



# BUSINESS STATISTICS

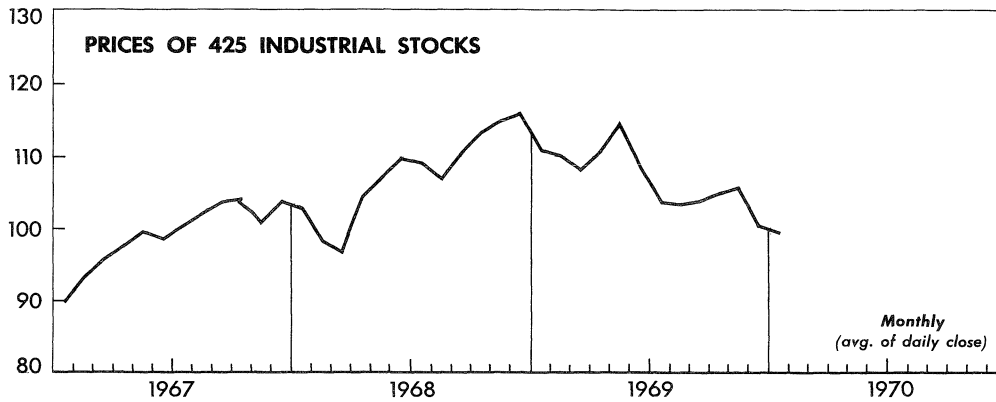


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

FEBRUARY 27,  
1970

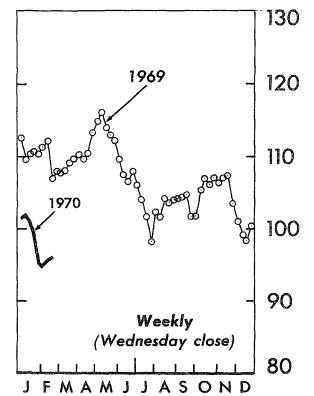
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

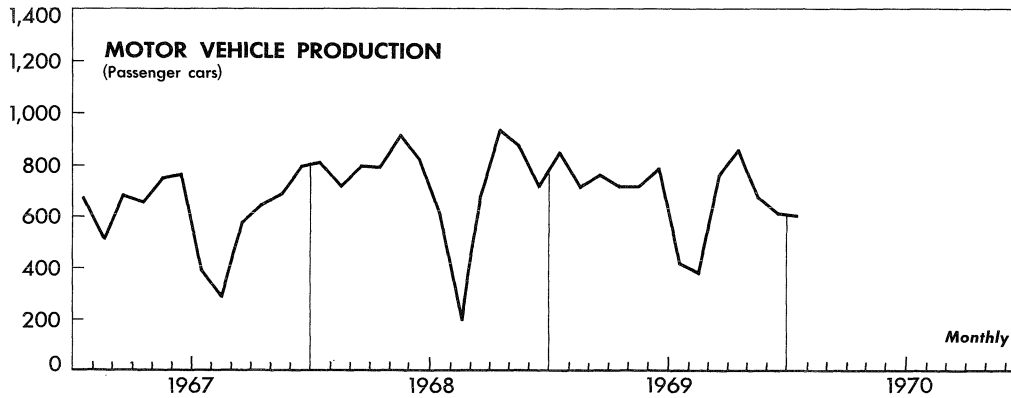


Data: Standard & Poor's Corp.

1941-43=10

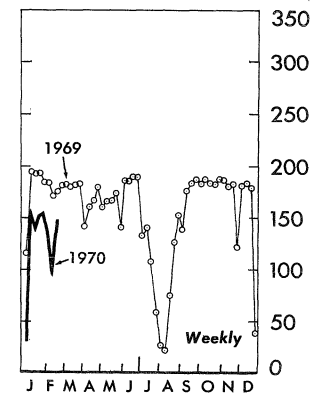


Thousands

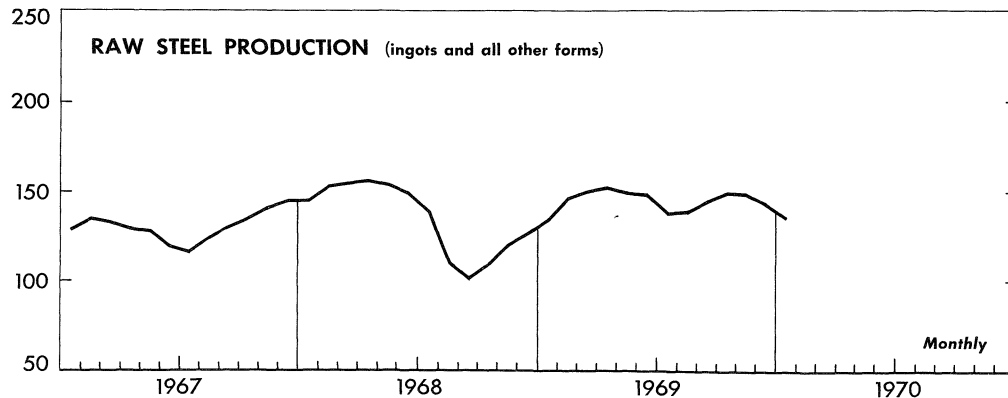


Data: Automobile Mfrs. Assn.

Thousands

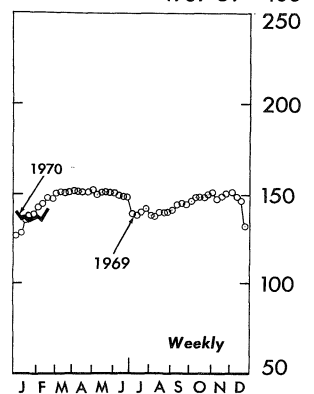


1957-59=100



Data: Amer. Iron & Steel Inst.

1957-59=100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	Feb. 15	Feb. 22	Jan. 31	Feb. 7	Feb. 14	Feb. 21
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	102.6	103.1	113.6	113.9	114.3	114.9
ALL RETAIL STORES, SALES.....mil. \$..	6,112	6,198	6,125	5,926	6,105	.....
Nondurable goods stores.....do....	4,118	4,141	4,167	4,268	4,301	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	220	199	293	324	308	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,589	1,549	1,973	1,938	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,498	1,459	1,860	1,827	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	185	214	185	226	226	205
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	49,307	49,377	52,090	51,960	52,143	52,202
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	58,650	59,156	61,698	61,591	61,235	61,633
Member bank reserve balances <u>3/</u> .....do....	27,260	27,591	28,557	28,380	27,963	28,042
Excess reserves, estimated <u>3/</u> .....do....	221	363	158	169	147	218
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	80,820	.....	81,669	79,970	78,583	.....
Savings deposits.....do....	48,453	.....	45,822	45,754	45,683	.....
Loans and investments, gross adjusted, total.....do....	227,009	.....	225,274	225,412	224,853	.....
U.S. Government obligations.....do....	26,924	.....	22,437	22,056	21,867	.....
Commercial and industrial loans (gross).....do....	73,440	73,593	78,123	78,217	78,360	.....
Real estate loans (gross).....do....	32,413	32,420	33,537	33,430	33,358	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	6.94	6.93	8.29	8.32	8.31	8.28
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	103.63	100.65	86.79	86.24	86.94	87.44
Industrials, 425 stocks.....do....	112.51	109.28	95.46	94.78	95.55	96.08
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,848	1,703	1,858	1,722	1,809	.....
Electric power, by utilities.....mil. kw.-hr..	27,375	27,269	28,870	29,519	29,006	.....
Motor vehicles (passenger cars).....number..	171,176	175,236	154,446	133,370	95,434	148,581
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,986	8,918	9,525	9,616	9,554	.....
Steel, raw.....thous. sh. tons..	2,697	2,755	2,546	2,561	2,530	2,640
Index of production.....1957-59=100..	144.8	147.9	136.7	137.5	135.8	141.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	14.1	15.0	14.6	14.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1968	1969				1970
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
<b>COMMODITY PRICES</b>						
<b>CONSUMER PRICE INDEX:</b>						
Unadjusted indexes:						
All items.....1957-59=100..	123.7	124.1	129.8	130.5	131.3	131.8
Special group indexes:						
All items less food.....do....	124.7	124.9	130.8	131.4	131.9	132.3
All items less medical care.....do....	122.2	122.5	128.2	128.9	129.7	130.1
Commodities.....do....	117.2	117.4	122.4	122.9	123.6	123.7
Nondurables.....do....	120.7	121.0	126.1	126.7	127.7	127.8
Nondurables less food.....do....	120.3	120.1	125.1	125.5	125.7	125.2
Durables.....do....	108.7	108.6	113.2	113.5	113.6	113.7
Services.....do....	138.1	139.0	146.5	147.2	148.3	149.6
Services less rent.....do....	142.9	143.9	152.3	153.1	154.3	155.8
Food.....do....	121.2	122.0	127.2	128.1	129.9	130.7
Meats, poultry, and fish.....do....	114.4	115.6	127.6	127.2	127.2	128.8
Dairy products.....do....	122.6	122.7	125.8	126.3	127.6	128.4
Fruits and vegetables.....do....	126.4	127.0	124.0	127.0	132.1	130.9
Housing.....do....	122.3	122.7	129.2	129.8	130.5	131.1
Shelter.....do....	127.6	128.2	137.0	137.7	138.5	139.6
Rent.....do....	116.7	116.9	120.1	120.5	121.0	121.3
Homeownership.....do....	132.0	132.7	143.6	144.5	145.4	146.8
Fuel and utilities.....do....	111.5	111.7	113.5	114.2	114.6	114.6
Fuel oil and coal.....do....	116.2	116.7	118.4	118.9	119.2	119.7
Gas and electricity.....do....	110.0	110.2	112.2	113.2	113.7	114.1
Household furnishings and operation.....do....	115.1	115.2	119.3	119.6	120.0	120.1
Apparel and upkeep.....do....	124.3	123.4	129.8	130.7	130.8	129.3
Transportation.....do....	120.2	120.7	125.7	125.6	126.4	127.3
Private.....do....	117.5	117.9	122.8	122.7	123.4	123.3
New cars.....do....	102.7	102.3	104.2	105.1	104.9	104.7
Used cars.....do....	118.7	115.5	125.8	124.9	123.9	120.7
Public.....do....	144.3	144.8	150.3	151.1	153.0	165.1

ITEM	1968		1969			1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
COMMODITY PRICES--Con.							
CONSUMER PRICE INDEX--Con.							
Unadjusted indexes--Con.							
Health and recreation.....1957-59=100..	132.8	133.3	138.6	139.1	139.6	140.1	
Medical care.....do....	149.1	150.2	156.9	157.4	158.1	159.0	
Personal care.....do....	123.4	123.7	127.3	127.8	128.1	128.5	
Reading and recreation.....do....	128.2	128.4	132.0	132.3	132.7	133.1	
Seasonally adjusted indexes:							
Food.....do....	121.6	122.2	127.1	128.6	130.3	130.8	
Apparel and upkeep.....do....	123.7	124.1	129.0	129.8	r130.2	130.1	
Transportation.....do....	120.6	120.6	r125.5	125.1	r126.7	127.3	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--							
Consumer prices.....1957-59=\$1.00..	\$0.808	\$0.806	\$0.770	\$0.767	\$0.762	\$0.759	
CONSTRUCTION AND REAL ESTATE							
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..							
	5,259	5,357	8,439	8,802	9,289	9,852	
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..							
	1,886	1,592	1,698	1,330	r1,508	1,041	
By purpose of loan:							
Home construction.....do....	407	348	365	286	300	221	
Home purchase.....do....	869	783	862	652	r687	525	
All other purposes.....do....	610	461	471	392	r521	295	
LABOR FORCE, EMPLOYMENT, AND EARNINGS							
SPENDABLE WEEKLY EARNINGS:							
Spendable average weekly earnings per worker (with three dependents) in manufacturing industries:							
Current dollars.....	110.65	108.78	113.25	113.63	r115.35	p114.22	
Constant dollars.....1957-59 dollars..	89.45	87.66	87.25	87.07	r87.85	p86.66	
FINANCE							
MONEY AND INTEREST RATES:							
Home mortgage rates (conventional 1st mortgages):							
New home purchase (U.S. average).....percent..	7.09	7.16	7.98	7.97	8.07	8.17	
Existing home purchase (U.S. average).....do....	7.09	7.18	7.98	8.00	r8.08	8.13	
	1968		1969				
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.	
SECURITIES ISSUED:							
Securities and Exchange Commission:							
Estimated gross proceeds, total.....mil. \$..	3,294	3,812	3,958	5,447	4,083	.....	
By type of security:							
Bonds and notes, total.....do....	2,828	3,330	3,232	4,804	3,101	.....	
Corporate.....do....	1,301	1,572	1,701	1,316	1,406	.....	
Common stock.....do....	425	464	652	623	899	.....	
Preferred stock.....do....	41	19	74	20	83	.....	
By type of issuer:							
Corporate, total.....do....	1,767	2,055	2,427	1,960	2,388	.....	
Manufacturing.....do....	421	651	625	270	458	.....	
Extractive (mining).....do....	74	104	106	50	200	.....	
Public utility.....do....	443	319	545	745	623	.....	
Railroad.....do....	50	9	31	28	23	.....	
Communication.....do....	163	41	272	120	201	.....	
Financial and real estate.....do....	249	522	442	440	535	.....	
Noncorporate, total.....do....	1,527	1,758	1,531	3,487	1,695	.....	
U.S. Government.....do....	379	377	353	440	300	.....	
State and municipal.....do....	1,037	1,138	531	1,254	853	.....	
LUMBER AND PRODUCTS							
National Forest Products Association:							
Production, total.....mil. bd. ft..	2,918	2,818	3,205	3,391	2,876	2,736	
Hardwoods.....do....	625	514	698	728	699	550	
Softwoods.....do....	2,356	2,304	2,507	2,663	2,177	2,186	
Shipments, total.....do....	3,056	2,794	3,111	3,335	2,925	2,699	
Hardwoods.....do....	702	582	691	723	728	569	
Softwoods.....do....	2,354	2,212	2,420	2,612	2,197	2,130	
Stocks (gross), mill, end of period, total.....do....	5,030	5,086	5,444	5,426	5,434	5,491	
Hardwoods.....do....	934	914	667	693	718	751	
Softwoods.....do....	4,096	4,172	4,777	4,733	4,716	4,740	
METALS AND MANUFACTURES							
Radiators and convectors, shipments:							
Cast-iron.....mil. sq. ft. radiation..	.4	.5	.6	.4	.....	.....	
Nonferrous.....do....	6.4	7.7	9.0	5.9	.....	.....	
Oil burners: Shipments.....thous..	55.3	59.8	73.6	r52.9	56.9	.....	
Stocks, end of month.....do....	29.5	24.5	19.7	18.2	.....	.....	
Ranges, gas, domestic cooking, shipments.....do....	202.8	179.7	237.9	201.8	.....	.....	
Top burner sections (4-burner equiv.), shipments.....do....	16.6	14.7	17.7	14.8	.....	.....	

r/ Revised. p/ Preliminary.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
<b>METALS AND MANUFACTURES--Con.</b>						
Stoves, domestic heating, shipments, total.....thous..	143.7	76.7	172.0	189.4	133.4	81.5
Gas.....do....	108.7	52.3	132.1	143.8	102.0	53.3
Warm-air furnaces, shipments, total.....do....	174.2	144.7	202.3	218.9	r153.2	147.1
Gas.....do....	134.6	115.2	153.9	170.7	r121.7	121.4
Water heaters, gas, shipments.....do....	230.0	207.6	233.0	249.8	.....	.....
Washers, sales (domestic and export) 2/.....do....	344.8	298.7	433.5	462.8	290.8	277.1
Driers (elec., gas), sales (domestic and export) 2/.....do....	289.2	257.6	350.4	394.6	268.2	243.6
<b>PULP, PAPER, AND PAPER PRODUCTS</b>						
<b>SELECTED TYPES OF PAPER (API):</b>						
Fine paper:						
Orders, new.....thous. sh. tons..	237	210	244	r 289	251	p 238
Orders, unfilled, end of month.....do....	r 204	r 222	264	r 272	257	p 255
Production.....do....	239	235	252	r 283	250	p 239
Shipments.....do....	223	235	251	r 283	252	p 239
Printing paper:						
Orders, new.....do....	541	533	r 555	r 628	549	p 536
Orders, unfilled, end of month.....do....	495	502	r 516	r 533	526	p 477
Production.....do....	552	557	r 582	r 631	570	p 585
Shipments.....do....	552	557	587	r 631	570	p 585
Coarse paper:						
Orders, new.....do....	421	392	r 414	r 432	402	p 431
Orders, unfilled, end of month.....do....	282	264	r 264	r 254	256	p 258
Production.....do....	430	412	r 429	r 434	430	p 419
Shipments.....do....	422	413	r 428	r 431	423	p 412
<b>TRANSPORTATION EQUIPMENT</b>						
<b>MOTOR VEHICLES:</b>						
FACTORY SALES, TOTAL.....thous..	1,040.7	881.9	907.3	1,048.5	855.2	788.7
Domestic.....do....	984.3	832.2	849.9	995.7	r807.4	741.5
Passenger cars, total.....do....	876.6	732.1	751.6	856.8	682.1	624.0
Domestic.....do....	831.0	693.7	706.5	815.6	r644.0	588.8
Trucks and buses, total.....do....	164.1	149.8	155.7	191.7	173.2	164.7
<b>REGISTRATIONS (new vehicles): 1/</b>						
Passenger cars.....thous..	757.0	3/977.3	4/733.4	4/955.6	4/757.5	3/912.5
Foreign cars.....do....	84.2	3/ 97.6	4/ 95.1	4/112.6	4/ 93.6	3/101.7
Trucks (commercial cars).....do....	140.3	3/185.5	4/149.1	4/174.4	4/146.8	3/185.0

r/ Revised. p/ Preliminary. 1/ Courtesy of R. L. Polk & Co.; republication prohibited. 2/ Data for Jan. 1970 (thous.): Washers, 242.4; Driers, 203.7. 3/ Includes delayed registrations for several States. 4/ Excludes data for one State.

USCOMM--DC-- 7294

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID  
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

**First-Class Mail**

WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**