



BUSINESS STATISTICS

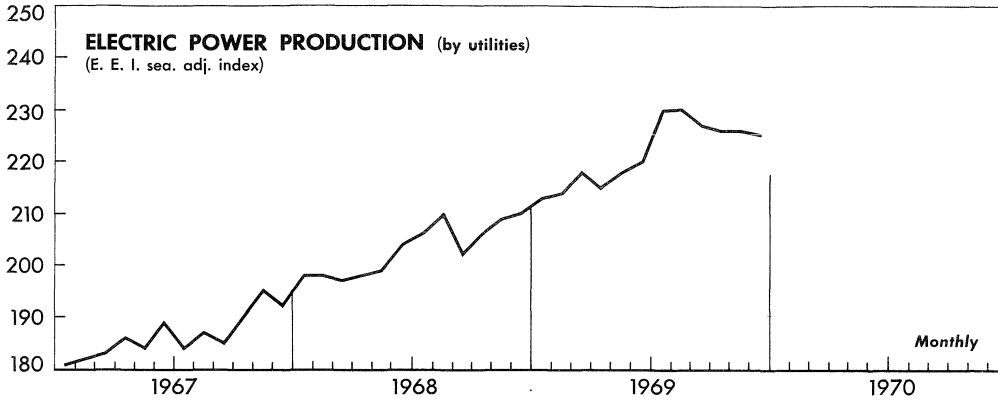


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

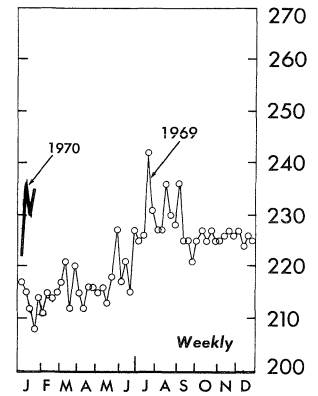
**FEBRUARY 6,
1970**

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

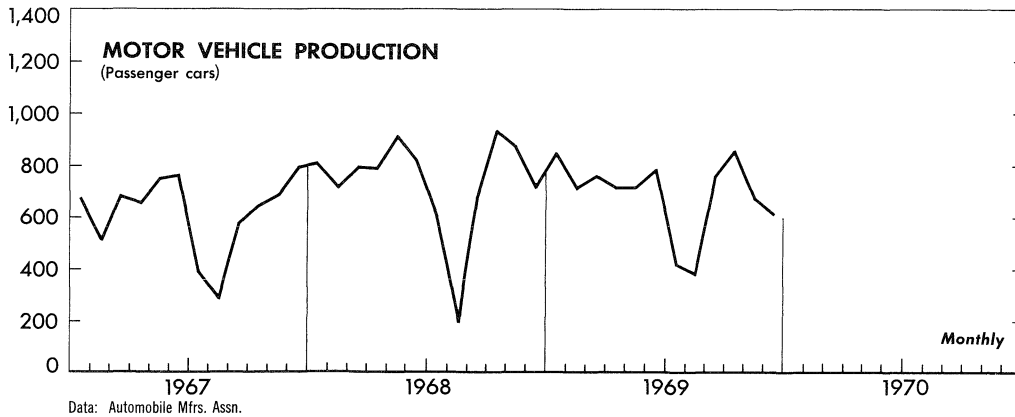
1957-59 = 100



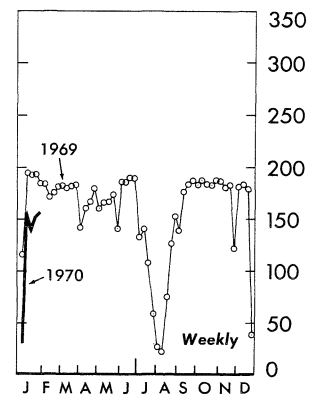
1957-59 = 100



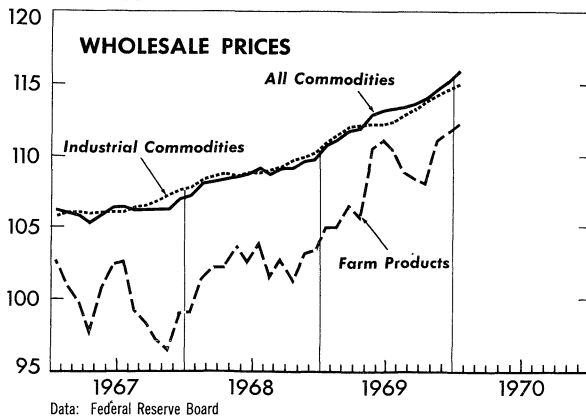
Thousands



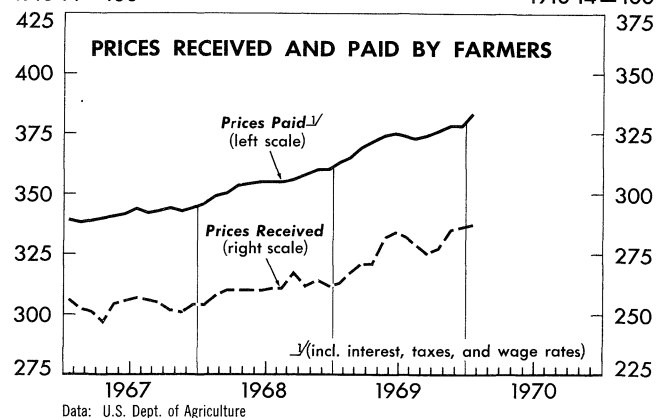
Thousands



1957-59 = 100



1910-14 = 100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Jan. 25	Feb. 1	Jan. 10	Jan. 17	Jan. 24	Jan. 31
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	101.1	101.8	113.2	114.1	114.2	113.6
ALL RETAIL STORES, SALES.....mil. \$..	5,756	6,022	6,005	6,025	5,896	.....
Nondurable goods stores.....do....	3,904	3,959	4,325	4,284	4,130	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	236	250	429	387	316	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,567	1,580	1,943	1,957	.....	.....
State programs (50 States, D.C., and Puerto Rico)..do....	1,474	1,487	1,835	1,848	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number..	162	178	172	182	185	188
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	49,537	49,153	53,586	53,040	52,521	52,090
Federal Reserve bank credit outstanding, total ^{3/} ..do....	56,476	58,433	64,706	62,855	62,746	61,698
Member bank reserve balances ^{3/}.....do....	28,349	27,572	28,714	28,928	29,319	28,557
Excess reserves, estimated ^{3/}.....do....	273	188	-264	11	206	158
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	81,848	.....	85,540	83,905	82,445	.....
Savings deposits.....do....	48,584	.....	46,438	46,156	45,985	.....
Loans and investments, gross adjusted, total.....do....	227,500	.....	231,499	229,316	226,842	.....
U.S. Government obligations.....do....	28,178	.....	23,452	23,151	22,617	.....
Commercial and industrial loans (gross).....do....	73,577	72,896	79,918	79,153	78,821	.....
Real estate loans (gross).....do....	32,331	32,220	33,464	33,507	33,484	.....
Bond yields, domestic corporate (Moody's) ^{3/}....percent..	6.88	6.87	8.36	8.33	8.28	8.29
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} 1941-43=10..	101.98	102.51	92.63	91.65	89.91	86.79
Industrials, 425 stocks.....do....	110.95	111.30	102.01	100.92	99.02	99.46
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,740	1,741	1,433	1,763	1,602	.....
Electric power, by utilities.....mil. kw.-hr..	27,154	27,638	30,760	30,052	30,558	.....
Motor vehicles (passenger cars).....number..	193,686	184,470	155,828	138,485	151,670	156,341
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,050	9,042	9,528	9,519	9,565	.....
Steel, raw.....thous. sh. tons..	2,575	2,604	2,541	2,549	2,520	2,516
Index of production.....1957-59=100..	138.2	139.8	136.4	136.8	135.3	136.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	13.8	13.0	14.2	14.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969		1970	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS..1910-14=100..	262	263	277	285	286	287
Crops.....do....	223	220	217	228	221	218
Commercial vegetables.....do....	344	323	313	436	377	342
Cotton.....do....	182	163	183	180	169	161
Feed grains and hay.....do....	159	162	165	162	164	168
Food grains.....do....	155	155	157	158	159	158
Fruit.....do....	250	259	228	222	216	210
Tobacco.....do....	584	579	611	605	602	598
Livestock and products.....do....	296	299	327	333	342	346
Dairy products.....do....	336	333	349	355	352	351
Meat animals.....do....	343	349	401	398	410	420
Poultry and eggs.....do....	162	166	161	184	199	197
PRICES PAID BY FARMERS:						
All commodities and services.....do....	315	315	326	327	r328	330
Family living items.....do....	341	342	355	356	r357	360
Production items.....do....	296	296	305	306	307	309
All commod., services, int., taxes, and wage rates..do....	r361	r364	376	r378	378	383
PARITY RATIO.....do....	73	72	74	76	76	75
WHOLESALE PRICE INDEX:						
All commodities.....1957-59=100..	109.8	110.7	114.0	114.7	115.1	p115.9
Farm products.....do....	103.3	104.9	107.9	111.1	111.7	p112.2
Processed foods and feeds.....do....	114.7	116.0	121.6	121.8	122.6	p115.0
Industrial commodities.....do....	110.2	110.9	113.8	114.2	114.6	p115.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.911	\$0.903	\$0.877	\$0.872	\$0.869	p\$0.863
CONSTRUCTION AND REAL ESTATE						
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,886	1,592	1,698	r1,330	1,451	.....
By purpose of loan:						
Home construction.....do....	407	348	365	r286	300	.....
Home purchase.....do....	869	783	862	r652	678	.....
All other purposes.....do....	610	461	471	r392	473	.....

r/ Revised. p/ Preliminary.

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.8	3.0	5.9	4.9	3.6	p2.9
New hires.....do.....	2.9	2.2	4.8	4.0	2.8	p2.1
Separation rate, total.....do.....	4.1	3.8	6.6	5.3	4.3	p4.1
Quit.....do.....	2.1	1.6	4.4	2.9	2.1	p1.6
Layoff.....do.....	1.2	1.4	1.1	1.3	r1.3	p1.7
Seasonally adjusted:						
Accession rate, total.....do.....	4.6	4.7	4.8	4.7	4.4	p4.6
New hires.....do.....	3.5	3.7	3.8	3.6	3.4	p3.5
Separation rate, total.....do.....	4.5	4.2	4.8	5.0	4.8	p4.6
Quit.....do.....	2.6	2.5	2.5	2.7	2.6	p2.5
Layoff.....do.....	1.1	1.1	1.2	1.3	r1.2	p1.3
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	11,677	11,748	12,996	*12,819	*12,803	13,204
Farm mortgage loans: Federal land banks.....do....	6,107	6,126	6,676	6,700	6,704	6,714
Loans to cooperatives.....do.....	1,583	1,577	1,585	1,680	1,705	1,732
Other loans and discounts.....do.....	3,987	4,044	4,736	*4,439	*4,394	4,758
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	8,541.5	8,755.8	9,737.3	r9,527.0	r9,484.5	9,559.0
New York SMSA.....do.....	3,925.9	4,076.8	4,311.5	4,127.6	4,207.5	4,198.2
Total 232 SMSA's (except N.Y.).....do.....	4,615.6	4,679.0	5,425.8	5,399.3	r5,277.0	5,360.8
6 other leading SMSA's.....do.....	1,904.1	1,902.4	2,249.6	2,254.7	2,224.8	2,212.9
226 other SMSA's.....do.....	2,711.5	2,776.6	3,176.3	3,144.7	r3,052.2	3,147.9
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	7.07	7.09	7.89	7.98	r7.97	8.07
Existing home purchase (U.S. average).....do....	7.07	7.09	7.92	7.98	r8.00	8.07
Turnover of demand deposits except interbank and U.S.Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	65.5	r65.0	72.3	70.8	70.5	69.4
New York SMSA.....do.....	143.4	r140.8	153.5	148.8	151.6	145.7
Total 232 SMSA's (except N.Y.).....do.....	44.8	r44.2	50.9	50.6	49.4	49.2
6 other leading SMSA's.....do.....	63.1	r61.2	73.0	72.9	71.7	69.6
226 other SMSA's.....do.....	37.2	r37.1	41.9	41.5	40.3	40.8
SECURITY MARKETS:						
STOCKS:						
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	716.40	692.34	627.50	661.44	640.16	629.45
Number of shares listed.....millions..	13,042	13,496	14,833	14,918	14,986	15,082
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense shipments.....do....	3,193.4	3,094.7	3,186.0	r3,618.3	3,471.2	3,421.2
Seasonally adjusted.....do.....	3,133.5	3,045.6	3,112.7	r3,562.7	3,415.2	3,362.6
GENERAL IMPORTS, TOTAL.....do.....	2,972.3	2,972.4	3,325.9	r3,362.0	3,367.1	3,238.6
Seasonally adjusted.....do.....	2,803.8	3,010.2	3,131.7	3,430.4	2,989.1	3,247.4
Seasonally adjusted.....do.....	2,883.0	2,907.6	3,055.0	3,221.9	3,213.7	3,007.1
FOOD AND KINDRED PRODUCTS; TOBACCO						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	41.7	32.4	35.8	38.2	35.3	38.0
Corn oil:						
Production, crude.....mil. lb..	39.5	37.8	39.2	41.2	r37.9	38.1
Cottonseed cake and meal:						
Production.....thous. sh. tons..	240.3	r246.8	74.9	221.5	r229.9	241.9
Stocks (at oil mills), end of month.....do....	145.4	135.1	64.9	61.4	79.0	74.8
Cottonseed oil:						
Production, crude.....mil. lb..	167.7	173.7	51.0	156.3	r161.4	163.2
Linseed oil:						
Production, crude (raw).....do.....	29.9	25.0	39.5	31.2	26.7	19.0
Soybean cake and meal:						
Production.....thous. sh. tons..	1,281.4	r1,201.4	1,096.0	1,116.2	r1,418.6	1,452.7
Stocks (at oil mills), end of month.....do....	112.5	149.2	108.6	120.2	139.4	104.9
Soybean oil:						
Production, crude.....mil. lb..	584.1	544.6	511.8	660.3	r657.6	663.3
METALS AND MANUFACTURES						
FIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	6,218	7,020	7,739	8,292	7,955	8,132
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..						
Receipts during month.....do.....	11.0	10.5	9.8	10.0	r9.9	9.7
Consumption during month.....do.....	4.7	4.8	5.9	6.4	5.6	5.4
Service centers (warehouses).....do.....	5.7	5.3	6.1	6.2	r5.7	5.6
Producing mills:	5.9	6.3	5.9	r5.8	5.8	.....
In process (ingots, semifinished, etc.).....do....	9.5	9.9	11.0	11.0	11.3	11.9
Finished (sheets, plates, bars, pipe, etc.).....do....	8.3	9.0	9.5	9.6	r9.9	10.2

r/ Revised. p/ Preliminary. *Excludes loans by Federal Intermediate Credit Banks outside the Farm Credit System.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METALS AND MANUFACTURES--Con.						
Radiators and convectors, shipments:						
Cast-iron.....mil. sq. ft. radiation..	.5	.4	.6	.6	.4	.....
Nonferrous.....do.....	7.7	6.4	7.9	9.0	.....	.....
Oil burners: Shipments.....thous..	68.3	55.3	66.1	r73.6	53.1	.....
Stocks, end of month.....do.....	27.0	29.5	23.7	r19.7	18.2	.....
Ranges, gas, domestic cooking, shipments 1/.....do.....	202.0	202.8	230.3	r27.9	201.8	.....
Stoves, domestic heating, shipments, total.....do.....	143.7	76.7	172.0	r189.4	133.4	.....
Gas.....do.....	108.7	52.3	132.1	143.8	102.0	.....
Warm-air furnaces, shipments, total.....do.....	174.2	144.7	202.3	r218.9	153.5	.....
Gas.....do.....	134.6	115.2	153.9	170.7	122.0	.....
Water heaters, gas, shipments.....do.....	230.0	207.6	233.0	249.8	.....	.....
Furnaces and ovens (indust.), dom.new orders, net.....mil. \$..	9.2	8.0	5.9	6.7	9.5	6.6
Electric processing.....do.....	1.7	1.0	1.6	.6	5.8	.8
Fuel-fired (except for hot rolling steel).....do.....	4.0	4.6	2.2	3.1	1.8	3.4
TEXTILE PRODUCTS						
Woven fabrics (gray goods), weaving mills:						
Production, total 2/.....mil. linear yd..	998	903	965	r1,231	978	.....
Cotton.....do.....	564	509	533	r672	543	.....
Manmade fiber.....do.....	419	380	419	r544	422	.....
Stocks, total, end of month.....do.....	1,306	1,366	r1,376	1,343	1,336	.....
Cotton.....do.....	717	739	674	663	639	.....
Manmade fiber.....do.....	575	611	r689	668	683	.....
Orders, unfilled, total, end of month.....do.....	3,146	3,098	2,902	r2,847	2,837	.....
Cotton.....do.....	1,609	1,627	1,496	r1,500	1,498	.....
Manmade fiber.....do.....	1,451	1,384	1,333	r1,275	1,264	.....
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,607	1,306	1,625	r1,850	1,675	.....
Overcoats and topcoats.....do.....	304	244	298	r338	298	.....
Coats (separate), dress and sport.....do.....	1,292	1,028	1,026	r1,354	1,093	.....
Trousers (separate), dress and sport.....do.....	13,214	10,350	14,040	r14,097	13,923	.....
Shirts (woven fabrics), dress and sport.....thous. doz..	1,982	1,601	1,990	r2,272	2,097	.....

r/ Revised. 1/ Shipments of top-burner sections, for use with built-in ovens, totaled 14,800 units in November 1969. 2/ Data for Oct. 1969 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

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