



BUSINESS STATISTICS



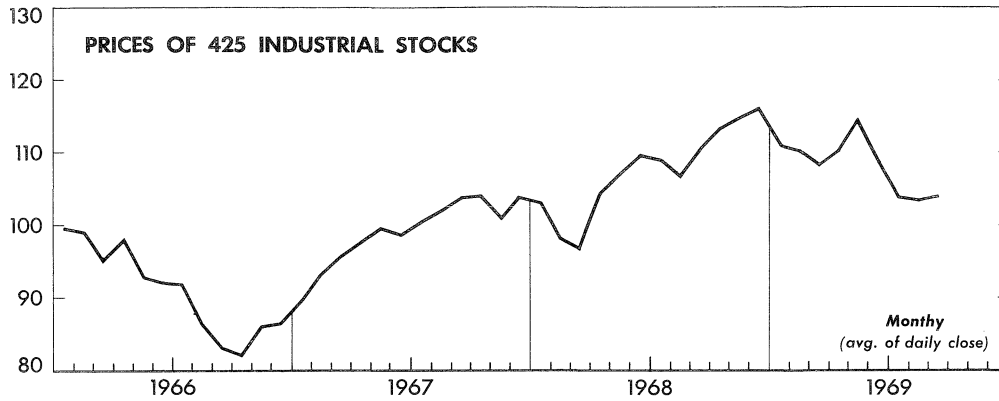
November 7, 1969

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

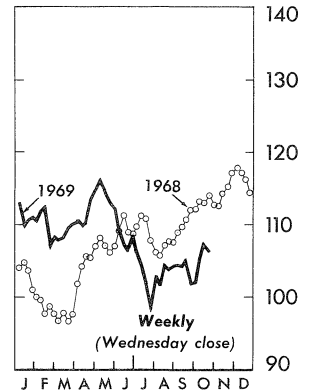
SELECTED BUSINESS INDICATORS

1941-43 = 10

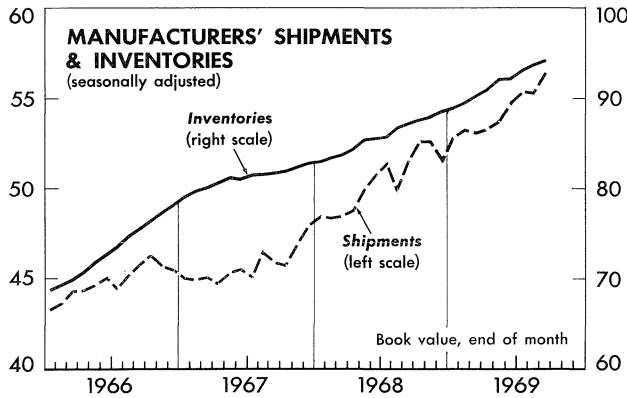


Data: Stand. & Poor's Corp.

1941-43 = 10

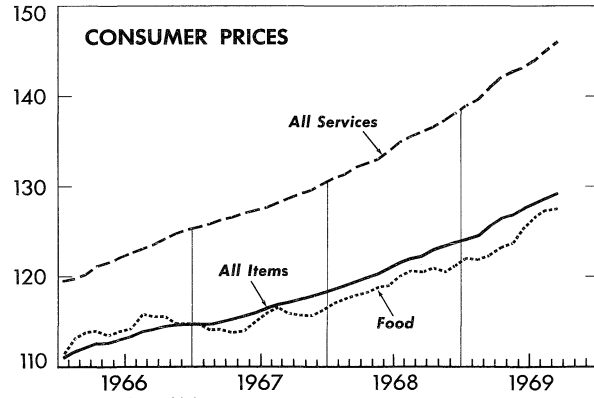


Billion\$



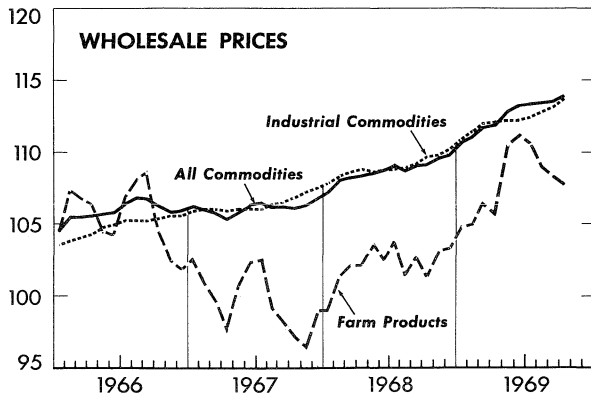
Data: U.S. Dept. of Commerce

1957-59 = 100



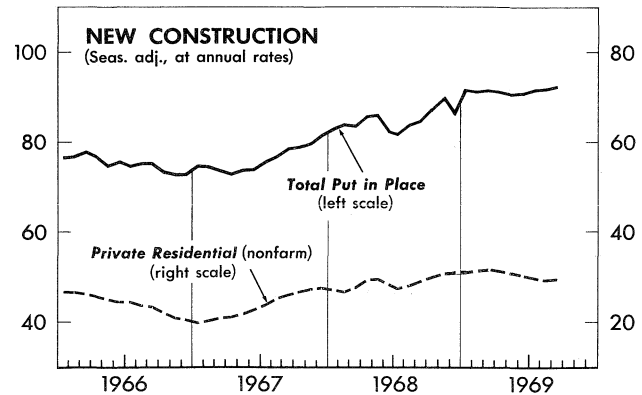
Data: U.S. Dept. of Labor

1957-59 = 100



Data: U.S. Dept. of Labor

Billion\$



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Oct. 26	Nov. 2	Oct. 11	Oct. 18	Oct. 25	Nov. 1
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	95.4	96.8	111.2	111.7	111.0	111.4
ALL RETAIL STORES, SALES.....mil. \$..	6,617	6,820	6,708	6,861	6,811	.....
Nondurable goods stores.....do....	4,355	4,487	4,590	4,714	4,690	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	152	162	169	155	172	.....
INSURED UNEMPLOYMENT, all programs.....do....	866	872	896	930	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	797	804	832	864	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	156	193	193	177	173	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	48,702	48,556	51,454	51,849	51,819	51,650
Federal Reserve bank credit outstanding, total <u>3</u> /...do....	58,021	57,877	60,981	61,667	62,103	61,293
Member bank reserve balances <u>3</u> /.....do....	26,493	26,720	27,155	27,366	27,604	27,197
Excess reserves, estimated <u>3</u> /.....do....	-1	-126	100	174	153	113
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	76,562	.....	78,310	79,336	79,356	.....
Savings deposits.....do....	48,672	.....	46,613	46,515	46,474	.....
Loans and investments, gross adjusted, total....do....	220,655	.....	225,518	226,586	225,501	.....
U.S. Government obligations.....do....	28,406	.....	21,746	22,331	21,788	.....
Commercial and industrial loans (gross)...do....	69,880	69,686	78,397	78,644	78,273	.....
Real estate loans (gross).....do....	31,575	31,462	33,701	33,821	33,893	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	6.47	6.48	7.74	7.77	7.71	7.68
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=10..	*104.57	*103.30	92.67	95.72	97.83	96.81
Industrials, 425 stocks.....do....	*114.22	*112.79	102.05	105.30	107.46	106.35
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,819	1,943	1,926	1,843	1,885	.....
Electric power, by utilities.....mil. kw.-hr..	24,452	24,822	26,896	26,712	26,900	.....
Motor vehicles (passenger cars).....number..	203,442	216,558	187,392	183,922	183,478	188,156
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,028	9,026	9,283	9,423	9,445	.....
Steel, raw.....thous. sh. tons..	2,111	2,080	2,766	2,746	2,796	2,812
Index of production.....1957-59=100..	113.3	111.7	148.5	147.4	150.1	150.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.9	16.2	16.0	15.7	16.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. *Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	47,967	52,950	57,484	50,501	r53,401	57,969
Durable goods industries, total <u>1</u> /.....do....	24,692	28,404	32,317	27,225	r28,745	32,154
Stone, clay, and glass products.....do....	1,403	1,449	1,532	1,407	r1,531	1,613
Primary metals.....do....	3,536	3,912	4,991	4,360	r4,584	4,903
Fabricated metal products.....do....	2,896	2,965	3,318	2,876	r3,135	3,330
Machinery, except electrical.....do....	4,519	5,029	5,918	4,856	r5,095	5,644
Electrical machinery.....do....	3,389	3,754	4,076	3,536	r3,739	4,072
Transportation equipment.....do....	4,976	7,067	7,954	6,224	r6,302	8,103
Instruments and related products.....do....	955	1,062	1,217	1,023	r1,166	1,280
Nondurable goods industries, total <u>1</u> /.....do....	23,275	24,546	25,167	23,276	r24,656	25,815
Food and kindred products.....do....	7,729	8,251	8,278	7,809	r8,159	8,711
Tobacco products.....do....	438	423	462	437	r453	456
Textile mill products.....do....	1,819	1,981	1,854	1,507	r1,852	1,848
Paper and allied products.....do....	2,041	2,186	2,343	2,157	r2,264	2,310
Chemicals and allied products.....do....	3,940	4,204	4,274	3,825	r4,040	4,263
Petroleum and coal products.....do....	1,884	1,897	2,155	2,046	r2,088	2,146
Rubber and plastics products.....do....	1,160	1,221	1,485	1,266	r1,311	1,419
SEASONALLY ADJUSTED, TOTAL.....do....	49,825	51,441	54,786	r55,392	r55,239	56,406
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	26,837	27,985	30,136	r30,605	r30,868	31,707
Stone, clay, and glass products.....do....	1,295	1,347	1,381	1,388	r1,414	1,497
Primary metals.....do....	3,662	3,963	4,728	4,777	r4,739	4,976
Fabricated metal products.....do....	2,799	2,859	3,094	3,088	r3,036	3,211
Machinery, except electrical.....do....	4,853	5,075	5,422	5,261	r5,504	5,712
Electrical machinery.....do....	3,503	3,545	3,943	3,930	r3,863	3,849
Transportation equipment.....do....	6,906	7,227	7,244	r7,916	r8,120	8,251
Instruments and related products.....do....	969	999	1,158	1,101	r1,182	1,204

r/ Revised. 1/ Includes data for "other industries" not shown. CORRECTION: Backlog of machine tool orders (metal cutting type) shown in the October 31, 1969 WEEKLY BUSINESS STATISTICS should read \$909.2 and \$877.0 million for August 1968 and September 1969 respectively.

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ITEM	1968		1969			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	22,988	23,456	24,650	24,787	r24,371	24,699
Food and kindred products.....do....	7,721	7,812	8,085	8,114	r8,156	8,259
Tobacco products.....do....	418	411	422	425	r432	443
Textile mill products.....do....	1,746	1,848	1,771	1,789	r1,785	1,725
Paper and allied products.....do....	2,016	2,117	2,259	2,333	r2,234	2,236
Chemicals and allied products.....do....	4,014	4,061	4,095	4,118	r4,100	4,116
Petroleum and coal products.....do....	1,869	1,884	2,103	2,030	r2,071	2,131
Rubber and plastics products.....do....	1,197	1,221	1,403	1,395	r1,352	1,421
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	86,247	86,409	92,509	92,682	r93,262	93,411
Durable goods industries, total.....do....	55,897	56,141	60,863	61,113	r61,541	61,612
Nondurable goods industries, total.....do....	30,350	30,268	31,646	31,569	r31,721	31,799
Book value (seasonally adjusted), total.....do....	86,713	87,109	92,215	93,166	r93,728	94,209
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	56,069	56,458	60,479	61,441	r61,724	62,006
Stone, clay, and glass products.....do....	2,003	2,029	2,431	2,463	r2,453	2,468
Primary metals.....do....	7,433	7,502	7,798	7,800	r7,907	7,939
Fabricated metal products.....do....	6,102	6,121	6,358	6,407	r6,371	6,434
Machinery, except electrical.....do....	11,174	11,213	12,294	12,542	r12,606	12,670
Electrical machinery.....do....	8,448	8,502	8,913	9,044	r9,086	9,185
Transportation equipment.....do....	13,761	13,889	14,714	15,154	r15,177	15,139
Instruments and related products.....do....	2,061	2,067	2,387	2,407	r2,412	2,399
Nondurable goods industries, total <u>1</u> /.....do....	30,644	30,651	31,736	31,725	r32,004	32,203
Food and kindred products.....do....	7,434	7,423	7,418	7,296	r7,367	7,347
Tobacco products.....do....	2,259	2,219	2,211	2,230	r2,251	2,240
Textile mill products.....do....	3,474	3,477	3,539	3,509	r3,586	3,620
Paper and allied products.....do....	2,327	2,331	2,448	2,486	r2,469	2,523
Chemicals and allied products.....do....	5,751	5,793	6,332	6,395	r6,418	6,454
Petroleum and coal products.....do....	2,066	2,083	2,079	2,078	r2,075	2,119
Rubber and plastics products.....do....	1,748	1,733	1,808	1,851	r1,885	1,893
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	48,449	53,605	56,743	51,551	r53,001	58,510
Nondurable goods industries, total.....do....	25,316	29,052	31,544	28,355	r28,420	32,729
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	23,133	24,553	25,199	23,196	r24,581	25,781
Nondurable goods industries, total.....do....	50,201	51,877	53,861	r55,793	r54,799	56,887
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	27,329	28,381	29,171	r31,069	r30,482	32,194
Primary metals.....do....	3,491	4,092	4,825	5,161	r5,001	5,328
Fabricated metal products.....do....	2,917	3,103	3,157	3,197	r3,091	3,435
Machinery, except electrical.....do....	4,766	5,184	5,627	5,433	r5,513	6,084
Electrical machinery.....do....	3,501	3,668	3,664	4,079	r3,707	3,653
Transportation equipment.....do....	7,479	6,996	6,341	r7,554	r7,657	7,926
Nondurable goods industries, total.....do....	22,872	23,496	24,690	24,724	r24,317	24,693
Industries with unfilled orders.....do....	5,953	6,434	6,748	6,856	r6,616	6,706
Industries without unfilled orders.....do....	16,919	17,062	17,942	17,868	r17,701	17,987
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	83,700	84,358	88,847	89,892	r89,493	90,030
Nondurable goods industries with unfilled orders.....do....	80,667	81,318	85,631	86,759	r86,435	87,005
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	3,033	3,040	3,216	3,133	r3,058	3,025
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	83,184	83,617	89,058	89,456	r89,014	89,496
Durable goods industries, total <u>1</u> /.....do....	80,177	80,572	85,910	86,369	r85,984	86,470
Primary metals.....do....	5,533	5,662	7,073	7,456	r7,718	8,072
Fabricated metal products.....do....	8,870	9,115	10,066	10,175	r10,231	10,453
Machinery, except electrical.....do....	14,321	14,430	16,314	16,487	r16,494	16,866
Electrical machinery.....do....	12,801	12,923	13,127	13,276	r13,120	12,922
Transportation equipment.....do....	32,941	32,709	33,484	33,121	r32,658	32,333
Nondurable goods industries with unfilled orders.....do....	3,007	3,045	3,148	3,087	r3,030	3,026
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	734	705	792	689	702	726
Commercial service.....do....	87	68	109	113	86	90
Construction.....do....	129	112	148	131	126	124
Manufacturing and mining.....do....	105	126	126	113	108	110
Retail trade.....do....	344	320	324	283	303	338
Wholesale trade.....do....	69	79	85	49	79	64
Liabilities (current), total.....thous. \$..	65,766	58,651	91,921	112,727	62,830	73,698
Commercial service.....do....	6,525	5,857	20,430	8,047	4,347	9,416
Construction.....do....	14,595	15,703	10,735	19,457	10,293	10,173
Manufacturing and mining.....do....	22,113	15,951	24,026	63,474	19,252	18,412
Retail trade.....do....	14,098	13,721	22,774	17,189	17,851	24,016
Wholesale trade.....do....	8,435	7,419	13,956	4,560	11,087	11,681
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	36.5	40.3	39.8	34.9	36.0	39.9
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
All commodities.....1957-59=100..	108.7	109.1	113.2	113.3	113.4	*113.6
Farm products.....do....	101.4	102.8	111.2	110.5	108.9	*108.4
Processed foods and feeds.....do....	114.9	115.3	121.4	122.0	121.5	*121.3
Industrial commodities.....do....	108.9	109.2	112.2	112.4	112.8	*113.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.920	\$0.917	\$0.883	\$0.883	\$0.882	*\$0.880

r/ Revised. 1/ Includes data for "other industries" not shown. *Preliminary Oct. 1969 data: All commodities, 113.9; farm products, 107.7; processed foods and feeds, 121.4; industrial commodities, 113.7; purchasing power of the dollar, \$0.878.

ITEM	1968		1969			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	7,963	8,082	7,960	r8,180	r8,270	8,236
Private, total.....do.....	5,338	5,364	5,557	r5,776	r5,819	5,807
Residential (nonfarm).....do.....	2,790	2,780	2,829	r2,906	r2,862	2,764
New housing units.....do.....	2,123	2,139	2,243	r2,267	r2,186	2,124
Nonresidential buildings, total 1/.....do.....	1,690	1,716	1,826	1,945	r2,008	2,117
Industrial.....do.....	485	508	535	562	r557	579
Commercial.....do.....	782	793	850	907	r933	995
Public, total.....do.....	2,625	2,718	2,403	r2,404	r2,451	2,429
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	83.7	85.3	90.9	r91.6	r91.9	92.3
Private, total.....do.....	56.7	57.4	61.6	r62.5	r62.2	62.5
Residential (nonfarm).....do.....	28.3	29.4	30.2	29.6	r29.1	29.2
Nonresidential buildings, total 1/.....do.....	19.0	18.6	21.2	22.4	r22.6	22.9
Industrial.....do.....	5.6	5.5	6.1	6.4	6.4	6.3
Commercial.....do.....	8.6	8.5	10.0	10.4	r10.3	10.7
Public, total.....do.....	27.1	27.8	29.3	29.1	r29.7	29.9
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59-100..	133	133	141	142	r143	143
American Appraisal Co., The:						
Average, 30 cities.....1913-100..	986	992	1,046	1,059	1,061	1,065
Atlanta.....do.....	1,081	1,087	1,137	1,161	1,176	1,179
New York.....do.....	1,090	1,092	1,104	1,106	1,105	1,106
San Francisco.....do.....	979	980	1,032	1,062	1,062	1,063
St. Louis.....do.....	967	969	1,019	1,019	1,035	1,054
E.H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....1957-59-100..	.....	142.1	149.7	150.8	151.9	151.8
Apartments, hotels, office buildings.....do.....	142.5	143.1	151.5	153.0	154.5	154.4
Commercial and factory buildings.....do.....	141.7	142.2	148.9	150.3	151.0	151.0
Residences.....do.....	139.2	140.1	149.0	148.9	150.4	149.8
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,995	1,840	2,415	1,974	1,918	1,725
By purpose of loan:						
Home construction.....do.....	414	396	495	421	r393	374
Home purchase.....do.....	1,156	984	1,345	1,091	1,089	942
All other purposes.....do.....	425	460	575	462	r436	409

r/ Revised. 1/ Except farm and public utilities.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS