



# BUSINESS STATISTICS

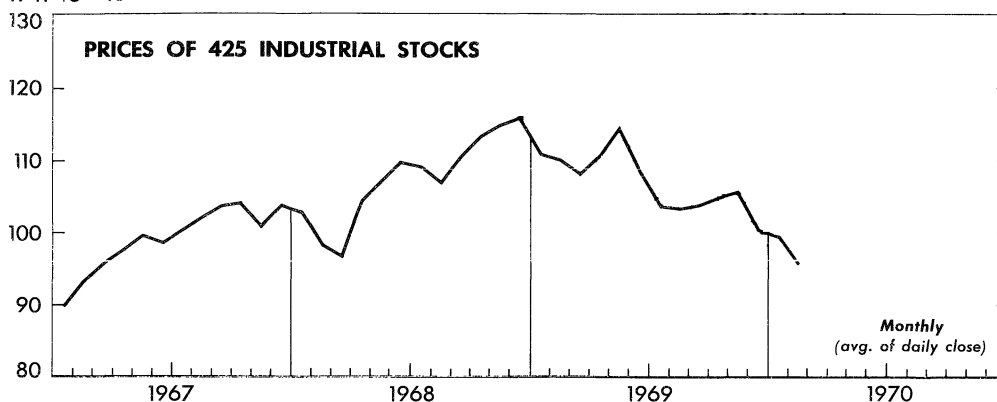
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*



MARCH 27,  
1970

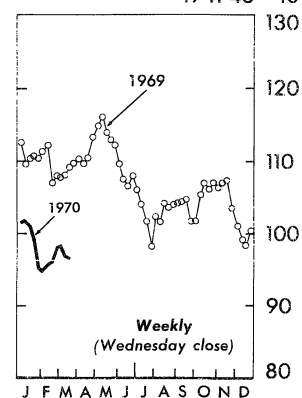
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

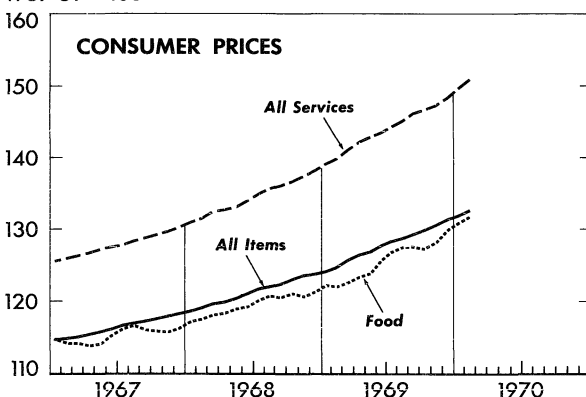


Data: Standard & Poor's Corp.

1941-43=10

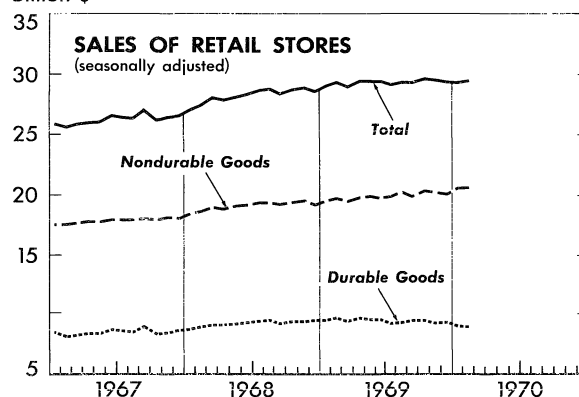


1957-59=100



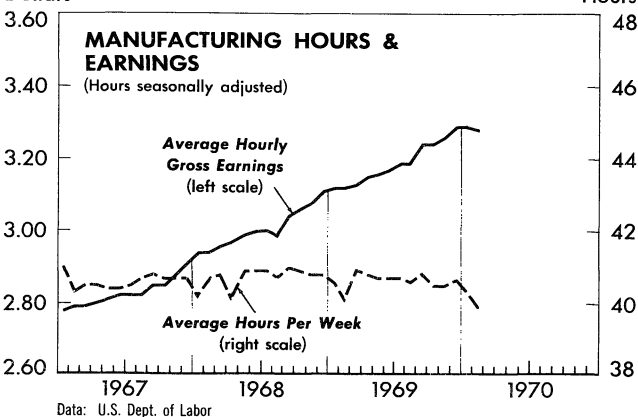
Data: U.S. Dept. of Labor

Billion \$



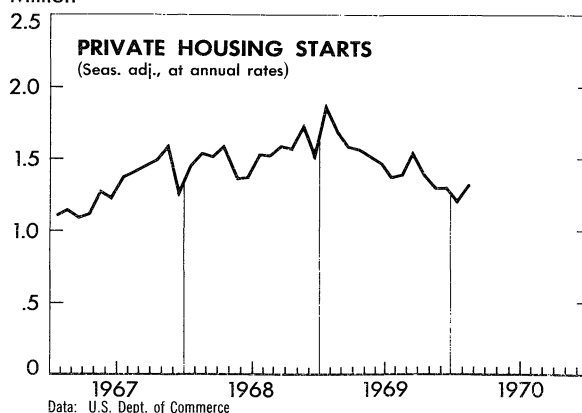
Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

Million



Data: U.S. Dept. of Commerce

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM                                                                   | 1969    |         | 1970    |         |         |         |
|------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                                        | Mar. 15 | Mar. 22 | Feb. 28 | Mar. 7  | Mar. 14 | Mar. 21 |
| WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..      | 104.1   | 103.9   | 114.1   | 114.9   | 115.1   | 114.9   |
| ALL RETAIL STORES, SALES.....mil. \$..                                 | 6,273   | 6,427   | 6,520   | 6,325   | 6,450   | .....   |
| Nonurable goods stores.....do....                                      | 4,230   | 4,290   | 4,372   | 4,490   | 4,511   | .....   |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..                | 180     | 159     | 241     | 271     | 239     | .....   |
| INSURED UNEMPLOYMENT, all programs.....do....                          | 1,430   | 1,363   | 1,987   | 1,952   | .....   | .....   |
| State programs (50 States, D.C., and Puerto Rico)...do....             | 1,342   | 1,279   | 1,869   | 1,833   | .....   | .....   |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..         | 196     | 227     | 169     | 227     | 237     | .....   |
| FINANCE:                                                               |         |         |         |         |         |         |
| Currency in circulation <sup>3/</sup> .....mil. \$..                   | 49,459  | 49,554  | 52,080  | 52,104  | 52,319  | 52,508  |
| Federal Reserve bank credit outstanding, total <sup>3/</sup> ...do.... | 58,109  | 58,389  | 61,199  | 60,977  | 60,832  | 61,449  |
| Member bank reserve balances <sup>3/</sup> .....do....                 | 26,768  | 26,710  | 27,550  | 27,414  | 27,210  | 27,616  |
| Excess reserves, estimated <sup>3/</sup> .....do....                   | -164    | 85      | 146     | -55     | 42      | 137     |
| Assets and liabilities of large commercial banks: <sup>4/</sup>        |         |         |         |         |         |         |
| Demand deposits, adjusted.....mil. \$..                                | 80,113  | .....   | 78,321  | 77,632  | 78,591  | .....   |
| Savings deposits.....do....                                            | 48,659  | .....   | 45,633  | 45,690  | 45,711  | .....   |
| Loans and investments, gross adjusted, total.....do....                | 225,221 | .....   | 224,613 | 227,673 | 226,649 | .....   |
| U.S. Government obligations.....do....                                 | 25,243  | .....   | 21,530  | 22,348  | 22,095  | .....   |
| Commercial and industrial loans (gross).....do....                     | 74,611  | 75,076  | 78,215  | 78,531  | 78,519  | .....   |
| Real estate loans (gross).....do....                                   | 32,622  | 32,563  | 33,489  | 33,410  | 33,404  | .....   |
| Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent.. | 7.04    | 7.18    | 8.23    | 8.16    | 8.14    | .....   |
| Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> 1941-43=10..  | 99.05   | 99.21   | 89.35   | 90.04   | 88.69   | 87.54   |
| Industrials, 425 stocks.....do....                                     | 107.87  | 108.16  | 98.00   | 98.44   | 96.97   | 95.74   |
| PRODUCTION:                                                            |         |         |         |         |         |         |
| Bituminous coal <sup>3/</sup> .....thous. sh. tons..                   | 1,686   | 1,899   | 1,923   | 1,778   | 1,878   | .....   |
| Electric power, by utilities.....mil. kw.-hr..                         | 27,352  | 25,963  | 28,487  | 28,170  | 28,245  | .....   |
| Motor vehicles (passenger cars).....number..                           | 180,089 | 181,417 | 159,039 | 146,170 | 162,555 | 160,006 |
| Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..       | 9,108   | 9,094   | 9,582   | 9,622   | 9,604   | .....   |
| Steel, raw.....thous. sh. tons..                                       | 2,800   | 2,807   | 2,690   | 2,674   | 2,658   | 2,678   |
| Index of production.....1957-59=100..                                  | 150.3   | 150.7   | 144.4   | 143.5   | 142.7   | 143.8   |
| RAIL FREIGHT, REVENUE TON-MILES.....bil..                              | 14.6    | 14.9    | 14.8    | 14.8    | 15.0    | .....   |

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

| ITEM                                          | 1969 |      |      |      | 1970 |      |
|-----------------------------------------------|------|------|------|------|------|------|
|                                               | Jan. | Feb. | Nov. | Dec. | Jan. | Feb. |
| GENERAL BUSINESS INDICATORS                   |      |      |      |      |      |      |
| MANUFACTURERS' SHIPMENTS: <sup>1/</sup>       |      |      |      |      |      |      |
| Value (not seasonally adjusted):              |      |      |      |      |      |      |
| Durable goods industries, total.....bil. \$.. | 27.3 | 30.3 | 30.9 | 30.1 | 27.9 | 30.5 |
| Primary metals.....do....                     | 4.3  | 4.7  | 4.8  | 4.7  | 4.9  | 5.0  |
| Transportation equipment.....do....           | 7.2  | 7.7  | 8.2  | 8.0  | 6.7  | 7.7  |
| Value (seasonally adjusted):                  |      |      |      |      |      |      |
| Durable goods industries, total.....do....    | 29.3 | 29.9 | 30.9 | 30.2 | 30.0 | 30.2 |
| Primary metals.....do....                     | 4.5  | 4.6  | 5.0  | 4.9  | 5.1  | 4.8  |
| Transportation equipment.....do....           | 7.3  | 7.5  | 7.9  | 7.6  | 6.8  | 7.4  |
| Supplementary series:                         |      |      |      |      |      |      |
| Household durables.....do....                 | 2.2  | 2.2  | 2.0  | 2.0  | 1.9  | 1.8  |
| Defense products (old series).....do....      | 4.0  | 4.0  | 4.5  | 4.5  | 4.0  | 4.5  |
| Defense products (new series).....do....      | 1.9  | 1.9  | 2.2  | 2.3  | 1.8  | 1.9  |
| Machinery and equipment.....do....            | 6.1  | 6.3  | 6.4  | 6.2  | 6.4  | 6.5  |
| MANUFACTURERS' ORDERS: <sup>1/</sup>          |      |      |      |      |      |      |
| New orders, net (not seasonally adjusted):    |      |      |      |      |      |      |
| Durable goods industries, total.....do....    | 28.5 | 31.1 | 30.3 | 29.6 | 27.7 | 30.0 |
| Primary metals.....do....                     | 4.8  | 5.1  | 4.7  | 4.7  | 4.9  | 5.0  |
| Transportation equipment.....do....           | 7.5  | 7.8  | 8.0  | 7.1  | 6.3  | 7.1  |
| New orders, net (seasonally adjusted):        |      |      |      |      |      |      |
| Durable goods industries, total.....do....    | 29.7 | 30.5 | 31.2 | 30.3 | 28.9 | 29.3 |
| Primary metals.....do....                     | 4.7  | 4.7  | 4.8  | 4.8  | 4.8  | 4.5  |
| Transportation equipment.....do....           | 7.5  | 7.8  | 8.4  | 7.0  | 6.4  | 7.2  |
| Supplementary series:                         |      |      |      |      |      |      |
| Household durables.....do....                 | 2.1  | 2.2  | 1.9  | 2.0  | 1.9  | 1.8  |
| Defense products (old series).....do....      | 4.0  | 4.4  | 4.6  | 4.4  | 3.5  | 4.4  |
| Defense products (new series).....do....      | 1.8  | 2.3  | 2.4  | 2.1  | 1.8  | 1.8  |
| Machinery and equipment.....do....            | 6.2  | 6.5  | 6.7  | 6.5  | 6.4  | 6.5  |
| Unfilled orders, end of month (unadjusted):   |      |      |      |      |      |      |
| Durable goods industries, total.....do....    | 84.2 | 85.0 | 85.9 | 85.4 | 85.3 | 84.8 |
| Primary metals.....do....                     | 6.6  | 7.0  | 7.5  | 7.5  | 7.5  | 7.5  |
| Transportation equipment.....do....           | 33.9 | 34.0 | 32.2 | 31.6 | 31.2 | 30.7 |

r/ Revised. <sup>1/</sup> Data for Feb. 1970 are advance estimates.

| ITEM                                                                                     | 1969    |         |         |         | 1970    |         |
|------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                                                          | Jan.    | Feb.    | Nov.    | Dec.    | Jan.    | Feb.    |
| GENERAL BUSINESS INDICATORS--Con.                                                        |         |         |         |         |         |         |
| MANUFACTURERS' ORDERS: 1/--Con.                                                          |         |         |         |         |         |         |
| Unfilled orders, end of month (seasonally adjusted):                                     |         |         |         |         |         |         |
| Durable goods industries, total.....bil. \$..                                            | 84.4    | 85.0    | 86.5    | 86.7    | r85.5   | 84.7    |
| Primary metals.....do....                                                                | 6.5     | 6.6     | 7.9     | 7.7     | 7.4     | 7.1     |
| Transportation equipment.....do....                                                      | 33.9    | 34.3    | 32.2    | 31.6    | r31.2   | 30.9    |
| Supplementary series:                                                                    |         |         |         |         |         |         |
| Household durables.....do....                                                            | 1.8     | 1.8     | 1.6     | 1.6     | 1.6     | 1.6     |
| Defense products (old series).....do....                                                 | 33.2    | 33.5    | 30.4    | 30.3    | r29.9   | 29.8    |
| Defense products (new series).....do....                                                 | 21.8    | 22.2    | 20.6    | 20.4    | r20.4   | 20.3    |
| Machinery and equipment.....do....                                                       | 22.2    | 22.5    | 24.8    | 25.1    | r25.2   | 25.2    |
| COMMODITY PRICES                                                                         |         |         |         |         |         |         |
| CONSUMER PRICE INDEX:                                                                    |         |         |         |         |         |         |
| Unadjusted indexes:                                                                      |         |         |         |         |         |         |
| All items.....1957-59=100..                                                              | 124.1   | 124.6   | 130.5   | 131.3   | 131.8   | 132.5   |
| Special group indexes:                                                                   |         |         |         |         |         |         |
| All items less food.....do....                                                           | 124.9   | 125.6   | 131.4   | 131.9   | 132.3   | 133.0   |
| All items less medical care.....do....                                                   | 122.5   | 123.0   | 128.9   | 129.7   | 130.1   | 130.8   |
| Commodities.....do....                                                                   | 117.4   | 117.8   | 122.9   | 123.6   | 123.7   | 124.2   |
| Nondurables.....do....                                                                   | 121.0   | 121.1   | 126.7   | 127.7   | 127.8   | 128.4   |
| Nondurables less food.....do....                                                         | 120.1   | 120.5   | 125.5   | 125.7   | 125.2   | 125.8   |
| Durables.....do....                                                                      | 108.6   | 109.7   | 113.5   | 113.6   | 113.7   | 113.7   |
| Services.....do....                                                                      | 139.0   | 139.7   | 147.2   | 148.3   | 149.6   | 150.7   |
| Services less rent.....do....                                                            | 143.9   | 144.6   | 153.1   | 154.3   | 155.8   | 157.1   |
| Food.....do....                                                                          | 122.0   | 121.9   | 128.1   | 129.9   | 130.7   | 131.5   |
| Meats, poultry, and fish.....do....                                                      | 115.6   | 116.2   | 127.2   | 127.2   | 128.8   | 129.7   |
| Dairy products.....do....                                                                | 122.7   | 122.8   | 126.3   | 127.6   | 128.4   | 128.8   |
| Fruits and vegetables.....do....                                                         | 127.0   | 124.7   | 127.0   | 132.1   | 130.9   | 132.4   |
| Housing.....do....                                                                       | 122.7   | 123.3   | 129.8   | 130.5   | 131.1   | 132.2   |
| Shelter.....do....                                                                       | 128.2   | 128.9   | 137.7   | 138.5   | 139.6   | 140.9   |
| Rent.....do....                                                                          | 116.9   | 117.2   | 120.5   | 121.0   | 121.3   | 121.8   |
| Homeownership.....do....                                                                 | 132.7   | 133.6   | 144.5   | 145.4   | 146.8   | 148.5   |
| Fuel and utilities.....do....                                                            | 111.7   | 111.8   | 114.2   | 114.6   | 114.6   | 114.9   |
| Fuel oil and coal.....do....                                                             | 116.7   | 116.9   | 118.9   | 119.2   | 119.7   | 120.6   |
| Gas and electricity.....do....                                                           | 110.2   | 110.2   | 113.2   | 113.7   | 114.1   | 114.6   |
| Household furnishings and operation.....do....                                           | 115.2   | 115.8   | 119.6   | 120.0   | 120.1   | 120.8   |
| Apparel and upkeep.....do....                                                            | 123.4   | 123.9   | 130.7   | 130.8   | 129.3   | 130.0   |
| Transportation.....do....                                                                | 120.7   | 122.0   | 125.6   | 126.4   | 127.3   | 127.3   |
| Private.....do....                                                                       | 117.9   | 119.3   | 122.7   | 123.4   | 123.3   | 123.3   |
| New cars.....do....                                                                      | 102.3   | 102.3   | 105.1   | 104.9   | 104.7   | 104.6   |
| Used cars.....do....                                                                     | 115.5   | 122.6   | 124.9   | 123.9   | 120.7   | 117.8   |
| Public.....do....                                                                        | 144.8   | 145.5   | 151.1   | 153.0   | 165.1   | 165.4   |
| Health and recreation.....do....                                                         | 133.3   | 133.7   | 139.1   | 139.6   | 140.1   | 140.7   |
| Medical care.....do....                                                                  | 150.2   | 151.3   | 157.4   | 158.1   | 159.0   | 160.1   |
| Personal care.....do....                                                                 | 123.7   | 124.1   | 127.8   | 128.1   | 128.5   | 129.0   |
| Reading and recreation.....do....                                                        | 128.4   | 128.4   | 132.3   | 132.7   | 133.1   | 133.2   |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY--                                          |         |         |         |         |         |         |
| Consumer prices.....1957-59=\$1.00..                                                     | \$0.806 | \$0.803 | \$0.767 | \$0.762 | \$0.759 | \$0.755 |
| CONSTRUCTION AND REAL ESTATE                                                             |         |         |         |         |         |         |
| NEW CONSTRUCTION PLANNING (Engineering News-Record) 2/.....mil. \$..                     |         |         |         |         |         |         |
| New housing units started:                                                               |         |         |         |         |         |         |
| Unadjusted:                                                                              |         |         |         |         |         |         |
| Total (private and public).....thous..                                                   | 105.8   | 94.8    | 97.4    | r85.3   | r69.0   | 76.5    |
| Privately owned.....do....                                                               | 101.5   | 90.1    | 94.6    | r84.1   | r66.2   | 73.8    |
| One-family structures.....do....                                                         | 51.3    | 47.9    | 55.1    | r42.8   | r33.3   | 40.9    |
| Seasonally adjusted at annual rates:                                                     |         |         |         |         |         |         |
| Total privately owned.....do....                                                         | 1,878   | 1,686   | 1,295   | r1,299  | r1,197  | 1,321   |
| One-family structures.....do....                                                         | 1,066   | 975     | 772     | r729    | r692    | 801     |
| New private housing units authorized by building permits (13,000 permit-issuing places): |         |         |         |         |         |         |
| Seasonally adjusted at annual rates:                                                     |         |         |         |         |         |         |
| Total.....thous..                                                                        | 1,403   | 1,477   | 1,191   | 1,239   | r1,013  | 1,147   |
| One-family structures.....do....                                                         | 671     | 685     | 596     | 639     | 469     | 549     |
| CONSTRUCTION COST INDEXES:                                                               |         |         |         |         |         |         |
| Associated General Contractors (bldg. only)....1957-59=100..                             | 145     | 146     | 153     | 154     | 155     | 155     |
| E.H. Boeckh and Associates, Inc.:                                                        |         |         |         |         |         |         |
| Average, 20 cities:                                                                      |         |         |         |         |         |         |
| All types combined.....do....                                                            | .....   | 146.2   | 153.1   | 153.7   | 154.5   | 154.8   |
| Apartments, hotels, office buildings.....do....                                          | 146.3   | 148.0   | 156.0   | 156.4   | 156.7   | 157.1   |
| Commercial and factory buildings.....do....                                              | 144.5   | 145.7   | 152.5   | 153.2   | 154.2   | 154.5   |
| Residences.....do....                                                                    | 143.2   | 144.9   | 150.1   | 151.0   | 151.6   | 152.1   |
| Engineering News-Record:                                                                 |         |         |         |         |         |         |
| Building.....do....                                                                      | 145.0   | 146.2   | 151.9   | 152.2   | 152.2   | *152.0  |
| Construction.....do....                                                                  | 160.0   | 161.8   | 171.7   | 171.8   | 172.2   | *172.5  |

r/ Revised. 1/ Data for Feb. 1970 are advance estimates. 2/ Data for Jan. 1969 and Jan. 1970 are for 5 weeks; other months, 4 weeks.  
 \*/ Index as of Mar. 1, 1970: Building, 152.2; construction, 173.0.

## MONTHLY BUSINESS STATISTICS—Continued

| ITEM                                                                                              | 1969   |         |         |         | 1970    |         |
|---------------------------------------------------------------------------------------------------|--------|---------|---------|---------|---------|---------|
|                                                                                                   | Jan.   | Feb.    | Nov.    | Dec.    | Jan.    | Feb.    |
| <b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>                                                      |        |         |         |         |         |         |
| HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):                                      |        |         |         |         |         |         |
| Manufacturing, seasonally adjusted.....hours..                                                    | 40.6   | 40.1    | 40.5    | r40.7   | r40.3   | 39.9    |
| Overtime hours.....do....                                                                         | 3.8    | 3.5     | 3.5     | 3.5     | r3.3    | 3.2     |
| Durable goods.....do....                                                                          | 41.3   | 40.9    | r41.1   | r41.3   | r40.8   | 40.5    |
| Overtime hours.....do....                                                                         | 3.8    | 3.8     | 3.5     | 3.6     | r3.4    | 3.2     |
| Nondurable goods.....do....                                                                       | 39.8   | 39.1    | 39.6    | 39.8    | r39.7   | 39.2    |
| Overtime hours.....do....                                                                         | 3.6    | 3.2     | 3.3     | 3.3     | r3.4    | 3.1     |
| MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:                                               |        |         |         |         |         |         |
| Manufacturing.....1957-59=100..                                                                   | 119.1  | 118.4   | 117.7   | r118.3  | r117.1  | 115.2   |
| Durable goods.....do....                                                                          | 125.3  | 124.9   | 122.9   | r123.7  | r121.3  | 119.2   |
| Nondurable goods.....do....                                                                       | 111.0  | 109.8   | 111.1   | r111.3  | r111.5  | 109.9   |
| HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:                                       |        |         |         |         |         |         |
| Manufacturing, not seasonally adjusted.....dollars..                                              | 3.12   | 3.12    | 3.26    | 3.29    | 3.29    | 3.28    |
| Excluding overtime.....do....                                                                     | 2.98   | 3.00    | 3.12    | 3.15    | r3.16   | 3.16    |
| Durable goods.....do....                                                                          | 3.31   | 3.31    | 3.45    | 3.49    | r3.49   | 3.47    |
| Excluding overtime.....do....                                                                     | 3.16   | 3.17    | 3.31    | 3.34    | 3.35    | 3.34    |
| Nondurable goods.....do....                                                                       | 2.83   | 2.84    | 2.97    | 2.99    | 3.01    | 3.01    |
| Excluding overtime.....do....                                                                     | 2.72   | 2.73    | 2.85    | 2.87    | r2.89   | 2.90    |
| SPENDABLE WEEKLY EARNINGS:                                                                        |        |         |         |         |         |         |
| Spendable average weekly earnings per worker (with three dependents) in manufacturing industries: |        |         |         |         |         |         |
| Current dollars.....                                                                              | 108.78 | 107.82  | 113.63  | r115.61 | r114.48 | p113.38 |
| Constant dollars.....1957-59 dollars..                                                            | 87.66  | 86.53   | 87.07   | r88.05  | r86.86  | p85.57  |
| HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED....1957-59=100..                                     | 224    | 230     | 222     | 217     | 203     | p203    |
| <b>FINANCE</b>                                                                                    |        |         |         |         |         |         |
| AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:      |        |         |         |         |         |         |
| Total, end of month.....mil. \$..                                                                 | 11,907 | *11,946 | *12,803 | 13,204  | 13,388  | 13,597  |
| Farm mortgage loans: Federal land banks.....do....                                                | 6,169  | 6,226   | 6,704   | 6,714   | 6,738   | 6,777   |
| Loans to cooperatives.....do....                                                                  | 1,630  | 1,680   | 1,705   | 1,732   | 1,804   | 1,844   |
| Other loans and discounts.....do....                                                              | 4,108  | *4,040  | *4,394  | 4,758   | 4,846   | 4,975   |
| MONEY AND INTEREST RATES:                                                                         |        |         |         |         |         |         |
| Federal intermediate credit bank loans.....percent..                                              | 6.54   | 6.64    | 7.93    | 8.15    | 8.46    | 8.69    |
| GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..                                            | 10,367 | 10,367  | 10,367  | 10,367  | 11,367  | 11,367  |
| SILVER, PRICE AT NEW YORK.....dol. per fine oz..                                                  | 1.979  | 1.840   | 1.923   | 1.807   | 1.876   | 1.896   |

r/ Revised. p/ Preliminary.

\*/ Excludes loans by Federal Intermediate Credit Banks outside the Farm Credit Adm. system.

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