



BUSINESS STATISTICS

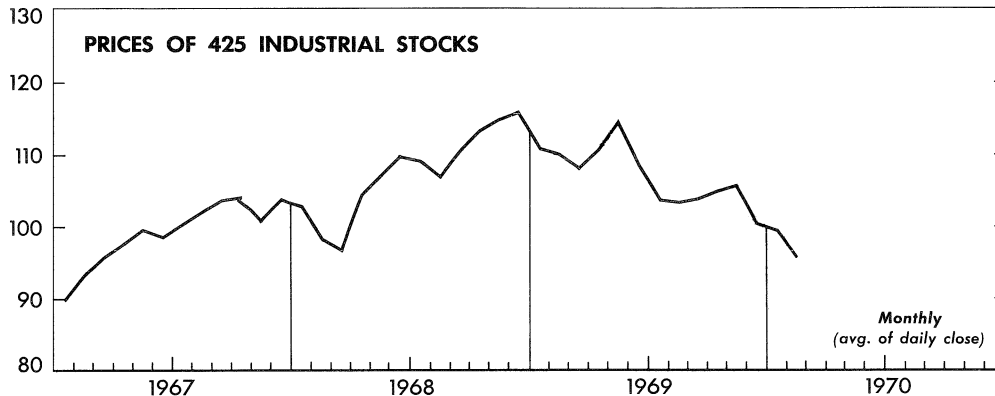


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MARCH 13,
1970

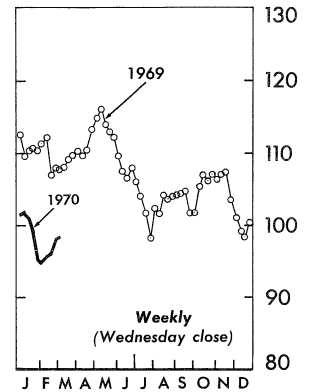
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

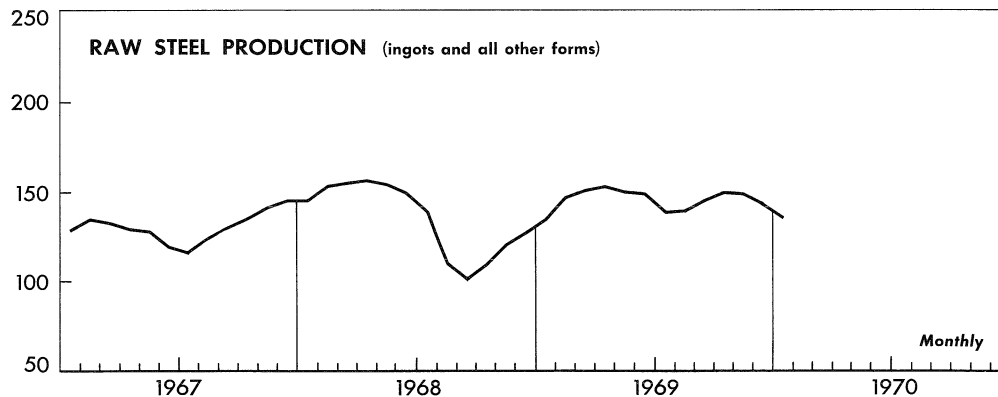


Data: Standard & Poor's Corp.

1941-43=10

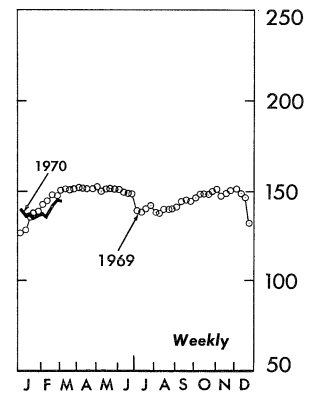


1957-59=100

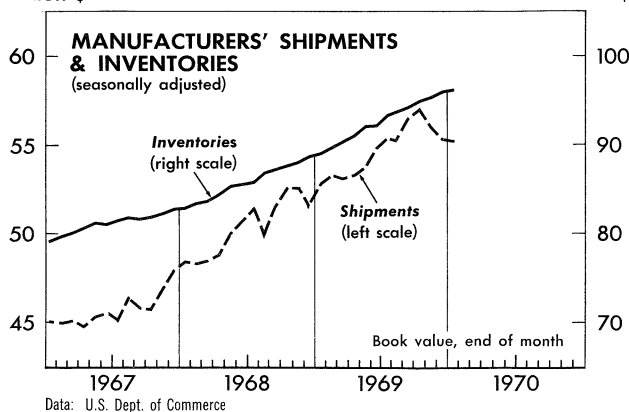


Data: Amer. Iron & Steel Inst.

1957-59=100



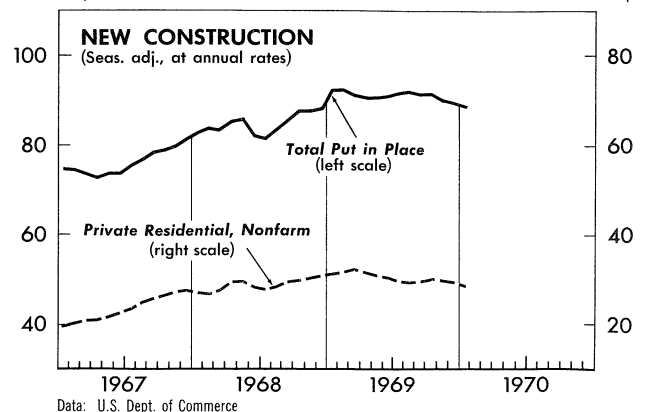
Billion \$



Data: U.S. Dept. of Commerce

Billion \$

Billion \$



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Mar. 1	Mar. 8	Feb. 14	Feb. 21	Feb. 28	Mar. 7
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	103.7	104.1	114.3	114.9	114.1	114.9
ALL RETAIL STORES, SALES.....mil. \$..	6,370	6,165	6,105	6,070	6,395	.....
Nondurable goods stores.....do....	4,170	4,194	4,301	4,274	4,316	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	207	195	308	284	241	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,529	1,489	2,037	1,982	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,438	1,399	1,922	1,868	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	179	205	226	205	169	227
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	49,148	49,157	52,113	52,202	52,080	52,104
Federal Reserve bank credit outstanding, total <u>3</u> /...do....	58,442	58,163	61,235	61,633	61,199	60,977
Member bank reserve balances <u>3</u> /.....do....	27,099	26,985	27,963	28,049	27,550	27,414
Excess reserves, estimated <u>3</u> /.....do....	214	207	147	223	146	139
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	80,034	.....	78,586	77,336	78,449	.....
Savings deposits.....do....	48,481	.....	45,683	45,655	45,641	.....
Loans and investments, gross adjusted, total.....do....	224,310	.....	224,789	224,050	224,577	.....
U.S. Government obligations.....do....	25,281	.....	21,865	21,558	21,536	.....
Commercial and industrial loans (gross).....do....	73,774	74,204	78,265	78,308	78,156	.....
Real estate loans (gross).....do....	32,589	32,451	33,498	33,488	33,490	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /....percent..	6.94	7.00	8.31	8.28	8.23	8.16
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	98.45	99.71	86.94	87.44	89.35	90.04
Industrials, 425 stocks.....do....	106.95	108.51	95.55	96.08	98.00	98.44
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,305	1,247	1,846	1,820	1,941	.....
Electric power, by utilities.....mil. kw.-hr..	27,005	26,879	29,006	28,968	28,487	.....
Motor vehicles (passenger cars).....number..	181,081	181,953	95,434	162,845	159,039	146,411
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,903	9,192	9,554	9,600	9,582	.....
Steel, raw.....thous. sh. tons..	2,750	2,750	2,530	2,640	2,690	2,674
Index of production.....1957-59=100..	147.6	147.6	135.8	141.7	144.4	143.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	13.9	14.7	14.9	14.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969		1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	50,197	49,452	58,473	55,833	r53,914	51,642
Durable goods industries, total <u>1</u> /.....do....	27,651	27,331	32,451	30,891	r30,067	27,861
Stone, clay, and glass products.....do....	1,215	1,198	1,604	1,450	r1,335	1,270
Primary metals.....do....	3,910	4,329	5,024	4,849	r4,651	4,906
Fabricated metal products.....do....	2,685	2,657	3,371	3,133	r3,142	2,927
Machinery, except electrical.....do....	5,113	4,745	5,469	5,237	r5,319	5,080
Electrical machinery.....do....	3,593	3,362	4,064	3,847	r3,699	3,284
Transportation equipment.....do....	7,302	7,192	8,530	8,236	r8,050	6,640
Instruments and related products.....do....	1,041	967	1,176	1,204	r1,213	1,035
Nondurable goods industries, total <u>1</u> /.....do....	22,546	22,121	26,022	24,942	r23,847	23,781
Food and kindred products.....do....	7,732	7,327	8,677	8,383	r8,414	8,099
Tobacco products.....do....	414	376	414	438	431	415
Textile mill products.....do....	1,702	1,626	1,990	1,847	r1,647	1,633
Paper and allied products.....do....	2,020	2,070	2,350	2,278	r2,187	2,202
Chemicals and allied products.....do....	3,634	3,749	4,230	4,036	r3,670	3,880
Petroleum and coal products.....do....	1,912	1,855	2,082	2,142	r2,128	2,190
Rubber and plastics products.....do....	1,240	1,227	1,594	1,405	r1,317	1,287
SEASONALLY ADJUSTED, TOTAL.....do....	51,494	52,801	56,999	55,988	r55,277	55,185
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	27,742	29,325	31,889	30,944	r30,201	30,012
Stone, clay, and glass products.....do....	1,352	1,414	1,491	1,459	r1,485	1,500
Primary metals.....do....	4,152	4,508	5,144	5,013	r4,945	5,109
Fabricated metal products.....do....	2,793	2,961	3,286	3,180	r3,259	3,262
Machinery, except electrical.....do....	5,009	5,222	5,572	5,471	r5,228	5,605
Electrical machinery.....do....	3,511	3,620	3,900	3,739	r3,609	3,536
Transportation equipment.....do....	6,845	7,284	8,280	7,920	r7,593	6,791
Instruments and related products.....do....	984	1,089	1,133	1,186	r1,142	1,170

r/ Revised. 1/ Includes data for "other industries" not shown.
7315

ITEM	1968	1969				1970
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	23,752	23,476	25,110	25,044	r25,076	25,173
Food and kindred products.....do....	7,930	7,669	8,416	8,390	r8,624	8,463
Tobacco products.....do....	420	414	423	436	438	458
Textile mill products.....do....	1,804	1,790	1,841	1,774	r1,745	1,785
Paper and allied products.....do....	2,109	2,172	2,285	2,292	r2,283	2,311
Chemicals and allied products.....do....	4,065	3,935	4,178	4,255	r4,110	4,073
Petroleum and coal products.....do....	1,925	1,894	2,065	2,155	r2,140	2,233
Rubber and plastics products.....do....	1,286	1,301	1,542	1,449	r1,365	1,365
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	88,239	89,179	94,118	94,755	r95,475	96,379
Durable goods industries, total.....do....	57,034	57,789	62,173	62,570	r63,106	63,852
Nondurable goods industries, total.....do....	31,205	31,390	31,945	32,185	r32,369	32,527
Book value (seasonally adjusted), total.....do....	88,579	88,905	94,916	95,416	r95,905	96,165
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	57,422	57,879	62,631	63,076	r63,550	63,984
Stone, clay, and glass products.....do....	2,219	2,289	2,449	2,471	r2,483	2,488
Primary metals.....do....	7,552	7,528	7,925	8,009	r8,052	8,170
Fabricated metal products.....do....	6,287	6,289	6,478	6,550	r6,613	6,765
Machinery, except electrical.....do....	11,310	11,528	12,909	13,080	r13,180	13,210
Electrical machinery.....do....	8,560	8,551	9,307	9,327	r9,346	9,460
Transportation equipment.....do....	13,939	14,076	15,358	15,388	r15,561	15,613
Instruments and related products.....do....	2,183	2,240	2,427	2,434	r2,476	2,449
Nondurable goods industries, total <u>1</u> /.....do....	31,157	31,026	32,285	32,340	r32,355	32,181
Food and kindred products.....do....	7,370	7,264	7,292	7,302	r7,230	7,231
Tobacco products.....do....	2,261	2,219	2,240	2,233	2,200	2,165
Textile mill products.....do....	3,539	3,507	3,524	3,447	r3,501	3,448
Paper and allied products.....do....	2,384	2,403	2,581	2,614	r2,632	2,655
Chemicals and allied products.....do....	5,937	5,977	6,526	6,566	r6,634	6,591
Petroleum and coal products.....do....	2,118	2,068	2,156	2,197	r2,274	2,283
Rubber and plastics products.....do....	1,801	1,811	1,879	1,871	r1,888	1,927
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	51,134	50,638	r57,939	r55,274	r53,424	51,235
Durable goods industries, total.....do....	28,650	28,531	r31,942	r30,334	r29,612	27,514
Nondurable goods industries, total.....do....	22,484	22,107	25,997	24,940	r23,812	23,721
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	53,101	53,119	r56,917	r56,242	r55,362	53,826
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	29,380	29,684	r31,795	r31,188	r30,295	28,727
Primary metals.....do....	4,345	4,675	5,300	4,751	r4,760	4,793
Fabricated metal products.....do....	3,195	2,755	3,437	3,276	r3,384	3,038
Machinery, except electrical.....do....	5,210	5,350	5,635	5,453	r5,548	5,458
Electrical machinery.....do....	3,656	3,581	4,097	3,619	r4,110	3,622
Transportation equipment.....do....	7,578	7,487	7,673	r8,429	r6,995	6,197
Nondurable goods industries, total.....do....	23,721	23,435	25,122	25,054	r25,067	25,099
Industries with unfilled orders.....do....	6,451	6,494	6,912	6,853	r6,804	6,926
Industries without unfilled orders.....do....	17,270	16,941	18,210	18,201	r18,263	18,173
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	85,938	87,126	89,415	r88,859	r88,412	88,008
Durable goods industries, total.....do....	82,946	84,150	86,410	r85,854	r85,445	85,098
Nondurable goods industries with unfilled orders.....do....	2,992	2,976	3,005	3,005	r2,967	2,910
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	87,152	87,469	89,333	r89,583	r89,714	88,349
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	84,071	84,431	86,288	r86,530	r86,668	85,377
Primary metals.....do....	6,327	6,494	8,172	7,909	r7,726	7,408
Fabricated metal products.....do....	10,114	9,908	10,588	10,684	r10,854	10,631
Machinery, except electrical.....do....	14,790	14,919	16,938	16,926	r17,243	17,096
Electrical machinery.....do....	13,210	13,170	13,133	13,013	r13,512	13,597
Transportation equipment.....do....	33,670	33,873	31,689	r32,200	r31,605	31,010
Nondurable goods industries with unfilled orders.....do....	3,081	3,038	3,045	3,053	r3,046	2,972
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	563	689	815	759	748	734
Commercial service.....do....	73	65	90	115	87	84
Construction.....do....	93	101	145	134	105	114
Manufacturing and mining.....do....	90	121	136	131	146	140
Retail trade.....do....	256	325	350	313	351	342
Wholesale trade.....do....	51	77	94	66	59	54
Liabilities (current), total.....thous. \$..	83,414	75,027	116,443	127,138	96,849	137,282
Commercial service.....do....	5,862	5,674	13,696	7,938	18,505	37,608
Construction.....do....	11,394	10,068	21,151	13,033	6,968	20,835
Manufacturing and mining.....do....	48,285	27,256	28,532	42,799	39,162	42,260
Retail trade.....do....	12,252	23,406	34,647	21,192	21,800	24,979
Wholesale trade.....do....	5,621	8,623	18,417	42,176	10,414	11,600
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	29.9	32.0	39.5	40.9	38.2	33.7
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	6,822	6,201	8,259	r7,947	r6,998	5,950
Residential (nonfarm).....do....	4,855	4,325	5,857	5,563	r5,146	4,231
New housing units.....do....	2,454	2,133	2,697	2,562	r2,323	1,941
Nonresidential buildings, total <u>2</u> /.....do....	1,996	1,723	2,082	1,984	r1,791	1,480
Industrial.....do....	1,583	1,519	2,169	2,076	r1,942	1,563
Commercial.....do....	529	463	613	569	r575	447
Public, total.....do....	692	678	1,025	982	r889	692
Public, total.....do....	1,967	1,876	2,402	r2,384	r1,852	1,719

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Excludes farm and public utilities.

ITEM	1968	1969				1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
CONSTRUCTION AND REAL ESTATE							
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..							
Private, total.....do....	88.1	92.0	91.3	89.8	r89.3	88.5	
Residential (nonfarm).....do....	58.9	62.9	64.3	62.8	r62.3	61.5	
Nonresidential buildings, total <u>1</u> /.....do....	30.9	31.1	30.0	29.8	r29.4	28.4	
Industrial.....do....	18.4	21.9	23.7	22.8	r22.6	22.5	
Commercial.....do....	5.9	6.8	6.9	6.6	6.4	6.6	
Public, total.....do....	8.0	10.0	10.9	10.2	r10.3	10.2	
CONSTRUCTION COST INDEXES:	29.2	29.1	27.1	27.1	r27.0	27.0	
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	136	137	143	144	145	145	
FINANCE							
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):							
Total outstanding, end of month.....mil. \$..	113,191	112,117	118,515	119,378	122,469	121,074	
Installment credit, total.....do....	89,890	89,492	95,850	96,478	98,169	97,402	
Installment credit, extended and repaid:							
Unadjusted:							
Extended, total.....do....	9,568	7,557	8,797	8,173	10,096	7,490	
Repaid, total.....do....	7,631	7,955	8,303	7,545	8,405	8,257	
Seasonally adjusted:							
Extended, total.....do....	8,277	8,371	8,661	8,632	8,344	8,521	
Repaid, total.....do....	7,502	7,730	7,992	8,012	7,929	8,141	
		1969			1970		
		Jan.	Feb.	Nov.	Dec.	Jan.	
						Feb.	
SECURITY MARKETS:							
STOCKS:							
Prices:							
Dow-Jones averages (65 stocks).....	337.64	337.85	281.02	259.88	258.36	251.63	
Industrial (30 stocks).....	934.99	931.29	841.09	789.22	782.96	756.21	
Public utility (15 stocks).....	135.62	136.89	116.04	108.36	109.42	108.87	
Transportation (20 stocks).....	268.78	269.75	195.47	175.32	173.64	169.83	
New York Stock Exchange common stock indexes:							
Composite.....12/31/65=50..	57.82	57.33	53.88	50.86	50.60	48.76	
Industrial.....do....	60.32	59.61	56.84	53.93	53.58	51.29	
Transportation.....do....	56.35	56.18	42.59	37.77	37.51	36.06	
Utility.....do....	45.64	45.98	41.36	38.69	38.76	38.55	
Finance.....do....	75.58	75.26	71.62	66.95	66.19	65.01	

r/ Revised. 1/ Excludes farm and public utilities.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS