



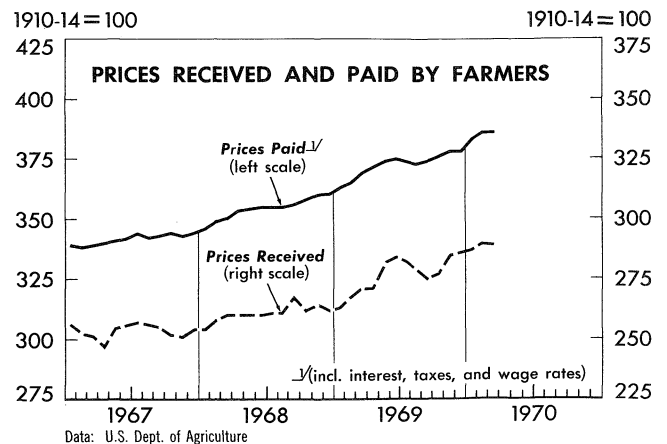
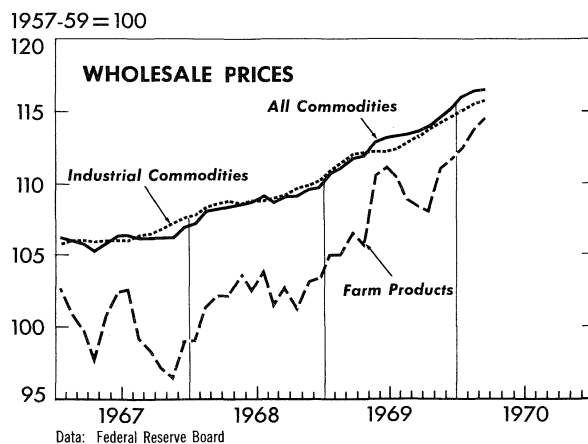
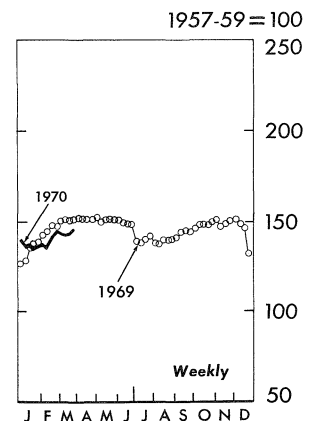
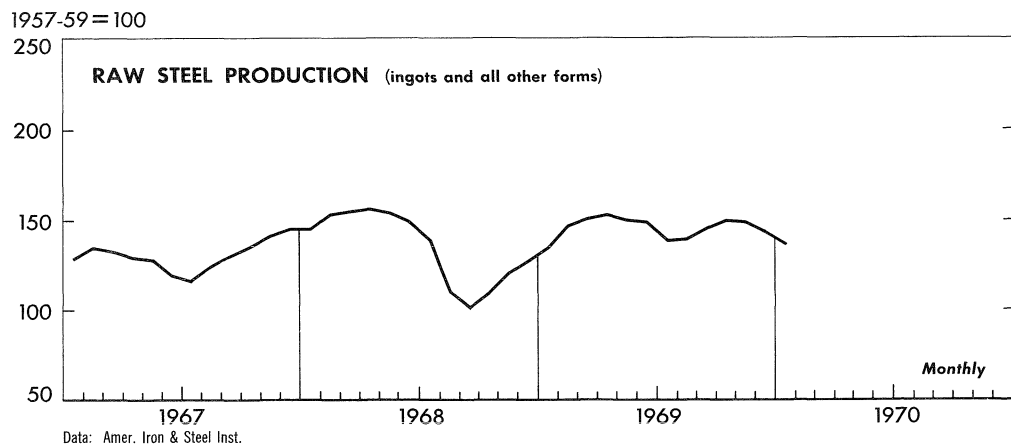
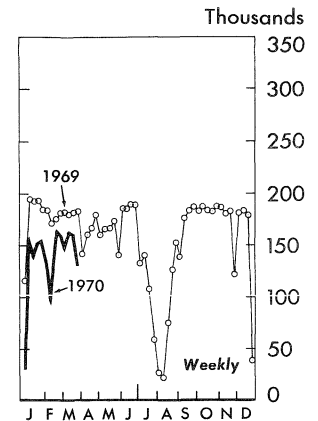
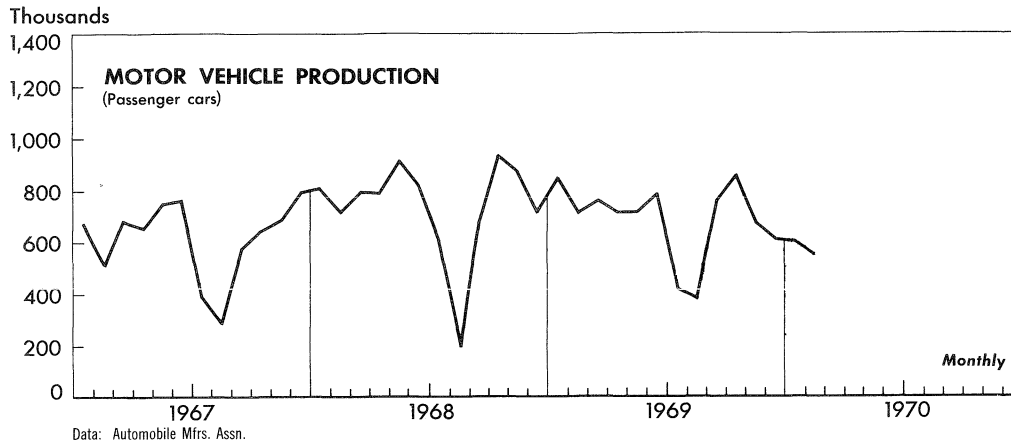
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*



APRIL 3,  
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	Mar. 22	Mar. 29	Mar. 7	Mar. 14	Mar. 21	Mar. 28
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	103.9	104.4	114.9	115.1	114.9	114.5
ALL RETAIL STORES, SALES.....mil. \$..	6,427	6,627	6,325	6,450	6,517	.....
Nondurable goods stores.....do....	4,290	4,361	4,490	4,511	4,573	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	159	158	271	239	234	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,363	1,278	1,952	1,927	.....	.....
State programs (50 States, D. C., and Puerto Rico)...do....	1,279	1,200	1,833	1,808	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	227	189	227	237	228	168
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	49,554	49,471	52,104	52,319	52,508	52,459
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	58,389	58,325	60,977	60,832	61,451	61,595
Member bank reserve balances <u>3/</u> .....do....	26,710	26,622	27,414	27,210	27,618	27,444
Excess reserves, estimated <u>3/</u> .....do....	85	-138	-55	42	-9	65
Assets and liabilities of large commercial banks: <u>4/</u>	78,290	.....	.....	.....	.....	.....
Demand deposits, adjusted.....mil. \$..	48,783	.....	77,632	78,494	77,485	.....
Savings deposits.....do....	225,592	.....	45,690	45,790	45,947	.....
Loans and investments, gross adjusted, total.....do....	25,053	.....	227,673	226,670	226,572	.....
U.S. Government obligations.....do....	75,149	75,047	22,348	22,117	21,680	.....
Commercial and industrial loans (gross).....do....	32,682	32,590	78,531	78,541	79,212	.....
Real estate loans (gross).....do....	.....	.....	33,410	33,403	33,442	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.18	7.23	8.16	8.14	8.20	8.22
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	99.21	100.39	90.04	88.69	87.54	89.77
Industrials, 425 stocks.....do....	108.16	109.55	98.44	96.97	95.74	98.22
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,988	1,854	1,778	1,864	1,860	.....
Electric power, by utilities.....mil. kw.-hr..	25,963	26,144	28,170	28,245	28,488	.....
Motor vehicles (passenger cars).....number..	181,447	182,533	146,170	162,555	160,006	130,628
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,094	9,085	9,622	9,604	9,619	.....
Steel, raw.....thous. sh. tons..	2,807	2,826	2,674	2,658	2,678	2,720
Index of production.....1957-59=100..	150.7	151.7	143.5	142.7	143.8	146.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.2	14.9	14.8	15.0	14.9	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1969			1970		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	20,811	23,089	22,849	24,407	.....	.....
Seasonally adjusted.....do....	22,199	21,353	22,137	22,048	.....	.....
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	267	271	286	287	290	289
Crops.....do....	226	228	221	218	221	221
Commercial vegetables.....do....	336	324	377	342	339	330
Cotton.....do....	166	173	169	161	171	175
Feed grains and hay.....do....	165	164	164	168	169	167
Food grains.....do....	156	156	159	158	159	157
Fruit.....do....	272	285	216	210	214	216
Tobacco.....do....	583	583	602	598	602	602
Livestock and products.....do....	302	308	342	346	349	347
Dairy products.....do....	329	323	352	351	346	339
Meat animals.....do....	362	375	410	420	436	442
Poultry and eggs.....do....	156	160	199	197	181	170
PRICES PAID BY FARMERS:						
All commodities and services.....do....	318	321	328	330	333	333
Family living items.....do....	344	347	357	360	362	363
Production items.....do....	299	302	307	309	312	312
All commod., services, int., taxes, and wage rates.....do....	366	369	378	383	386	386
PARITY RATIO.....do....	73	73	76	75	75	75
WHOLESALE PRICE INDEX:						
All commodities.....1957-59=100..	111.1	111.7	115.1	116.0	r116.4	p116.5
Farm products.....do....	105.0	106.5	111.7	112.5	r113.7	p114.5
Processed foods and feeds.....do....	116.3	116.4	122.6	125.1	r125.2	p124.3
Industrial commodities.....do....	111.4	112.0	114.6	115.1	r115.5	p115.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.900	\$0.895	\$0.869	\$0.862	\$0.859	\$0.858

r/ Revised. p/ Preliminary.

ITEM	1969				1970	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge):</b>						
TOTAL VALUATION.....mil. \$..	4,766	4,802	4,406	5,228	4,928	5,249
Index (seasonally adjusted).....1957-59=100..	191	205	178	218	205	215
Building, total.....mil. \$..	3,891	3,705	3,241	3,911	3,727	3,751
<b>CONSTRUCTION COST INDEXES:</b>						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	1,015	1,026	1,073	1,076	1,082	1,084
Atlanta.....do....	1,125	1,138	1,178	1,178	1,210	1,214
New York.....do....	1,105	1,113	1,136	1,136	1,169	1,171
San Francisco.....do....	1,035	1,047	1,066	1,061	1,061	1,060
St. Louis.....do....	978	990	1,054	1,054	1,060	1,065
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,592	1,580	1,330	1,508	r1,064	1,040
By purpose of loan:						
Home construction.....do....	348	364	286	300	r220	228
Home purchase.....do....	783	767	652	687	r530	497
All other purposes.....do....	461	449	392	521	r314	315
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.6	3.9	3.6	2.9	4.0	p3.5
New hires.....do....	3.3	3.0	2.8	2.1	2.9	p2.6
Separation rate, total.....do....	4.5	4.0	4.3	4.1	r4.8	p4.2
Quit.....do....	2.3	2.1	2.1	1.6	2.1	p1.9
Layoff.....do....	1.2	1.0	1.3	r1.8	r1.7	p1.4
Seasonally adjusted:						
Accession rate, total.....do....	4.9	4.6	4.4	4.6	4.3	p4.2
New hires.....do....	3.8	3.7	3.4	3.5	3.3	p3.2
Separation rate, total.....do....	4.6	4.8	4.8	4.6	r4.9	p5.0
Quit.....do....	2.7	2.7	2.6	2.5	2.5	p2.4
Layoff.....do....	1.1	1.1	1.2	r1.4	r1.5	p1.6
<b>FINANCE</b>						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	8,734.2	8,833.1	9,484.5	9,560.4	r9,547.5	9,752.0
New York SMSA.....do....	3,896.7	3,929.8	4,207.5	4,198.2	4,054.0	4,232.1
Total 232 SMSA's (except N.Y.).....do....	4,837.5	4,903.2	5,277.0	5,362.2	5,493.5	5,519.9
6 other leading SMSA's.....do....	2,007.9	2,047.2	2,224.8	2,212.9	2,277.4	2,283.4
226 other SMSA's.....do....	2,829.6	2,856.1	3,052.2	3,149.3	3,216.1	3,236.5
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	65.7	r67.2	70.5	69.4	r69.4	72.1
New York SMSA.....do....	138.3	r146.4	151.6	145.7	139.9	148.8
Total 232 SMSA's (except N.Y.).....do....	46.2	r46.9	49.4	49.2	r50.6	51.7
6 other leading SMSA's.....do....	65.5	r66.9	71.7	69.6	71.6	73.5
226 other SMSA's.....do....	38.2	r38.6	40.3	40.8	r41.9	42.7
<b>FOREIGN TRADE</b>						
<b>EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..</b>						
Excl. Department of Defense shipments.....do....	2,104.1	2,177.7	3,471.2	3,421.2	3,298.4	3,432.1
Seasonally adjusted.....do....	2,049.4	2,143.3	3,445.2	3,362.6	3,238.0	3,388.2
Seasonally adjusted.....do....	2,085.9	2,295.2	3,367.1	3,238.6	3,305.2	3,628.4
<b>GENERAL IMPORTS, TOTAL.....do....</b>						
Seasonally adjusted.....do....	2,022.0	2,399.1	2,989.1	3,247.4	3,125.5	2,944.3
Seasonally adjusted.....do....	2,014.1	2,652.7	3,213.7	3,007.1	3,249.7	3,255.9
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
<b>ORGANIC CHEMICALS, PRODUCTION:</b>						
Acetic anhydride.....mil. lb..	141.7	140.4	129.5	152.1	143.0	.....
Acetylsalicylic acid (aspirin).....do....	3.5	3.1	2.7	3.5	3.4	.....
Creosote oil.....mil. gal..	10.7	8.8	10.0	.....	.....	.....
Ethyl acetate (85%).....mil. lb..	12.3	8.9	10.4	13.1	12.7	.....
Formaldehyde (37% HCHO).....do....	321.1	323.2	355.0	358.7	316.1	.....
Glycerin, refined, all grades:						
Production.....do....	28.4	31.0	31.4	29.0	24.4	.....
Stocks, end of month.....do....	30.4	30.5	30.5	30.5	27.4	.....
Methanol, synthetic.....mil. gal..	51.4	46.5	52.5	56.4	52.5	.....
Phthalic anhydride.....mil. lb..	59.8	56.9	64.3	72.1	56.4	.....
<b>ELECTRIC POWER</b>						
<b>PRODUCTION, TOTAL.....mil. kw.-hr..</b>						
Electric utilities, total.....do....	131,591	117,665	125,601	136,786	141,110	.....
By fuels.....do....	122,463	109,110	116,465	127,357	131,732	.....
By waterpower.....do....	101,050	88,023	96,941	106,027	109,474	.....
By waterpower.....do....	21,413	21,087	19,524	21,330	22,258	.....
Privately and municipally owned utilities.....do....	99,163	87,944	94,736	103,589	107,213	.....
Other producers (publicly owned).....do....	23,300	21,166	21,729	23,768	24,519	.....
Industrial establishments, total.....do....	9,128	8,554	9,137	9,429	9,378	.....
By fuels.....do....	8,860	8,290	8,869	9,144	9,070	.....
By waterpower.....do....	267	265	267	285	307	.....
r/ Revised. p/ Preliminary.						
7338						

ITEM	1969				1970	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>METALS AND MANUFACTURES</b>						
Iron ore (operations in all U.S. districts):						
Mine production.....thous. lg. tons..	5,230	4,967	5,712	5,327	.....	.....
Shipments from mines.....do....	2,220	2,043	7,490	4,824	.....	.....
Stocks at mines, end of period.....do....	18,801	21,725	13,141	13,652	.....	.....
<b>STEEL PRODUCTS, NET SHIPMENTS:</b>						
Total (all grades).....thous. sh. tons..	7,280	7,092	7,560	7,654	8,538	.....
Structural shapes (heavy), steel piling.....do....	458	462	528	519	523	.....
Plates.....do....	628	623	653	662	697	.....
Bars and tool steel, total.....do....	1,096	1,052	1,157	1,146	1,126	.....
Bars: Hot rolled (incl. light shapes).....do....	699	678	701	703	718	.....
Pipe and tubing.....do....	749	732	598	699	594	.....
Wire and wire products.....do....	249	239	237	230	235	.....
Tin mill products.....do....	504	497	449	598	1,276	.....
Sheets and strip (incl. electrical), total.....do....	3,006	2,892	3,185	2,964	3,351	.....
Sheets: Cold rolled.....do....	1,379	1,294	1,337	1,260	1,422	.....
<b>MACHINE TOOLS:</b>						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	91.20	93.15	78.95	82.80	r92.25	62.20
Domestic.....do....	76.00	83.15	67.55	70.20	r78.60	52.00
Shipments, total.....do....	86.45	97.70	92.20	118.15	r93.85	86.95
Domestic.....do....	82.80	90.60	83.90	103.35	r84.35	74.30
Order backlog, end of month.....do....	814.3	809.8	847.8	812.4	r810.8	786.1
Metal forming type tools:						
Orders, new (net), total.....do....	36.30	45.70	31.90	26.25	r22.30	29.30
Domestic.....do....	32.75	43.10	27.70	24.20	r18.70	27.85
Shipments, total.....do....	28.30	32.80	39.20	33.60	r40.70	38.95
Domestic.....do....	25.85	28.70	34.15	31.20	r38.65	34.85
Order backlog, end of month.....do....	262.5	275.4	390.2	382.8	r364.4	354.8
Batteries (auto. replacement), shipments.....thous..	3,768	2,680	3,853	r3,973	3,892	.....
<b>TRANSPORTATION EQUIPMENT</b>						
<b>REGISTRATIONS (new vehicles): 1/</b>						
Passenger cars.....thous..	657.6	*607.5	*757.5	**912.5	*619.1	.....
Foreign cars.....do....	63.4	*53.4	*93.6	**101.7	*81.8	.....
Trucks.....do....	133.2	*124.5	*146.8	**185.0	*130.9	.....

r/ Revised. 1/ Courtesy of R. L. Polk & Co.; republication prohibited. \*Excludes data for one State. \*\* Excludes data for one State and includes delayed registrations for several States.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**