



BUSINESS STATISTICS



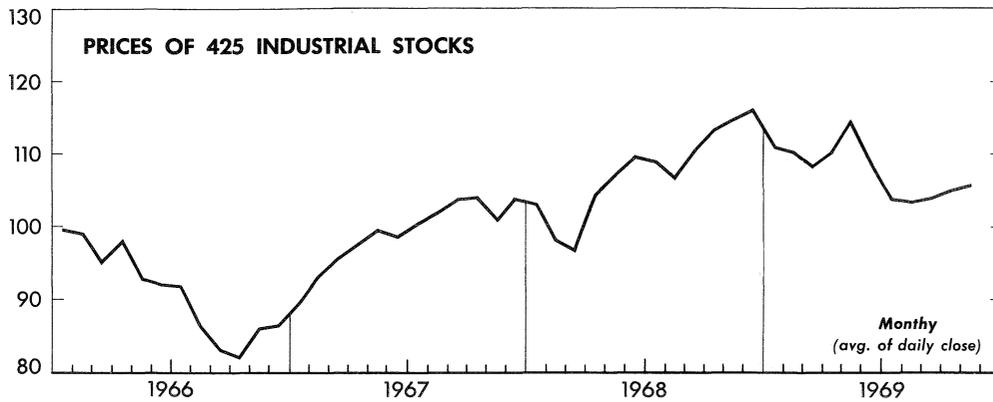
December 26, 1969

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

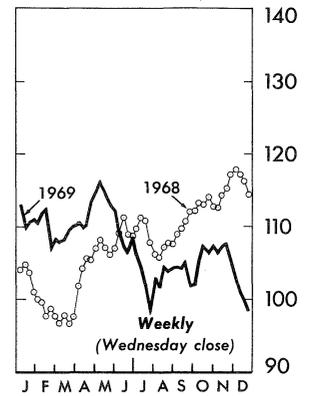
SELECTED BUSINESS INDICATORS

1941-43=10

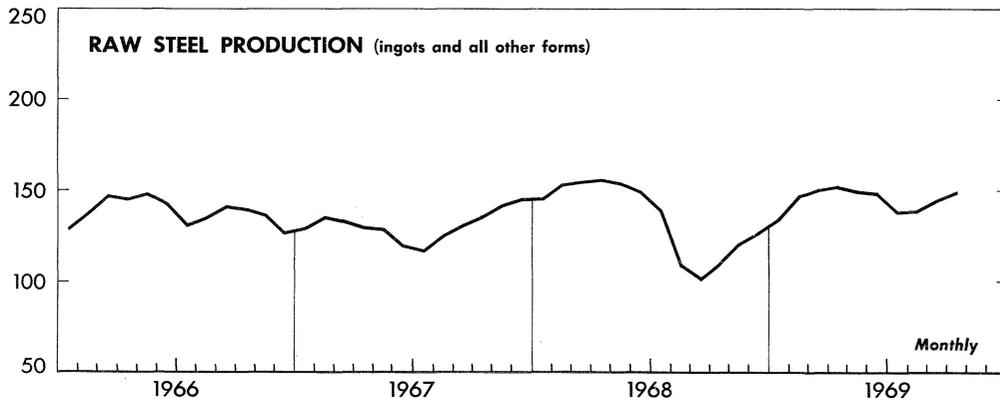


Data: Stand. & Poor's Corp.

1941-43=10

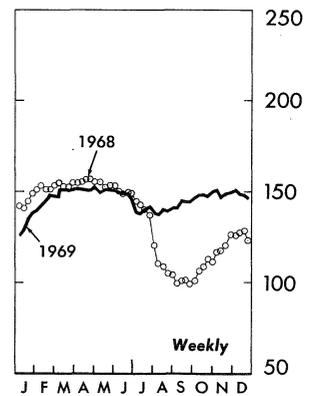


1957-59=100

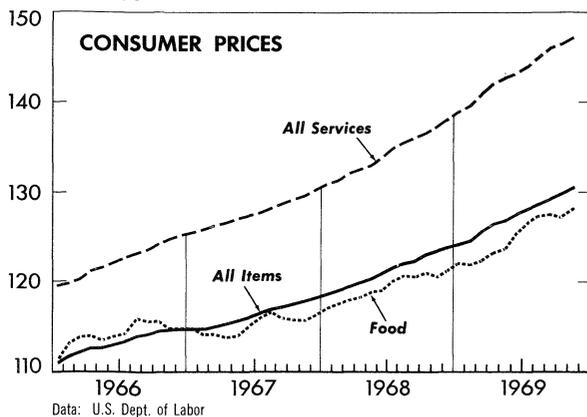


Data: Amer. Iron & Steel Inst.

1957-59=100

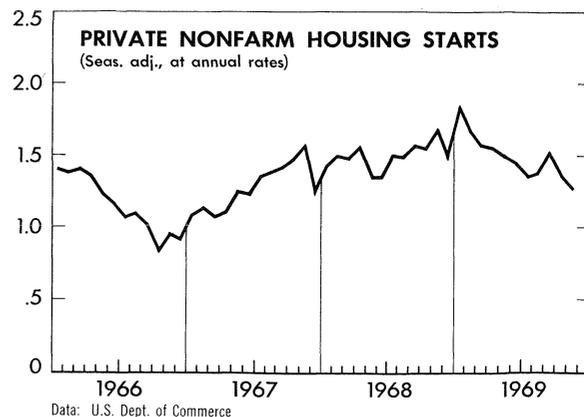


1957-59=100



Data: U.S. Dept. of Labor

Million



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Dec. 14	Dec. 21	Nov. 29	Dec. 6	Dec. 13	Dec. 20
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	98.4	99.1	111.6	112.1	112.2	112.4
ALL RETAIL STORES, SALES.....mil. \$..	8,224	8,847	7,192	7,748	8,197	.....
Nondurable goods stores.....do....	5,878	6,454	4,966	5,604	5,903	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	233	243	219	247	265	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,153	1,157	1,234	1,277	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,073	1,083	1,152	1,193	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	158	122	194	199	173	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	50,383	50,616	52,687	53,059	53,287	53,525
Federal Reserve bank credit outstanding, total ^{3/} ...do....	58,490	59,104	62,869	63,247	63,621	63,649
Member bank reserve balances ^{3/}.....do....	26,461	27,088	27,547	27,710	27,747	27,929
Excess reserves, estimated ^{3/}.....do....	52	-362	83	166	-249	3
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	82,043	.....	79,348	79,349	82,449	.....
Savings deposits.....do....	48,772	.....	46,333	46,317	46,216	.....
Loans and investments, gross adjusted, total.....do....	228,480	.....	228,023	228,032	228,571	.....
U.S. Government obligations.....do....	30,002	.....	23,878	23,670	23,974	.....
Commercial and industrial loans (gross).....do....	71,725	72,968	78,003	78,347	78,628	.....
Real estate loans (gross).....do....	31,958	31,897	34,086	34,056	34,050	.....
Bond yields, domestic corporate (Moody's) ^{3/}....percent..	6.76	6.82	7.89	7.97	8.05	8.15
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	*107.39	*106.66	93.27	91.65	90.48	89.20
Industrials, 425 stocks.....do....	*117.06	*116.23	102.85	101.06	99.80	98.38
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,875	1,836	2,043	1,951	1,893	.....
Electric power, by utilities.....mil. kw.-hr..	27,385	27,764	26,660	28,616	28,981	.....
Motor vehicles (passenger cars).....number..	203,800	188,598	121,870	181,415	183,641	177,055
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,005	8,949	9,252	9,424	9,494	.....
Steel, raw.....thous. sh. tons..	2,369	2,388	2,806	2,777	2,759	2,723
Index of production.....1957-59=100..	127.2	128.2	150.6	149.1	148.1	146.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	13.6	14.1	15.3	15.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. *Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	29.5	28.8	28.7	32.2	32.4	31.0
Primary metals.....do....	4.1	4.1	4.6	4.9	5.0	4.9
Transportation equipment.....do....	7.8	7.9	6.3	8.1	r8.4	8.1
Value (seasonally adjusted):						
Durable goods industries, total.....do....	29.0	28.8	30.9	31.7	31.8	31.0
Primary metals.....do....	4.2	4.2	4.7	5.0	r5.1	5.1
Transportation equipment.....do....	7.6	7.6	8.1	8.2	8.2	7.8
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	30.5	28.5	28.4	32.7	31.9	29.7
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	30.3	29.3	30.5	32.1	r 31.7	30.6
Primary metals.....do....	4.4	4.5	5.0	5.3	5.3	4.8
Transportation equipment.....do....	7.8	7.6	7.7	7.9	7.6	7.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	82.3	82.0	86.4	86.9	r86.4	85.1
Unfilled orders, end of month (seas. adj):						
Durable goods industries, total.....do....	81.9	82.4	86.0	86.4	86.3	85.8
Primary metals.....do....	5.8	6.1	7.7	8.0	8.2	7.9
Transportation equipment.....do....	32.9	32.9	32.7	32.3	31.7	31.6
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	122.9	123.4	128.7	129.3	129.8	130.5
Special group indexes:						
All items less food.....do....	123.8	124.4	129.3	130.0	130.8	131.4
All items less medical care.....do....	121.5	121.9	127.0	127.6	128.2	128.9
Commodities.....do....						
Nondurables.....do....	116.8	117.1	121.4	121.7	122.4	122.9
Nondurables less food.....do....	120.2	120.3	125.2	125.8	126.1	126.7
Durables.....do....	119.7	120.2	123.3	124.4	125.1	125.5
Durables less food.....do....	108.5	109.3	111.9	111.6	113.2	113.5

r/ Revised. ^{1/} Data for Nov. 1969 are advance estimates.

ITEM	1968		1969			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES—Con.						
CONSUMER PRICE INDEX—Con.						
Unadjusted indexes—Con.						
Special group indexes—Con.						
Services.....1957-59=100..	136.6	137.4	145.0	146.0	146.5	147.2
Services less rent.....do....	141.2	142.0	150.7	151.7	152.3	153.1
Food.....do....	120.9	120.5	127.4	127.5	127.2	128.1
Meats, poultry, and fish.....do....	115.4	114.6	127.9	129.0	127.6	127.2
Dairy products.....do....	122.3	122.3	125.0	125.5	125.8	126.3
Fruits and vegetables.....do....	123.4	123.8	130.2	126.8	124.0	127.0
Housing.....do....	120.9	121.7	127.8	128.6	129.2	129.8
Shelter.....do....	126.0	126.9	135.1	136.1	137.0	137.7
Rent.....do....	116.0	116.3	119.3	119.7	120.1	120.5
Homeownership.....do....	130.0	131.1	141.3	142.6	143.6	144.5
Fuel and utilities.....do....	110.4	111.3	113.0	113.3	113.5	114.2
Fuel oil and coal.....do....	115.9	115.9	117.7	118.1	118.4	118.9
Gas and electricity.....do....	109.1	109.9	111.5	112.0	112.2	113.2
Household furnishings and operation.....do....	114.2	114.8	118.5	119.0	119.3	119.6
Apparel and upkeep.....do....	123.3	124.0	126.6	128.7	129.8	130.7
Transportation.....do....	120.6	121.2	124.2	123.6	125.7	125.6
Private.....do....	118.4	118.9	121.3	120.5	122.8	122.7
New cars.....do....	102.8	103.8	101.0	99.5	104.2	105.1
Used cars.....do....	.....	.....	125.4	121.4	125.8	124.9
Public.....do....	138.7	139.4	149.7	150.3	150.3	151.1
Health and recreation.....do....	131.9	132.4	137.7	138.4	138.6	139.1
Medical care.....do....	147.4	148.2	156.8	157.6	156.9	157.4
Personal care.....do....	122.1	122.8	126.8	127.3	127.3	127.8
Reading and recreation.....do....	127.5	128.0	131.2	131.6	132.0	132.3
Seasonally adjusted indexes:						
Food.....do....	120.8	121.0	126.4	127.1	127.1	128.6
Apparel and upkeep.....do....	122.6	r123.2	127.4	128.4	129.0	129.8
Transportation.....do....	120.4	120.7	124.2	124.0	125.4	125.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Consumer prices.....1957-59=\$1.00..	\$0.814	\$0.810	\$0.777	\$0.774	\$0.770	\$0.767
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W.Dodge):						
TOTAL VALUATION.....mil. \$..	6,171	4,863	6,523	5,140	6,240	.....
Index (seasonally adjusted)..... 1957-59=100..	200	183	216	173	195	.....
Building, total.....mil. \$..	4,778	4,035	4,854	3,965	4,792	.....
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	143.3	129.5	127.6	r132.9	r124.0	96.5
Privately owned.....do....	140.8	127.1	124.9	r129.3	r121.6	93.7
Total nonfarm (private and public).....do....	140.6	127.5	126.2	r131.2	r122.8	95.0
Privately owned.....do....	138.1	125.1	123.5	r127.6	r120.3	92.2
Seasonally adjusted at annual rates:						
Total, inc. farm (private only).....do....	1,570	1,733	1,384	r1,542	r1,372	1,287
Total nonfarm (private only).....do....	1,541	1,705	1,370	r1,522	r1,359	1,267
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,378	1,425	1,245	1,201	r1,183	1,159
One-family structures.....do....	694	729	570	565	r574	595
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	994	997	1,061	1,065	1,069	1,073
Atlanta.....do....	1,110	1,110	1,176	1,179	1,177	1,178
New York.....do....	1,092	1,093	1,105	1,106	1,133	1,136
San Francisco.....do....	980	1,001	1,062	1,063	1,063	1,066
St. Louis.....do....	969	969	1,035	1,054	1,053	1,054
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS:						
Spendable average weekly earnings per worker (with three dependents) in manufacturing industries:						
Current dollars.....	109.06	109.22	111.44	114.01	r113.57	113.63
Constant dollars.....1957-59 dollars..	88.74	88.51	86.59	88.17	r87.50	87.07
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	10,367	10,367	10,367	10,367	10,367	10,367
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.973	2.018	1.653	1.785	1.872	1.923
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	6.43	6.56	7.37	7.53	7.72	7.76
By rating:						
Aaa.....do....	6.09	6.19	6.97	7.14	7.33	7.35
Aa.....do....	6.32	6.45	7.23	7.36	7.53	7.58
A.....do....	6.47	6.59	7.41	7.56	7.79	7.84
Baa.....do....	6.84	7.01	7.86	8.05	8.22	8.25
By groups:						
Industrials.....do....	6.34	6.47	7.29	7.42	7.59	7.61
Public utilities.....do....	6.39	6.58	7.40	7.62	7.91	7.94
Railroads.....do....	6.72	6.78	7.57	7.68	7.76	7.83

r/ Revised.

7204

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE—Con.						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic municipal, Standard & Poor's Corporation (15 bonds).....percent..	4.56	4.68	6.07	6.35	6.21	6.37
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.56	8.78	9.03	9.04	9.05	9.06
Industrials.....do....	9.25	9.55	9.90	9.90	9.90	9.92
Public utilities.....do....	4.55	4.56	4.62	4.62	4.62	4.63
Railroads.....do....	4.55	4.62	4.67	4.67	4.67	4.67
N.Y. banks.....do....	5.89	6.09	6.41	6.61	6.61	6.61
Fire insurance companies.....do....	9.24	9.86	9.86	9.86	10.12	10.20
Price per share, end of mo., composite.....do....	277.91	289.86	259.67	252.76	263.28	252.78
Industrials.....do....	329.50	343.13	310.95	302.90	314.69	301.65
Public utilities.....do....	98.83	107.33	91.13	86.29	92.25	85.98
Railroads.....do....	109.53	115.18	87.16	87.15	87.36	80.73
Yields, composite.....percent..	3.08	3.03	3.48	3.58	3.44	3.58
Industrials.....do....	2.81	2.78	3.18	3.27	3.15	3.29
Public utilities.....do....	4.60	4.25	5.07	5.35	5.01	5.38
Railroads.....do....	4.15	4.01	5.36	5.36	5.35	5.78
N.Y. banks.....do....	3.01	3.07	3.80	4.03	3.61	3.95
Fire insurance companies.....do....	2.69	2.83	3.87	3.61	3.19	3.28
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corporation).....do....	5.76	5.82	6.44	6.61	6.79	6.84
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	676.18	716.40	641.58	627.50	661.44	640.16
Number of shares listed.....millions..	12,891	13,042	14,761	14,833	14,918	14,986
LEATHER and PRODUCTS						
SHOES AND SLIPPERS, PRODUCTION, TOTAL.....thous. of pairs..	59,385	49,490	49,809	r47,702	52,850	.....
Shoes, sandals, and play shoes, exc. athletic, total...do....	47,459	39,356	38,420	r36373	39,955	.....
Slippers for housewear.....do....	11,057	9,316	10,480	r10,364	11,907	.....
Athletic.....do....	697	663	755	r825	813	.....
Other footwear.....do....	172	155	154	140	175	.....

r/ Revised.
USCOMM-DC--7204

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS