



BUSINESS STATISTICS

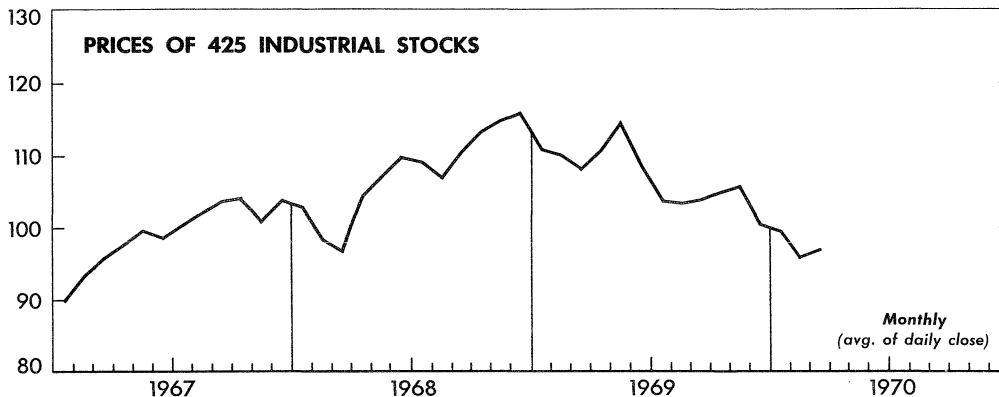


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MAY 1,
1970

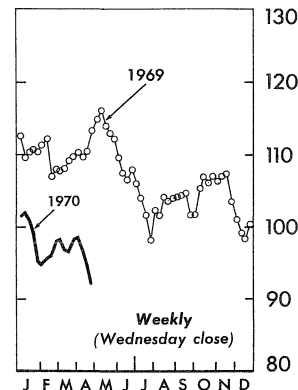
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

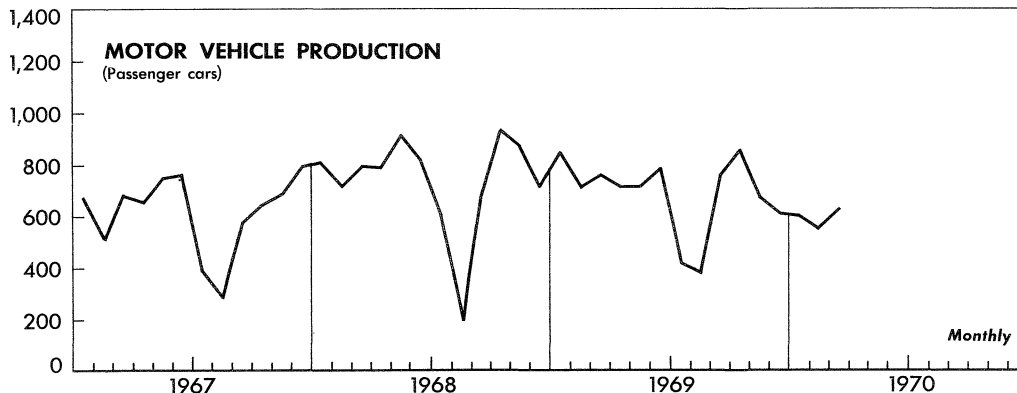


Data: Standard & Poor's Corp.

1941-43=10

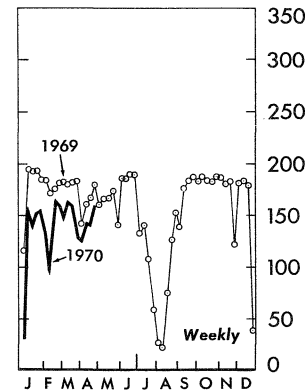


Thousands

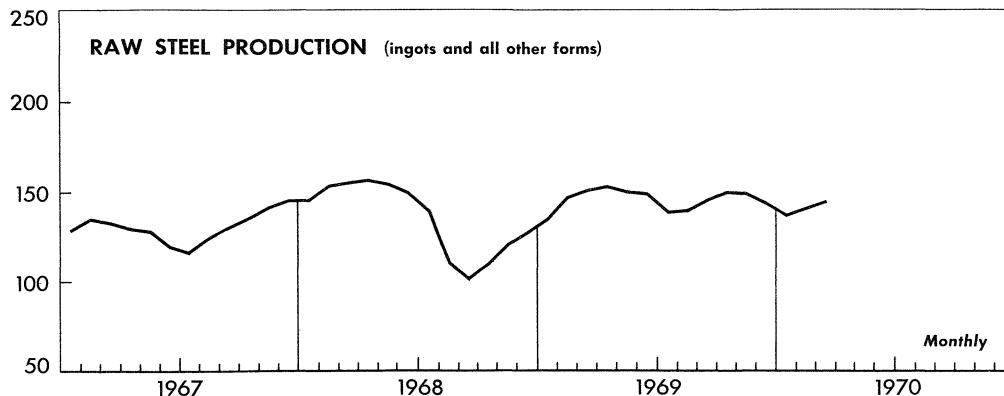


Data: Automobile Mfrs. Assn.

Thousands

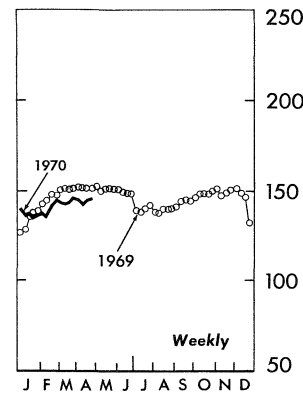


1957-59=100



Data: Amer. Iron & Steel Inst.

1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Apr. 19	Apr. 26	Apr. 4	Apr. 11	Apr. 18	Apr. 25
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	106.0	106.1	113.9	113.6	114.1	113.8
ALL RETAIL STORES, SALES.....mil. \$..	6,657	6,650	6,786	6,731	6,840	.....
Nondurable goods stores.....do.....	4,374	4,368	4,667	4,621	4,687	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	168	152	251	301	340	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,161	1,090	1,882	1,857	.....	.....
State programs (50 States, D. C., and Puerto Rico).....do....	1,089	1,019	1,762	1,739	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	227	196	206	228	226	206
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	49,863	49,681	52,563	52,718	52,988	52,945
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	58,112	59,586	62,032	61,931	62,343	62,817
Member bank reserve balances <u>3/</u>.....do.....	26,619	27,580	27,771	27,689	28,231	28,359
Excess reserves, estimated <u>3/</u>.....do.....	-24	172	-106	-30	67	138
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	82,381	.....	84,189	82,013	82,870	.....
Savings deposits.....do.....	48,058	.....	46,221	46,152	45,928	.....
Loans and investments, gross adjusted, total.....do.....	230,831	.....	231,529	230,478	232,049	.....
U. S. Government obligations.....do.....	25,712	.....	23,616	23,361	23,422	.....
Commercial and industrial loans (gross).....do.....	76,668	76,462	79,028	78,570	79,426	.....
Real estate loans (gross).....do.....	32,832	32,808	33,440	33,392	33,429	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.16	7.12	8.18	8.17	8.18	8.20
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	100.63	100.80	90.07	88.49	86.73	.....
Industrials, 425 stocks.....do.....	109.94	110.14	98.55	96.74	94.83	92.21
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,863	1,892	1,910	1,940	1,801	.....
Electric power, by utilities.....mil. kw.-hr..	25,335	25,464	27,656	27,395	27,280	.....
Motor vehicles (passenger cars).....number..	166,953	179,827	123,821	142,222	139,911	158,633
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,283	9,274	9,644	9,638	9,713	.....
Steel, raw.....thous. sh. tons..	2,800	2,817	2,695	2,644	2,686	2,707
Index of production.....1957-59=100..	150.3	151.2	144.7	141.9	144.2	145.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.9	14.3	15.1	15.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969			1970		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	30.3	31.1	30.1	27.9	r30.8	31.3
Primary metals.....do.....	4.7	4.9	4.7	4.9	5.0	5.0
Transportation equipment.....do.....	7.7	7.8	8.0	6.7	r7.6	7.7
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	29.9	29.5	30.2	30.0	r30.4	29.8
Primary metals.....do.....	4.6	4.6	4.9	5.1	4.8	4.7
Transportation equipment.....do.....	7.5	7.3	7.6	6.8	7.4	7.2
Supplementary series:						
Household durables.....do.....	2.2	2.1	2.0	1.9	2.0	2.0
Defense products (old series).....do.....	4.0	4.0	4.5	4.0	r4.3	4.3
Defense products (new series).....do.....	1.9	1.9	2.3	1.8	1.9	2.0
Machinery and equipment.....do.....	6.3	6.2	6.2	6.4	6.6	6.4
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	31.1	31.4	29.6	27.7	r30.3	30.8
Primary metals.....do.....	5.1	5.0	4.7	4.9	4.9	4.9
Transportation equipment.....do.....	7.8	7.6	7.1	6.3	7.2	7.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	30.5	29.7	30.3	28.9	r29.7	29.1
Primary metals.....do.....	4.7	4.6	4.8	4.8	4.4	4.5
Transportation equipment.....do.....	7.8	7.1	7.0	6.4	7.2	6.8
Supplementary series:						
Household durables.....do.....	2.2	2.2	2.0	1.9	r2.0	2.0
Defense products (old series).....do.....	4.4	3.8	4.4	3.5	4.3	4.0
Defense products (new series).....do.....	2.3	2.2	2.1	1.8	r1.9	1.6
Machinery and equipment.....do.....	6.5	6.4	6.5	6.4	6.6	6.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	85.0	85.4	85.4	85.3	84.8	84.4
Primary metals.....do.....	7.0	7.1	7.5	7.5	7.4	7.3
Transportation equipment.....do.....	34.0	33.8	31.6	31.2	30.8	30.4

r/ Revised. 1/ Data for Mar. 1970 are advance estimates.

7380

ITEM	1969			1970		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS: 1/--Con.						
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....bil. \$..	85.0	85.2	86.7	85.5	r84.8	84.1
Primary metals.....do.....	6.6	6.6	7.7	7.4	7.0	6.8
Transportation equipment.....do.....	34.3	34.1	31.6	31.2	r31.1	30.7
Supplementary series:						
Household durables.....do.....	1.8	1.9	1.6	1.6	1.6	1.7
Defense products (old series).....do.....	33.5	33.4	30.3	29.9	r29.8	29.5
Defense products (new series).....do.....	22.2	22.5	20.4	20.4	r20.4	20.0
Machinery and equipment.....do.....	22.5	22.7	25.1	25.2	25.2	24.8
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	20,811	23,089	22,849	r24,407	21,799	.....
Seasonally adjusted.....do.....	22,199	21,353	22,137	r22,072	23,253	.....
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	124.6	125.6	131.3	131.8	132.5	133.2
Special group indexes:						
All items less food.....do.....	125.6	126.8	131.9	132.3	133.0	133.8
All items less medical care.....do.....	123.0	124.0	129.7	130.1	130.8	131.5
Commodities.....do.....	117.8	118.7	123.6	123.7	124.2	124.5
Nondurables.....do.....	121.1	121.8	127.7	127.8	128.4	128.7
Nondurables less food.....do.....	120.5	121.4	125.7	125.2	125.8	126.1
Durables.....do.....	109.7	111.1	113.6	113.7	113.7	114.1
Services.....do.....	139.7	140.9	148.3	149.6	150.7	152.3
Services less rent.....do.....	144.6	146.1	154.3	155.8	157.1	158.9
Food.....do.....	121.9	122.4	129.9	130.7	131.5	131.6
Meats, poultry, and fish.....do.....	116.2	116.5	127.2	128.8	129.7	130.2
Dairy products.....do.....	122.8	123.0	127.6	128.4	128.8	129.4
Fruits and vegetables.....do.....	124.7	127.6	132.1	130.9	132.4	133.1
Housing.....do.....	123.3	124.4	130.5	131.1	132.2	133.6
Shelter.....do.....	128.9	130.5	138.5	139.6	140.9	142.8
Rent.....do.....	117.2	117.5	121.0	121.3	121.8	122.3
Homeownership.....do.....	133.6	135.7	145.4	146.8	148.5	150.9
Fuel and utilities.....do.....	111.8	112.2	114.6	114.6	114.9	115.6
Fuel oil and coal.....do.....	116.9	117.2	119.2	119.7	120.6	120.8
Gas and electricity.....do.....	110.2	110.6	113.7	114.1	114.6	114.8
Household furnishings and operation.....do.....	115.8	116.4	120.0	120.1	120.8	121.6
Apparel and upkeep.....do.....	123.9	124.9	130.8	129.3	130.0	130.6
Transportation.....do.....	122.0	124.3	126.4	127.3	127.3	127.1
Private.....do.....	119.3	121.6	123.4	123.3	123.3	123.0
New cars.....do.....	102.3	102.4	104.9	104.7	104.6	104.4
Used cars.....do.....	122.6	130.5	123.9	120.7	117.8	117.6
Public.....do.....	145.5	147.5	153.0	165.1	165.4	165.8
Health and recreation.....do.....	133.7	134.3	139.6	140.1	140.7	141.4
Medical care.....do.....	151.3	152.5	158.1	159.0	160.1	161.6
Personal care.....do.....	124.1	124.8	128.1	128.5	129.0	129.6
Reading and recreation.....do.....	128.4	128.7	132.7	133.1	133.2	133.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.803	\$0.796	\$0.762	\$0.759	\$0.755	\$0.751
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per worker (3 dependents):						
Total private (excl. gov't. and farm).....current dollars..	96.57	97.76	102.01	101.97	102.57	p103.10
1957-59 dollars..	77.50	77.83	77.69	77.37	77.41	p77.40
Manufacturing industries.....current dollars..	107.82	109.81	115.61	114.48	113.38	p114.85
1957-59 dollars..	86.53	87.43	88.05	86.86	85.57	p86.22
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED.....1957-59=100..	r229	231	217	203	203	p194
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	7,092	8,199	7,654	8,538	7,242	.....
Structural shapes (heavy), steel piling.....do.....	462	532	519	523	553	.....
Plates.....do.....	623	709	662	697	756	.....
Bars and tool steel, total.....do.....	1,052	1,216	1,146	1,126	1,068	.....
Bars: Hot rolled (incl. light shapes).....do.....	678	776	703	718	665	.....
Pipe and tubing.....do.....	732	1,017	699	594	630	.....
Wire and wire products.....do.....	239	286	230	235	237	.....
Tin mill products.....do.....	497	576	598	1,276	331	.....
Sheets and strip (incl. electrical), total.....do.....	2,892	3,185	2,964	3,351	2,939	.....
Sheets: Cold rolled.....do.....	1,294	1,449	1,260	1,422	1,143	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	93.15	115.90	82.80	92.25	r62.85	75.30
Domestic.....do.....	83.15	100.85	70.20	78.60	r52.70	59.30
Shipments, total.....do.....	97.70	105.30	118.15	93.85	r87.35	97.70
Domestic.....do.....	90.60	94.70	103.35	84.35	r74.65	81.65
Order backlog, end of month.....do.....	809.8	820.4	812.4	810.8	r786.3	763.9
Metal forming type tools:						
Orders, new (net), total.....do.....	45.70	45.75	26.25	22.30	r31.70	19.60
Domestic.....do.....	43.10	40.70	24.20	18.70	r29.65	17.85
Shipments, total.....do.....	32.80	33.55	33.60	40.70	r39.60	38.75
Domestic.....do.....	28.70	30.85	31.20	38.65	r33.60	36.00
Order backlog, end of month.....do.....	275.4	287.6	382.8	364.4	r356.5	337.4

r/ Revised. p/ Preliminary. 1/ Data for Mar. 1970 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969				1970	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE						
INSTITUTE OF LIFE INSURANCE:						
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,293.9	1,206.8	1,117.8	1,686.5	1,285.2	.....
Death benefits.....do....	589.0	562.2	483.8	629.4	556.1	.....
Matured endowments.....do....	87.5	80.1	71.7	77.9	85.3	.....
Disability payments.....do....	18.5	15.0	14.2	16.6	19.6	.....
Annuity payments.....do....	151.4	123.8	129.8	112.2	165.1	.....
Surrender values.....do....	221.8	206.4	195.2	238.3	225.7	.....
Policy dividends.....do....	225.7	219.3	223.1	612.1	233.4	.....
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....do....	4,284	4,087	4,069	4,440	6,110	.....
By type of security:						
Bonds and notes, total.....do....	3,825	3,278	3,085	3,769	5,588	.....
Corporate.....do....	1,616	1,237	1,390	1,860	2,080	.....
Common stock.....do....	393	736	902	640	460	.....
Preferred stock.....do....	67	72	83	32	62	.....
By type of issuer:						
Corporate, total.....do....	2,075	2,045	2,375	2,532	2,601	.....
Manufacturing.....do....	403	513	453	601	787	.....
Extractive (mining).....do....	150	260	188	99	94	.....
Public utility.....do....	627	315	622	600	639	.....
Railroad.....do....	13	26	23	15	44	.....
Communication.....do....	186	56	201	277	229	.....
Financial and real estate.....do....	232	272	533	524	269	.....
Noncorporate, total.....do....	2,209	2,041	1,695	1,908	3,508	.....
U.S. Government.....do....	427	443	300	380	413	.....
State and municipal.....do....	1,244	974	853	812	1,314	.....
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	131,591	117,665	125,601	136,786	141,110	124,678
Electric utilities, total.....do....	122,463	109,110	116,465	127,357	131,732	116,010
By fuels.....do....	101,050	88,023	96,941	106,027	109,474	95,973
By waterpower.....do....	21,413	21,087	19,524	21,330	22,258	20,037
Privately and municipally owned utilities.....do....	99,163	87,944	94,736	103,589	107,213	94,335
Other producers (publicly owned).....do....	23,300	21,166	21,729	23,768	24,519	21,675
Industrial establishments, total.....do....	9,128	8,554	9,137	9,429	9,378	8,668
By fuels.....do....	8,860	8,290	8,869	9,144	9,070	8,367
By waterpower.....do....	267	265	267	285	307	301

USCOMM--DC-- 7380

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS