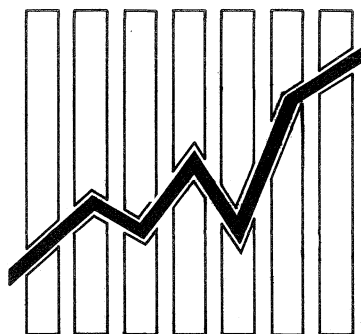


BUSINESS STATISTICS



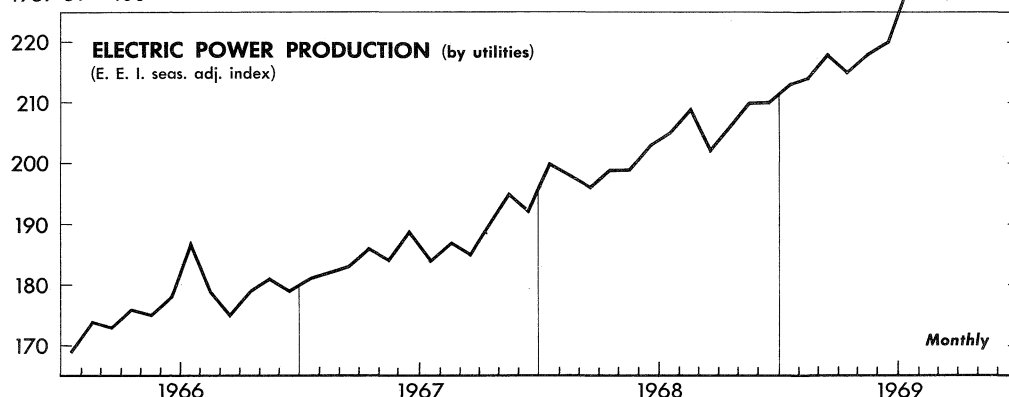
October 10, 1969

A WEEKLY
SUPPLEMENT
TO THE
**SURVEY OF
CURRENT BUSINESS***

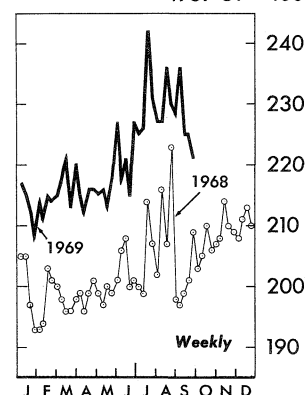
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

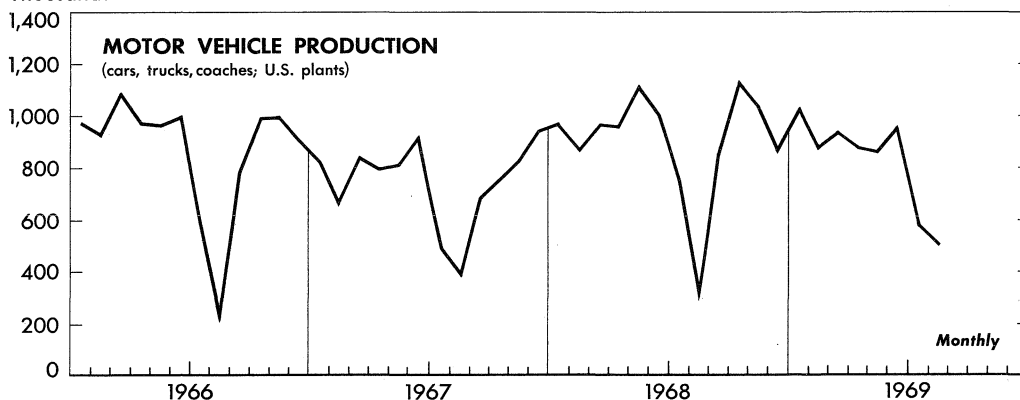
1957-59=100



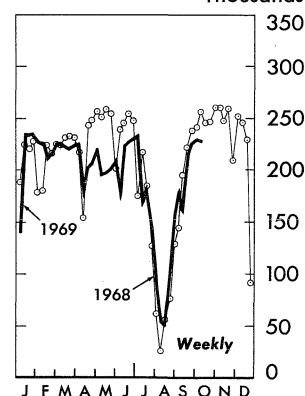
1957-59=100



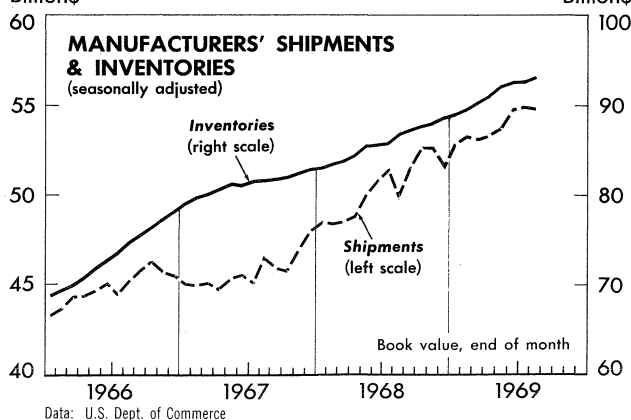
Thousands



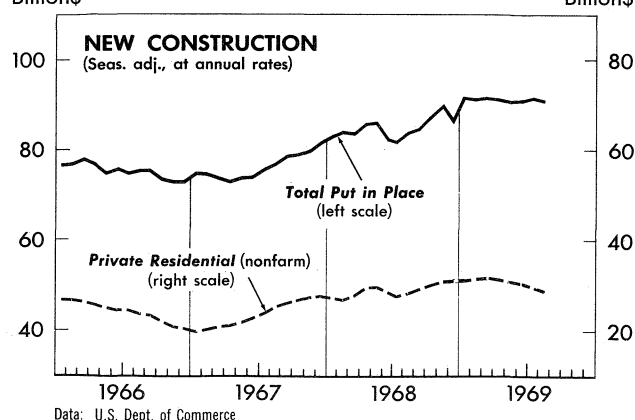
Thousands



Billion\$



Billion\$



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Sept. 28	Oct. 5	Sept. 13	Sept. 20	Sept. 27	Oct. 4
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	95.1	94.5	111.3	111.7	112.2	111.8
ALL RETAIL STORES, SALES.....mil. \$..	6,620	6,815	6,442	6,761	6,811	.....
Nondurable goods stores.....do....	4,266	4,538	4,514	4,537	4,458	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	143	154	150	147	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	847	852	911	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	785	788	848	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	179	143	195	188	189	153
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	48,325	48,306	51,618	51,545	51,315	51,197
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	56,652	57,416	60,022	59,820	60,857	61,014
Member bank reserve balances <u>3/</u>.....do....	25,855	26,387	26,891	26,818	26,926	27,334
Excess reserves, estimated <u>3/</u>.....do....	197	385	-199	120	203	240
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,681	.....	79,566	78,287	78,205	.....
Savings deposits.....do....	48,480	.....	46,598	46,558	46,528	.....
Loans and investments, gross adjusted, total.....do....	220,759	.....	228,052	228,320	226,967	.....
U.S. Government obligations.....do....	28,739	.....	23,289	23,116	22,803	.....
Commercial and industrial loans (gross).....do....	69,349	69,693	77,006	77,917	77,918	.....
Real estate loans (gross).....do....	31,229	31,057	33,594	33,696	33,774	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.36	6.37	7.50	7.55	7.58	7.66
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	*102.59	*102.86	94.95	94.63	95.50	92.52
Industrials, 425 stocks.....do....	*112.04	*112.18	104.46	104.11	105.23	101.85
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,052	1,396	1,837	1,897	1,909	.....
Electric power, by utilities.....mil. kw.-hr..	25,208	24,467	28,080	27,596	27,036	.....
Motor vehicles (cars, trucks, buses).....number..	237,809	240,178	214,591	225,195	230,215	228,732
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,027	9,070	9,160	9,181	9,217	.....
Steel, raw.....thous. sh. tons..	1,860	1,881	2,695	2,688	2,730	2,650
Index of production.....1957-59=100..	99.8	101.0	144.7	144.3	146.5	148.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.2	14.8	15.6	15.6	15.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. *Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	47,378	47,967	54,406	57,484	r50,501	53,476
Durable goods industries, total <u>1/</u>.....do....	25,612	24,692	30,391	32,317	r27,225	28,716
Stone, clay, and glass products.....do....	1,297	1,403	1,450	1,532	r1,407	1,510
Primary metals.....do....	4,352	3,536	4,883	4,991	r4,360	4,501
Fabricated metal products.....do....	2,703	2,896	3,031	3,318	r2,876	3,186
Machinery, except electrical.....do....	4,376	4,519	5,420	5,918	r4,856	5,069
Electrical machinery.....do....	3,151	3,389	3,674	4,076	r3,536	3,755
Transportation equipment.....do....	6,086	4,976	7,652	7,954	r6,224	6,314
Instruments and related products.....do....	860	955	1,085	1,217	r1,023	1,161
Nondurable goods industries, total <u>1/</u>.....do....	21,766	23,275	24,015	25,167	r23,276	24,760
Food and kindred products.....do....	7,455	7,729	7,831	8,278	r7,809	8,153
Tobacco products.....do....	419	438	439	462	r437	454
Textile mill products.....do....	1,585	1,819	1,717	1,854	r1,507	1,907
Paper and allied products.....do....	1,901	2,041	2,230	2,343	r2,157	2,234
Chemicals and allied products.....do....	3,588	3,940	4,251	4,274	r3,825	4,086
Petroleum and coal products.....do....	1,837	1,884	2,054	2,155	r2,046	2,110
Rubber and plastics products.....do....	1,099	1,160	1,380	1,485	r1,266	1,301
SEASONALLY ADJUSTED, TOTAL.....do....	51,425	49,825	53,741	54,786	r54,908	54,814
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	28,211	26,837	29,573	30,136	r30,121	30,346
Stone, clay, and glass products.....do....	1,280	1,295	1,402	1,381	r1,388	1,394
Primary metals.....do....	4,741	3,662	4,643	4,728	r4,777	4,652
Fabricated metal products.....do....	2,898	2,799	2,968	3,094	r3,088	3,087
Machinery, except electrical.....do....	4,740	4,853	5,248	5,422	r5,261	5,475
Electrical machinery.....do....	3,503	3,503	3,764	3,943	r3,930	3,878
Transportation equipment.....do....	7,148	6,906	7,275	7,244	r7,432	7,649
Instruments and related products.....do....	926	969	1,103	1,158	r1,101	1,177

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1968		1969			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	23,214	22,988	24,168	24,650	r24,787	24,468
Food and kindred products.....do....	7,754	7,721	7,869	8,085	r8,114	8,146
Tobacco products.....do....	408	418	439	422	r425	433
Textile mill products.....do....	1,867	1,746	1,751	1,771	r1,789	1,841
Paper and allied products.....do....	2,056	2,016	2,241	2,259	r2,333	2,204
Chemicals and allied products.....do....	3,881	4,014	4,063	4,095	r4,118	4,150
Petroleum and coal products.....do....	1,824	1,869	2,067	2,103	r2,030	2,095
Rubber and plastics products.....do....	1,210	1,197	1,335	1,403	r1,395	1,341
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	85,314	86,247	92,808	92,509	r92,682	93,176
Durable goods industries, total.....do....	55,128	55,897	60,805	60,863	r61,113	61,520
Nondurable goods industries, total.....do....	30,186	30,350	32,003	31,646	r31,569	31,656
Book value (seasonally adjusted), total.....do....	85,829	86,713	92,139	92,215	r93,166	93,649
By industry group:						
Durable goods industries, total 1/.....do....	55,461	56,069	60,222	60,479	r61,441	61,706
Stone, clay, and glass products.....do....	1,997	2,003	2,390	2,431	r2,463	2,462
Primary metals.....do....	7,255	7,433	7,764	7,798	r7,800	7,887
Fabricated metal products.....do....	6,077	6,102	6,305	6,358	r6,407	6,407
Machinery, except electrical.....do....	11,132	11,174	12,149	12,294	r12,542	12,568
Electrical machinery.....do....	8,463	8,448	8,957	8,913	r9,044	9,091
Transportation equipment.....do....	13,494	13,761	14,689	14,714	r15,154	15,229
Instruments and related products.....do....	2,056	2,061	2,339	2,387	r2,407	2,400
Nondurable goods industries, total 1/.....do....	30,368	30,644	31,917	31,736	r31,725	31,943
Food and kindred products.....do....	7,376	7,434	7,416	7,418	r7,296	7,338
Tobacco products.....do....	2,276	2,259	2,209	2,211	r2,230	2,224
Textile mill products.....do....	3,392	3,474	3,565	3,539	r3,509	3,587
Paper and allied products.....do....	2,338	2,327	2,458	2,448	r2,486	2,474
Chemicals and allied products.....do....	5,708	5,751	6,336	6,332	r6,395	6,399
Petroleum and coal products.....do....	2,047	2,066	2,077	2,079	r2,078	2,085
Rubber and plastics products.....do....	1,704	1,748	1,837	1,808	r1,851	1,888
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	46,738	48,449	54,204	56,743	r51,551	53,040
Durable goods industries, total.....do....	24,951	25,316	30,175	31,544	r28,355	28,340
Nondurable goods industries, total.....do....	21,787	23,133	24,029	25,199	r23,196	24,700
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	50,181	50,201	54,133	53,861	r55,309	54,338
By industry group:						
Durable goods industries, total 1/.....do....	26,925	27,329	29,998	29,171	r30,585	29,909
Primary metals.....do....	3,859	3,491	4,772	4,825	r5,161	4,936
Fabricated metal products.....do....	2,755	2,917	3,119	3,157	r3,197	3,111
Machinery, except electrical.....do....	4,923	4,766	5,579	5,627	r5,433	5,439
Electrical machinery.....do....	3,476	3,501	3,710	3,664	r4,079	3,735
Transportation equipment.....do....	6,749	7,479	7,228	6,341	r7,070	7,145
Nondurable goods industries, total.....do....	23,256	22,872	24,135	24,690	r24,724	24,429
Industries with unfilled orders.....do....	6,304	5,953	6,634	6,748	r6,856	6,614
Industries without unfilled orders.....do....	16,952	16,919	17,501	17,942	r17,868	17,815
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	83,220	83,700	89,595	88,847	r89,892	89,460
Durable goods industries, total.....do....	80,044	80,667	86,407	85,631	r86,759	86,386
Nondurable goods industries with unfilled orders.....do....	3,176	3,033	3,188	3,216	r3,133	3,074
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	82,806	83,184	89,986	89,058	r89,456	88,982
By industry group:						
Durable goods industries, total 1/.....do....	79,684	80,177	86,878	85,910	r86,369	85,934
Primary metals.....do....	5,704	5,533	6,975	7,073	r7,456	7,740
Fabricated metal products.....do....	8,752	8,870	10,002	10,066	r10,175	10,200
Machinery, except electrical.....do....	14,408	14,321	16,113	16,314	r16,487	16,452
Electrical machinery.....do....	12,803	12,801	13,408	13,127	r13,276	13,132
Transportation equipment.....do....	32,368	32,941	34,388	33,484	r33,121	32,619
Nondurable goods industries with unfilled orders.....do....	3,122	3,007	3,108	3,148	r3,087	3,048
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	7,714	7,963	7,762	r7,960	r8,178	8,316
Private, total.....do....	5,102	5,338	5,201	r5,557	r5,760	5,738
Residential (nonfarm).....do....	2,721	2,790	2,617	r2,829	r2,904	2,843
New housing units.....do....	2,075	2,123	2,076	r2,243	r2,265	2,167
Nonresidential buildings, total 2/.....do....	1,535	1,690	1,742	1,826	r1,945	1,960
Industrial.....do....	417	485	503	535	r562	560
Commercial.....do....	721	782	783	850	r907	890
Public, total.....do....	2,612	2,625	2,561	r2,403	r2,418	2,578
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	81.7	83.7	90.7	90.9	r91.4	90.9
Private, total.....do....	55.0	56.7	61.5	61.6	r62.3	61.3
Residential (nonfarm).....do....	27.8	28.3	30.8	30.2	r29.6	28.9
Nonresidential buildings, total 2/.....do....	17.6	19.0	20.6	21.2	r22.4	22.1
Industrial.....do....	4.8	5.6	5.9	r6.1	r6.4	6.4
Commercial.....do....	8.3	8.6	9.3	10.0	r10.4	9.8
Public, total.....do....	26.7	27.1	29.2	29.3	29.1	29.6
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	5,956	6,318	7,081	6,255	6,168	6,523
Index (seasonally adjusted).....1957-59=100..	187	192	210	180	176	216
Building, total.....mil. \$..	4,700	4,423	5,301	4,784	4,595	4,854

Revised. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

ITEM	1968		1969			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE--Con.						
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	132	133	139	141	142	142
E.H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....1957-59=100..	140.6	.....	147.3	149.7	150.8	151.9
Apartment, hotels, office buildings.....do....	141.8	142.5	149.0	151.5	153.0	154.5
Commercial and factory buildings.....do....	140.6	141.7	146.5	148.9	150.3	151.0
Residences.....do....	138.5	139.2	146.7	149.0	148.9	150.4
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	8,163.0	8,521.8	9,147.6	9,385.4	9,242.7	9,430.3
New York SMSA.....do....	3,726.1	4,079.6	4,097.6	4,155.7	3,908.6	4,148.4
Total 232 SMSA's (except N.Y.).....do....	4,436.9	4,442.2	5,050.0	5,229.7	5,334.1	5,281.9
6 other leading SMSA's.....do....	1,807.9	1,825.2	2,083.2	2,164.4	2,244.4	2,242.8
226 other SMSA's.....do....	2,629.0	2,617.0	2,966.8	3,065.3	3,089.7	3,039.1
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	105,680	107,090	114,750	115,995	116,597	117,380
Installment credit, total.....do....	84,448	85,684	91,813	93,087	93,833	94,732
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,738	8,502	8,960	9,169	8,920	8,604
Repaid, total.....do....	7,723	7,266	7,810	7,895	8,174	7,705
Seasonally adjusted:						
Extended, total.....do....	8,247	8,187	8,680	8,705	8,521	8,680
Repaid, total.....do....	7,390	7,253	7,834	7,910	7,899	8,080
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	64.3	65.2	68.7	68.6	68.3	69.1
New York SMSA.....do....	140.3	147.7	146.6	143.3	138.6	140.1
Total 232 SMSA's (except N.Y.).....do....	43.7	43.7	48.0	48.4	49.1	49.9
6 other leading SMSA's.....do....	59.9	60.8	67.3	68.4	70.9	73.1
226 other SMSA's.....do....	37.0	36.5	39.7	40.1	40.3	40.5
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	327.41	318.15	325.88	305.86	286.41	*279.78
Industrial (30 stocks).....	905.32	883.72	954.86	896.61	844.02	*825.46
Public utility (15 stocks).....	133.11	131.15	130.83	124.48	120.40	*115.76
Railroad (20 stocks).....	259.95	249.52	238.15	221.99	202.88	*199.24

*Stock price averages for September 1969: 65 stocks, 279.05; industrial, 826.71; public utility, 113.35; railroad, 199.06.
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