



BUSINESS STATISTICS

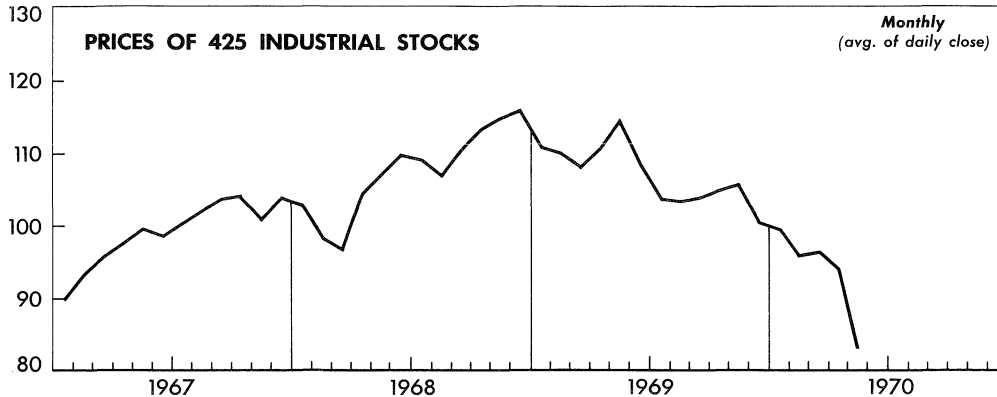


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JUNE 12,
1970

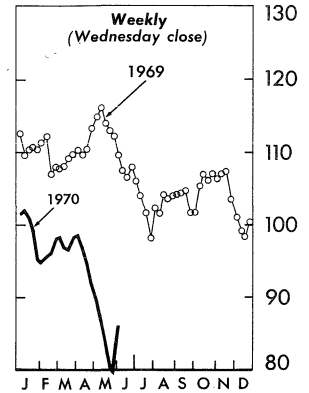
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10.

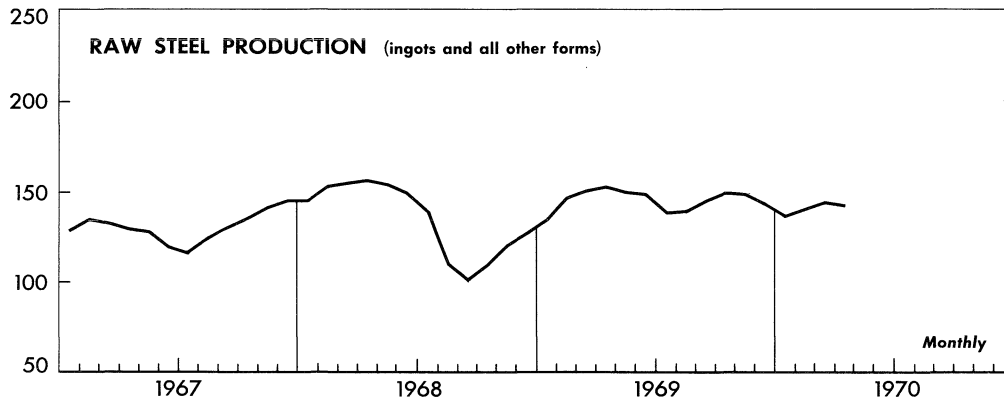


Data: Standard & Poor's Corp.

1941-43=10

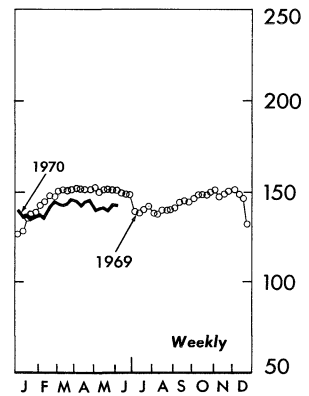


1957-59=100

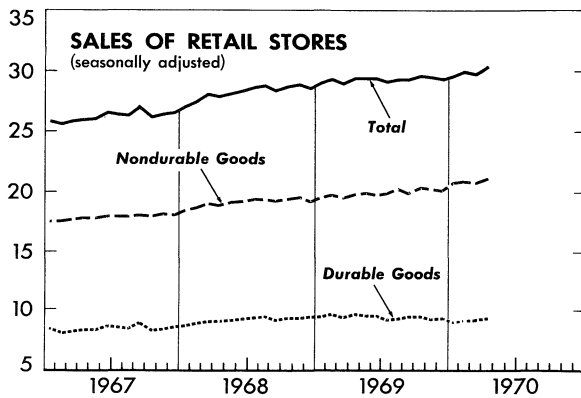


Data: Amer. Iron & Steel Inst.

1957-59=100

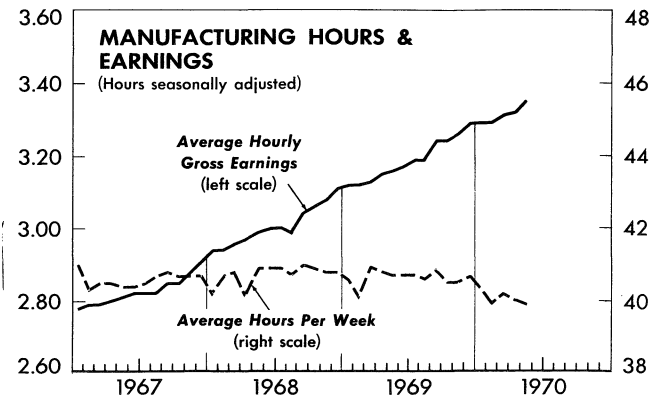


Billion \$



Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	May 31	June 7	May 16	May 23	May 30	June 6
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	108.2	109.1	113.0	112.6	111.6	111.9
ALL RETAIL STORES, SALES.....mil. \$..	6,809	6,977	6,987	6,964	7,004	.....
Nondurable goods stores.....do.....	4,481	4,742	4,738	4,698	4,611	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	135	149	242	231	224	.....
INSURED UNEMPLOYMENT, all programs.....do.....	914	909	1,801	1,751	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	855	849	1,689	1,639	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	169	163	212	230	198	235
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	50,033	50,441	53,568	53,589	53,517	53,773
Federal Reserve bank credit outstanding, total ^{3/}.....do....	59,788	60,227	63,301	63,540	62,231	62,723
Member bank reserve balances ^{3/}.....do.....	27,729	27,643	27,752	28,084	27,308	27,613
Excess reserves, estimated ^{3/}.....do.....	-65	-19	23	-126	32	175
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	77,247	.....	78,140	76,546	78,290	.....
Savings deposits.....do.....	47,837	.....	45,979	46,069	46,074	.....
Loans and investments, gross adjusted, total.....do.....	226,285	.....	228,447	228,229	228,109	.....
U.S. Government obligations.....do.....	23,202	.....	22,055	22,652	22,776	.....
Commercial and industrial loans (gross).....do.....	76,681	76,983	78,979	78,720	78,325	.....
Real estate loans (gross).....do.....	33,142	33,039	33,391	33,401	33,451	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.14	7.19	8.44	8.49	8.56	8.62
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	103.26	102.59	76.53	73.52	72.77	78.52
Industrials, 425 stocks.....do.....	113.05	112.34	83.67	80.27	79.49	86.08
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,932	1,909	1,922	1,953	2,275	.....
Electric power, by utilities.....mil. kw.-hr..	26,331	26,592	28,352	28,318	27,851	.....
Motor vehicles (passenger cars).....number..	141,005	185,821	167,663	180,628	172,469	181,987
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,348	9,487	9,624	9,607	9,600	.....
Steel, raw.....thous. sh. tons..	2,800	2,776	2,625	2,609	2,670	2,658
Index of production.....1957-59=100..	150.3	149.0	140.9	140.0	143.3	142.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	15.2	15.5	15.6	15.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	27,920	28,781	27,051	25,437	r28,715	29,507
Durable goods stores.....do.....	9,222	9,742	7,810	7,874	r8,918	9,487
Automotive group.....do.....	5,707	5,924	4,664	4,796	r5,456	5,752
Furniture and appliance group.....do.....	1,291	1,281	1,327	1,217	r1,290	1,317
Lumber, building, hardware group.....do.....	1,098	1,271	871	896	r1,031	1,172
Nondurable goods stores.....do.....	18,698	19,039	19,241	17,563	r19,797	20,020
Apparel group.....do.....	1,528	1,642	1,412	1,241	r1,587	1,516
Drug and proprietary stores.....do.....	932	931	1,018	950	r1,022	981
Eating and drinking places.....do.....	2,000	2,073	2,026	1,945	r2,141	2,197
Food group.....do.....	6,160	5,984	6,816	6,040	r6,438	6,422
Gasoline service stations.....do.....	2,053	2,070	2,079	1,917	r2,128	2,195
General merchandise group with nonstores.....do.....	4,247	4,500	3,969	3,719	r4,614	4,759
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do.....	28,881	29,409	29,570	29,980	r29,801	30,387
Durable goods stores.....do.....	9,377	9,575	8,886	9,143	r9,134	9,295
Automotive group.....do.....	5,518	5,572	5,114	5,325	r5,350	5,431
Furniture and appliance group.....do.....	1,409	1,433	1,457	1,422	r1,418	1,454
Lumber, building, hardware group.....do.....	1,261	1,261	1,143	1,205	r1,168	1,145
Nondurable goods stores.....do.....	19,504	19,834	20,684	20,837	r20,667	21,092
Apparel group.....do.....	1,613	1,746	1,616	1,735	r1,608	1,712
Drug and proprietary stores.....do.....	960	963	1,038	1,034	r1,051	1,036
Eating and drinking places.....do.....	2,107	2,133	2,209	2,270	r2,273	2,263
Food group.....do.....	6,249	6,211	6,674	6,655	r6,679	6,669
Gasoline service stations.....do.....	2,132	2,106	2,184	2,183	r2,203	2,231
General merchandise group with nonstores.....do.....	4,637	4,920	5,061	5,114	r5,001	5,293
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	43,744	44,237	43,629	44,871	45,987	.....
Adjusted, total.....do.....	43,004	43,118	45,270	45,337	45,525	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	7,883	8,093	8,112	7,316	r8,463	8,559
Estimated sales (seasonally adjusted), total.....do.....	8,305	8,555	9,038	9,078	r8,952	9,158

r/ Revised.
7431

ITEM	1969		1970			
	Apr.	May	Feb.	Mar.	Apr.	May p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over, not seasonally adjusted.....thous..	83,137	83,085	84,625	85,008	85,231	84,968
Civilian labor force.....do....	79,621	79,563	81,283	81,690	81,960	81,741
Employed, total.....do....	77,079	77,264	77,489	77,957	78,408	78,357
Nonagricultural employment.....do....	73,471	73,370	74,495	74,786	74,877	74,632
Agricultural employment.....do....	3,607	3,894	2,994	3,171	3,531	3,725
Unemployed (all civilian workers).....do....	2,542	2,299	3,794	3,733	3,552	3,384
Civilian labor force, seasonally adjusted.....do....	80,434	80,130	82,249	82,769	82,872	82,555
Employed, total.....do....	77,589	77,321	78,822	79,112	78,924	78,449
Nonagricultural employment.....do....	73,928	73,544	75,323	75,562	75,338	74,836
Agricultural employment.....do....	3,661	3,777	3,499	3,550	3,586	3,613
Unemployed (all civilian workers).....do....	2,845	2,809	3,427	3,657	3,948	4,106
Long-term, 15 weeks and over.....do....	381	400	465	545	569	612
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	3.5	3.5	4.2	4.4	4.8	5.0
Men, 20 years and over.....	2.0	2.0	2.8	2.9	3.2	3.5
Women, 20 years and over.....	3.8	3.7	4.1	4.5	4.4	5.1
Both sexes, 16-19 years.....	12.7	12.4	13.4	13.9	15.7	14.3
Married men.....	1.5	1.5	2.0	2.2	2.4	2.6
Negro and other races.....	7.0	6.4	7.0	7.1	8.7	8.0
White workers.....	3.1	3.1	3.8	4.1	4.3	4.6
Occupation: White-collar workers.....	1.8	2.0	2.3	2.7	2.9	2.8
Blue-collar workers.....	4.0	3.8	5.0	5.2	5.7	6.2
Industry: Private nonfarm wage and salary workers.....	3.5	3.5	4.3	4.6	4.8	5.2
Construction.....	6.0	5.7	7.9	8.1	8.1	11.9
Manufacturing.....	3.2	3.1	4.6	4.7	4.7	5.2
Durable goods.....	3.0	2.9	4.7	4.8	4.9	4.9
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): **						
Total, seasonally adjusted.....thous..	69,789	70,013	71,004	r71,256	r71,124	70,855
Mining.....do....	624	622	634	r626	r622	620
Contract construction.....do....	3,363	3,407	3,418	r3,481	r3,424	3,345
Manufacturing.....do....	20,111	20,118	19,886	r19,944	r19,787	19,562
Durable goods.....do....	11,868	11,874	11,608	r11,648	r11,525	11,394
Nondurable goods.....do....	8,243	8,244	8,278	r8,296	r8,262	8,168
Transportation, communication, electric, gas, etc.....do....	4,439	4,444	4,511	r4,502	r4,464	4,473
Wholesale and retail trade.....do....	14,533	14,609	14,991	r14,984	r14,975	14,958
Wholesale trade.....do....	3,737	3,758	3,876	r3,847	r3,850	3,852
Retail trade.....do....	10,796	10,851	11,115	r11,137	r11,125	11,106
Finance, insurance, and real estate.....do....	3,531	3,541	3,654	3,665	r3,676	3,683
Services.....do....	11,044	11,065	11,415	r11,537	r11,552	11,561
Government.....do....	12,144	12,207	12,495	r12,517	r12,624	12,653
Federal.....do....	2,758	2,754	2,721	2,780	r2,851	2,840
State and local.....do....	9,386	9,453	9,774	r9,737	r9,773	9,813
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.**.....do....	14,739	14,740	14,467	r14,512	r14,384	14,184
Durable goods.....do....	8,634	8,630	8,364	r8,409	r8,313	8,199
Nondurable goods.....do....	6,105	6,110	6,103	r6,103	r6,071	5,985
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS): **						
Manufacturing, seasonally adjusted.....hours..	40.8	40.7	39.9	40.2	40.0	39.9
Overtime hours.....do....	3.7	3.6	3.2	r3.2	3.0	2.9
Durable goods.....do....	41.4	41.4	40.4	40.7	r40.4	40.5
Overtime hours.....do....	3.8	3.8	3.2	r3.2	r3.0	3.0
Nondurable goods.....do....	39.8	39.8	39.3	39.4	r39.3	39.1
Overtime hours.....do....	3.4	3.4	3.2	3.2	3.0	2.9
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS: **						
Manufacturing, not seasonally adjusted.....dollars..	3.15	3.16	3.29	3.31	3.32	3.35
Excluding overtime.....do....	3.02	3.03	3.17	3.19	3.21	3.23
Durable goods.....do....	3.33	3.35	3.48	r3.51	r3.52	3.56
Excluding overtime.....do....	3.19	3.20	3.35	3.38	3.40	3.43
Nondurable goods.....do....	2.87	2.88	3.01	r3.03	r3.04	3.05
Excluding overtime.....do....	2.76	2.77	2.90	r2.92	2.93	2.95
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	8,887.6	9,147.7	r9,793.6	r9,842.7	10,163.5	.....
New York SMSA.....do....	3,902.0	4,097.6	4,232.1	4,336.7	4,422.0	.....
Total 232 SMSA's (except N.Y.).....do....	4,985.7	5,050.1	5,561.9	r5,506.0	5,741.5	.....
6 other leading SMSA's.....do....	2,028.9	2,083.2	2,309.1	r2,291.4	2,417.9	.....
226 other SMSA's.....do....	2,956.7	2,966.8	r3,252.3	r3,214.6	3,323.6	.....
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. avg.).....percent..	7.47	7.50	8.23	r8.29	8.23	.....
Existing home purchase (U.S. avg.).....do....	7.46	7.54	8.23	8.26	8.20	.....
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	66.7	68.2	72.4	r70.7	72.9	.....
New York SMSA.....do....	140.9	147.3	148.8	145.7	149.7	.....
Total 232 SMSA's (except N.Y.).....do....	47.2	47.5	52.0	r50.3	52.2	.....
6 other leading SMSA's.....do....	66.3	67.1	74.2	r72.2	75.8	.....
226 other SMSA's.....do....	39.4	39.5	42.9	41.3	42.6	.....

r/ Revised. p/ Preliminary. ** Payroll employment, hours, and earnings data beginning Mar. 1970 reflect the annual BLS adjustment to new benchmarks and new seasonal factors and are not comparable with the unrevised data shown for Apr. and May 1969 and Feb. 1970.

ITEM	1969		1970			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE -- Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$.	111,950	113,231	121,074	120,077	119,698	120,402
Installment credit, total.....do.....	89,672	90,663	97,402	96,892	96,662	97,104
Automobile paper.....do.....	34,262	34,733	36,291	36,119	36,088	36,264
Other consumer goods paper.....do.....	24,306	24,399	27,346	26,987	26,814	26,850
Repair and modernization loans.....do.....	3,874	3,903	3,991	3,970	3,951	3,960
Personal loans.....do.....	27,230	27,628	29,774	29,816	29,809	30,030
By type of holder:						
Financial institutions, total.....do.....	78,006	79,062	84,531	84,393	84,308	84,802
Commercial banks.....do.....	37,257	37,854	40,144	39,990	39,956	40,245
Sales finance companies.....do.....	18,253	18,418	19,703	19,652	19,586	19,672
Credit unions.....do.....	10,294	10,508	11,468	11,459	11,533	11,644
Consumer finance companies.....do.....	8,927	9,008	9,683	9,691	9,650	9,652
Other.....do.....	3,275	3,274	3,533	3,601	3,583	3,589
Retail outlets, total.....do.....	11,666	11,601	12,871	12,499	12,354	12,302
Automobile dealers.....do.....	320	325	333	331	331	332
Noninstallment credit, total.....do.....	22,278	22,568	23,672	23,185	23,036	23,298
Single-payment loans, total.....do.....	9,139	9,216	9,092	9,074	9,054	9,102
Commercial banks.....do.....	7,961	8,040	7,887	7,857	7,843	7,892
Other financial institutions.....do.....	1,178	1,176	1,205	1,217	1,211	1,210
Charge accounts, total.....do.....	6,340	6,557	7,539	6,789	6,645	6,900
Retail outlets.....do.....	5,037	5,237	5,932	5,210	5,062	5,289
Credit cards.....do.....	1,303	1,320	1,607	1,579	1,583	1,611
Service credit.....do.....	6,799	6,795	7,041	7,322	7,337	7,296
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	8,132	9,024	7,490	7,106	8,243	8,773
Automobile paper.....do.....	2,750	3,023	2,130	2,214	2,584	2,776
Other consumer goods paper.....do.....	2,423	2,668	2,663	2,275	2,725	2,792
All other.....do.....	2,959	3,333	2,697	2,617	2,934	3,205
Repaid, total.....do.....	7,840	8,033	8,257	7,616	8,473	8,331
Automobile paper.....do.....	2,541	2,552	2,441	2,386	2,615	2,600
Other consumer goods paper.....do.....	2,521	2,575	2,926	2,634	2,898	2,756
All other.....do.....	2,778	2,906	2,890	2,596	2,960	2,975
Seasonally adjusted:						
Extended, total.....do.....	8,381	8,720	8,521	8,625	8,392	8,491
Automobile paper.....do.....	2,730	2,772	2,479	2,536	2,496	2,571
Other consumer goods paper.....do.....	2,625	2,763	2,925	3,018	2,922	2,843
All other.....do.....	3,026	3,185	3,117	3,071	2,974	3,077
Repaid, total.....do.....	7,735	7,960	8,141	8,207	8,194	8,195
Automobile paper.....do.....	2,501	2,519	2,469	2,550	2,501	2,527
Other consumer goods paper.....do.....	2,461	2,569	2,722	2,761	2,792	2,729
All other.....do.....	2,773	2,872	2,950	2,896	2,901	2,939

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