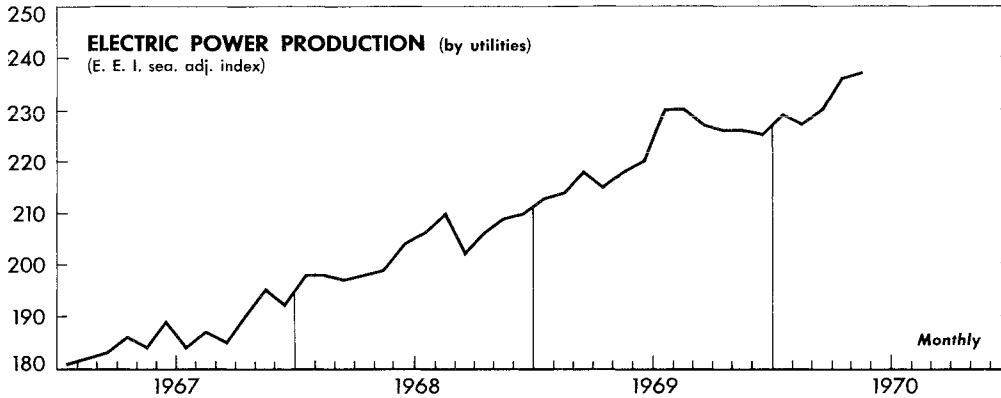


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JUNE 19,
1970

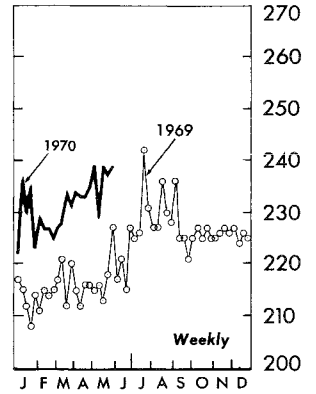
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1957-59=100

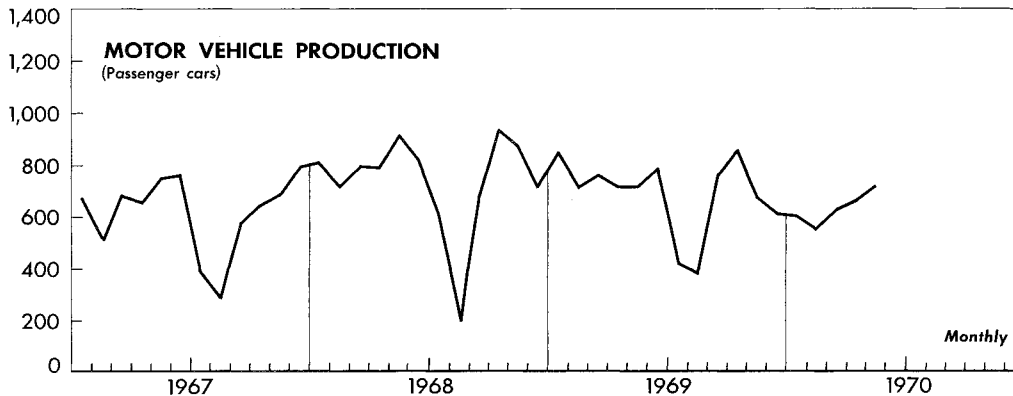


Data: Edison Electric Inst.

1957-59=100

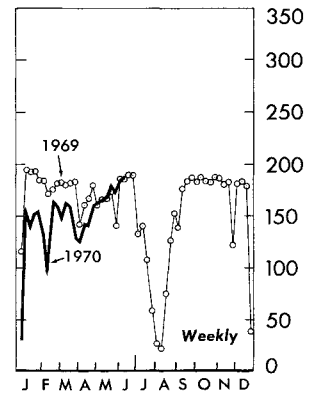


Thousands

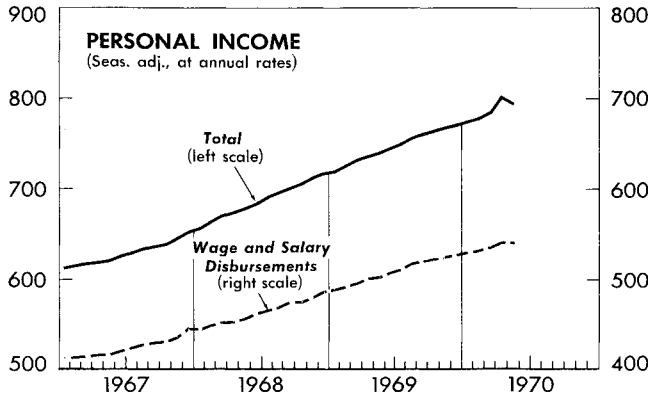


Data: Automobile Mfrs. Assn.

Thousands



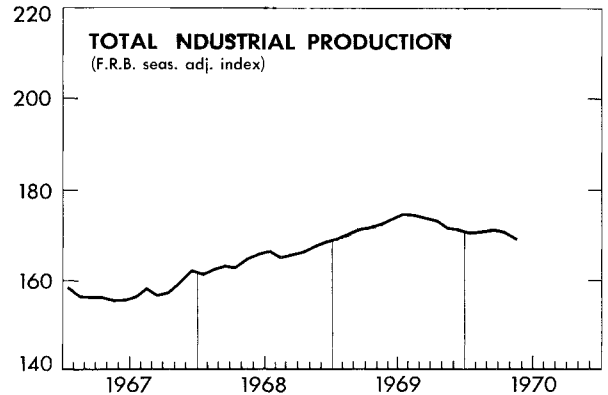
Billion \$



Data: U.S. Dept. of Commerce

Billion \$

1957-59=100



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	June 7	June 14	May 23	May 30	June 6	June 13
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	109.1	109.1	112.6	111.6	111.9	111.5
ALL RETAIL STORES, SALES.....mil. \$..	6,977	7,153	7,005	7,040	7,166	.....
Nondurable goods stores.....do.....	4,742	4,749	4,763	4,671	4,988	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	149	146	231	224	234	.....
INSURED UNEMPLOYMENT, all programs.....do.....	909	903	1,749	1,687	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	849	844	1,639	1,579	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	163	226	230	198	235	198
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	50,441	50,646	53,589	53,517	53,773	54,037
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	60,227	60,364	63,540	62,231	62,723	62,352
Member bank reserve balances <u>3/</u>.....do.....	27,643	27,444	28,084	27,308	27,613	27,459
Excess reserves, estimated <u>3/</u>.....do.....	-19	-212	-126	32	175	118
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	77,235	.....	76,546	78,278	78,030	.....
Savings deposits.....do.....	47,827	.....	46,069	46,076	46,052	.....
Loans and investments, gross adjusted, total.....do.....	228,500	.....	228,229	228,086	228,265	.....
U.S. Government obligations.....do.....	23,319	.....	22,652	22,779	22,666	.....
Commercial and industrial loans (gross).....do.....	77,018	77,474	78,720	77,835	77,975	.....
Real estate loans (gross).....do.....	33,156	33,147	33,401	33,453	33,414	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.19	7.24	8.49	8.56	8.62	8.70
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	102.59	99.55	73.52	72.77	78.52	75.48
Industrials, 425 stocks.....do.....	112.34	109.01	80.27	79.49	86.08	82.79
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,939	1,643	1,953	2,276	1,940	.....
Electric power, by utilities.....mil. kw.-hr..	26,592	27,928	28,318	27,851	28,094	.....
Motor vehicles (passenger cars).....number..	185,821	185,638	180,628	172,469	183,406	186,341
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,487	9,537	9,607	9,600	9,519	.....
Steel, raw.....thous. sh. tons..	2,776	2,771	2,609	2,670	2,658	2,637
Index of production.....1957-59=100..	149.0	148.7	140.0	143.3	142.7	141.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.4	15.3	15.6	15.1	14.7	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May <u>p/</u>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	735.8	740.0	778.3	783.3	r801.3	793.5
Wage and salary disbursements, total.....do.....	500.8	503.8	532.2	535.1	r540.3	539.9
Commodity-producing industries, total.....do.....	195.2	196.2	201.5	203.3	r202.4	200.7
Manufacturing.....do.....	155.8	156.3	159.3	160.4	r159.4	158.4
Distributive industries.....do.....	117.2	118.3	126.1	126.6	125.9	126.5
Service industries.....do.....	86.4	87.0	94.5	94.7	94.9	95.3
Government.....do.....	101.9	102.3	110.1	110.5	r117.1	117.5
Other labor income.....do.....	25.8	25.9	27.5	27.7	27.8	27.9
Proprietors' income:						
Business and professional.....do.....	49.8	50.1	50.1	50.1	50.0	50.0
Farm.....do.....	15.8	16.4	16.5	16.8	16.7	16.5
Rental income of persons.....do.....	21.5	21.6	22.0	22.0	22.1	22.2
Dividends.....do.....	24.2	24.3	25.2	25.2	25.3	25.3
Personal interest income.....do.....	58.3	58.8	62.5	62.9	63.3	63.7
Transfer payments.....do.....	64.7	64.9	70.0	71.3	84.0	76.1
Less personal contributions for soc. insurance.....do.....	25.7	25.8	27.6	27.8	r28.1	28.1
Total nonagricultural income.....do.....	713.5	717.7	755.6	760.4	r778.4	770.8
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	173.0	173.8	170.3	r170.9	r170.0	168.4
Durable manufactures.....do.....	175.7	176.7	r169.6	r170.6	r168.6	166.9
Primary metals.....do.....	147.9	149.3	r139.2	r142.0	r139.9	138
Fabricated metal products.....do.....	178.3	179.2	178.9	r178.3	175.1	171
Machinery.....do.....	194.6	196.9	r195.8	r198.3	193.9	191
Transportation equipment.....do.....	172.4	171.8	r154.3	r156.1	155.2	159
Instruments and related products.....do.....	195.4	195.3	194.0	193.6	195.4	194
Clay, glass, and stone products.....do.....	155.1	156.9	155.0	r151.7	r154.4	152
Lumber and products.....do.....	122.6	120.7	r117.5	113.2	.....	.....
Furniture and fixtures.....do.....	188.9	190.2	179.4	180.4	r179.5	176

r/ Revised. p/ Preliminary.

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1957-59=100..	169.6	170.3	171.3	r171.2	r171.7	170.2
Textile mill products.....do.....	154.2	156.5	r151.3	r150.5	149.3	.....
Apparel products.....do.....	147.8	150.0	r141.7	140.3	.....	.....
Leather and products.....do.....	103.4	107.6	96.9	95.9	.....	.....
Paper and products.....do.....	175.8	174.9	r174.8	r175.4	176.9	.....
Printing and publishing.....do.....	152.7	155.9	157.3	156.9	156.9	158
Chemicals and products.....do.....	239.1	239.5	r242.6	r243.7	243.5	.....
Petroleum products.....do.....	142.2	143.5	r143.0	r148.5	150.1	.....
Rubber and plastics products.....do.....	234.2	237.0	r234.0	235.3	.....	.....
Foods and beverages.....do.....	140.5	138.6	145.2	r144.9	144.8	.....
Tobacco products.....do.....	110.5	115.4	122.8	116.8	.....	.....
MINING.....do.....	128.8	130.3	r134.2	r135.8	r134.5	134.7
Coal.....do.....	120.2	123.9	122.3	121.5	123.0	130
Crude oil and natural gas.....do.....	126.9	129.6	r131.8	r133.5	r132.2	133
Metal mining.....do.....	146.6	134.5	158.4	r165.1	162.4	.....
UTILITIES.....do.....	216.3	213.6	r232.7	r230.3	231.5	231.5
Electric.....do.....	226.9	223.1	r246.1	242.8	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	170.2	170.0	r169.9	r170.0	r168.7	167.7
Consumer goods.....do.....	161.8	160.7	r162.4	r162.6	r162.9	163.4
Automotive and home goods.....do.....	177.9	177.6	r166.6	r171.6	r170.7	174
Automotive products.....do.....	166.1	165.8	154.8	r160.3	r158.0	165
Autos.....do.....	149.6	148.9	127.6	138.8	r136.9	158
Auto parts and allied products.....do.....	187.9	188.0	190.7	r188.5	185.8	.....
Apparel and staples.....do.....	156.6	155.3	r161.0	159.8	.....	.....
Equipment, including defense.....do.....	188.4	190.0	186.2	r186.7	r181.0	177.0
Business equipment.....do.....	194.1	195.7	r196.9	r197.1	r192.7	189
Materials.....do.....	172.9	174.5	r171.5	r172.1	r172.0	170.5
Durable goods materials.....do.....	165.8	165.5	157.9	r159.1	159.1	157
Nondurable materials.....do.....	180.3	183.7	r185.5	r185.5	r185.3	185
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	823	812	817	921	992	.....
Commercial service.....do.....	109	105	84	113	137	.....
Construction.....do.....	148	157	155	153	174	.....
Manufacturing and mining.....do.....	142	122	164	180	167	.....
Retail trade.....do.....	363	360	335	394	419	.....
Wholesale trade.....do.....	61	68	79	81	95	.....
Liabilities (current), total.....thous. \$..	118,761	92,605	139,388	120,021	131,898	.....
Commercial service.....do.....	9,068	7,917	7,770	7,679	21,137	.....
Construction.....do.....	18,679	20,543	36,504	13,258	17,978	.....
Manufacturing and mining.....do.....	57,845	33,043	66,589	46,399	39,958	.....
Retail trade.....do.....	17,471	20,455	21,655	30,333	32,972	.....
Wholesale trade.....do.....	15,698	10,647	6,870	22,352	19,853	.....
Failure annual rate (seas. adj.)...No. per 10,000 concerns..	36.4	36.9	39.4	40.1	43.7	.....
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge):						
TOTAL VALUATION.....mil. \$..	5,895	7,081	5,249	6,140	6,757	.....
Index (seasonally adjusted).....1957-59=100..	183	210	215	208	203	.....
Building, total.....mil. \$..	4,682	5,301	3,751	4,165	4,879	.....
NEW CONSTRUCTION PLANNING (Engineering News-Record) 1/.....mil. \$..						
3,738	4,572	4,092	4,989	5,857	6,457	
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)....1957-59=100..	147	148	155	156	157	159
Engineering News-Record:						
Building.....do.....	149.9	150.1	152.0	152.2	154.2	*156.4
Construction.....do.....	164.3	165.6	172.5	173.0	174.9	*177.0
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	**12,344	**12,514	13,597	13,826	14,032	.....
Farm mortgage loans: Federal land banks.....do.....	6,412	6,484	6,777	6,833	6,891	.....
Loans to cooperatives.....do.....	1,648	1,614	1,844	1,840	1,828	.....
Other loans and discounts.....do.....	* 4,284	**4,416	4,975	5,154	5,313	.....
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	199.2	194.4	197.8	199.7	204.2	200.3
Currency outside banks.....do.....	43.8	44.2	45.9	46.3	r46.6	47.2
Demand deposits.....do.....	155.3	150.3	151.9	153.4	157.6	153.0
Time deposits adjusted.....do.....	202.7	202.2	192.0	194.9	198.3	200.0
U.S. Government demand deposits.....do.....	5.4	9.2	7.1	6.9	5.3	6.4
Adjusted for seas. variation:						
Total money supply.....do.....	198.1	198.3	199.3	201.5	203.3	204.2
Currency outside banks.....do.....	44.2	44.5	46.4	46.7	r47.0	47.6
Demand deposits.....do.....	154.0	153.8	153.0	154.8	156.2	156.6
Time deposits adjusted.....do.....	202.3	201.7	192.0	194.3	197.9	199.6

r/ Revised. p/ Preliminary. 1/ Data for May 1969 and Apr. 1970 are for 5 weeks; other months, 4 weeks. *Index as of June 1, 1970: Building, 157.5; construction, 180.1 **Data for indicated month exclude loans by Federal Intermediate Credit Banks outside of Farm Credit Adm. System.

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
SECURITY MARKETS:						
BONDS:						
Prices (Standard & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	70.1	70.2	62.4	62.8	62.8	61.2
Domestic municipal (15 bonds).....do....	84.2	82.3	71.7	75.6	71.9	67.8
Yields:						
Domestic corporate (Moody's).....percent..	7.17	7.10	8.29	8.18	8.20	8.46
By rating:						
Aaa.....do....	6.89	6.79	7.93	7.84	7.83	8.11
Aa.....do....	7.02	6.96	8.13	8.06	8.03	8.24
A.....do....	7.21	7.12	8.31	8.17	8.22	8.49
Baa.....do....	7.54	7.52	8.78	8.63	8.70	8.98
By groups:						
Industrials.....do....	7.07	6.99	8.11	7.98	8.00	8.19
Public utilities.....do....	7.26	7.15	8.47	8.34	8.37	8.72
Railroads.....do....	7.25	7.27	8.39	8.33	8.34	8.59
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..						
Industrials.....do....	8.93	8.95	9.13	9.13	9.10	8.96
Public utilities.....do....	9.77	9.78	9.97	9.98	9.93	9.71
Railroads.....do....	4.59	4.61	4.64	4.70	4.70	4.70
N.Y. banks.....do....	4.62	4.63	4.02	4.02	4.02	4.02
Property and casualty insurance companies.....do....	6.23	6.37	6.70	6.70	6.70	6.70
Price per share, end of mo., composite.....do....	9.86	9.86	10.23	10.45	10.45	10.47
Industrials.....do....	277.63	277.23	244.45	243.53	222.65	209.44
Public utilities.....do....	330.61	330.32	290.09	287.85	263.96	248.12
Railroads.....do....	99.64	99.81	85.35	87.44	80.06	74.91
Yields, composite.....percent..	102.33	100.84	78.55	74.99	68.32	62.07
Industrials.....do....	3.22	3.23	3.73	3.75	4.09	4.28
Public utilities.....do....	2.96	2.96	3.44	3.47	3.76	3.91
Railroads.....do....	4.61	4.62	5.44	5.38	5.87	6.27
N.Y. banks.....do....	4.51	4.59	5.12	5.36	5.88	6.48
Property and casualty insurance companies.....do....	3.49	3.70	3.61	3.72	4.14	4.29
	3.27	3.18	3.58	3.66	4.29	4.67

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