

BUSINESS STATISTICS



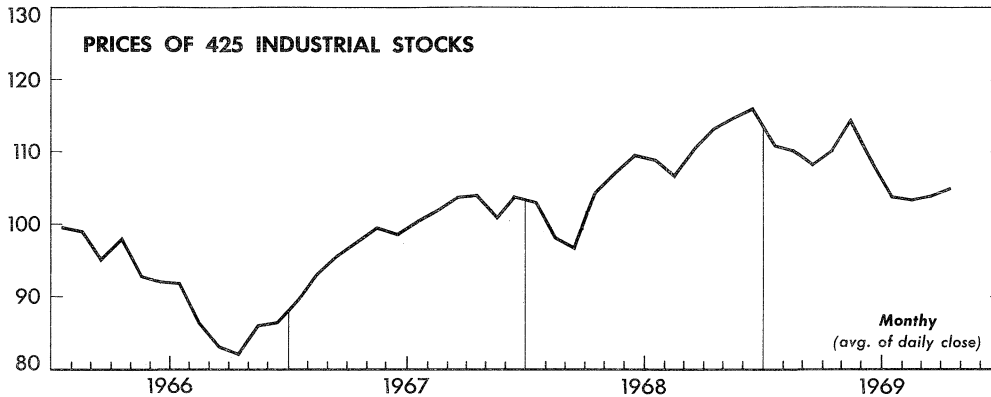
November 21, 1969

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

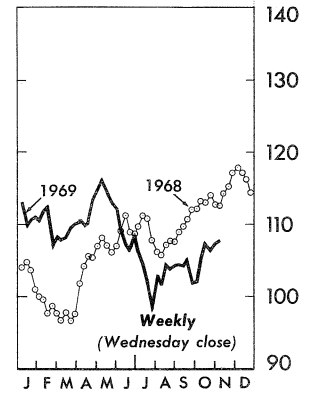
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

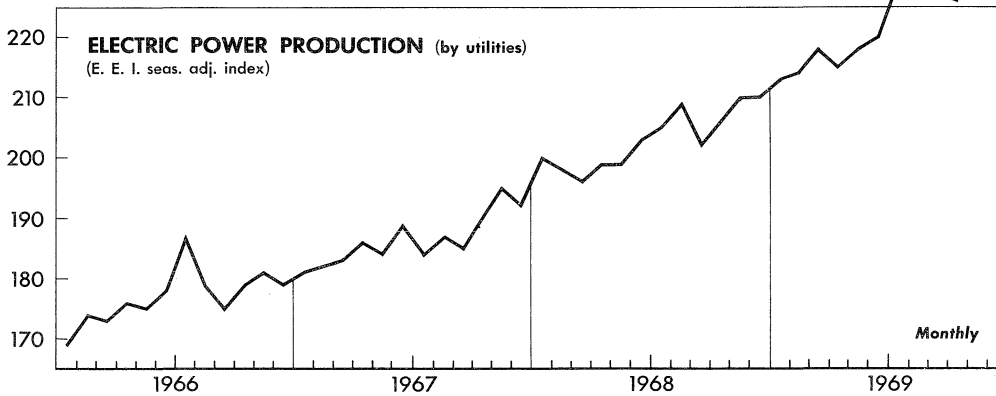
1941-43 = 10



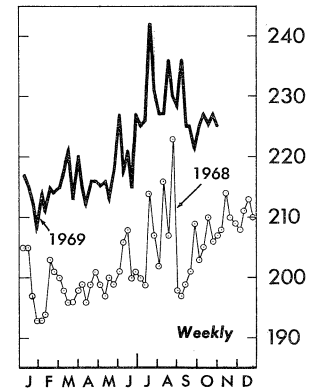
1941-43 = 10



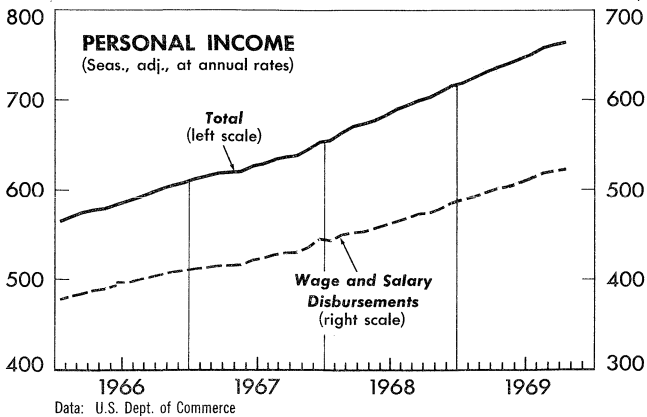
1957-59 = 100



1957-59 = 100

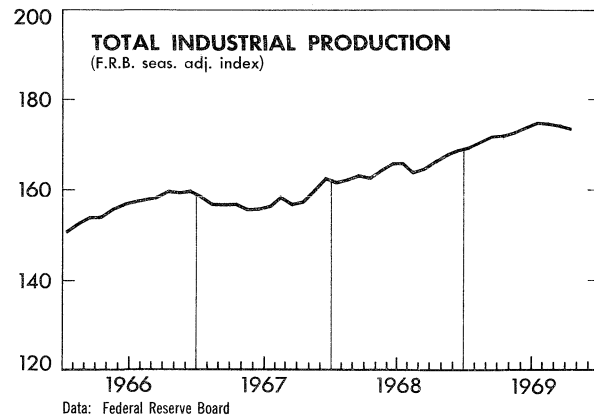


Billion\$



Billion\$

1957-59 = 100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Nov. 9	Nov. 16	Oct. 25	Nov. 1	Nov. 8	Nov. 15
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	97.8	98.3	111.0	111.4	111.9	*112.1
ALL RETAIL STORES, SALES.....mil. \$..	6,692	6,869	6,735	6,874	6,802	.....
Nondurable goods stores.....do....	4,534	4,650	4,596	4,530	4,702	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	175	196	172	175	206	.....
INSURED UNEMPLOYMENT, all programs.....do....	908	982	946	971	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	839	909	879	902	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	163	181	173	197	222	161
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	48,806	49,314	51,819	51,650	51,819	52,314
Federal Reserve bank credit outstanding, total ^{3/} ...do....	57,742	58,748	62,103	61,308	62,091	62,380
Member bank reserve balances ^{3/}.....do....	26,354	27,070	27,604	27,212	27,635	27,619
Excess reserves, estimated ^{3/}.....do....	192	537	153	128	310	305
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	76,632	.....	79,356	79,650	77,935	.....
Savings deposits.....do....	48,738	.....	46,474	46,376	46,410	.....
Loans and investments, gross adjusted, total.....do....	224,806	.....	225,491	226,129	227,300	.....
U.S. Government obligations.....do....	30,018	.....	21,778	23,350	23,428	.....
Commercial and industrial loans (gross).....do....	70,153	70,477	78,296	77,649	78,193	.....
Real estate loans (gross).....do....	31,627	31,612	33,893	33,950	33,953	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.52	6.54	7.71	7.68	7.68	7.70
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	103.27	105.13	97.83	96.81	97.64	97.89
Industrials, 425 stocks.....do....	112.65	114.43	107.46	106.35	107.31	107.62
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,835	1,874	1,837	1,893	1,838	.....
Electric power, by utilities.....mil. kw.-hr..	24,965	25,750	26,900	27,028	27,059	.....
Motor vehicles (passenger cars).....number..	217,354	206,390	183,478	187,800	186,904	181,520
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,023	9,009	9,269	9,307	9,280	.....
Steel, raw.....thous. sh. tons..	2,175	2,194	2,796	2,812	2,730	2,769
Index of production.....1957-59=100..	116.8	117.8	150.1	150.9	146.5	148.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.4	14.7	16.3	16.2	15.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. *Monday price.

MONTHLY BUSINESS STATISTICS

ITEM	1968			1969		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCTS:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	858.7	876.4	892.5	908.7	924.8	r942.8
Personal consumption expenditures, total.....do....	530.3	544.9	550.7	562.0	572.8	r579.8
Durable goods, total.....do....	81.8	85.8	86.3	88.4	90.6	r89.8
Automobiles and parts.....do....	35.6	38.6	39.0	39.4	40.0	r40.8
Furniture and household equipment.....do....	33.8	35.0	34.6	35.5	36.8	35.8
Nondurable goods, total.....do....	228.5	233.3	234.3	238.6	242.1	r245.1
Clothing and shoes.....do....	45.6	47.4	47.3	48.1	50.0	r50.8
Food and beverages.....do....	114.8	116.1	116.4	118.4	119.1	r119.9
Gasoline and oil.....do....	18.8	19.5	19.5	20.4	21.0	21.8
Services, total.....do....	220.0	225.8	230.1	235.0	240.1	244.9
Household operation.....do....	30.7	31.6	31.9	32.7	33.1	33.9
Housing.....do....	76.7	77.9	79.8	81.3	82.8	r84.4
Transportation.....do....	15.9	16.3	16.5	17.1	17.3	17.7
Gross private domestic investment, total.....do....	126.6	125.2	133.9	135.2	137.4	r143.3
Fixed investment.....do....	116.7	118.0	123.4	128.6	130.5	r132.5
Nonresidential.....do....	86.4	88.1	91.5	95.3	97.8	r101.1
Residential structures.....do....	30.3	29.9	31.9	33.3	32.7	r31.4
Change in business inventories.....do....	9.9	7.2	10.5	6.6	6.9	r10.7
Net exports of goods and services.....do....	3.4	3.6	1.2	1.5	1.6	r2.7
Exports.....do....	50.7	53.4	50.6	47.6	57.1	r57.8
Imports.....do....	47.3	49.7	49.4	46.1	55.5	r55.2
Gov't purchases of goods and services, total...do....	198.4	202.5	206.7	210.0	212.9	r217.0
Federal.....do....	99.0	100.9	101.9	101.6	100.6	r103.2
National defense.....do....	77.9	78.8	79.3	79.0	78.5	r80.3
State and local.....do....	99.4	101.7	104.8	108.5	112.3	r113.8

^{r/} Revised.
7158

ITEM	1968			1969		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS—Con.						
NATIONAL INCOME AND PRODUCT—Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES—Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	707.4	724.1	737.3	751.3	765.7	p780.5
Compensation of employees, total.....do....	507.0	519.8	532.3	546.0	558.2	r571.9
Proprietors' income, total.....do....	63.6	64.1	64.1	64.6	66.5	67.3
Business and professional.....do....	49.2	49.3	49.7	49.7	50.1	50.5
Farm.....do....	14.3	14.8	14.4	14.9	16.4	16.8
Rental income of persons.....do....	21.2	21.2	21.4	21.5	21.6	21.7
Corp. profits and inventory valuation adj., total.....do....	88.2	90.6	90.3	89.5	89.2	p88.7
Corporate profit before tax, total.....do....	90.7	91.5	94.5	95.5	95.4	p92.4
Corporate profits after tax.....do....	49.7	50.0	51.6	52.2	51.8	p50.0
Net interest.....do....	27.5	28.4	29.3	29.8	30.3	30.9
PERSONAL INCOME, quarterly total.....do....	680.1	696.1	711.2	724.4	740.5	r756.5
Less: Personal tax and nontax payments.....do....	92.7	102.6	107.0	114.2	118.5	r117.5
Equals: Disposable personal income.....do....	587.4	593.4	604.3	610.2	622.0	r639.0
Less: Personal outlays.....do....	545.1	560.2	566.2	577.7	588.8	r596.0
Equals: Personal saving.....do....	42.3	33.2	38.0	32.5	33.3	r43.1
1968						
1969						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	701.1	706.2	751.4	757.5	r760.7	763.1
Wage and salary disbursements, total.....do....	474.5	478.2	512.8	517.9	r519.9	521.5
Commodity-producing industries, total.....do....	184.6	186.2	198.9	201.0	r201.5	201.6
Manufacturing.....do....	148.6	149.6	158.5	160.5	r160.7	160.5
Distributive industries.....do....	111.8	112.5	120.1	121.4	r121.8	121.6
Service industries.....do....	79.6	80.8	88.0	88.8	r89.4	90.7
Government.....do....	98.4	98.7	105.9	106.8	r107.2	107.7
Other labor income.....do....	24.7	24.8	26.3	26.4	26.6	26.8
Proprietors' income:						
Business and professional.....do....	49.5	49.5	50.5	50.5	50.5	50.6
Farm.....do....	14.7	14.5	16.8	16.8	16.8	16.7
Rental income of persons.....do....	21.3	21.3	21.7	21.7	21.7	21.8
Dividends.....do....	23.7	23.9	24.6	24.8	25.1	25.3
Personal interest income.....do....	55.4	56.0	59.5	59.8	60.2	60.6
Transfer payments.....do....	60.3	61.2	65.7	66.1	r66.4	66.7
Less personal contributions for soc. insurance.....do....	23.0	23.2	26.4	26.6	r26.7	26.8
Total nonagricultural income.....do....	680.9	686.1	728.8	734.9	r738.1	740.6
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..						
BY INDUSTRY GROUPINGS:	165.1	166.0	174.6	174.3	r173.9	173.3
MANUFACTURING, TOTAL.....do....	166.4	167.8	r175.6	r175.4	r175.1	174.2
Durable manufactures.....do....	168.7	169.3	r178.7	r178.5	178.5	177.5
Primary metals.....do....	120.6	123.1	r152.4	151.5	r149.6	150
Fabricated metal products.....do....	167.6	172.2	r179.1	178.0	r178.0	179
Machinery.....do....	186.4	186.1	198.1	199.1	r200.8	199
Transportation equipment.....do....	180.5	180.4	r181.1	r179.1	r179.0	178
Instruments and related products.....do....	184.3	185.8	194.7	r194.9	r195.4	194
Clay, glass, and stone products.....do....	150.0	151.8	152.7	r155.3	r157.3	156
Lumber and products.....do....	119.4	119.4	113.4	r108.9	112.2	.....
Furniture and fixtures.....do....	179.7	180.4	185.0	r186.5	r185.1	184
Nondurable manufactures.....do....	163.6	165.9	171.8	r171.6	r170.7	170.2
Textile mill products.....do....	152.0	153.3	157.0	r154.0	153.2	.....
Apparel products.....do....	149.9	152.1	r150.7	148.7	.....	.....
Leather and products.....do....	109.3	113.0	r98.4	100.0	.....	.....
Paper and products.....do....	166.1	166.7	176.4	r177.5	174.8	.....
Printing and publishing.....do....	150.0	151.2	158.3	r158.2	157.4	156
Chemicals and products.....do....	222.4	227.8	r243.1	r239.1	238.5	.....
Petroleum products.....do....	141.9	142.2	143.5	r144.5	147.5	.....
Rubber and plastics products.....do....	223.4	225.8	r238.3	240.0	.....	.....
Foods and beverages.....do....	135.4	137.3	r139.9	r143.1	143.1	.....
Tobacco products.....do....	124.0	120.8	120.3	114.8	.....	.....
MINING.....do....	127.0	r120.7	r133.2	r131.2	r130.7	130.2
Coal.....do....	120.8	86.6	r130.0	r122.1	r114.7	116
Crude oil and natural gas.....do....	126.8	125.5	132.1	r130.2	r131.8	132
Metal mining.....do....	127.7	125.1	138.1	r142.3	133.4	.....
UTILITIES.....do....	204.8	208.9	222.2	r222.6	r222.4	224.5
Electric.....do....	214.7	219.3	234.2	234.4	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	165.7	167.0	r172.8	r172.4	r172.1	171.3
Consumer goods.....do....	157.3	159.6	r164.4	r164.0	r162.7	161.8
Automotive and home goods.....do....	175.8	177.6	184.5	r181.9	r179.2	176
Automotive products.....do....	175.6	178.9	184.6	r179.6	r174.3	170
Autos.....do....	177.4	180.3	178.7	178.4	169.9	164
Auto parts and allied products.....do....	173.2	177.0	192.4	r181.1	180.2	.....
Apparel and staples.....do....	151.5	153.9	r158.1	158.4	.....	.....
Equipment, including defense.....do....	183.6	183.0	r190.8	r190.3	r192.3	191.6
Business equipment.....do....	185.2	186.8	r196.9	r197.0	200.0	200
Materials.....do....	165.1	165.7	r176.5	176.0	175.9	175.7
Durable goods materials.....do....	153.3	155.4	r167.0	r167.3	r166.4	166
Nondurable materials.....do....	177.2	176.4	r186.4	r184.9	185.6	185

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days).....percent..	5.63	5.79	8.41	8.04	8.14	8.17
Commercial paper (prime, 4-6 months).....do....	5.82	5.80	8.65	8.33	8.48	8.57
Finance Co. paper placed directly, 3-6 mo.....do....	5.61	5.59	7.53	7.71	7.61	7.86
Stock Exchange call loans, going rate.....do....	6.50	6.50	8.50	8.50	8.50	8.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do....	5.202	5.334	7.004	7.007	7.129	7.040
3-5 year issues.....do....	5.30	5.42	7.02	7.08	7.58	7.47
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	10,367	10,367	10,367	10,367	10,367	10,367
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	2.208	1.973	1.618	1.653	1.785	1.872
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	190.1	192.0	197.8	195.9	r197.6	199.4
Currency outside banks.....do....	42.7	42.8	45.2	45.4	r45.2	45.6
Demand deposits.....do....	147.4	149.2	152.7	150.5	r152.4	153.8
Time deposits adjusted.....do....	196.6	199.6	197.7	195.5	r194.3	193.7
U.S. Government demand deposits.....do....	6.1	6.3	5.6	4.3	r5.3	4.2
Adjusted for seas. variation:						
Total money supply.....do....	191.4	191.8	199.3	r199.0	r199.0	199.2
Currency outside banks.....do....	42.7	42.8	45.0	45.3	r45.2	45.6
Demand deposits.....do....	148.8	149.1	154.4	153.8	r153.7	153.6
Time deposits adjusted.....do....	196.4	199.4	197.7	194.5	r194.1	193.5
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	101.34	103.76	94.71	94.18	94.51	95.52
Industrial, total (425 stocks).....do....	110.53	113.29	103.68	103.39	103.97	105.07
Capital goods (130 stocks).....do....	107.57	108.48	100.55	100.90	102.27	103.67
Consumers' goods (181 stocks).....do....	88.46	91.36	83.04	83.44	85.26	87.29
Public utility (55 stocks).....do....	66.77	66.93	61.32	59.20	57.84	58.80
Railroad (20 stocks).....do....	51.11	54.26	43.00	42.04	42.03	41.75
Banks:						
New York City (9 stocks).....do....	46.99	49.65	41.98	41.87	44.40	44.47
Outside New York City (16 stocks).....do....	84.59	89.83	82.49	80.41	83.47	85.73
Fire and casualty insurance (16 stocks).....do....	82.97	96.19	74.54	72.83	76.91	88.52

r/ Revised.
USCOMM--DC--7158

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS