

BUSINESS STATISTICS



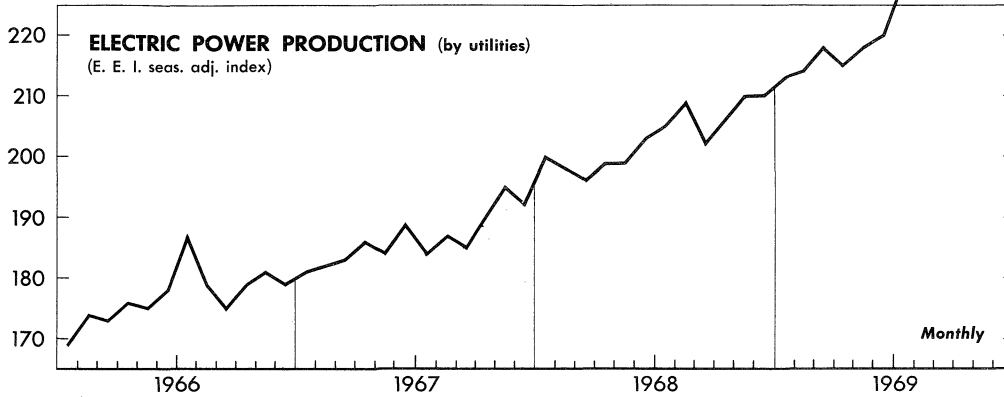
November 14, 1969

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

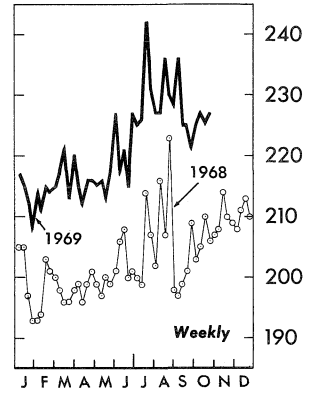
SELECTED BUSINESS INDICATORS

1957-59=100

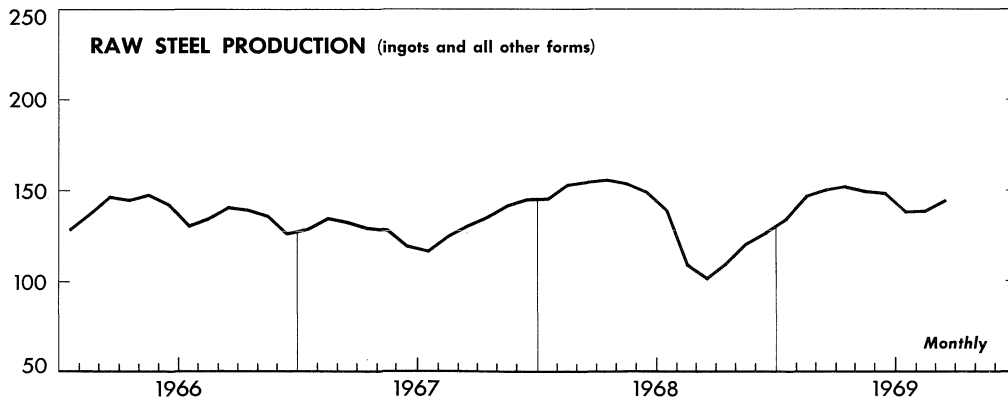


Data: Edison Electric Inst.

1957-59=100

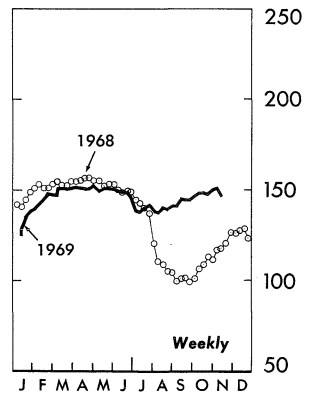


1957-59=100

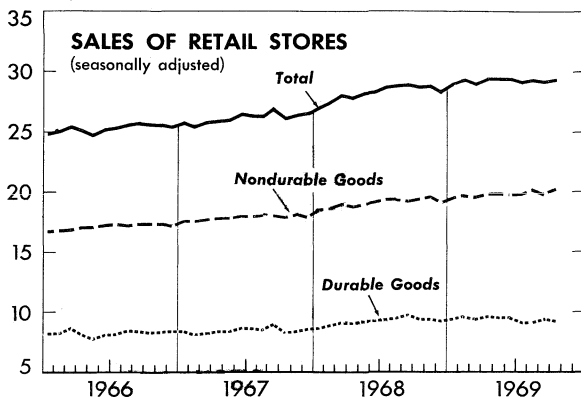


Data: Amer. Iron & Steel Inst.

1957-59=100

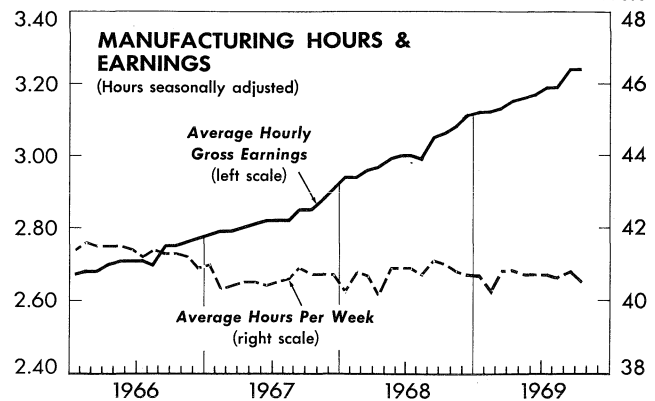


Billion\$



Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Nov. 2	Nov. 9	Oct. 18	Oct. 25	Nov. 1	Nov. 8
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	96.8	97.8	111.7	111.0	111.4	111.9
ALL RETAIL STORES, SALES.....mil. \$..	6,820	6,692	6,861	6,811	6,946	.....
Nondurable goods stores.....do....	4,487	4,534	4,714	4,690	4,623	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	162	175	155	172	175	.....
INSURED UNEMPLOYMENT, all programs.....do....	872	908	929	946	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	804	839	864	879	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number	193	163	177	173	197	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	48,556	48,806	51,849	51,819	51,650	51,819
Federal Reserve bank credit outstanding, total <u>2</u> /.....do....	57,877	57,742	61,667	62,103	61,308	62,014
Member bank reserve balances <u>3</u> /.....do....	26,720	26,354	27,366	27,604	27,212	27,557
Excess reserves, estimated <u>3</u> /.....do....	-126	192	174	153	128	232
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	79,306	.....	79,336	79,356	79,648	.....
Savings deposits.....do....	48,667	.....	46,515	46,474	46,377	.....
Loans and investments, gross adjusted, total.....do....	223,366	.....	226,586	225,491	226,110	.....
U.S. Government obligations.....do....	30,213	.....	22,331	21,778	23,330	.....
Commercial and industrial loans (gross).....do....	69,685	70,131	78,644	78,296	77,689	.....
Real estate loans (gross).....do....	31,589	31,494	33,821	33,893	33,950	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	6.48	6.52	7.77	7.71	7.68	7.68
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=100..	*103.30	103.27	95.72	97.83	96.81	97.64
Industrials, 425 stocks.....do....	*112.79	112.65	105.30	107.46	106.35	107.31
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,933	1,843	1,843	1,837	1,910	.....
Electric power, by utilities.....mil. kw.-hr..	24,822	24,965	26,712	26,900	27,028	.....
Motor vehicles (passenger cars).....number..	216,558	217,354	183,922	183,478	188,018	187,325
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,026	9,023	9,247	9,269	9,307	.....
Steel, raw.....thous. sh. tons..	2,080	2,175	2,746	2,796	2,812	2,730
Index of production.....1957-59=100..	111.7	116.8	147.4	150.1	150.9	146.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	15.3	15.7	16.3	16.2	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. *Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	5,170	6,171	r6,298	6,523	5,140	.....
Index (seasonally adjusted).....1957-59=100..	183	200	r 180	216	173	.....
Building, total.....mil. \$..	3,940	4,778	r 4,698	4,854	3,965	.....
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	142	142	153	153	153	153
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	27,015	29,418	29,026	r29,424	r28,572	30,366
Durable goods stores.....do....	8,703	10,039	9,496	r8,948	r9,351	9,878
Automotive group.....do....	4,814	5,992	5,616	r5,098	r5,482	5,942
Furniture and appliance group.....do....	1,412	1,450	1,383	r1,360	r1,384	1,413
Lumber, building, hardware group.....do....	1,257	1,339	1,345	r1,312	r1,290	.....
Nondurable goods stores.....do....	18,312	19,379	19,530	r20,476	r19,221	20,488
Apparel group.....do....	1,557	1,654	1,471	r1,679	r1,646	1,718
Drug and proprietary stores.....do....	912	961	992	r972	r972	1,009
Eating and drinking places.....do....	2,175	2,161	2,336	r2,430	r2,192	2,211
Food group.....do....	5,860	6,108	6,418	r6,666	r6,098	6,543
Gasoline service stations.....do....	2,017	2,064	2,223	r2,210	r2,054	2,116
General merchandise group.....do....	4,266	4,697	4,508	r4,938	r4,709	5,170
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	r28,316	28,697	29,090	r29,346	r29,249	29,371
Durable goods stores.....do....	r9,101	9,342	9,141	r9,161	r9,373	9,193
Automotive group.....do....	r5,313	5,556	5,419	r5,412	5,666	.....
Furniture and appliance group.....do....	1,395	1,372	1,380	r1,352	1,348	.....
Lumber, building, hardware group.....do....	1,196	1,204	1,190	r1,185	1,201	.....
Nondurable goods stores.....do....	19,215	19,355	19,949	r20,185	r19,876	20,178
Apparel group.....do....	1,619	1,640	1,700	r1,738	1,680	.....
Drug and proprietary stores.....do....	971	967	994	r1,013	1,022	.....
Eating and drinking places.....do....	2,149	2,146	2,110	r2,150	2,166	.....
Food group.....do....	6,155	6,149	6,275	r6,429	6,298	.....
Gasoline service stations.....do....	2,049	2,050	2,080	r2,075	2,083	.....
General merchandise group.....do....	4,520	4,640	5,019	r5,000	4,904	.....

r/Revised. 1/ Data for Oct. 1969 are advance estimates.

ITEM	1968		1969			
	Sept.	Oct.	July	Aug.	Sept.	Oct. P/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED INVENTORIES:						
Unadjusted, total.....mil. \$..	40,543	42,683	43,688	43,015	44,284	.....
Adjusted, total.....do....	41,424	42,220	43,874	r44,322	44,806	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,454	8,068	8,249	r8,786	8,290	.....
Estimated sales (seasonally adjusted), total.....do....	7,931	8,031	8,693	r8,718	8,594	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	82,137	82,477	86,318	86,046	84,527	85,038
Civilian labor force.....do....	78,546	78,874	82,797	82,516	80,984	81,510
Employed, total.....do....	75,939	76,364	79,616	79,646	78,026	78,671
Nonagricultural employment.....do....	72,103	72,596	75,460	75,669	74,397	75,110
Agricultural employment.....do....	3,836	3,767	4,155	3,977	3,629	3,561
Unemployed (all civilian workers).....do....	2,606	2,511	3,182	2,869	2,958	2,839
Civilian labor force, seasonally adjusted.....do....	78,847	78,800	80,756	81,054	81,359	81,486
Employed, total.....do....	76,000	76,002	77,874	78,187	78,127	78,325
Nonagricultural employment.....do....	72,349	72,477	74,323	74,553	74,669	74,993
Agricultural employment.....do....	3,651	3,525	3,551	3,634	3,458	3,332
Unemployed (all civilian workers).....do....	2,847	2,798	2,882	2,867	3,232	3,161
Long-term, 15 weeks and over.....do....	373	381	419	382	389	370
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....	3.6	3.6	3.6	3.5	4.0	3.9
Men, 20 years and over.....	2.2	2.2	2.2	2.1	2.4	2.4
Women, 20 years and over.....	3.9	3.7	3.7	3.8	4.2	4.0
Both sexes, 16-19 years.....	12.5	12.3	12.2	12.5	13.2	13.0
Married men.....	1.6	1.6	1.6	1.5	1.7	1.7
Negro and other races.....	6.6	7.3	6.4	6.5	6.8	6.9
White workers.....	3.2	3.1	3.2	3.2	3.6	3.5
Occupation: White-collar workers.....	2.0	2.0	2.2	2.2	2.2	2.4
Blue-collar workers.....	4.1	4.0	3.8	3.8	4.4	4.3
Industry: Private nonfarm wage and salary workers... ..	3.6	3.6	3.6	3.6	4.0	3.8
Construction.....	5.7	6.0	5.7	7.4	7.6	7.3
Manufacturing.....	3.3	3.4	3.2	2.9	3.7	3.7
Durable goods.....	3.1	3.2	3.2	2.3	3.3	3.3
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	68,195	68,427	70,247	r70,500	r70,486	70,673
Mining.....do....	622	573	629	r631	r631	633
Contract construction.....do....	3,286	3,305	3,434	r3,410	r3,414	3,406
Manufacturing.....do....	19,820	19,840	20,164	r20,334	r20,201	20,190
Durable goods.....do....	11,646	11,649	11,912	r12,081	r11,965	11,953
Nondurable goods.....do....	8,174	8,191	8,252	r8,253	r8,236	8,237
Transportation, communication, electric, gas, etc.....do....	4,333	4,341	4,483	r4,484	r4,482	4,476
Wholesale and retail trade.....do....	14,198	14,265	14,671	r14,702	r14,731	14,811
Wholesale trade.....do....	3,646	3,660	3,773	r3,776	r3,788	3,805
Retail trade.....do....	10,552	10,605	10,898	r10,926	r10,943	11,006
Finance, insurance, and real estate.....do....	3,414	3,433	3,568	r3,581	r3,590	3,601
Services.....do....	10,635	10,721	11,067	r11,120	r11,153	11,251
Government.....do....	11,887	11,949	12,231	r12,238	r12,284	12,305
Federal.....do....	2,721	2,708	2,777	2,752	r2,749	2,741
State and local.....do....	9,166	9,241	9,454	r9,486	r9,535	9,564
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....	14,533	14,545	14,772	r14,922	r14,779	14,766
Durable goods.....do....	8,465	8,462	8,668	r8,823	r8,703	8,695
Nondurable goods.....do....	6,068	6,083	6,104	r6,099	r6,076	6,071
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	41.0	40.9	40.7	40.6	r40.8	40.5
Overtime hours.....do....	3.7	3.7	3.6	3.7	r3.6	3.4
Durable goods.....do....	41.6	41.6	41.2	41.3	r41.5	41.2
Overtime hours.....do....	3.9	3.9	3.8	3.8	r3.8	3.6
Nondurable goods.....do....	40.0	39.9	39.7	39.6	r39.7	39.6
Overtime hours.....do....	3.4	3.3	3.4	3.4	r3.3	3.1
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas.adjusted:						
Manufacturing.....1957-59=100..	118.7	118.7	119.8	r121.0	r120.0	119.5
Durable goods.....do....	124.1	124.1	126.2	r128.5	r127.2	126.5
Nondurable goods.....do....	111.5	111.7	111.5	r111.2	r110.8	110.4
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.04	3.06	3.19	r3.19	r3.24	3.24
Excluding overtime.....do....	2.90	2.92	3.06	3.06	r3.09	3.10
Durable goods.....do....	3.23	3.24	3.37	3.39	r3.44	3.44
Excluding overtime.....do....	3.07	3.09	3.23	3.24	r3.28	3.29
Nondurable goods.....do....	2.78	2.79	2.92	2.92	r2.95	2.95
Excluding overtime.....do....	2.66	2.67	2.80	2.79	2.82	2.83
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo.rate per 100 employees..	5.7	5.0	5.1	r5.6	p5.9	.....
Separation rate, total.....do....	6.3	4.9	5.3	r6.2	p6.6	.....
Seasonally adjusted:						
Accession rate, total.....do....	4.7	4.8	4.8	4.5	p4.8	.....
New hires.....do....	3.6	3.6	3.7	r3.5	p3.7	.....
Separation rate, total.....do....	4.6	4.6	4.9	r5.1	p4.8	.....
Quit.....do....	2.4	2.6	2.7	r2.9	p2.5	.....
Layoff.....do....	1.2	1.2	1.2	1.1	p1.2	.....

ITEM	1968		1969			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	107,636	108,643	116,597	117,380	118,008	.....
Installment credit, total.....do.....	86,184	87,058	93,833	94,732	95,356	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	7,682	8,687	8,920	8,604	8,485	.....
Repaid, total.....do.....	7,182	7,813	8,174	7,705	7,861	.....
Seasonally adjusted:						
Extended, total.....do.....	8,416	8,533	8,521	8,680	8,669	.....
Repaid, total.....do.....	7,701	7,586	7,899	8,080	7,971	.....
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Total life insurance premiums collected.....do.....	1,429	1,567	1,580	1,520	1,564	.....
Ordinary (incl. mass-marketed ord.).....do.....	1,072	1,192	1,192	1,125	1,155	.....
Group.....do.....	258	276	294	300	311	.....
Industrial.....do.....	99	99	94	95	98	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	329.15	340.25	286.41	279.78	279.05	280.44
Industrial (30 stocks).....	922.80	955.47	844.02	825.46	826.71	832.51
Public utility (15 stocks).....	130.80	130.40	120.40	115.76	113.35	115.12
Railroad (20 stocks).....	258.53	270.41	202.88	199.24	199.06	198.39
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	56.80	58.32	52.40	52.09	52.37	53.27
Industrial.....do.....	59.57	61.07	55.00	54.85	55.29	56.22
Transportation.....do.....	51.94	55.24	42.80	41.45	42.72	43.12
Utility.....do.....	44.53	45.22	42.31	41.34	40.20	40.55
Finance.....do.....	71.77	77.50	64.56	65.29	68.16	71.71
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (new vehicles): <u>1/</u>						
Passenger cars.....thous..	705.3	880.3	*815.3	*718.8	*733.4	.....
Foreign cars.....do.....	94.7	103.8	*90.2	*95.6	*95.1	.....
Trucks (commercial cars).....do.....	148.5	170.3	*169.6	*153.8	*149.1	.....

1/ Courtesy of R. L. Polk & Co.; republication prohibited. *Excludes data for one State.
USCOMM--DC-- 7146

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS