



BUSINESS STATISTICS



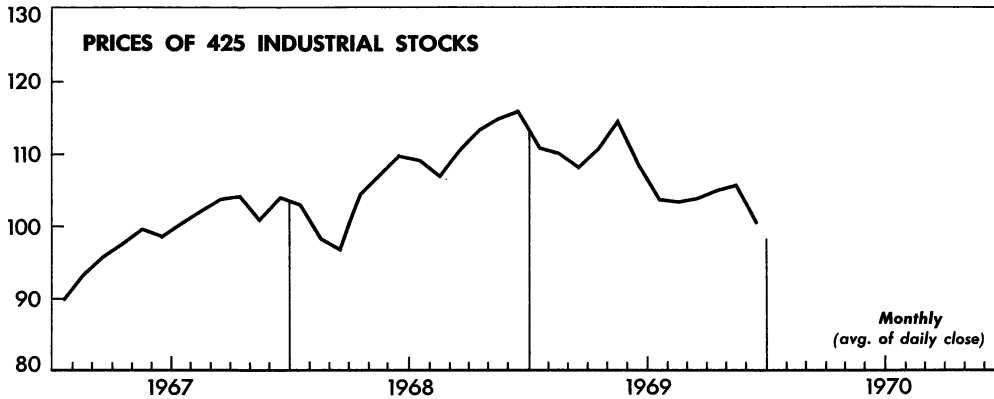
January 30, 1970

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

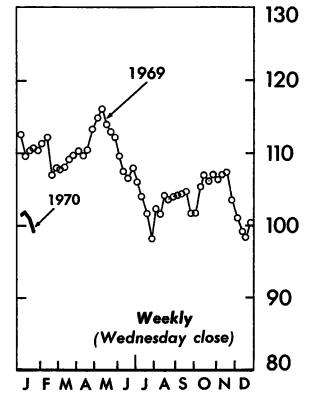
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

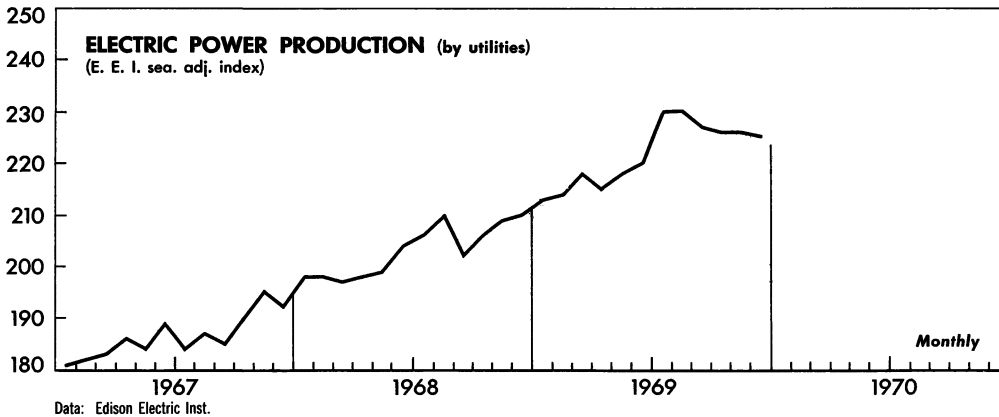
1941-43=10



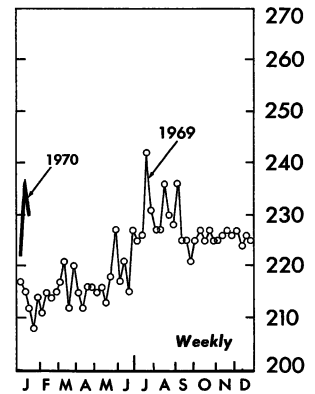
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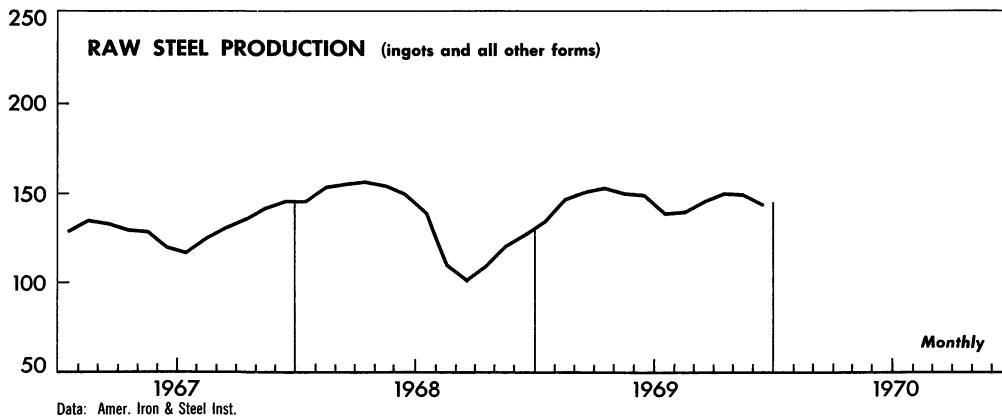
1957-59=100



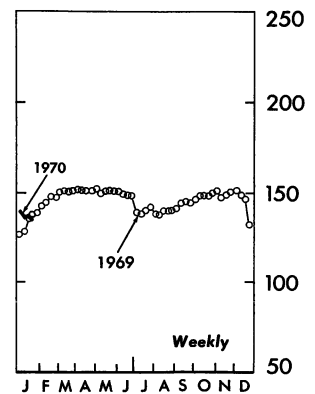
1957-59=100



1957-59=100



1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Jan. 18	Jan. 25	Jan. 3	Jan. 10	Jan. 17	Jan. 24
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	100.5	101.1	112.6	113.2	114.1	114.2
ALL RETAIL STORES, SALES.....mil. \$..	5,937	5,756	6,283	6,005	6,025	.....
Nondurable goods stores.....do....	4,060	3,904	4,483	4,325	4,284	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	266	236	345	429	387	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,562	1,567	1,892	1,942	.....	.....
State programs (50 States, D.C., and Puerto Rico)..do....	1,469	1,474	1,788	1,835	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number..	192	162	131	172	182	185
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	50,023	49,537	53,975	53,586	53,040	52,521
Federal Reserve bank credit outstanding, total <u>3</u> /..do....	59,683	56,476	65,141	64,706	62,855	62,726
Member bank reserve balances <u>3</u> /.....do....	28,567	28,349	28,661	28,714	28,928	29,399
Excess reserves, estimated <u>3</u> /.....do....	-226	273	-88	-264	11	186
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	84,821	.....	90,501	85,540	84,110	.....
Savings deposits.....do....	46,438	.....	46,632	46,438	46,113	.....
Loans and investments, gross adjusted, total.....do....	228,908	.....	235,732	231,499	229,451	.....
U.S. Government obligations.....do....	27,939	.....	23,912	23,452	23,224	.....
Commercial and industrial loans (gross).....do....	73,873	73,516	81,634	79,918	79,204	.....
Real estate loans (gross).....do....	31,254	32,214	33,576	33,464	33,512	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /....percent..	6.90	6.88	8.32	8.36	8.33	8.28
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=10..	101.62	101.98	92.06	92.63	91.65	89.91
Industrials, 425 stocks.....do....	110.63	110.95	101.49	102.01	100.92	99.02
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,817	1,740	1,676	1,433	1,813	.....
Electric power, by utilities.....mil. kw.-hr..	27,733	27,154	27,564	30,760	30,052	.....
Motor vehicles (passenger cars).....number..	193,027	193,686	30,991	155,828	138,485	.....
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,043	9,050	9,494	9,528	9,519	.....
Steel, raw.....thous. sh. tons..	2,513	2,575	2,603	2,541	2,549	2,520
Index of production.....1957-59=100..	134.9	138.2	139.7	136.4	136.8	135.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.0	11.1	13.0	14.2	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ¹/						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	28.8	27.7	32.2	32.4	r31.0	29.9
Primary metals.....do....	4.1	3.9	4.9	5.0	r4.8	4.7
Transportation equipment.....do....	7.9	7.3	8.1	8.4	r8.2	7.9
Supplementary series:						
Consumer durables.....do....	2.0	1.9	2.4	2.4	2.1	1.9
Machinery and equipment.....do....	6.0	6.2	6.8	6.4	6.3	6.4
Defense products (old series).....do....	4.0	4.1	4.1	4.2	r4.5	4.8
Defense products (new series).....do....	2.0	2.2	2.1	1.9	r2.2	2.3
Value (seasonally adjusted):						
Durable goods industries, total.....do....	28.8	27.7	31.7	r31.9	r31.1	30.1
Primary metals.....do....	4.2	4.2	5.0	5.1	5.0	5.0
Transportation equipment.....do....	7.6	6.8	8.2	r8.3	r7.9	7.4
Supplementary series:						
Consumer durables.....do....	1.9	2.0	2.1	2.2	2.0	2.0
Machinery and equipment.....do....	6.1	6.0	6.8	6.4	6.4	6.2
Defense products (old series).....do....	4.1	3.8	4.1	r4.4	r4.5	4.4
Defense products (new series).....do....	2.0	2.1	2.1	r2.1	r2.3	2.1
MANUFACTURERS' ORDERS: ¹/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	28.5	28.7	32.7	31.9	r30.2	28.8
Primary metals.....do....	4.4	4.2	5.0	5.1	r4.7	4.6
Transportation equipment.....do....	7.4	7.7	8.1	8.1	r8.0	6.7
Supplementary series:						
Consumer durables.....do....	2.0	1.9	2.3	2.3	r1.9	1.9
Machinery and equipment.....do....	5.9	6.3	7.2	6.2	r6.2	6.2
Defense products (old series).....do....	3.3	4.0	4.2	4.0	r4.1	4.0
Defense products (new series).....do....	1.6	2.2	1.9	1.8	r1.8	1.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	29.3	29.4	32.1	r31.8	31.0	29.5
Primary metals.....do....	4.5	4.3	5.3	5.3	r4.8	4.7
Transportation equipment.....do....	7.6	7.6	7.9	r7.7	8.1	6.6

r/ Revised. ¹/ Data for Dec. 1969 are advance estimates.

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS: 1/--Con.						
New orders, net (seasonally adjusted)--Con.						
Supplementary series:						
Consumer durables.....bil. \$..	2.0	2.1	2.1	2.1	1.9	2.0
Machinery and equipment.....do....	6.1	6.2	7.4	r6.5	r6.4	6.2
Defense products (old series).....do....	3.9	4.2	3.4	r4.2	4.6	4.0
Defense products (new series).....do....	2.0	2.3	1.4	r1.9	r2.2	1.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	82.0	82.9	86.9	86.4	85.6	84.5
Primary metals.....do....	5.8	6.1	7.5	7.6	7.5	7.4
Transportation equipment.....do....	33.2	33.6	32.9	32.5	32.2	31.1
Supplementary series:						
Consumer durables.....do....	1.7	1.7	1.8	1.8	1.6	1.6
Machinery and equipment.....do....	21.7	21.8	24.7	24.5	24.4	24.2
Defense products (old series).....do....	33.1	33.0	31.4	31.2	r30.7	30.0
Defense products (new series).....do....	21.8	21.8	21.2	21.0	20.6	20.1
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	82.4	84.1	86.4	86.3	r86.2	85.7
Primary metals.....do....	6.1	6.3	8.0	8.2	7.9	7.6
Transportation equipment.....do....	32.9	33.7	32.3	31.7	r31.9	31.1
Supplementary series:						
Consumer durables.....do....	1.7	1.8	1.7	1.7	1.6	1.7
Machinery and equipment.....do....	21.9	22.1	24.5	24.5	r24.5	24.5
Defense products (old series).....do....	32.7	33.1	30.6	30.3	30.4	30.0
Defense products (new series).....do....	21.6	21.8	20.6	20.4	20.4	20.2
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	17,770	20,310	21,498	r25,059	19,109	.....
Seasonally adjusted.....do....	21,155	20,292	23,141	r24,683	22,749	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX. 1957-59=100..	222	225	235	227	222	p216
TRANSPORTATION AND COMMUNICATION						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....millions..	125.0	132.4	143.9	150.8	.....	.....
Express and freight ton-miles flown.....do....	143.5	136.2	151.0	159.6	.....	.....
Mail ton-miles flown.....do....	50.6	61.7	45.5	50.8	.....	.....
Passengers originated (revenue).....do....	8.5	9.9	9.4	9.6	.....	.....
Passenger-miles flown (revenue).....billions..	6.0	7.6	7.1	7.0	.....	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb..	139.0	152.9	129.5	134.5	129.5	.....
Acetylsalicylic acid (aspirin).....do....	3.0	2.8	1.7	2.9	2.7	.....
Creosote oil.....mil. gal..	8.8	10.6	9.3	11.0	10.0	.....
Ethyl acetate (85%).....do....	11.8	16.0	7.1	16.7	10.4	.....
Formaldehyde (37% HCHO).....do....	330.8	350.5	357.8	381.7	355.6	.....
Glycerin, refined, all grades:						
Production.....do....	26.8	30.1	31.0	30.3	31.5	.....
Stocks, end of month.....do....	26.8	29.5	31.9	30.5	30.1	.....
Methanol, synthetic.....mil. gal..	49.4	55.6	54.1	56.6	52.5	.....
Phthalic anhydride.....mil. lb..	62.5	67.9	58.2	61.1	64.3	.....
Paints, varnish, and lacquer:						
Factory shipments, total.....mil. \$..	196.9	175.7	253.4	r234.4	186.2	.....
Trade products.....do....	92.7	83.0	133.7	r119.1	91.6	.....
Industrial finishes.....do....	104.2	92.7	119.7	r115.3	94.6	.....
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	325	299	248	271	265	.....
Cattle hide and side kip.....thous. hides and kips..	1,911	1,910	1,758	r1,925	1,688	.....
Goat and kid.....thous. skins..	678	571	485	539	543	.....
Sheep and lamb.....do....	2,443	2,325	1,788	1,925	2,030	.....
LUMBER AND PRODUCTS						
National Forest Products Association:						
Production, total.....mil. bd. ft..	2,981	2,818	3,205	3,391	2,876	.....
Hardwoods.....do....	625	514	698	728	699	.....
Softwoods.....do....	2,356	2,304	2,507	2,663	2,177	.....
Shipments, total.....do....						
Hardwoods.....do....	3,056	2,794	3,111	3,335	2,925	.....
Softwoods.....do....	702	582	691	723	728	.....
Softwoods.....do....	2,354	2,212	2,420	2,612	2,197	.....
Stocks (gross), mill, end of period, total.....do....						
Hardwoods.....do....	5,030	5,086	5,444	5,426	5,434	.....
Softwoods.....do....	934	914	667	693	718	.....
Softwoods.....do....	4,096	4,172	4,777	4,733	4,716	.....
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale, end of month.thous. sh. tons..	875	923	1,143	r1,150	1,093	.....
Shipments, total.....do....	1,187	1,099	1,402	r1,498	1,273	.....
For sale.....do....	675	607	811	r886	748

r/ Revised. p/ Preliminary. 1/ Data for Dec. 1969 are advance estimates.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METAL AND MANUFACTURES						
STEEL (RAW): Production.....thous. sh. tons..	9,590	10,421	11,523	12,324	11,916	11,812
Index.....daily average 1957-59=100..	120.1	126.3	144.3	149.4	149.3	143.2
Steel castings:						
Orders, unfilled, for sale, end of mo.....thous. sh. tons..	347	371	433	r420	435	.....
Shipments, total.....do....	132	143	153	r167	156	.....
For sale.....do....	112	123	127	r138	132	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	97.60	110.15	82.00	89.00	r78.95	81.15
Domestic.....do....	88.60	98.55	58.50	77.40	67.55	68.25
Shipments, total.....do....	103.55	130.15	108.40	104.60	r92.20	117.10
Domestic.....do....	96.50	122.65	96.65	94.00	r83.90	102.10
Order backlog, end of month.....do....	829.6	809.6	876.6	861.0	r847.8	811.8
Metal forming type tools:						
Orders, new (net), total.....do....	80.20	39.55	27.70	45.00	r31.90	25.80
Domestic.....do....	76.70	33.90	23.95	36.25	r27.70	24.10
Shipments, total.....do....	26.50	37.95	34.85	43.20	r39.20	32.85
Domestic.....do....	23.05	33.75	32.80	40.40	r34.15	31.40
Order backlog, end of month.....do....	252.9	254.5	395.7	397.5	r390.2	383.1
TEXTILE PRODUCTS						
COTTON (exclusive of linters): 1/						
Consumption.....thous. bales..	658	577	634	810	r646	721
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	20.0	20.0	19.7	19.7	19.7	19.6
Consuming 100 percent cotton.....do....	13.1	13.1	12.7	12.6	12.6	12.4
Spindle hours operated, all fibers, total.....billions..	9.9	8.6	9.6	12.1	9.5	10.7
Average per working day.....do....	.495	.431	.480	.483	.475	.428
Consuming 100 percent cotton.....do....	6.5	5.6	6.1	7.7	r6.0	6.8
Women's, misses', juniors' outerwear, cuttings:						
Coats.....thous. units..	1,899	1,362	1,804	2,107	1,769	.....
Dresses.....do....	19,371	17,261	20,391	r22,148	18,011	.....
Suits.....do....	514	492	497	r501	371	.....
Blouses, waists, and shirts.....thous. doz..	1,205	915	1,119	r1,543	1,387	.....
Skirts.....do....	545	385	683	r722	537	.....

r/ Revised. p/ Preliminary. 1/ Data for October and December 1969 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS