



# BUSINESS STATISTICS

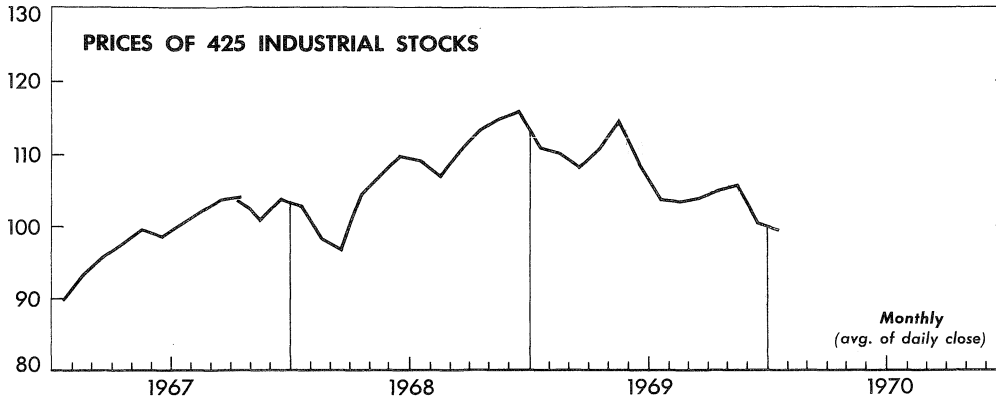


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

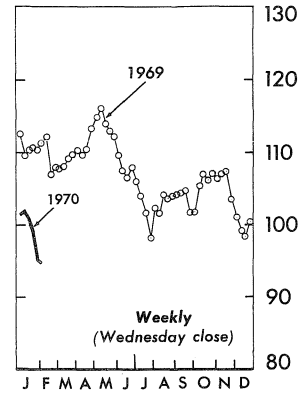
FEBRUARY 13,  
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

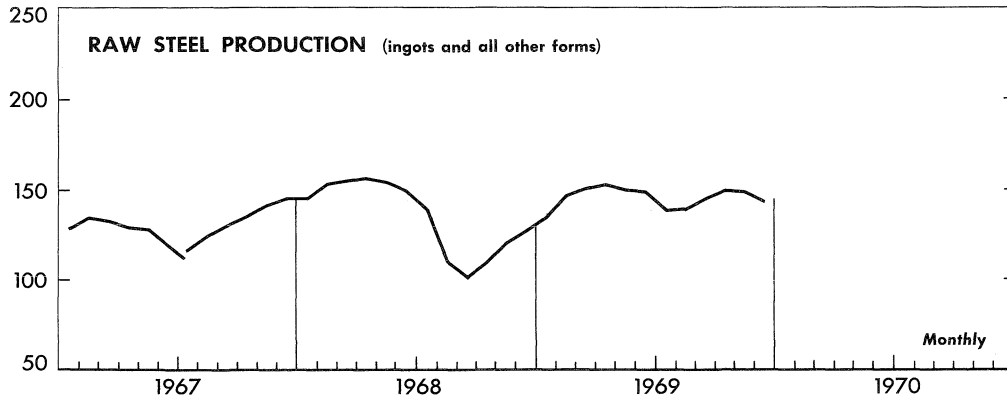
1941-43=10



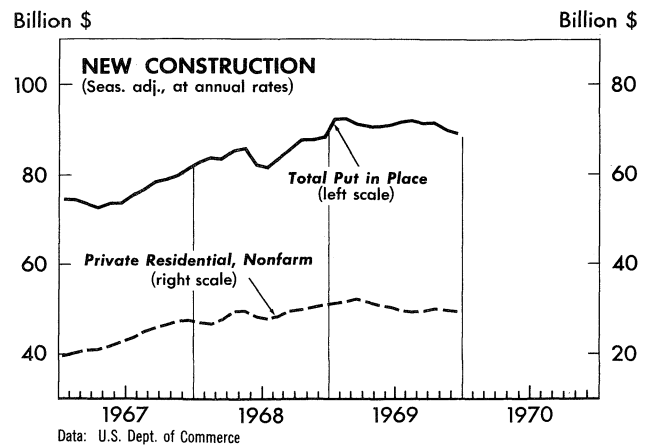
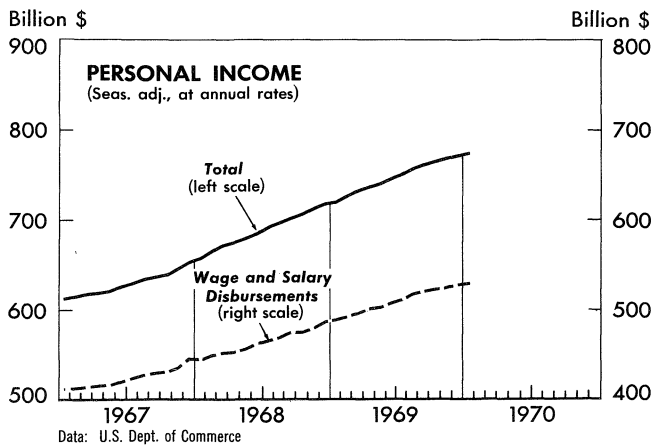
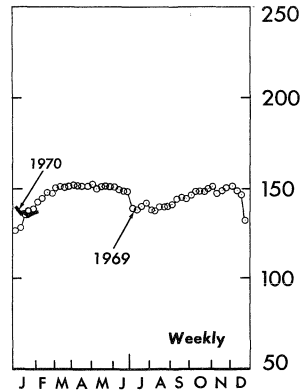
1941-43=10



1957-59=100



1957-59=100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	Feb. 1	Feb. 8	Jan. 17	Jan. 24	Jan. 31	Feb. 7
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	101.8	102.8	114.1	114.2	113.6	113.9
ALL RETAIL STORES, SALES.....mil. \$..	6,022	6,101	6,025	5,896	6,145	.....
Nondurable goods stores.....do....	3,959	4,186	4,284	4,130	4,179	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	250	248	387	316	293	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,580	1,533	1,957	1,986	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,487	1,440	1,848	1,872	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	178	186	182	185	185	226
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	49,153	49,064	53,040	52,521	52,090	51,960
Federal Reserve bank credit outstanding, total <sup>3/</sup> ....do....	58,433	58,284	62,855	62,746	61,698	61,588
Member bank reserve balances <sup>3/</sup> .....do....	27,572	27,437	28,928	29,319	28,557	28,377
Excess reserves, estimated <sup>3/</sup> .....do....	188	235	11	206	158	166
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	81,328	.....	83,905	82,386	81,738	.....
Savings deposits.....do....	48,486	.....	46,156	45,978	45,831	.....
Loans and investments, gross adjusted, total.....do....	226,154	.....	229,316	226,809	225,315	.....
U.S. Government obligations.....do....	27,783	.....	23,151	22,601	22,439	.....
Commercial and industrial loans (gross).....do....	72,969	73,111	79,153	78,874	78,020	.....
Real estate loans (gross).....do....	32,337	32,245	33,507	33,520	33,551	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	6.87	6.90	8.33	8.28	8.29	8.32
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	102.51	103.20	91.65	89.91	86.79	86.24
Industrials, 425 stocks.....do....	111.30	111.95	100.92	99.02	95.46	94.78
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	1,741	1,738	1,763	1,657	1,795	.....
Electric power, by utilities.....mil. kw.-hr..	27,638	27,316	30,052	30,558	28,870	.....
Motor vehicles (passenger cars).....number..	184,470	184,250	138,485	151,670	154,444	135,208
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,042	9,033	9,519	9,565	9,525	.....
Steel, raw.....thous. sh. tons..	2,604	2,656	2,549	2,520	2,546	2,561
Index of production.....1957-59=100..	139.8	142.6	136.8	135.3	136.7	137.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.0	14.0	14.2	14.0	15.0	.....

<sup>1/</sup> Date do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1968		1969		1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	716.0	718.7	r 763.9	r 767.6	r 770.6	773.1
Wage and salary disbursements, total.....do....	485.8	489.3	522.2	525.1	r 527.8	529.0
Commodity-producing industries, total.....do....	189.6	190.1	201.8	201.7	r 203.4	201.5
Manufacturing.....do....	151.8	152.4	160.6	159.8	r 161.0	160.4
Distributive industries.....do....	113.3	114.6	122.3	123.5	r 123.5	125.0
Service industries.....do....	83.0	84.5	90.3	91.5	r 91.9	93.1
Government.....do....	99.9	100.1	107.8	108.4	r 109.0	109.4
Other labor income.....do....	25.1	25.3	26.8	26.9	r 27.1	27.3
Proprietors' income:						
Business and professional.....do....	49.8	49.5	50.6	50.4	50.3	50.3
Farm.....do....	14.4	14.5	16.7	16.3	15.9	16.0
Rental income of persons.....do....	21.4	21.4	21.8	21.8	21.9	21.9
Dividends.....do....	23.6	23.6	25.3	25.4	25.0	25.2
Personal interest income.....do....	57.3	57.4	r 60.8	r 61.3	r 61.8	62.1
Transfer payments.....do....	62.1	63.0	66.7	67.2	r 67.8	68.7
Less personal contributions for soc. insurance.....do....	23.4	25.3	26.9	26.9	27.1	27.5
Total nonagricultural income.....do....	695.9	698.5	r 741.5	r 745.3	r 748.6	750.9
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	563	689	815	759	748	.....
Commercial service.....do....	73	65	90	115	87	.....
Construction.....do....	93	101	145	134	105	.....
Manufacturing and mining.....do....	90	121	136	131	146	.....
Retail trade.....do....	256	325	350	313	351	.....
Wholesale trade.....do....	51	77	94	66	59	.....
Liabilities (current), total.....thous. \$..						
Commercial service.....do....	83,414	75,027	116,443	127,138	96,849	.....
Construction.....do....	5,862	5,674	13,696	7,938	18,505	.....
Manufacturing and mining.....do....	11,394	10,068	21,151	13,033	6,968	.....
Retail trade.....do....	48,285	27,256	28,532	42,799	39,162	.....
Wholesale trade.....do....	12,252	23,406	34,647	21,192	21,800	.....
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	5,621	8,623	18,417	42,176	10,414	.....
	29.9	32.0	39.5	40.9	38.2	.....

r/ Revised.  
7272

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
<b>CONSTRUCTION AND REAL ESTATE</b>						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	7,792	6,822	r8,610	r8,259	r7,948	7,065
Private, total.....do.....	5,225	4,855	r5,929	r5,857	r5,563	5,104
Residential (nonfarm).....do.....	2,593	2,454	r2,773	r2,697	r2,562	2,315
New housing units.....do.....	2,102	1,996	r2,124	r2,082	r1,984	1,783
Nonresidential buildings, total 1/.....do.....	1,752	1,583	2,200	2,169	r2,076	1,926
Industrial.....do.....	543	529	621	613	r569	577
Commercial.....do.....	798	692	1,033	1,025	r982	864
Public, total.....do.....	2,567	1,967	2,681	r2,402	r2,385	1,961
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	87.8	88.1	r91.2	r91.3	r89.8	89.0
Private, total.....do.....	59.0	58.9	r63.8	r64.3	r62.8	61.9
Residential (nonfarm).....do.....	30.2	30.9	r29.3	r30.0	r29.8	29.3
Nonresidential buildings, total 1/.....do.....	19.2	18.4	23.8	23.7	r22.8	22.4
Industrial.....do.....	6.3	5.9	6.7	6.9	r6.6	6.4
Commercial.....do.....	8.3	8.0	11.1	10.9	r10.2	10.0
Public, total.....do.....	28.8	29.2	r27.3	r27.1	r27.1	27.1
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	4,863	4,543	5,140	6,240	4,406	5,228
Index (seasonally adjusted).....1957-59=100..	183	179	173	195	178	218
Building, total.....mil. \$..	4,035	3,592	3,965	4,792	3,241	3,911
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	135	136	143	143	144	145
Associated General Contractors (bldg. only).....do.....	143	143	153	153	153	*154
	1968		1969			1970
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
<b>DOMESTIC TRADE</b>						
<b>RETAIL TRADE, ALL RETAIL STORES:</b>						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. \$..	r34,052	26,237	30,645	r29,839	r35,942	26,595
Durable goods stores.....do.....	9,675	8,335	10,055	r9,107	r9,794	7,753
Automotive group.....do.....	5,049	5,137	6,088	r5,378	r5,083	4,600
Furniture and appliance group.....do.....	1,770	1,267	1,434	r1,436	r1,842	1,269
Lumber, building, hardware group.....do.....	1,186	938	1,309	r1,142	1,191	.....
Nondurable goods stores.....do.....	r24,377	17,902	20,590	r20,732	r26,148	18,842
Apparel group.....do.....	2,641	1,403	1,747	r1,782	r2,842	1,438
Drug and proprietary stores.....do.....	1,295	942	986	r966	r1,353	968
Eating and drinking places.....do.....	2,041	1,918	2,255	r2,121	r2,135	1,975
Food group.....do.....	r6,341	6,246	6,593	r6,331	r6,800	6,609
Gasoline service stations.....do.....	2,079	1,992	2,119	r2,053	r2,142	2,051
General merchandise group with nonstores.....do.....	7,807	3,587	5,107	r5,649	r8,573	4,018
ESTIMATED SALES (SEAS. ADJ.), TOTAL 2/.....do.....	r28,463	28,989	29,620	r29,471	r29,423	29,133
Durable goods stores.....do.....	r9,388	9,446	9,354	r9,229	r9,278	8,840
Automotive group.....do.....	r5,595	5,574	5,638	r5,565	5,462	.....
Furniture and appliance group.....do.....	1,357	1,402	1,358	r1,332	1,395	.....
Lumber, building, hardware group.....do.....	1,204	1,219	1,173	r1,168	1,186	.....
Nondurable goods stores.....do.....	r19,075	19,543	20,266	r20,242	r20,145	20,293
Apparel group.....do.....	1,571	1,640	1,719	r1,677	1,682	.....
Drug and proprietary stores.....do.....	969	979	1,007	r1,004	1,004	.....
Eating and drinking places.....do.....	2,062	2,094	2,219	r2,233	2,152	.....
Food group.....do.....	r6,105	6,315	6,450	r6,429	6,436	.....
Gasoline service stations.....do.....	2,052	2,097	2,090	r2,078	2,108	.....
General merchandise group with nonstores.....do.....	4,577	4,601	5,000	r4,987	4,960	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	41,346	41,544	45,849	46,969	44,247	.....
Adjusted, total.....do.....	42,657	42,740	45,378	45,537	45,838	.....
<b>RETAIL FIRMS WITH 11 OR MORE STORES:</b>						
Estimated sales (unadjusted), total.....do.....	r11,145	7,282	9,041	9,258	12,544	.....
Estimated sales (seasonally adjusted), total.....do.....	r8,046	8,295	8,822	r8,739	8,910	.....
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$..	113,191	112,117	118,515	119,378	122,469	.....
Installment credit, total.....do.....	89,890	89,492	95,850	96,478	98,169	.....
Automobile paper.....do.....	34,130	34,013	36,599	36,650	36,602	.....
Other consumer goods paper.....do.....	24,899	24,682	25,855	26,223	27,609	.....
Repair and modernization loans.....do.....	3,925	3,886	4,084	4,076	4,040	.....
Personal loans.....do.....	26,936	26,911	29,312	29,529	29,918	.....
By type of holder:						
Financial institutions, total.....do.....	77,457	77,360	83,949	84,301	84,982	.....
Commercial banks.....do.....	36,952	37,005	40,006	40,047	40,305	.....
Sales finance companies.....do.....	18,219	18,175	19,569	19,668	19,798	.....
Credit unions.....do.....	10,178	10,101	11,438	11,491	11,594	.....
Consumer finance companies.....do.....	8,913	8,879	9,436	9,532	9,740	.....
Other.....do.....	3,195	3,200	3,500	3,563	3,545	.....
Retail outlets, total.....do.....	12,433	12,132	11,901	12,177	13,187	.....
Automobile dealers.....do.....	320	319	338	337	336	.....
Noninstallment credit, total.....do.....	23,301	22,625	22,665	22,900	24,300	.....
Single-payment loans, total.....do.....	9,138	9,038	9,025	9,000	9,096	.....
Commercial banks.....do.....	7,975	7,878	7,837	7,795	7,900	.....
Other financial institutions.....do.....	1,163	1,160	1,188	1,205	1,196	.....
Charge accounts, total.....do.....	7,755	7,097	7,085	7,238	8,234	.....
Credit cards.....do.....	1,305	1,334	1,517	1,553	1,584	.....
Service credit.....do.....	6,408	6,490	6,555	6,662	6,970	.....

r/ Revised. 1/ Except farm and public utility. 2/ Data for Jan. 1970 are advance estimates. \* Index for Jan. 1970: 155.  
7272

ITEM	1968	1969				1970
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
<b>FINANCE--Con.</b>						
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	9,568	7,557	8,797	8,173	10,096	.....
Automobile paper.....do....	2,489	2,369	2,939	2,433	2,479	.....
Other consumer goods paper.....do....	3,608	2,449	2,805	2,817	4,004	.....
All other.....do....	3,471	3,739	3,053	2,923	3,613	.....
Repaid, total.....do....	7,631	7,955	8,303	7,545	8,405	.....
Automobile paper.....do....	2,284	2,486	2,661	2,382	2,527	.....
Other consumer goods paper.....do....	2,377	2,666	2,682	2,449	2,618	.....
All other.....do....	2,970	2,803	2,960	2,714	3,260	.....
Seasonally adjusted:						
Extended, total.....do....	8,277	8,371	8,661	8,632	8,344	.....
Automobile paper.....do....	2,592	2,661	2,808	2,683	2,472	.....
Other consumer goods paper.....do....	2,656	2,654	2,707	2,841	2,838	.....
All other.....do....	3,029	3,056	3,146	3,108	3,034	.....
Repaid, total.....do....	7,502	7,730	7,992	8,012	7,929	.....
Automobile paper.....do....	2,357	2,467	2,463	2,503	2,499	.....
Other consumer goods paper.....do....	2,422	2,442	2,615	2,623	2,552	.....
All other.....do....	2,723	2,821	2,914	2,886	2,878	.....
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
<b>Prices:</b>						
Dow-Jones averages (65 stocks).....	347.57	337.64	280.44	281.02	259.88	258.36
Industrial (30 stocks).....	968.39	934.99	832.51	841.09	789.22	782.96
Public utility (15 stocks).....	138.26	135.62	115.12	116.04	108.36	109.42
Transportation (20 stocks).....	275.36	268.78	198.39	195.47	175.32	173.64
<b>Standard &amp; Poor's Corporation:</b>						
<b>Industrial, public utility, and railroad:</b>						
Combined index (500 stocks).....1941-43=10..	106.48	102.04	95.52	96.21	91.11	90.31
Industrial, total (425 stocks).....do....	116.01	110.97	105.07	105.86	100.48	99.40
Capital goods (130 stocks).....do....	111.44	106.56	103.67	104.68	100.31	99.70
Consumers' goods (181 stocks).....do....	91.91	87.69	87.29	89.84	85.62	85.42
Public utility (55 stocks).....do....	70.54	68.65	58.80	59.46	55.28	55.72
Railroad (20 stocks).....do....	55.19	54.11	41.75	40.63	36.69	37.62
<b>Banks:</b>						
New York City (9 stocks).....do....	50.99	49.49	44.47	46.00	43.55	44.11
Outside New York City (16 stocks).....do....	99.19	92.57	85.73	88.09	82.57	79.34
Property-liability insurance (16 stocks).....do....	98.30	95.51	88.52	94.19	85.85	83.88

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