



BUSINESS STATISTICS

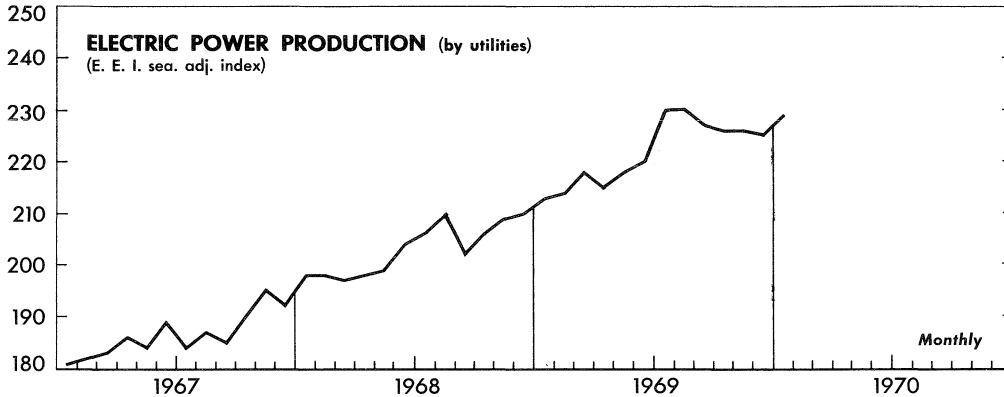


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

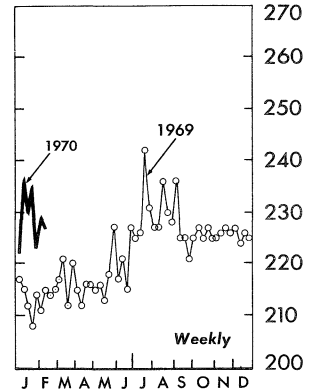
MARCH 6,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

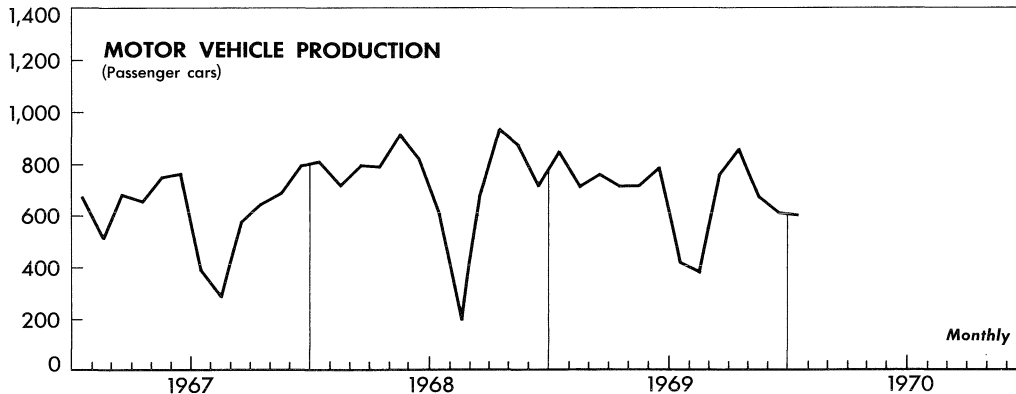
1957-59 = 100



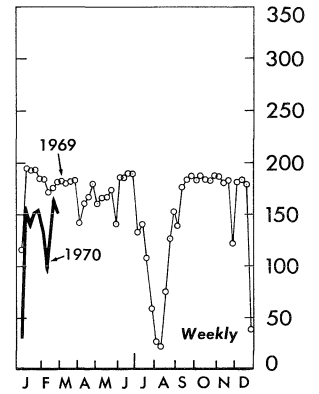
1957-59 = 100



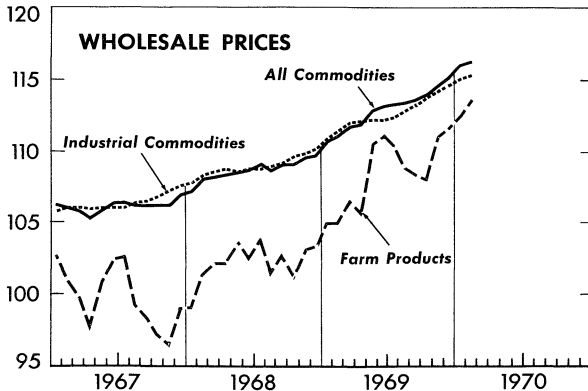
Thousands



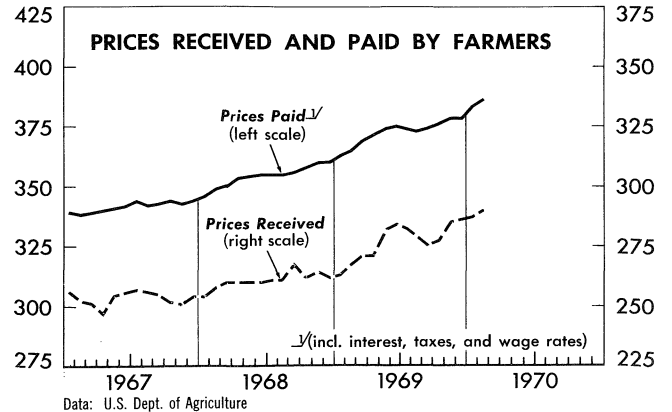
Thousands



1957-59 = 100



1910-14 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Feb. 22	Mar. 1	Feb. 7	Feb. 14	Feb. 21	Feb. 28
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	103.1	103.7	113.9	114.3	114.9	114.1
ALL RETAIL STORES, SALES.....mil. \$..	6,198	6,370	5,926	6,105	6,070	.....
Nondurable goods stores.....do....	4,141	4,170	4,268	4,301	4,274	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	199	207	324	308	284	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,549	1,529	1,938	2,039	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,459	1,438	1,827	1,922	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	214	179	226	226	205	169
FINANCE:						
Currency in circulation ^{3/} mil. \$..	49,377	49,148	51,960	52,143	52,202	52,080
Federal Reserve bank credit outstanding, total ^{3/}....do....	59,156	58,442	61,591	61,235	61,633	61,158
Member bank reserve balances ^{3/}.....do....	27,591	27,099	28,380	27,963	28,049	27,509
Excess reserves, estimated ^{3/}.....do....	363	214	169	147	223	73
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	78,199	.....	79,970	78,586	77,647	.....
Savings deposits.....do....	48,463	.....	45,754	45,683	45,669	.....
Loans and investments, gross adjusted, total.....do....	224,379	.....	225,412	224,789	224,173	.....
U.S. Government obligations.....do....	25,543	.....	22,056	21,865	21,620	.....
Commercial and industrial loans (gross).....do....	73,684	73,727	78,217	78,265	78,314	.....
Real estate loans (gross).....do....	32,540	32,477	33,430	33,498	33,501	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.93	6.94	8.32	8.31	8.28	8.23
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	100.65	98.45	86.24	86.94	87.44	89.35
Industrials, 425 stocks.....do....	109.28	106.95	94.78	95.55	96.08	98.00
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,780	1,423	1,722	1,846	1,793	.....
Electric power, by utilities.....mil. kw.-hr..	27,269	27,005	29,519	29,006	28,968	.....
Motor vehicles (passenger cars).....number..	175,236	181,081	133,370	95,434	162,845	161,199
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,918	8,903	9,616	9,554	9,600	.....
Steel, raw.....thous. sh. tons..	2,755	2,750	2,561	2,530	2,640	2,690
Index of production.....1957-59=100..	147.9	147.6	137.5	135.8	141.7	144.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	14.1	14.6	14.7	14.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/}Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968	1969				1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
GENERAL BUSINESS INDICATORS							
MANUFACTURERS' SHIPMENTS: ^{1/}							
Value (not seasonally adjusted):							
Durable goods industries, total.....bil. \$..	27.7	27.3	32.5	30.9	r30.1	27.7	
Primary metals.....do....	3.9	4.3	5.0	4.8	4.7	4.9	
Transportation equipment.....do....	7.3	7.2	8.5	8.2	r8.1	6.7	
Supplementary market categories:							
Household durables.....do....	1.9	2.0	2.4	2.1	r1.9	1.8	
Defense products (old series).....do....	4.1	3.7	4.2	4.5	r4.9	3.7	
Defense products (new series).....do....	2.2	1.7	1.9	2.2	r2.4	1.8	
Machinery and equipment.....do....	6.2	5.5	6.4	6.3	6.4	5.8	
Value (seasonally adjusted):							
Durable goods industries, total.....do....	27.7	29.3	31.9	30.9	r30.2	29.8	
Primary metals.....do....	4.2	4.5	5.1	5.0	r4.9	5.1	
Transportation equipment.....do....	6.8	7.3	8.3	7.9	r7.6	6.8	
Supplementary market categories:							
Household durables.....do....	2.0	2.2	2.2	2.0	r2.0	2.0	
Defense products (old series).....do....	3.8	4.0	4.4	4.5	r4.5	3.9	
Defense products (new series).....do....	2.1	1.9	2.1	2.2	2.2	1.9	
Machinery and equipment.....do....	6.0	6.1	6.4	6.4	6.2	6.4	
MANUFACTURERS' ORDERS: ^{1/}							
New orders, net (not seasonally adjusted):							
Durable goods industries, total.....do....	28.7	28.5	31.9	30.0	r29.6	27.4	
Primary metals.....do....	4.2	4.8	5.1	4.7	r4.7	4.9	
Transportation equipment.....do....	7.7	7.5	8.1	8.0	r7.1	6.2	
Supplementary market categories:							
Household durables.....do....	1.9	2.0	2.3	1.9	r1.8	1.8	
Defense products (old series).....do....	4.0	3.8	4.0	4.1	r4.4	3.4	
Defense products (new series).....do....	2.2	1.7	1.8	1.8	r2.0	2.0	
Machinery and equipment.....do....	6.3	5.8	6.2	6.2	r6.5	5.8	
New orders, net (seasonally adjusted):							
Durable goods industries, total.....do....	29.4	19.7	31.8	r31.2	r30.3	28.6	
Primary metals.....do....	4.3	4.7	5.3	r4.8	r4.8	4.8	
Transportation equipment.....do....	7.6	7.5	7.7	r8.4	r7.0	6.3	

r/ Revised. ^{1/} Data for Jan. 1970 are advance estimates.
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ITEM	1968		1969			1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
GENERAL BUSINESS INDICATORS--Con.							
MANUFACTURERS' ORDERS: 1/--Con.							
New orders, net (seasonally adjusted)--Con.							
Supplementary market categories:							
Household durables.....bil. \$..	2.1	2.1	2.1	1.9	r2.0	1.9	
Defense products (old series).....do....	4.2	4.0	4.2	4.6	r4.4	3.6	
Defense products (new series).....do....	2.3	1.8	1.9	r2.4	r2.1	2.1	
Machinery and equipment.....do....	6.2	6.2	6.4	r6.7	r6.5	6.3	
Unfilled orders, end of month (unadjusted):							
Durable goods industries, total.....do....	82.9	84.2	86.4	85.6	r85.4	85.2	
Primary metals.....do....	6.1	6.6	7.6	7.5	r7.5	7.6	
Transportation equipment.....do....	33.6	33.9	32.5	32.2	r31.6	31.1	
Supplementary market categories:							
Household durables.....do....	1.7	1.7	1.8	1.6	r1.6	1.6	
Defense products (old series).....do....	33.0	33.1	31.2	30.7	r30.2	29.9	
Defense products (new series).....do....	21.8	21.8	21.0	20.6	r20.4	20.5	
Machinery and equipment.....do....	21.8	22.1	24.5	24.4	r24.8	24.8	
Unfilled orders, end of month (seasonally adjusted):							
Durable goods industries, total.....do....	84.1	84.4	86.3	r86.5	r86.7	85.5	
Primary metals.....do....	6.3	6.5	8.2	7.9	7.7	7.4	
Transportation equipment.....do....	33.7	33.9	31.7	r32.2	r31.6	31.1	
Supplementary market categories:							
Household durables.....do....	1.8	1.8	1.7	1.6	1.6	1.6	
Defense products (old series).....do....	33.1	33.2	30.3	30.4	r30.3	29.9	
Defense products (new series).....do....	21.8	21.8	20.4	r20.6	r20.4	20.6	
Machinery and equipment.....do....	22.1	22.2	24.5	r24.8	r25.1	25.0	
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):							
Unadjusted.....number..	20,310	24,327	25,059	19,109	22,849	.....
Seasonally adjusted.....do....	20,292	20,578	r24,046	r23,308	22,137	.....
1969							
1970							
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.	
COMMODITY PRICES							
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..							
Crops.....do....	263	267	285	286	287	290	
Commercial vegetables.....do....	220	226	228	221	218	221	
Cotton.....do....	323	336	436	377	342	339	
Feed grains and hay.....do....	163	166	180	169	161	171	
Food grains.....do....	162	165	162	164	168	169	
Fruit.....do....	155	156	158	159	158	159	
Tobacco.....do....	259	272	222	216	210	214	
Livestock and products.....do....	579	583	605	602	598	602	
Dairy products.....do....	299	302	333	342	346	349	
Meat animals.....do....	333	329	355	352	351	346	
Poultry and eggs.....do....	349	362	398	410	420	436	
PRICES PAID BY FARMERS:	166	156	184	199	197	181	
All commodities and services.....do....	315	318	327	328	330	333	
Family living items.....do....	342	344	356	357	360	362	
Production items.....do....	296	299	306	307	309	312	
All commod., services, int., taxes, and wage rates.....do....	364	r366	378	378	383	386	
PARITY RATIO.....do....	72	73	r75	76	75	75	
WHOLESALE PRICE INDEX:							
All commodities.....1957-59=100..	110.7	111.1	114.7	115.1	r116.0	p116.3	
Farm products.....do....	104.9	105.0	111.1	111.7	r112.5	p113.6	
Processed foods and feeds.....do....	116.0	116.3	121.8	122.6	r125.1	p124.9	
Industrial commodities.....do....	110.9	111.4	114.2	114.6	r115.1	p115.3	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--							
Wholesale prices.....1957-59=\$1.00..	\$0.903	\$0.900	\$0.872	\$0.869	r\$0.862	.....
CONSTRUCTION AND REAL ESTATE							
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):							
TOTAL VALUATION.....mil. \$..	4,766	4,802	4,406	5,228	4,928	.....
Index (seasonally adjusted).....1957-59=100..	191	205	178	218	205	.....
Building, total.....mil. \$..	3,891	3,705	3,241	3,911	3,727	.....
FINANCE							
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:							
Total, end of month.....mil. \$..	11,907	*11,946	*12,803	13,204	13,388	.....
Farm mortgage loans: Federal land banks.....do....	6,169	6,226	6,704	6,714	6,738	.....
Loans to cooperatives.....do....	1,630	1,680	1,705	1,732	1,804	.....
Other loans and discounts.....do....	4,108	*4,040	*4,394	4,758	4,846	.....
MONEY AND INTEREST RATES:							
Federal intermediate credit bank loans.....percent..	6.54	6.64	7.93	8.15	8.46	.....
FOREIGN TRADE							
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..							
Excl. Department of Defense shipments.....do....	2,104.1	2,177.7	3,471.2	3,421.2	3,298.4	.....
Seasonally adjusted.....do....	2,049.4	2,143.3	3,415.2	3,362.6	3,238.0	.....
GENERAL IMPORTS, TOTAL.....do....	2,085.9	2,295.2	3,367.1	3,238.6	3,305.2	.....
Seasonally adjusted.....do....	2,022.0	2,399.1	2,989.1	3,247.4	3,125.5	.....
Seasonally adjusted.....do....	2,014.1	2,652.7	3,213.7	3,007.1	3,249.7	.....

r/ Revised. p/ Preliminary. 1/ Data for Jan. 1970 are advance estimates. *Excludes loans by Federal Intermediate Credit Banks outside of Farm Credit Adm. system.

ITEM	1968	1969				1970
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale, end of month...thous. sh. tons..	923	1,021	1,150	r1,096	1,107	.....
Shipments, total.....do.....	1,099	1,255	1,498	r1,260	1,254	.....
For sale.....do.....	607	676	886	r735	732	.....
Steel castings:						
Orders, unfilled, for sale, end of month.....do....	371	392	420	r430	468	.....
Shipments, total.....do.....	143	153	167	r151	158	.....
For sale.....do.....	123	132	138	r128	131	.....
Aluminum shipments:						
Ingot and mill products (net).....mil. lb..	843.8	885.0	932.5	r849.2	907.4	.....
Mill products, total.....do.....	571.8	642.8	647.5	r586.2	620.4	.....
Plate and sheet (excluding foil).....do....	270.1	307.9	300.7	r277.4	304.5	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	110.15	91.20	89.00	78.95	r82.80	90.65
Domestic.....do.....	98.55	76.00	77.40	67.55	r70.20	76.85
Shipments, total.....do.....	130.15	86.45	104.60	92.20	r118.15	92.60
Domestic.....do.....	122.65	82.80	94.00	83.90	r103.35	82.95
Order backlog, end of month.....do....	809.6	814.3	861.0	847.8	r812.4	810.5
Metal forming type tools:						
Orders, new (net), total.....do....	39.55	36.30	45.00	31.90	r26.25	20.60
Domestic.....do.....	33.90	32.75	36.25	27.70	r24.20	17.50
Shipments, total.....do.....	37.95	28.30	43.20	39.20	r33.60	41.30
Domestic.....do.....	33.75	25.85	40.40	34.15	r31.20	39.60
Order backlog, end of month.....do....	254.5	262.5	397.5	390.2	r382.8	362.1
TEXTILE PRODUCTS						
COTTON (exclusive of linters): 1/						
Consumption.....thous. bales..	577	806	810	646	r717	638
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	20.0	19.9	19.7	19.7	19.6	19.4
Consuming 100 percent cotton.....do....	13.1	13.0	12.6	12.6	12.4	12.3
Spindle hours operated, all fibers, total.....billions..	8.6	12.2	12.1	9.5	r10.6	9.3
Average per working day.....do....	.431	.488	.483	.475	r.424	.466
Consuming 100 percent cotton.....do....	5.6	7.9	7.7	6.0	r6.7	5.9

r/ Revised. 1/ Data for Jan., Oct., and Dec. 1969 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS