



BUSINESS STATISTICS

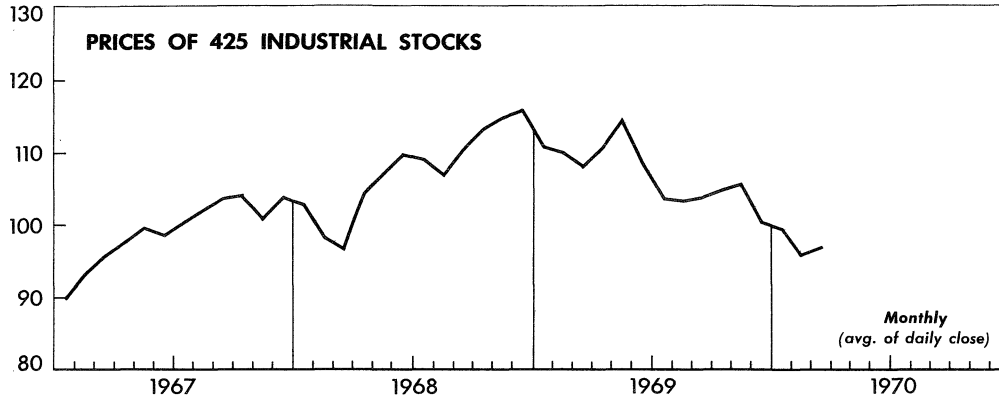


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MAY 29,
1970

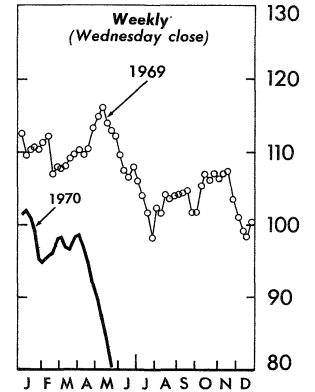
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

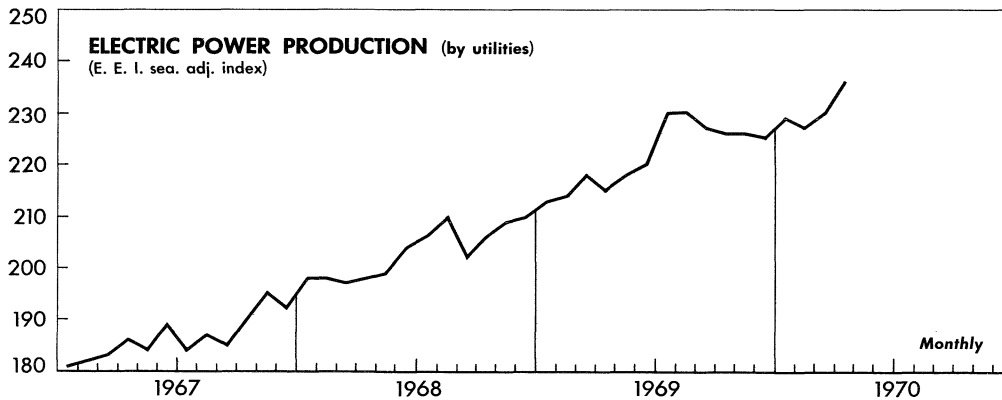


Data: Standard & Poor's Corp.

1941-43=10

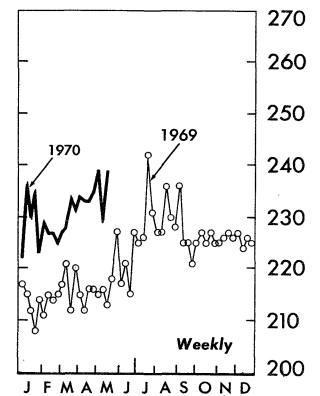


1957-59=100

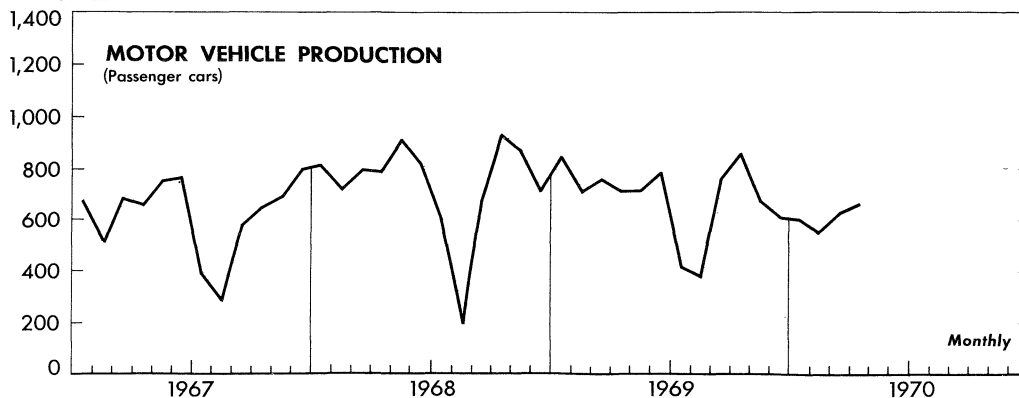


Data: Edison Electric Inst.

1957-59=100

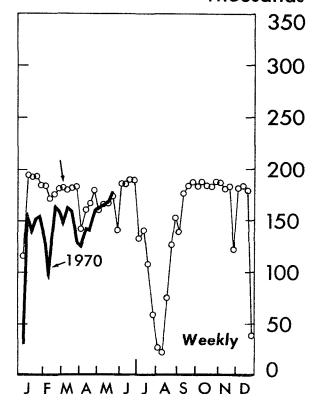


Thousands



Data: Automobile Mfrs. Assn.

Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	May 17	May 24	May 2	May 9	May 16	May 23
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	107.2	108.1	114.1	113.5	113.0	112.6
ALL RETAIL STORES, SALES.....mil. \$..	6,777	6,749	7,180	7,141	6,987	.....
Nondurable goods stores.....do....	4,469	4,407	4,774	4,958	4,738	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	141	139	278	279	242	.....
INSURED UNEMPLOYMENT, all programs.....do....	981	944	1,887	1,851	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	916	883	1,773	1,738	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	167	218	214	238	212	230
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	49,959	49,968	52,817	53,111	53,568	53,589
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	59,853	60,039	62,489	63,439	63,301	63,484
Member bank reserve balances <u>3/</u>.....do....	27,806	27,772	28,002	28,582	27,752	28,028
Excess reserves, estimated <u>3/</u>.....do....	-215	116	24	-299	23	111
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	78,158	.....	80,546	77,951	78,229	.....
Savings deposits.....do....	47,821	.....	45,892	45,975	45,977	.....
Loans and investments, gross adjusted, total.....do....	229,418	.....	229,378	229,924	228,481	.....
U.S. Government obligations.....do....	24,100	.....	22,878	22,426	29,059	.....
Commercial and industrial loans (gross).....do....	76,789	76,668	78,925	79,402	78,983	.....
Real estate loans (gross).....do....	33,061	33,010	33,367	33,324	33,390	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.06	7.10	8.27	8.36	8.44	8.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	106.16	104.47	81.81	79.47	76.53	73.52
Industrials, 425 stocks.....do....	116.24	114.34	89.58	86.95	83.67	80.27
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,890	1,897	1,744	1,916	1,769	.....
Electric power, by utilities.....mil. kw.-hr..	25,451	26,124	27,690	26,978	28,352	.....
Motor vehicles (passenger cars).....number..	166,897	173,797	162,467	165,113	167,663	177,464
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,287	9,338	9,685	9,610	9,624	.....
Steel, raw.....thous. sh. tons..	2,817	2,810	2,593	2,618	2,625	2,609
Index of production.....1957-59=100..	151.2	150.8	139.2	140.5	140.9	140.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.7	15.4	15.3	15.4	15.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	31.1	30.7	27.9	30.8	31.2	30.8
Primary metals.....do....	4.9	4.9	4.9	5.0	5.0	4.8
Transportation equipment.....do....	7.8	7.7	6.7	7.6	7.6	7.9
Value (seasonally adjusted):						
Durable goods industries, total.....do....	29.5	29.6	30.0	30.4	29.7	29.8
Primary metals.....do....	4.6	4.6	5.1	4.8	4.7	4.5
Transportation equipment.....do....	7.3	7.3	6.8	7.4	7.1	7.6
Supplementary series:						
Household durables.....do....	2.1	2.2	1.9	2.0	2.0	2.0
Defense products (old series).....do....	4.0	4.1	4.0	4.3	4.3	4.7
Defense products (new series).....do....	1.9	2.0	1.8	1.9	r1.9	2.1
Machinery and equipment.....do....	6.2	6.2	6.4	6.6	6.4	6.3
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	31.4	31.9	27.7	30.3	30.3	29.9
Primary metals.....do....	5.0	5.0	4.9	4.9	4.9	5.1
Transportation equipment.....do....	7.6	8.0	6.3	7.2	7.1	6.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	29.7	30.9	28.9	29.7	28.6	28.9
Primary metals.....do....	4.6	4.8	4.8	4.4	4.5	5.0
Transportation equipment.....do....	7.1	7.7	6.4	7.2	r6.7	6.5
Supplementary series:						
Household durables.....do....	2.2	2.2	1.9	2.0	r2.0	2.0
Defense products (old series).....do....	3.8	4.0	3.5	4.3	r4.0	3.6
Defense products (new series).....do....	2.2	2.1	1.8	1.9	1.6	1.5
Machinery and equipment.....do....	6.4	7.1	6.4	6.6	6.0	6.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	85.4	86.6	85.3	84.8	84.0	83.1
Primary metals.....do....	7.1	7.2	7.5	7.4	7.3	7.7
Transportation equipment.....do....	33.8	34.2	31.2	30.8	30.3	29.3

r/ Revised. 1/ Data for Apr. 1970 are advance estimates.

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ITEM	1969		1970			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS: 1/--Con.						
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....bil. \$..	85.2	86.5	85.5	84.8	83.7	82.9
Primary metals.....do.....	6.6	6.8	7.4	7.0	6.8	7.3
Transportation equipment.....do.....	34.1	34.4	31.2	31.1	r30.6	29.5
Supplementary series:						
Household durables.....do.....	1.9	1.9	1.6	1.6	1.7	1.6
Defense products (old series).....do.....	33.4	33.2	29.9	29.8	29.5	28.5
Defense products (new series).....do.....	22.5	22.6	20.4	20.4	20.0	19.4
Machinery and equipment.....do.....	22.7	23.6	25.2	25.2	24.8	24.5
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	125.6	126.4	131.8	132.5	133.2	134.0
Special group indexes:						
All items less food.....do.....	126.8	127.5	132.3	133.0	133.8	134.8
All items less medical care.....do.....	124.0	124.7	130.1	130.8	131.5	132.2
Commodities.....do.....	118.7	119.3	123.7	124.2	124.5	125.2
Nondurables.....do.....	121.8	122.5	127.8	128.4	128.7	129.3
Nondurables less food.....do.....	121.4	121.9	125.2	125.8	126.1	127.0
Durables.....do.....	111.1	111.4	113.7	113.7	114.1	114.8
Services.....do.....	140.9	142.0	149.6	150.7	152.3	153.4
Services less rent.....do.....	146.1	147.4	155.8	157.1	158.9	160.1
Food.....do.....	122.4	123.2	130.7	131.5	131.6	132.0
Meats, poultry, and fish.....do.....	116.5	118.4	128.8	129.7	130.2	130.9
Dairy products.....do.....	123.0	122.9	128.4	128.8	129.4	129.5
Fruits and vegetables.....do.....	127.6	127.9	130.9	132.4	133.1	134.7
Housing.....do.....	124.4	125.3	131.1	132.2	133.6	134.4
Shelter.....do.....	130.5	131.6	139.6	140.9	142.8	143.7
Rent.....do.....	117.5	117.8	121.3	121.8	122.3	122.6
Homeownership.....do.....	135.7	137.1	146.8	148.5	150.9	152.1
Fuel and utilities.....do.....	112.2	112.6	114.6	114.9	115.6	116.3
Fuel oil and coal.....do.....	117.2	117.4	119.7	120.6	120.8	120.9
Gas and electricity.....do.....	110.6	111.2	114.1	114.6	114.8	115.7
Household furnishings and operation.....do.....	116.4	116.9	120.1	120.8	121.6	122.0
Apparel and upkeep.....do.....	124.9	125.6	129.3	130.0	130.6	131.1
Transportation.....do.....	124.3	124.6	127.3	127.3	127.1	128.9
Private.....do.....	121.6	121.9	123.3	123.3	123.0	124.9
New cars.....do.....	102.4	101.9	104.7	104.6	104.4	104.3
Used cars.....do.....	130.5	131.2	120.7	117.8	117.6	121.1
Public.....do.....	147.5	148.0	165.1	165.4	165.8	165.8
Health and recreation.....do.....	134.3	135.1	140.1	140.7	141.4	142.3
Medical care.....do.....	152.5	153.6	159.0	160.1	161.6	162.8
Personal care.....do.....	124.8	125.5	128.5	129.0	129.6	129.8
Reading and recreation.....do.....	128.7	129.6	133.1	133.2	133.6	134.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.796	\$0.791	\$0.759	\$0.755	\$0.751	\$0.746
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	1,032	1,034	1,082	1,084	1,085	.....
Atlanta.....do.....	1,151	1,154	1,210	1,214	1,221	.....
New York.....do.....	1,117	1,116	1,169	1,171	1,172	.....
San Francisco.....do.....	1,057	1,047	1,061	1,060	1,061	.....
St. Louis.....do.....	996	1,001	1,060	1,065	1,066	.....
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....1957-59=100..	147.5	146.9	154.5	154.8	155.6	155.8
Apartments, hotels, office buildings.....do.....	149.2	148.4	156.7	157.1	158.0	158.3
Commercial and factory buildings.....do.....	146.9	146.2	154.2	154.5	155.5	155.7
Residences.....do.....	146.4	146.3	151.6	152.1	152.3	152.6
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per worker (3 dependents):						
Total private (excl. gov't and farm).....current dollars..	97.76	97.82	101.97	102.57	103.39	103.44
1957-59 dollars.....	77.83	77.39	77.37	77.41	77.62	77.19
Manufacturing industries.....current dollars..	109.81	109.95	114.48	r113.69	114.85	114.37
1957-59 dollars.....	87.43	86.99	86.86	r85.80	86.22	85.35
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED.....1957-59=100..	231	233	203	203	194	p/186
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	8,199	8,269	8,538	7,242	8,244	.....
Structural shapes (heavy), steel piling.....do.....	532	533	523	553	538	.....
Plates.....do.....	709	734	697	756	738	.....
Bars and tool steel, total.....do.....	1,216	1,304	1,126	1,068	1,349	.....
Bars: Hot rolled (incl. light shapes).....do.....	776	795	718	665	759	.....
Pipe and tubing.....do.....	1,017	930	594	630	734	.....
Wire and wire products.....do.....	286	303	235	237	285	.....
Tin mill products.....do.....	576	553	1,276	331	446	.....
Sheets and strip (incl. electrical), total.....do.....	3,185	3,263	3,351	2,939	3,195	.....
Sheets: Cold rolled.....do.....	1,419	1,448	1,422	1,143	1,214	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
METALS AND MANUFACTURES--Con.						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	115.90	182.35	92.25	62.85	r75.95	58.20
Domestic.....do.....	100.85	173.60	78.60	52.70	r60.00	45.00
Shipments, total.....do.....	105.30	101.10	93.85	87.35	r98.20	81.35
Domestic.....do.....	94.70	91.95	84.35	74.65	r82.50	67.25
Order backlog, end of month.....do.....	820.4	901.6	810.8	786.3	r764.1	740.9
Metal forming type tools:						
Orders, new (net), total.....do.....	45.75	90.20	22.30	31.70	r20.35	23.75
Domestic.....do.....	40.70	86.95	18.70	29.65	r17.00	22.05
Shipments, total.....do.....	33.55	29.05	40.70	39.60	r40.95	34.45
Domestic.....do.....	30.85	25.70	38.65	33.60	r38.20	31.80
Order backlog, end of month.....do.....	287.6	348.7	364.4	356.5	r335.9	325.2
FINANCE						
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	4,284	4,087	4,069	4,440	6,110	6,031
By type of security:						
Bonds and notes, total.....do.....	3,825	3,278	3,085	3,769	5,588	5,561
Corporate.....do.....	1,616	1,237	1,390	1,860	2,080	1,360
Common stock.....do.....	393	736	902	640	460	420
Preferred stock.....do.....	67	72	83	32	62	50
By type of issuer:						
Corporate, total.....do.....	2,075	2,045	2,375	2,532	2,601	1,830
Manufacturing.....do.....	403	513	453	601	787	371
Extractive (mining).....do.....	150	260	188	99	94	85
Public utility.....do.....	627	315	622	600	639	540
Railroad.....do.....	13	26	23	15	44	50
Communication.....do.....	186	56	201	277	229	226
Financial and real estate.....do.....	232	272	533	524	269	325
Noncorporate, total.....do.....	2,209	2,041	1,695	1,908	3,508	4,201
U.S. Government.....do.....	427	443	300	380	413	416
State and municipal.....do.....	1,244	974	853	812	1,314	1,198

r/Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS