



BUSINESS STATISTICS



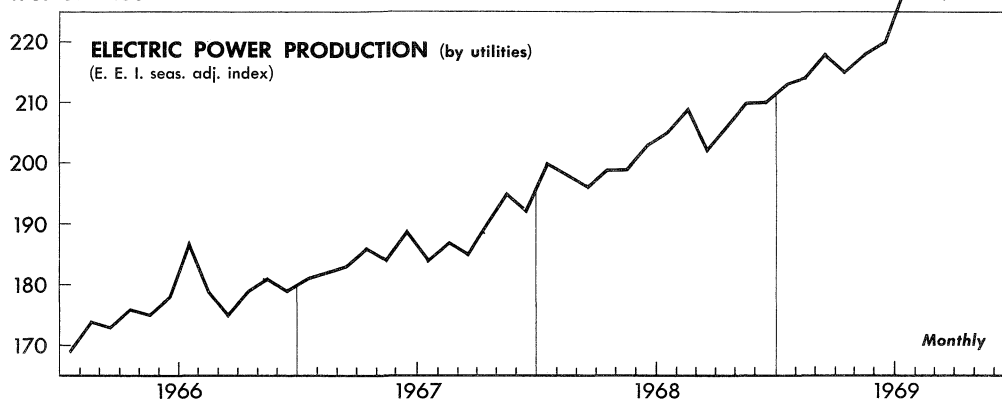
October 24, 1969

A WEEKLY
SUPPLEMENT
TO THE
**SURVEY OF
CURRENT BUSINESS***

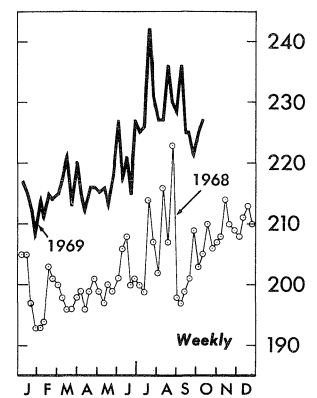
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

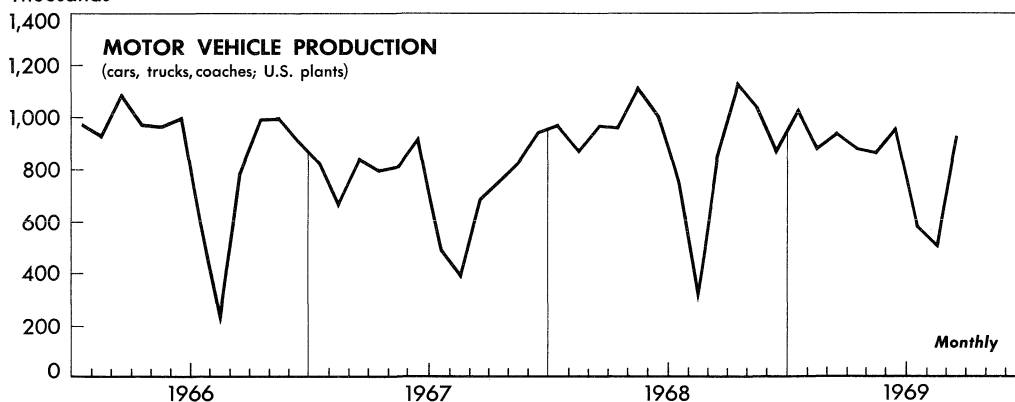
1957-59=100



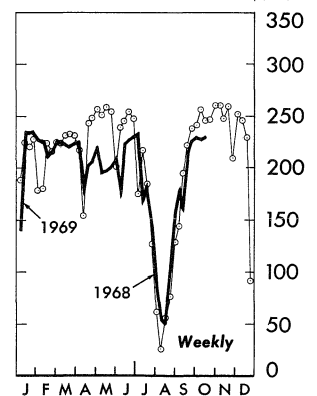
1957-59=100



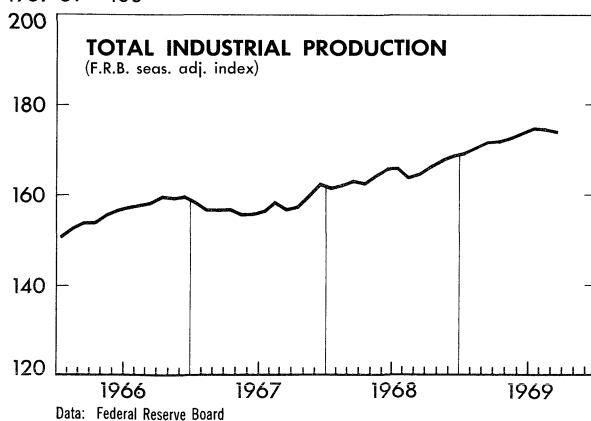
Thousands



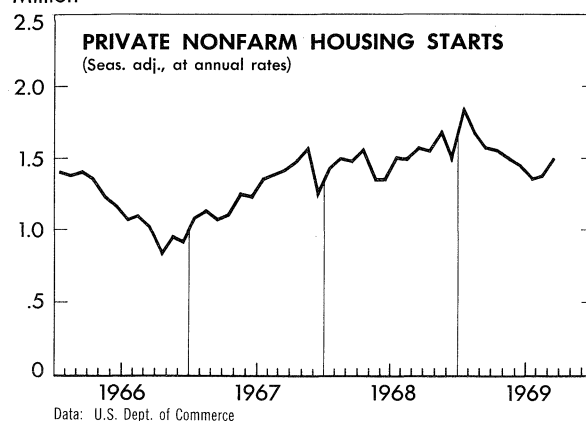
Thousands



1957-59=100



Million



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Oct. 12	Oct. 19	Sept. 27	Oct. 4	Oct. 11	Oct. 18
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	94.5	95.3	112.2	111.8	111.2	111.7
ALL RETAIL STORES, SALES.....mil. \$..	6,564	6,658	6,908	6,979	6,708	.....
Nondurable goods stores.....do....	4,364	4,397	4,535	4,687	4,590	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	151	152	148	159	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	856	860	882	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	790	791	821	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	189	184	189	153	193	177
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	48,550	48,764	51,315	51,197	51,454	51,845
Federal Reserve bank credit outstanding, total ^{3/}.....do....	57,621	58,236	60,857	61,076	60,981	61,651
Member bank reserve balances ^{3/}.....do....	26,495	26,975	26,926	27,396	27,155	27,350
Excess reserves, estimated ^{3/}.....do....	-129	-57	203	-206	100	158
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	77,056	.....	77,931	80,553	78,313	.....
Savings deposits.....do....	48,651	.....	46,533	46,712	46,613	.....
Loans and investments, gross adjusted, total.....do....	222,212	.....	226,120	226,911	225,520	.....
U.S. Government obligations.....do....	28,743	.....	22,224	22,191	21,747	.....
Commercial and industrial loans (gross).....do....	69,822	70,353	78,068	78,417	78,363	.....
Real estate loans (gross).....do....	31,385	31,245	33,770	33,678	33,702	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.40	6.44	7.58	7.66	7.74	7.77
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=100..	*103.74	*103.53	95.50	92.52	92.67	95.72
Industrials, 425 stocks.....do....	*113.27	*113.01	105.23	101.85	102.05	105.30
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	779	1,229	1,911	1,861	1,878	.....
Electric power, by utilities.....mil. kw.-hr..	24,316	24,837	27,036	27,051	26,896	.....
Motor vehicles (cars, trucks, buses).....number..	252,625	246,242	230,018	226,366	229,824	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,049	9,027	9,217	9,258	9,283	.....
Steel, raw.....thous. sh. tons..	1,987	2,026	2,730	2,765	2,766	2,746
Index of production.....1957-59=100..	106.7	108.8	146.5	148.4	148.5	147.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	14.9	15.8	16.0	16.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. *Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968			1969		
	II	III	IV	I	II	III p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCTS:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	858.7	876.4	892.5	908.7	924.8	942.3
Personal consumption expenditures, total.....do....	530.3	544.9	550.7	562.0	572.8	581.6
Durable goods, total.....do....	81.8	85.8	86.3	88.4	90.6	90.3
Automobiles and parts.....do....	35.6	38.6	39.0	39.4	40.0	41.2
Furniture and household equipment.....do....	33.8	35.0	34.6	35.5	36.8	35.8
Nondurable goods, total.....do....	228.5	233.3	234.3	238.6	242.1	246.4
Clothing and shoes.....do....	45.6	47.4	47.3	48.1	50.0	51.0
Food and beverages.....do....	114.8	116.1	116.4	118.4	119.1	120.8
Gasoline and oil.....do....	18.8	19.5	19.5	20.4	21.0	21.8
Services, total.....do....	220.0	225.8	230.1	235.0	240.1	244.9
Household operation.....do....	30.7	31.6	31.9	32.7	33.1	33.9
Housing.....do....	76.7	77.9	79.8	81.3	82.8	84.5
Transportation.....do....	15.9	16.3	16.5	17.1	17.3	17.7
Gross private domestic investment, total.....do....	126.6	125.2	133.9	135.2	137.4	140.9
Fixed investment.....do....	116.7	118.0	123.4	128.6	130.5	131.6
Nonresidential.....do....	86.4	88.1	91.5	95.3	97.8	100.5
Residential structures.....do....	30.3	29.9	31.9	33.3	32.7	31.1
Change in business inventories.....do....	9.9	7.2	10.5	6.6	6.9	9.4
Net exports of goods and services.....do....	3.4	3.6	1.2	1.5	1.6	2.0
Exports.....do....	50.7	53.4	50.6	47.6	57.1	57.5
Imports.....do....	47.3	49.7	49.4	46.1	55.5	55.5
Gov't purchases of goods and services, total.....do....	198.4	202.5	206.7	210.0	212.9	217.8
Federal.....do....	99.0	100.9	101.9	101.6	100.6	103.3
National defense.....do....	77.9	78.8	79.3	79.0	78.5	80.6
State and local.....do....	99.4	101.7	104.8	108.5	112.3	114.5

p/ Preliminary.

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ITEM	1968			1969		
	II	III	IV	I	II	III p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	707.4	724.1	737.3	751.3	765.7	.....
Compensation of employees, total.....do....	507.0	519.8	532.3	546.0	558.2	571.7
Proprietors' income, total.....do....	63.6	64.1	64.1	64.6	66.5	67.3
Business and professional.....do....	49.2	49.3	49.7	49.7	50.1	50.5
Farm.....do....	14.3	14.8	14.4	14.9	16.4	16.8
Rental income of persons.....do....	21.2	21.2	21.4	21.5	21.6	21.7
Corp. profits and inventory valuation adj., total.....do....	88.2	90.6	90.3	89.5	89.2	.....
Corporate profits before tax, total.....do....	90.7	91.5	94.5	95.5	95.4	.....
Corporate profits after tax.....do....	49.7	50.0	51.6	52.2	51.8	.....
Net interest.....do....	27.5	28.4	29.3	29.8	30.3	30.9
PERSONAL INCOME, quarterly total.....do....	680.1	696.1	711.2	724.4	740.5	756.2
Less: Personal tax and nontax payments.....do....	92.7	102.6	107.0	114.2	118.5	117.4
Equals: Disposable personal income.....do....	587.4	593.4	604.3	610.2	622.0	638.8
Less: Personal outlays.....do....	545.1	560.2	566.2	577.7	588.8	597.7
Equals: Personal saving.....do....	42.3	33.2	38.0	32.5	33.3	41.1
	1968		1969			
	Aug.	Sept.	June	July	Aug.	Sept. p/
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	164.6	165.1	r173.7	174.6	174.3	173.8
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	165.7	166.4	r174.8	r175.7	r175.6	175.0
Durable manufactures.....do....	167.8	168.7	r178.3	r178.8	r179.3	178.5
Primary metals.....do....	122.8	120.6	r153.1	r152.6	151.5	151
Fabricated metal products.....do....	166.3	167.6	r180.6	r179.0	r180.8	180
Machinery.....do....	183.8	186.4	r197.2	r198.1	199.1	199
Transportation equipment.....do....	181.7	180.5	176.6	181.5	181.2	178
Instruments and related products.....do....	182.6	184.3	195.7	r194.7	r195.8	197
Clay, glass, and stone products.....do....	147.5	150.0	r155.2	r152.7	r156.0	158
Lumber and products.....do....	114.7	119.4	115.5	r113.4	112.2	.....
Furniture and fixtures.....do....	178.6	179.7	189.9	r185.0	r186.9	187
Nondurable manufactures.....do....	163.0	163.6	r170.5	r171.8	r170.9	170.6
Textile mill products.....do....	151.4	152.0	157.8	r157.0	152.0	.....
Apparel products.....do....	149.0	149.9	r149.2	153.2	.....	.....
Leather and products.....do....	109.5	109.3	r104.7	101.8	.....	.....
Paper and products.....do....	164.1	166.1	r175.3	r176.4	176.0	.....
Printing and publishing.....do....	151.1	150.0	156.5	r158.3	158.6	157
Chemicals and products.....do....	221.0	222.4	r239.7	r242.6	238.1	.....
Petroleum products.....do....	140.7	141.9	145.4	r143.5	146.8	.....
Rubber and plastics products.....do....	223.1	223.4	r237.3	239.0	.....	.....
Foods and beverages.....do....	135.3	135.4	138.3	r138.9	139.4	.....
Tobacco products.....do....	123.1	124.0	121.9	120.3	.....	.....
MINING.....do....	129.4	127.0	r134.4	r132.4	r131.9	130.8
Coal.....do....	121.3	120.8	r124.8	123.7	117.0	115
Crude oil and natural gas.....do....	129.3	126.8	134.8	r132.1	r132.7	132
Metal mining.....do....	134.5	127.7	137.4	r138.1	139.1	.....
UTILITIES.....do....	202.1	204.8	r215.6	r222.2	r221.5	218.0
Electric.....do....	211.5	214.7	r225.9	234.2	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	164.8	165.7	r170.7	r172.7	r172.3	171.6
Consumer goods.....do....	156.8	157.3	r161.5	r164.1	r163.7	163.0
Automotive and home goods.....do....	175.6	175.8	r183.0	r184.5	184.6	182
Automotive products.....do....	177.1	175.6	178.7	r184.6	r184.5	179
Autos.....do....	182.4	177.4	168.3	178.7	178.4	170
Auto parts and allied products.....do....	170.2	173.2	r192.3	r192.4	192.4	.....
Apparel and staples.....do....	150.7	151.5	r154.7	157.6	.....	.....
Equipment, including defense.....do....	181.9	183.6	190.4	r191.0	r190.8	190.2
Business equipment.....do....	182.4	185.2	197.0	r197.2	r197.4	.....
Materials.....do....	164.2	165.1	r176.3	r176.1	r176.0	175.9
Durable goods materials.....do....	153.3	153.3	r167.0	r166.6	r166.8	167
Nondurable materials.....do....	175.5	177.2	r185.9	r185.9	185.5	185
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING (Engineering News-Record) 1/.....mil. \$..	4,895	3,001	4,267	4,368	4,167	3,858
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	141.0	139.8	150.8	r126.5	r127.6	130.9
Privately owned.....do....	136.6	134.3	147.3	r125.2	r124.9	127.2
Total nonfarm (private and public).....do....	138.9	138.0	148.3	r124.3	r126.2	129.2
Privately owned.....do....	134.5	132.4	144.8	r122.9	r123.4	125.5
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,518	1,592	1,469	r1,371	r1,383	1,518
Total nonfarm (private only).....do....	1,496	1,570	1,446	r1,349	r1,369	1,498
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,290	1,393	1,340	1,228	r1,245	1,181
One-family structures.....do....	673	706	631	570	r570	561

r/ Revised. p/ Preliminary. 1/ Data for Aug. 1968 and July 1969 are for 5 weeks; other months, 4 weeks.

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ITEM	1968		1969			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE--Con.						
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	141	142	151	153	153	153
Engineering News-Record:						
Building.....do....	138.3	140.7	151.5	150.3	151.6	*151.0
Construction.....do....	153.9	155.8	169.1	168.8	170.0	*169.1
FINANCE						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	6.37	6.35	7.27	7.39	7.37	7.53
By rating:						
Aaa.....do....	6.02	5.97	6.98	7.08	6.97	7.14
Aa.....do....	6.25	6.23	7.12	7.24	7.23	7.36
A.....do....	6.38	6.39	7.28	7.40	7.41	7.56
Baa.....do....	6.82	6.79	7.70	7.84	7.86	8.05
By groups:						
Industrials.....do....	6.26	6.24	7.16	7.29	7.29	7.42
Public utilities.....do....	6.30	6.27	7.38	7.49	7.40	7.62
Railroads.....do....	6.72	6.70	7.37	7.50	7.57	7.68
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.52	8.52	9.03	9.03	9.03	9.04
Industrials.....do....	9.23	9.23	9.90	9.90	9.90	9.90
Public utilities.....do....	4.50	4.55	4.61	4.61	4.62	4.62
Railroads.....do....	4.55	4.55	4.66	4.66	4.67	4.67
N.Y. banks.....do....	5.78	5.89	6.37	6.37	6.41	6.61
Fire insurance companies.....do....	9.00	9.00	9.86	9.86	9.86	9.86
Price per share, end of mo., composite.....do....	266.57	275.62	264.58	249.38	259.67	252.76
Industrials.....do....	317.73	328.32	315.83	296.79	310.95	302.90
Public utilities.....do....	99.25	98.50	94.53	92.47	91.13	86.29
Railroads.....do....	101.90	109.77	92.40	85.98	87.16	87.15
Yields, composite.....percent..	3.20	3.09	3.41	3.62	3.48	3.58
Industrials.....do....	2.90	2.81	3.13	3.34	3.18	3.27
Public utilities.....do....	4.53	4.62	4.88	4.99	5.07	5.35
Railroads.....do....	4.47	4.15	5.04	5.42	5.36	5.36
N.Y. banks.....do....	3.24	3.28	3.91	4.28	3.80	4.03
Fire insurance companies.....do....	3.00	2.66	3.62	3.99	3.87	3.61

* Index as of Oct. 1, 1969: Building, 151.3; construction, 171.0.
USCOMM--DC-- 7124

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS