



# BUSINESS STATISTICS

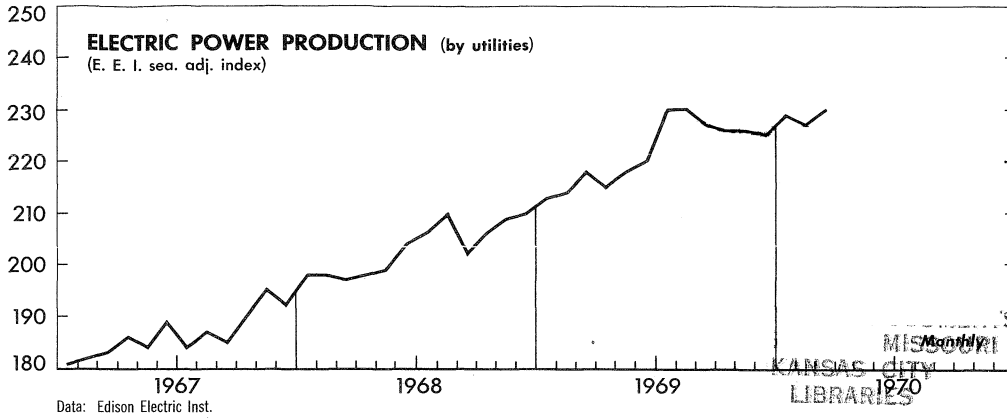


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

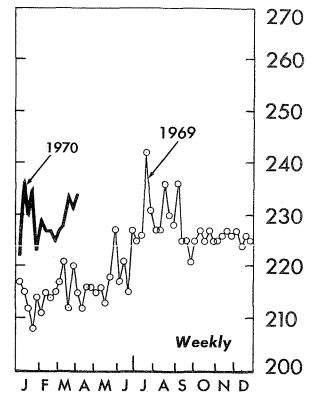
APRIL 24,  
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

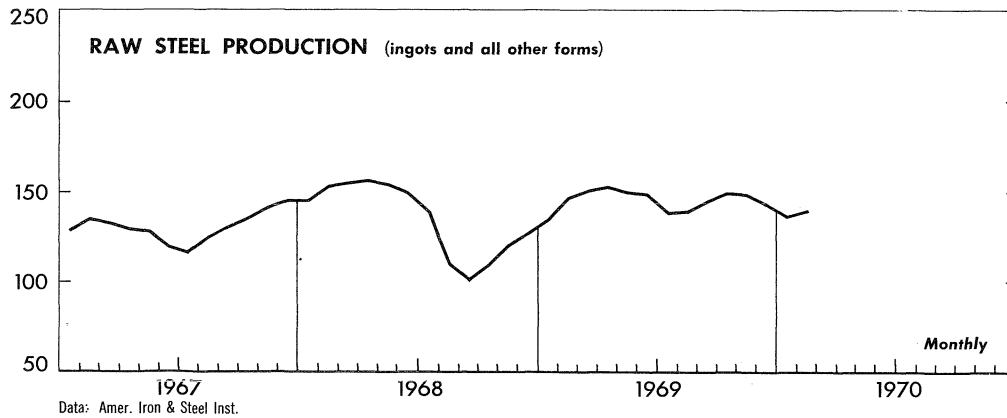
1957-59 = 100



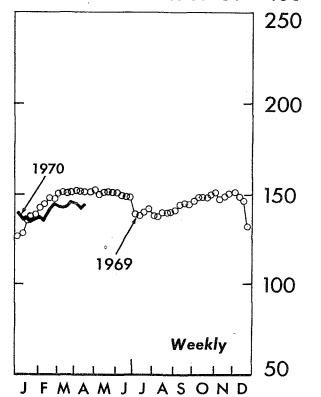
1957-59 = 100



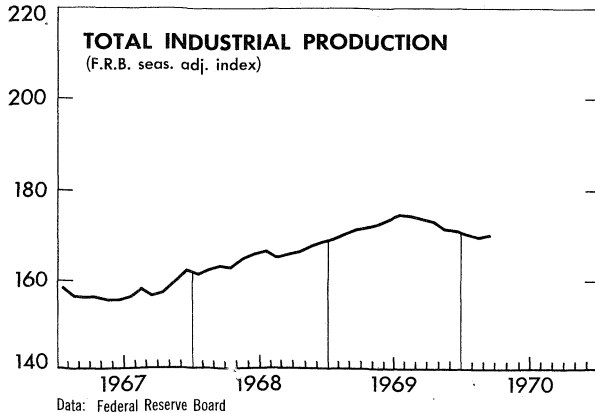
1957-59 = 100



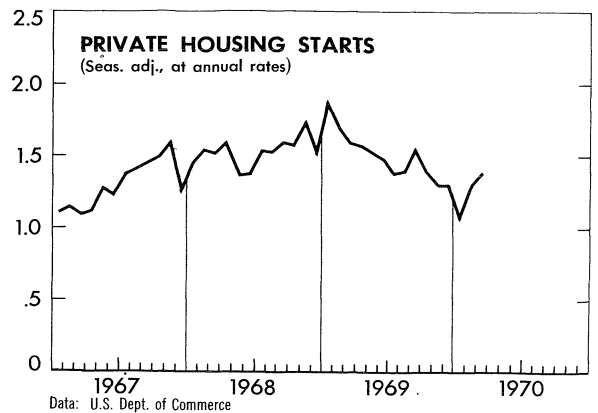
1957-59 = 100



1957-59 = 100



Million



WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM   | 1969    |         | 1970    |         |         |         |
|--|---------|---------|---------|---------|---------|---------|
|  | Apr. 12 | Apr. 19 | Mar. 28 | Apr. 4  | Apr. 11 | Apr. 18 |
| WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..          | 105.3   | 106.0   | 114.5   | 113.9   | 113.6   | 114.1   |
| ALL RETAIL STORES, SALES.....mil. \$..                                     | 6,418   | 6,657   | 7,026   | 6,786   | 6,731   | .....   |
| Nondurable goods stores.....do....   | 4,278   | 4,374   | 4,925   | 4,667   | 4,621   | .....   |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..                    | 187     | 168     | 237     | 251     | 301     | .....   |
| INSURED UNEMPLOYMENT, all programs.....do....                              | 1,218   | 1,161   | 1,899   | 1,883   | .....   | .....   |
| State programs (50 States, D. C., and Puerto Rico).....do....              | 1,145   | 1,089   | 1,776   | 1,762   | .....   | .....   |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..           | 174     | 227     | 192     | 206     | 228     | 226     |
| FINANCE:   |         |         |         |         |         |         |
| Currency in circulation <sup>3/</sup> .....mil. \$..                       | 49,766  | 49,863  | 52,459  | 52,563  | 52,718  | 52,988  |
| Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....   | 58,416  | 58,112  | 61,601  | 62,032  | 61,931  | 62,335  |
| Member bank reserve balances <sup>3/</sup> .....do....                     | 26,599  | 26,619  | 27,450  | 27,771  | 27,689  | 28,224  |
| Excess reserves, estimated <sup>3/</sup> .....do....                       | -21     | -24     | 71      | -106    | -30     | 60      |
| Assets and liabilities of large commercial banks: <sup>4/</sup>            |         |         |         |         |         |         |
| Demand deposits, adjusted.....mil. \$..                                    | 81,487  | .....   | 80,854  | 84,109  | 81,974  | .....   |
| Savings deposits.....do....  | 48,484  | .....   | 45,996  | 46,221  | 46,160  | .....   |
| Loans and investments, gross adjusted, total.....do....                    | 227,302 | .....   | 227,039 | 231,529 | 230,419 | .....   |
| U.S. Government obligations.....do....                                     | 25,653  | .....   | 21,872  | 23,616  | 23,377  | .....   |
| Commercial and industrial loans (gross).....do....                         | 75,370  | 76,568  | 78,853  | 79,028  | 78,554  | .....   |
| Real estate loans (gross).....do....                                       | 32,763  | 32,721  | 33,451  | 33,440  | 33,391  | .....   |
| Bond yields, domestic corporate (Moody's) <sup>3/</sup> ..... percent..    | 7.21    | 7.16    | 8.22    | 8.18    | 8.17    | 8.18    |
| Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10.. | 101.02  | 100.63  | 89.77   | 90.07   | 88.49   | .....   |
| Industrials, 425 stocks.....do....   | 110.40  | 109.94  | 98.22   | 98.55   | 96.74   | 94.83   |
| PRODUCTION:  |         |         |         |         |         |         |
| Bituminous coal <sup>3/</sup> .....thous. sh. tons..                       | 1,784   | 1,862   | 1,884   | 1,910   | 1,933   | .....   |
| Electric power, by utilities.....mil. kw.-hr..                             | 24,967  | 25,335  | 27,559  | 27,656  | 27,395  | .....   |
| Motor vehicles (passenger cars).....number..                               | 160,427 | 166,953 | 127,723 | 123,821 | 142,222 | 138,877 |
| Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..           | 9,306   | 9,283   | 9,526   | 9,641   | 9,638   | .....   |
| Steel, raw.....thous. sh. tons..   | 2,821   | 2,800   | 2,720   | 2,695   | 2,644   | 2,686   |
| Index of production.....1957-59=100..                                      | 151.4   | 150.3   | 146.0   | 144.7   | 141.9   | 144.2   |
| RAIL FREIGHT, REVENUE TON-MILES.....bil..                                  | 14.2    | 14.4    | 15.0    | 14.3    | 15.1    | .....   |

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

| ITEM  | 1968  | 1969  |       |       |       | 1970            |
|---|-------|-------|-------|-------|-------|-----------------|
|   | IV    | I     | II    | III   | IV    | I <sup>p/</sup> |
| GENERAL BUSINESS INDICATORS                             |       |       |       |       |       |                 |
| NATIONAL INCOME AND PRODUCTS:                           |       |       |       |       |       |                 |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:   |       |       |       |       |       |                 |
| GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..             | 892.5 | 908.7 | 924.8 | 942.8 | 952.2 | 960.4           |
| Personal consumption expenditures, total.....do....     | 550.7 | 562.0 | 572.8 | 579.8 | 589.5 | 600.6           |
| Durable goods, total.....do....                         | 86.3  | 88.4  | 90.6  | 89.8  | 90.4  | 89.7            |
| Automobiles and parts.....do....                        | 39.0  | 39.4  | 40.0  | 40.8  | 41.3  | 38.6            |
| Furniture and household equipment.....do....            | 34.6  | 35.5  | 36.8  | 35.8  | 35.8  | 37.2            |
| Nondurable goods, total.....do....                      | 234.3 | 238.6 | 242.1 | 245.1 | 248.7 | 255.3           |
| Clothing and shoes.....do....                           | 47.3  | 48.1  | 50.0  | 50.8  | 50.8  | 50.9            |
| Food and beverages.....do....                           | 116.4 | 118.4 | 119.1 | 119.9 | 121.7 | 126.0           |
| Gasoline and oil.....do....                             | 19.5  | 20.4  | 21.0  | 21.8  | 22.0  | 22.7            |
| Services, total.....do....                              | 230.1 | 235.0 | 240.1 | 244.9 | 250.3 | 255.6           |
| Household operation.....do....                          | 31.9  | 32.7  | 33.1  | 33.9  | 34.1  | 35.0            |
| Housing.....do....                                      | 79.8  | 81.3  | 82.8  | 84.4  | 86.4  | 88.3            |
| Transportation.....do....                               | 16.5  | 17.1  | 17.3  | 17.7  | 17.9  | 18.4            |
| Gross private domestic investment, total.....do....     | 133.9 | 135.2 | 137.4 | 143.3 | 141.8 | 137.3           |
| Fixed investment.....do....                             | 123.4 | 128.6 | 130.5 | 132.5 | 134.0 | 134.4           |
| Nonresidential.....do....                               | 91.5  | 95.3  | 97.8  | 101.1 | 102.5 | 104.3           |
| Residential structures.....do....                       | 31.9  | 33.3  | 32.7  | 31.4  | 31.6  | 30.1            |
| Change in business inventories.....do....               | 10.5  | 6.6   | 6.9   | 10.7  | 7.7   | 2.9             |
| Net exports of goods and services.....do....            | 1.2   | 1.5   | 1.6   | 2.7   | 2.7   | 3.7             |
| Exports.....do....                                      | 50.6  | 47.6  | 57.1  | 57.8  | 58.6  | 60.7            |
| Imports.....do....                                      | 49.4  | 46.1  | 55.5  | 55.2  | 55.9  | 57.0            |
| Gov't purchases of goods and services, total.....do.... | 206.7 | 210.0 | 212.9 | 217.0 | 218.3 | 218.8           |
| Federal.....do....                                      | 101.9 | 101.6 | 100.6 | 103.2 | 102.3 | 100.2           |
| National defense.....do....                             | 79.3  | 79.0  | 78.5  | 80.3  | 79.2  | 77.3            |
| State and local.....do....                              | 104.8 | 108.5 | 112.3 | 113.8 | 116.0 | 118.6           |

<sup>p/</sup> Preliminary.

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| ITEM   | 1968  | 1969   |        |        |        | 1970    |
|--|-------|--------|--------|--------|--------|---------|
|  | IV    | I      | II     | III    | IV     | I p/    |
| GENERAL BUSINESS INDICATORS--Con.                                    |       |        |        |        |        |         |
| NATIONAL INCOME AND PRODUCT--Con.                                    |       |        |        |        |        |         |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.           |       |        |        |        |        |         |
| NATIONAL INCOME, TOTAL.....bil. \$..                                 | 737.3 | 751.3  | 765.7  | 780.6  | r786.5 | .....   |
| Compensation of employees, total.....do....                          | 532.3 | 546.0  | 558.2  | 571.9  | 581.1  | 589.5   |
| Proprietors' income, total.....do....                                | 64.1  | 64.6   | 66.5   | 67.3   | 66.7   | 66.8    |
| Business and professional.....do....                                 | 49.7  | 49.7   | 50.1   | 50.5   | 50.4   | 50.3    |
| Farm.....do....  | 14.4  | 14.9   | 16.4   | 16.8   | 16.3   | 16.5    |
| Rental income of persons.....do....                                  | 21.4  | 21.5   | 21.6   | 21.7   | 21.8   | 22.0    |
| Corp. profits and inventory valuation adj., total.....do....         | 90.3  | 89.5   | 89.2   | 88.8   | r85.2  | .....   |
| Corporate profits before tax, total.....do....                       | 94.5  | 95.5   | 95.4   | 92.5   | r91.4  | .....   |
| Corporate profits after tax.....do....                               | 51.6  | 51.7   | 51.3   | 49.7   | r49.0  | .....   |
| Net interest.....do....  | 29.3  | 29.8   | 30.3   | 30.9   | 31.6   | 32.3    |
| PERSONAL INCOME, quarterly total.....do....                          | 711.2 | 724.4  | 740.5  | 756.5  | 767.4  | 778.5   |
| Less: Personal tax and nontax payments.....do....                    | 107.0 | 114.2  | 118.5  | 117.5  | 119.9  | 118.6   |
| Equals: Disposable personal income.....do....                        | 604.3 | 610.2  | 622.0  | 639.0  | 647.5  | 659.9   |
| Less: Personal outlays.....do....                                    | 566.2 | 577.7  | 588.8  | 596.0  | 605.8  | 617.1   |
| Equals: Personal saving.....do....                                   | 38.0  | 32.5   | 33.3   | 43.1   | 41.7   | 42.8    |
|  |       | 1969   |        | 1970   |        |         |
|  | Feb.  | Mar.   | Dec.   | Jan.   | Feb.   | Mar. p/ |
| INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):              |       |        |        |        |        |         |
| SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..         |       |        |        |        |        |         |
| BY INDUSTRY GROUPINGS:   | 170.1 | 171.4  | 171.1  | 170.2  | r169.8 | 170.2   |
| MANUFACTURING, TOTAL.....do....                                      | 171.8 | 173.1  | r171.3 | 170.0  | r169.5 | 169.8   |
| Durable manufactures.....do....                                      | 174.5 | 175.9  | 171.1  | r169.3 | r169.0 | 170.0   |
| Primary metals.....do....  | 143.6 | 146.2  | r147.7 | r142.1 | r139.7 | 141     |
| Fabricated metal products.....do....                                 | 177.6 | 178.5  | r178.4 | r178.5 | r177.4 | 176     |
| Machinery.....do....   | 192.7 | 194.7  | r188.7 | r189.6 | 195.1  | 197     |
| Transportation equipment.....do....                                  | 173.1 | 174.1  | 163.9  | r159.0 | r154.3 | 156     |
| Instruments and related products.....do....                          | 190.4 | 192.8  | 197.4  | 194.8  | r193.4 | 192     |
| Clay, glass, and stone products.....do....                           | 156.5 | 153.4  | r157.4 | r151.6 | r153.0 | 151     |
| Lumber and products.....do....                                       | 126.7 | 130.8  | 109.7  | 112.0  | .....  | .....   |
| Furniture and fixtures.....do....                                    | 186.5 | 187.0  | 183.3  | r183.4 | 179.0  | 179     |
| Nondurable manufactures.....do....                                   | 168.3 | 169.5  | r171.5 | r171.0 | r170.0 | 169.7   |
| Textile mill products.....do....                                     | 152.0 | 152.9  | r150.3 | r150.0 | 150.0  | .....   |
| Apparel products.....do....  | 147.9 | 150.2  | r147.9 | 147.6  | .....  | .....   |
| Leather and products.....do....                                      | 101.3 | 105.6  | 98.0   | 96.8   | .....  | .....   |
| Paper and products.....do....  | 173.9 | 175.0  | r178.0 | r173.8 | 173.0  | .....   |
| Printing and publishing.....do....                                   | 152.1 | 153.0  | 158.6  | r157.9 | 157.5  | 158     |
| Chemicals and products.....do....                                    | 234.4 | 235.2  | r241.7 | r241.0 | 241.1  | .....   |
| Petroleum products.....do....  | 140.2 | 142.7  | r149.5 | r143.2 | 144.0  | .....   |
| Rubber and plastics products.....do....                              | 232.8 | 236.2  | r234.8 | 230.1  | .....  | .....   |
| Foods and beverages.....do....                                       | 140.9 | 141.5  | r142.1 | r144.7 | 143.8  | .....   |
| Tobacco products.....do....  | 121.2 | 118.7  | 115.1  | 117.8  | .....  | .....   |
| MINING.....do....  | 124.8 | 126.7  | r134.4 | r132.5 | r134.0 | 136.1   |
| Coal.....do....  | 112.4 | 114.3  | 119.3  | 113.1  | 122.3  | 122     |
| Crude oil and natural gas.....do....                                 | 121.8 | 123.5  | r132.6 | r132.4 | 132.0  | 134     |
| Metal mining.....do....  | 142.7 | 149.1  | r152.3 | r155.6 | 149.7  | .....   |
| UTILITIES.....do....   | 214.9 | 215.1  | 227.9  | r230.1 | r232.6 | 230.5   |
| Electric.....do....  | 225.5 | 225.7  | 240.5  | 243.1  | .....  | .....   |
| BY MARKET GROUPINGS:   |       |        |        |        |        |         |
| Final products, total.....do....                                     | 169.3 | 170.8  | r168.5 | 168.2  | r169.0 | 170.2   |
| Consumer goods.....do....  | 161.7 | 162.8  | 160.7  | 161.0  | r161.7 | 162.8   |
| Automotive and home goods.....do....                                 | 179.6 | 181.8  | r164.4 | r162.5 | r165.7 | 171     |
| Automotive products.....do....                                       | 174.7 | 175.4  | r160.9 | r155.2 | r151.5 | 159     |
| Autos.....do....   | 165.0 | 165.0  | 141.6  | 132.9  | r127.6 | 139     |
| Auto parts and allied products.....do....                            | 187.6 | 189.0  | r186.2 | r184.6 | 182.9  | .....   |
| Apparel and staples.....do....                                       | 156.0 | 156.8  | 159.5  | 160.6  | .....  | .....   |
| Equipment, including defense.....do....                              | 185.5 | 187.8  | r185.2 | r183.7 | r186.3 | 186.1   |
| Business equipment.....do....  | 191.9 | 192.9  | r193.8 | r192.8 | r196.9 | 197     |
| Materials.....do....   | 170.8 | 172.1  | 173.9  | 172.5  | r170.6 | 170.8   |
| Durable goods materials.....do....                                   | 162.6 | 164.0  | r161.8 | r159.7 | r157.1 | 158     |
| Nondurable materials.....do....                                      | 179.2 | 180.3  | r186.5 | r185.7 | 184.5  | 184     |
| CONSTRUCTION AND REAL ESTATE   |       |        |        |        |        |         |
| NEW CONSTRUCTION PLANNING (Engineering News-Record) 1/.....mil. \$.. |       |        |        |        |        |         |
| NEW HOUSING UNITS STARTED:   | 3,617 | 4,690  | 5,486  | 5,655  | 4,092  | 4,989   |
| Unadjusted:  |       |        |        |        |        |         |
| Total (private and public).....thous..                               | 94.8  | 135.6  | 85.3   | r69.2  | r76.7  | 117.0   |
| Privately owned.....do....   | 90.1  | 131.9  | 84.1   | r66.4  | r74.0  | 113.8   |
| One-family structures.....do....                                     | 47.9  | 71.9   | 42.8   | r33.4  | r41.2  | 60.3    |
| Seasonally adjusted at annual rates:                                 |       |        |        |        |        |         |
| Total privately owned.....do....                                     | 1,686 | r1,588 | 1,299  | r1,059 | r1,301 | 1,383   |
| One-family structures.....do....                                     | 975   | r824   | 729    | r577   | r722   | 690     |

r/ Revised. p/ Preliminary. 1/ Data for Jan. 1970 are for 5 weeks; other months, 4 weeks.

| ITEM   | 1969   |        |        | 1970   |        |        |
|--|--------|--------|--------|--------|--------|--------|
|  | Feb.   | Mar.   | Dec.   | Jan.   | Feb.   | Mar.   |
| CONSTRUCTION AND REAL ESTATE--Con.   |        |        |        |        |        |        |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places): |        |        |        |        |        |        |
| Seasonally adjusted at annual rates:   |        |        |        |        |        |        |
| Total.....thous..  | 1,477  | 1,421  | 1,239  | 1,013  | 1,137  | 1,117  |
| One-family structures.....do....   | 685    | 670    | 639    | 469    | 562    | 554    |
| CONSTRUCTION COST INDEXES:   |        |        |        |        |        |        |
| Associated General Contractors (bldg. only).....1957-59=100..                            | 146    | 146    | 154    | 155    | 155    | 156    |
| E. H. Boeckh and Associates, Inc.:   |        |        |        |        |        |        |
| Average, 20 cities:  |        |        |        |        |        |        |
| All types combined.....do....  | 146.2  | 147.5  | 153.7  | 154.5  | 154.8  | 155.6  |
| Apartments, hotels, office buildings.....do....  | 148.0  | 149.2  | 156.4  | 156.7  | 157.1  | 158.0  |
| Commercial and factory buildings.....do....  | 145.7  | 146.9  | 153.2  | 154.2  | 154.5  | 155.5  |
| Residences.....do....  | 144.9  | 146.4  | 151.0  | 151.6  | 152.1  | 152.3  |
| Engineering News-Record:   |        |        |        |        |        |        |
| Building.....do....  | 146.2  | 147.9  | 152.2  | 152.2  | 152.0  | *152.2 |
| Construction.....do....  | 161.8  | 162.9  | 171.8  | 172.2  | 172.5  | *173.0 |
| FINANCE  |        |        |        |        |        |        |
| GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..                                   | 10,367 | 10,367 | 10,367 | 11,367 | 11,367 | 11,367 |
| SILVER, PRICE AT NEW YORK.....dol. per fine oz..   | 1.840  | 1.826  | 1.807  | 1.876  | 1.896  | 1.888  |
| SECURITY MARKETS:  |        |        |        |        |        |        |
| BONDS:   |        |        |        |        |        |        |
| Yields:  |        |        |        |        |        |        |
| Domestic corporate (Moody's).....percent..   | 6.93   | 7.11   | 8.13   | 8.32   | 8.29   | 8.18   |
| By rating:   |        |        |        |        |        |        |
| Aaa.....do....   | 6.66   | 6.85   | 7.72   | 7.91   | 7.93   | 7.84   |
| Aa.....do....  | 6.77   | 6.95   | 7.93   | 8.15   | 8.13   | 8.06   |
| A.....do....   | 5.97   | 7.13   | 8.21   | 8.35   | 8.31   | 8.17   |
| Baa.....do....   | 7.30   | 7.51   | 8.65   | 8.86   | 8.78   | 8.63   |
| By groups:   |        |        |        |        |        |        |
| Industrials.....do....   | 6.82   | 7.02   | 7.95   | 8.15   | 8.11   | 7.98   |
| Public utilities.....do....  | 7.05   | 7.23   | 8.39   | 8.54   | 8.47   | 8.34   |
| Railroads.....do....   | 6.98   | 7.16   | 8.15   | 8.38   | 8.39   | 8.33   |
| STOCKS:  |        |        |        |        |        |        |
| Shares listed, New York Stock Exchange, end of month:                                    |        |        |        |        |        |        |
| Market value, all listed shares.....bil. \$..  | 654.51 | 672.59 | 629.45 | 582.67 | 616.34 | 615.37 |
| Number of shares listed.....millions..   | 13,448 | 13,657 | 15,082 | 15,136 | 15,227 | 15,306 |

r/ Revised. \* Index as of Apr. 1, 1970: Building, 154.2; construction, 174.9.  
USCOMM--DC-- 7371

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS