



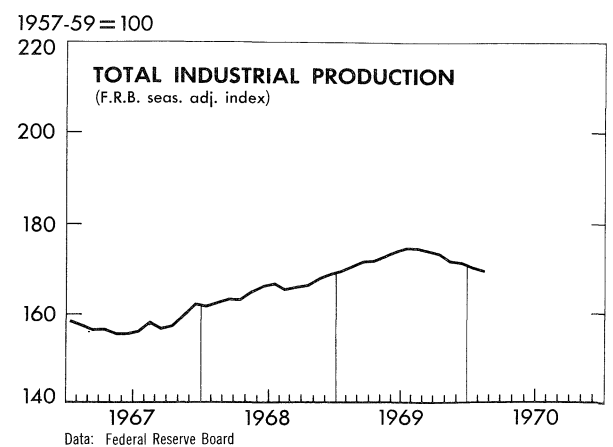
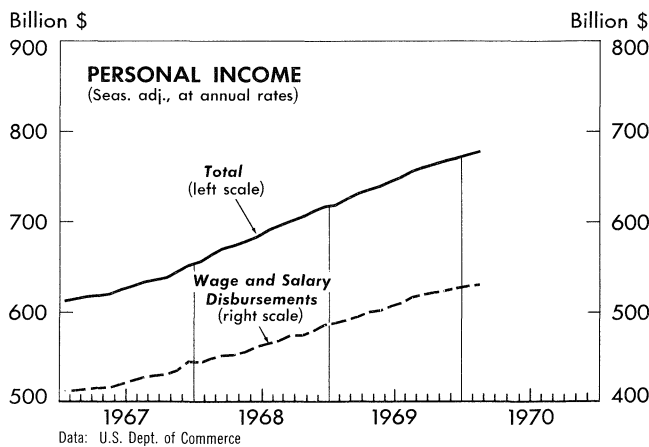
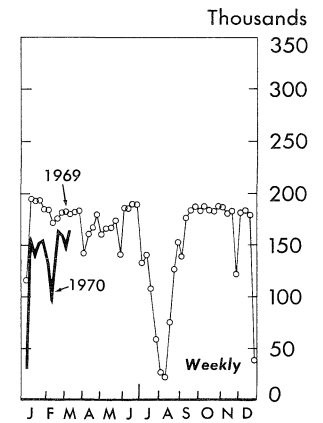
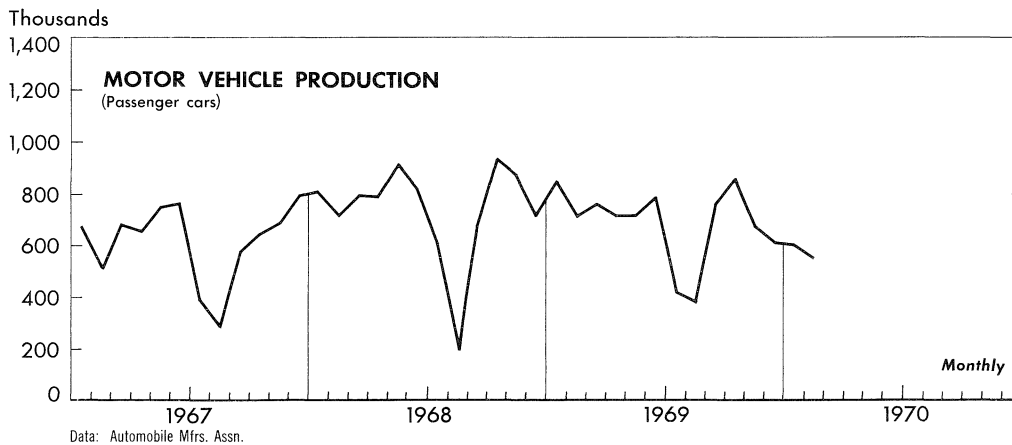
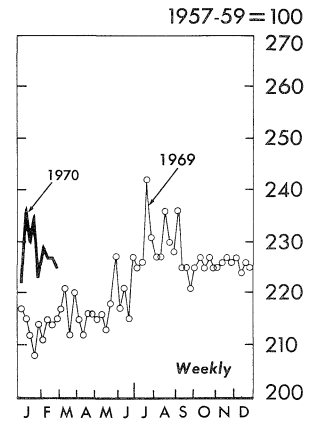
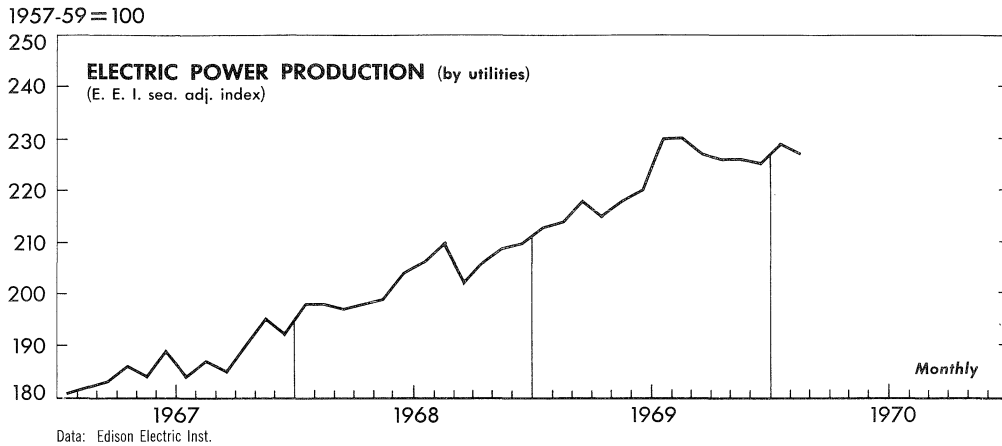
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MARCH 20,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Mar. 8	Mar. 15	Feb. 21	Feb. 28	Mar. 7	Mar. 14
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	104.1	104.1	114.9	114.1	114.9	115.1
ALL RETAIL STORES, SALES.....mil. \$..	6,165	6,273	6,170	6,520	6,325	.....
Nondurable goods stores.....do....	4,194	4,230	4,310	4,372	4,490	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	195	180	284	241	271	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,489	1,430	1,982	1,986	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,399	1,342	1,868	1,869	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	205	196	205	169	227	237
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	49,157	49,459	52,202	52,080	52,104	52,319
Federal Reserve bank credit outstanding, total ^{3/}.....do....	58,163	58,109	61,633	61,199	60,977	60,832
Member bank reserve balances ^{3/}.....do....	26,985	26,768	28,049	27,550	27,114	27,210
Excess reserves, estimated ^{3/}.....do....	207	- 164	223	146	139	42
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	79,115	.....	77,336	78,321	77,640	.....
Savings deposits.....do....	48,589	.....	45,655	45,633	45,689	.....
Loans and investments, gross adjusted, total.....do....	225,909	.....	224,050	224,613	227,690	.....
U.S. Government obligations.....do....	25,607	.....	21,558	21,530	22,348	.....
Commercial and industrial loans (gross).....do....	74,231	74,520	78,308	78,215	78,545	.....
Real estate loans (gross).....do....	32,566	32,505	33,488	33,489	33,410	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.00	7.04	8.28	8.23	8.16	8.14
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	99.71	99.05	87.44	89.35	90.04	.....
Industrials, 425 stocks.....do....	108.51	107.87	96.08	98.00	98.44	96.97
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,305	1,611	1,820	1,923	1,773	.....
Electric power, by utilities.....mil. kw.-hr..	26,879	27,352	28,968	28,487	28,170	.....
Motor vehicles (passenger cars).....number..	181,953	180,089	162,845	159,039	146,170	164,320
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,192	9,108	9,600	9,582	9,622	.....
Steel, raw.....thous. sh. tons..	2,750	2,800	2,640	2,690	2,674	2,658
Index of production.....1957-59=100..	147.6	150.3	141.7	144.4	143.5	142.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	14.4	14.9	14.8	14.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969				1970	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. ^{p/}
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	718.7	723.9	767.6	770.6	r774.3	777.6
Wage and salary disbursements, total.....do....	489.3	492.6	525.1	527.8	r530.1	531.8
Commodity-producing industries, total.....do....	190.1	190.6	201.7	203.4	r201.3	201.0
Manufacturing.....do....	152.4	152.5	159.8	161.0	r160.1	158.9
Distributive industries.....do....	114.6	115.6	123.5	123.5	r125.9	126.3
Service industries.....do....	84.5	85.6	91.5	91.9	r93.3	94.4
Government.....do....	100.1	100.8	108.4	109.0	r109.6	110.1
Other labor income.....do....	25.3	25.5	26.9	27.1	r27.3	27.5
Proprietors' income:						
Business and professional.....do....	49.5	49.8	50.4	50.3	50.3	50.3
Farm.....do....	14.5	14.9	16.3	15.9	16.0	16.2
Rental income of persons.....do....	21.4	21.5	21.8	21.9	21.9	22.0
Dividends.....do....	23.6	23.8	25.4	25.0	25.2	25.2
Personal interest income.....do....	57.4	57.6	61.3	61.8	62.1	62.4
Transfer payments.....do....	63.0	63.5	67.2	67.8	r68.9	70.0
Less personal contributions for soc. insurance...do....	25.3	25.3	26.9	27.1	27.5	27.6
Total nonagricultural income.....do....	698.5	703.1	745.3	748.6	r752.2	755.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..	169.1	170.1	171.4	171.1	r170.2	169.4
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	170.2	171.8	r171.8	r171.2	r170.0	169.0
Durable manufactures.....do....	173.0	174.5	r172.1	r171.1	r169.6	169.1
Primary metals.....do....	139.5	143.6	150.3	r148.9	r143.6	138
Fabricated metal products.....do....	176.4	177.6	179.2	r178.5	r179.5	177
Machinery.....do....	191.8	192.7	r187.4	r188.4	r190.3	195
Transportation equipment.....do....	171.2	173.1	168.3	r163.9	158.3	156
Instruments and related products.....do....	191.6	190.4	r196.0	r197.4	194.8	191
Clay, glass, and stone products.....do....	156.2	156.5	r155.9	r156.7	r154.7	155
Lumber and products.....do....	122.5	126.7	114.1	109.7	.....	.....
Furniture and fixtures.....do....	186.8	186.5	183.7	r183.3	r183.3	179

r/ Revised. p/ Preliminary.
7323

ITEM	1969				1970	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1957-59=100..	166.7	168.3	r171.5	171.4	r170.6	169.0
Textile mill products.....do.....	152.9	152.0	r151.9	r150.7	151.1	.....
Apparel products.....do.....	148.1	147.9	r148.0	147.2	.....	.....
Leather and products.....do.....	105.0	101.3	102.7	98.0	.....	.....
Paper and products.....do.....	171.1	173.9	r175.9	176.3	169.5	.....
Printing and publishing.....do.....	152.4	152.1	159.1	r158.6	158.5	157
Chemicals and products.....do.....	231.3	234.4	r240.8	r242.4	242.0	.....
Petroleum products.....do.....	131.0	140.2	r150.9	146.3	142.2	.....
Rubber and plastics products.....do.....	230.8	232.8	240.2	234.9	.....	.....
Foods and beverages.....do.....	139.4	140.9	141.0	r142.5	143.9	.....
Tobacco products.....do.....	119.5	121.2	116.2	115.1	.....	.....
MINING.....do.....	125.8	124.8	r132.6	r133.8	r133.2	134.3
Coal.....do.....	115.3	112.4	118.9	119.3	r113.1	122
Crude oil and natural gas.....do.....	123.9	121.8	r131.2	r132.0	132.2	132
Metal mining.....do.....	140.2	142.7	153.3	r150.6	153.4	.....
UTILITIES.....do.....	215.1	214.9	r226.0	r227.9	r230.6	231.0
Electric.....do.....	226.1	225.5	r238.3	240.5	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	168.2	169.3	r168.4	r168.4	r168.2	168.2
Consumer goods.....do.....	161.0	161.7	r160.5	r160.7	r161.0	160.2
Automotive and home goods.....do.....	181.0	179.6	r167.2	r164.2	r162.8	163.
Automotive products.....do.....	176.2	171.7	168.0	r160.4	r156.2	152
Autos.....do.....	170.6	165.0	153.8	141.6	r132.9	128
Auto parts and allied products.....do.....	183.5	187.6	r186.7	r185.0	186.8	.....
Apparel and staples.....do.....	154.7	156.0	r158.3	159.5	.....	.....
Equipment, including defense.....do.....	183.5	185.5	185.6	r185.1	r183.1	185.6
Business equipment.....do.....	191.4	191.9	r194.4	r193.6	r192.2	195
Materials.....do.....	169.6	170.8	r174.6	r173.9	172.5	170.4
Durable goods materials.....do.....	161.2	162.6	163.5	r161.9	r159.6	158
Nondurable materials.....do.....	178.3	179.2	r186.0	r186.3	r185.8	184
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	26,203	24,812	29,839	r35,963	r26,801	24,973
Durable goods stores.....do.....	8,335	8,245	9,107	r9,799	r7,783	7,577
Automotive group.....do.....	5,137	5,058	5,378	r5,072	r4,657	4,591
Furniture and appliance group.....do.....	1,267	1,216	1,436	r1,847	r1,307	1,219
Lumber, building, hardware group.....do.....	938	968	1,142	r1,186	872	.....
Nondurable goods stores.....do.....	17,868	16,567	20,732	r26,164	r19,018	17,396
Apparel group.....do.....	1,403	1,214	1,782	r2,838	r1,420	1,196
Drug and proprietary stores.....do.....	942	884	966	r1,347	r1,009	962
Eating and drinking places.....do.....	1,918	1,817	2,121	r2,120	r1,949	1,859
Food group.....do.....	6,212	5,726	6,331	6,800	r6,747	6,005
Gasoline service stations.....do.....	1,992	1,836	2,053	r2,131	r2,029	1,864
General merchandise group with nonstores.....do.....	3,587	3,410	5,649	r8,636	r3,970	3,715
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do.....	28,955	29,257	29,471	r29,419	r29,304	29,418
Durable goods stores.....do.....	9,446	9,597	9,229	r9,275	r8,852	8,790
Automotive group.....do.....	5,574	5,607	5,565	r5,453	5,106	.....
Furniture and appliance group.....do.....	1,402	1,434	1,332	r1,399	1,435	.....
Lumber, building, hardware group.....do.....	1,219	1,330	1,168	r1,180	1,144	.....
Nondurable goods stores.....do.....	19,509	19,660	20,242	r20,144	r20,452	20,628
Apparel group.....do.....	1,640	1,702	1,677	r1,681	1,624	.....
Drug and proprietary stores.....do.....	979	959	1,004	r1,000	1,029	.....
Eating and drinking places.....do.....	2,094	2,123	2,233	r2,137	2,125	.....
Food group.....do.....	6,281	6,314	6,429	6,436	6,606	.....
Gasoline service stations.....do.....	2,097	2,091	2,078	r2,097	2,131	.....
General merchandise group with nonstores.....do.....	4,601	4,694	4,987	r4,998	5,061	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	41,544	42,597	46,969	44,247	43,635	.....
Adjusted, total.....do.....	42,740	43,014	45,537	45,838	45,157	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	7,248	6,744	9,258	r12,541	8,108	.....
Estimated sales (seasonally adjusted), total.....do.....	8,261	8,381	8,739	r8,902	9,042	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	81,711	82,579	84,920	84,856	84,105	84,625
Civilian labor force.....do.....	78,234	79,104	81,427	81,416	80,719	81,283
Employed, total.....do.....	75,358	76,181	78,716	78,788	77,313	77,489
Nonagricultural employment.....do.....	72,192	72,896	75,395	75,805	74,398	74,495
Agricultural employment.....do.....	3,165	3,285	3,322	2,984	2,915	2,994
Unemployed (all civilian workers).....do.....	2,876	2,923	2,710	2,628	3,406	3,794
Civilian labor force, seasonally adjusted.....do.....	79,756	80,199	81,379	81,583	82,213	82,249
Employed, total.....do.....	77,081	77,524	78,528	78,737	79,041	78,822
Nonagricultural employment.....do.....	73,364	73,688	75,364	75,302	75,615	75,323
Agricultural employment.....do.....	3,717	3,836	3,434	3,435	3,426	3,499

Revised. p/ Preliminary. 1/ Data for Feb. 1970 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969				1970	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
CIVILIAN LABOR FORCE (seas. adj.)--Con.						
Unemployed (all civilian workers).....thous..	2,675	2,675	2,851	2,846	3,172	3,427
Long-term, 15 weeks and over.....do.....	324	351	389	392	409	465
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	3.4	3.3	3.5	3.5	3.9	4.2
Men, 20 years and over.....	2.0	1.9	2.1	2.2	2.5	2.8
Women, 20 years and over.....	3.6	3.6	3.6	3.5	3.6	4.1
Both sexes, 16-19 years.....	12.0	12.0	11.8	11.8	13.8	13.4
Married men.....	1.4	1.4	1.5	1.7	1.8	2.0
Negro and other races.....	6.2	5.9	6.2	5.7	6.3	7.0
White workers.....	3.0	3.0	3.2	3.2	3.6	3.8
Occupation: White-collar workers.....	1.9	1.9	2.1	2.1	2.1	2.3
Blue-collar workers.....	3.8	3.6	4.2	4.3	4.6	5.0
Industry: Private nonfarm wage and salary workers.....	3.4	3.3	3.6	3.6	3.9	4.3
Construction.....	5.6	5.6	5.4	6.0	7.1	7.9
Manufacturing.....	3.2	2.9	3.7	3.8	3.8	4.6
Durable goods.....	2.8	2.5	3.6	3.7	3.8	4.7
1968						
1969						
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	724.1	737.3	751.3	765.7	780.6	p786.7
Compensation of employees, total.....do....	519.8	532.3	546.0	558.2	571.9	581.1
Proprietors' income, total.....do.....	64.1	64.1	64.6	66.5	67.3	66.7
Rental income of persons.....do.....	21.2	21.4	21.5	21.6	21.7	21.8
Corp. profits and inventory valuation adj., total.....do....	90.6	90.3	89.5	89.2	88.8	p 85.4
Corporate profits before tax, total.....do....	91.5	94.5	95.5	95.4	92.5	p 91.6
Corporate profits tax liability.....do....	41.4	42.9	43.9	44.1	42.8	p 42.5
Corporate profits after tax.....do.....	50.0	51.6	51.7	51.3	49.7	p 49.1
Inventory valuation adjustment.....do....	-.9	-4.2	-6.1	-6.2	-3.7	-6.2
Net interest.....do.....	28.4	29.3	29.8	30.3	30.9	31.6

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS