

# BUSINESS STATISTICS



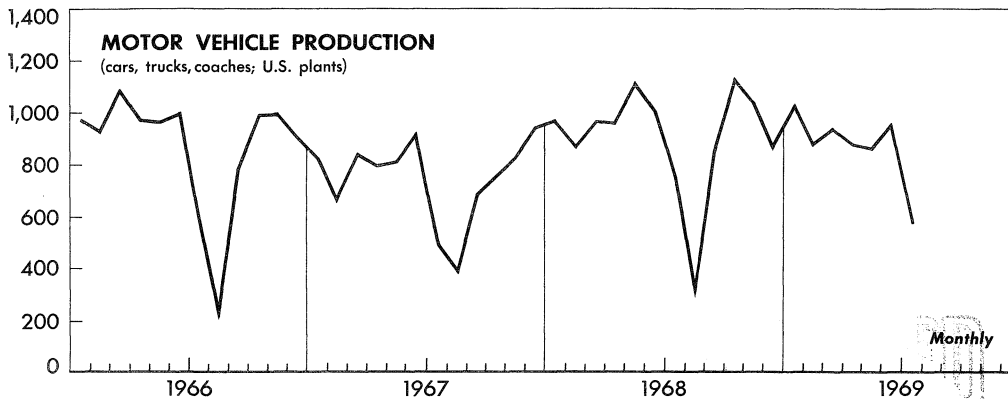
September 12, 1969

A WEEKLY  
SUPPLEMENT  
TO THE  
**SURVEY OF  
CURRENT BUSINESS\***

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

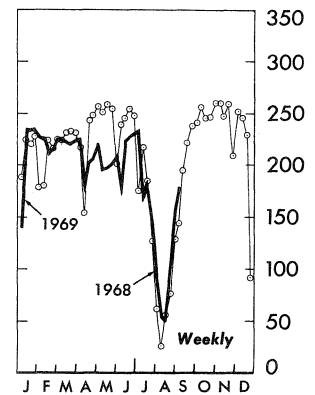
## SELECTED BUSINESS INDICATORS

Thousands

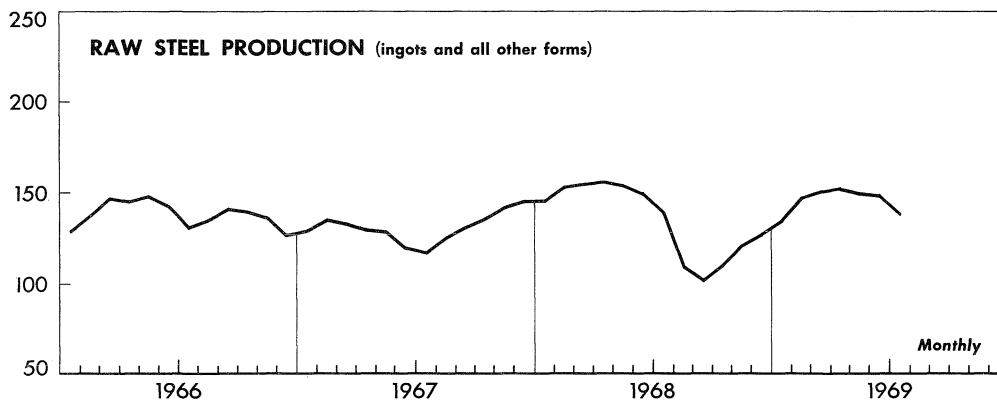


Data: Automobile Mfrs. Assn.

Thousands

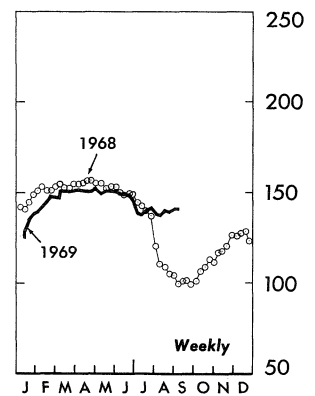


1957-59=100

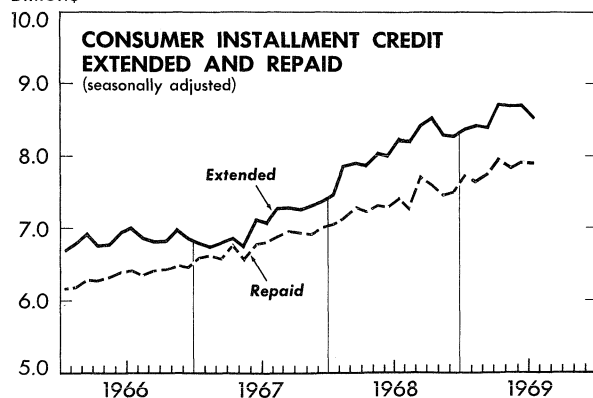


Data: Amer. Iron & Steel Inst.

1957-59=100

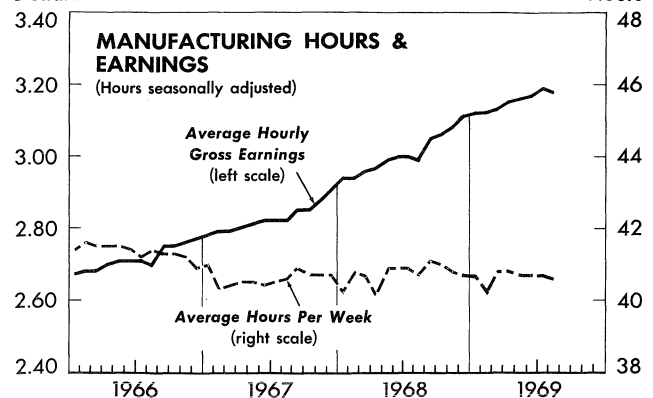


Billion\$



Data: Federal Reserve Board

Dollars



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1968		1969			
	Aug. 31	Sept. 7	Aug. 16	Aug. 23	Aug. 30	Sept. 6
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	94.1	93.9	111.4	110.9	110.8	111.0
ALL RETAIL STORES, SALES.....mil. \$..	6,839	6,250	6,627	6,715	7,100	.....
Nondurable goods stores.....do....	4,684	4,442	4,528	4,612	4,851	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	139	136	168	155	140	.....
INSURED UNEMPLOYMENT, all programs.....do....	910	904	1,034	982	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	845	836	964	913	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	191	150	149	189	144	982
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	48,190	48,431	51,433	51,375	51,294	51,491
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	56,557	56,940	60,786	61,023	60,680	60,871
Member bank reserve balances <u>3/</u> .....do....	25,791	25,881	26,839	27,138	26,885	26,869
Excess reserves, estimated <u>3/</u> .....do....	179	255	216	29	175	322
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,970	.....	79,049	78,191	77,217	.....
Savings deposits.....do....	48,395	.....	46,820	46,780	46,710	.....
Loans and investments, gross adjusted, total.....do....	216,131	.....	225,898	224,105	224,638	.....
U.S. Government obligations.....do....	27,905	.....	22,916	22,253	23,307	.....
Commercial and industrial loans (gross).....do....	68,118	68,182	77,276	77,057	76,652	.....
Real estate loans (gross).....do....	30,946	30,760	33,398	33,440	33,500	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	6.33	6.33	7.35	7.35	7.39	7.43
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=100..	*98.81	100.02	92.70	95.07	94.49	94.98
Industrials, 425 stocks.....do....	*107.58	109.02	101.70	104.48	103.84	104.39
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,927	1,945	1,803	1,671	1,785	.....
Electric power, by utilities.....mil. kw.-hr..	25,839	24,261	30,490	30,156	29,507	.....
Motor vehicles (cars, trucks, buses).....number..	128,788	144,038	107,593	158,512	178,213	.....
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,235	9,099	9,276	9,276	9,288	.....
Steel, raw.....thous. sh. tons..	1,948	1,862	2,604	2,584	2,635	2,625
Index of production.....1957-59=100..	104.6	99.9	139.8	138.7	141.4	140.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.7	12.7	15.0	14.9	15.5	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday prices. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Tuesday close.

## MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	July	Aug.	May	June	July	Aug.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over, not seasonally adjusted.....thous..	84,550	83,792	83,085	85,880	86,318	86,046
Civilian labor force.....do....	80,964	80,203	79,563	82,356	82,797	82,516
Employed, total.....do....	77,746	77,432	77,264	78,956	79,616	79,646
Nonagricultural employment.....do....	73,270	73,325	73,370	74,589	75,460	75,669
Agricultural employment.....do....	4,476	4,107	3,894	4,367	4,155	3,977
Unemployed (all civilian workers).....do....	3,217	2,772	2,299	3,400	3,182	2,869
Civilian labor force, seasonally adjusted.....do....	78,917	78,749	80,071	80,433	80,756	81,054
Employed, total.....do....	76,020	75,973	77,265	77,671	77,874	78,187
Nonagricultural employment.....do....	72,195	72,222	73,460	73,966	74,323	74,553
Agricultural employment.....do....	3,825	3,751	3,805	3,705	3,551	3,634
Unemployed (all civilian workers).....do....	2,897	2,776	2,806	2,762	2,882	2,867
Long-term, 15 weeks and over.....do....	470	400	409	383	419	382
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....	3.7	3.5	3.5	3.4	3.6	3.5
Men, 20 years and over.....	2.2	2.1	2.0	2.0	2.2	2.1
Women, 20 years and over.....	3.8	3.7	3.7	3.7	3.7	3.8
Both sexes, 16-19 years.....	13.3	12.3	12.5	11.6	12.2	12.5
Married men.....	1.6	1.6	1.5	1.5	1.6	1.5
Negro and other races.....	6.8	6.4	6.5	7.0	6.4	6.5
White workers.....	3.3	3.2	3.1	3.0	3.2	3.2
Occupation: White-collar workers.....	2.1	2.0	1.9	2.1	2.2	2.2
Blue-collar workers.....	4.3	4.2	3.8	3.7	3.8	3.8
Industry: Private nonfarm wage and salary workers....	3.8	3.6	3.5	3.5	3.6	3.6
Construction.....	7.0	6.9	5.5	5.0	5.7	7.4
Manufacturing.....	3.2	3.3	3.1	3.3	3.2	2.9
Durable goods.....	2.8	3.0	2.9	3.3	3.2	2.3

ITEM	1968		1969			
	July	Aug.	May	June	July	Aug. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	67,945	68,088	70,013	r70,300	r70,269	70,436
Mining.....do....	619	620	622	622	r628	628
Contract construction.....do....	3,268	3,272	3,407	r3,466	r3,414	3,371
Manufacturing.....do....	19,804	19,800	20,118	r20,198	r20,186	20,306
Durable goods.....do....	11,666	11,634	11,874	r11,931	r11,924	12,052
Nondurable goods.....do....	8,138	8,166	8,244	r8,267	r8,262	8,254
Transportation, communication, electric, gas, etc....do....	4,315	4,327	4,444	r4,467	r4,489	4,482
Wholesale and retail trade.....do....	14,093	14,154	14,609	r14,665	r14,679	14,710
Wholesale trade.....do....	3,624	3,633	3,758	r3,774	r3,773	3,786
Retail trade.....do....	10,469	10,521	10,851	10,891	r10,906	10,924
Finance, insurance, and real estate.....do....	3,376	3,399	3,541	3,557	r3,569	3,584
Services.....do....	10,582	10,625	11,065	r11,066	r11,055	11,110
Government.....do....	11,888	11,891	12,207	r12,259	r12,249	12,245
Federal.....do....	2,779	2,743	2,754	2,790	r2,777	2,753
State and local.....do....	9,109	9,148	9,453	r9,469	r9,472	9,492
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....	14,541	14,519	14,740	r14,811	r14,805	14,915
Durable goods.....do....	8,493	8,450	8,630	r8,687	r8,687	8,811
Nondurable goods.....do....	6,048	6,069	6,110	r6,124	r6,118	6,104
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.9	40.7	40.7	40.7	40.7	40.6
Overtime hours.....do....	3.6	3.6	3.6	3.6	3.6	3.6
Durable goods.....do....	41.5	41.3	41.4	r41.3	r41.2	41.3
Overtime hours.....do....	3.8	3.6	3.8	3.9	r3.8	3.7
Nondurable goods.....do....	39.9	39.9	39.8	39.8	39.7	39.6
Overtime hours.....do....	3.4	3.4	3.4	3.4	r3.4	3.3
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1957-59=100..	118.6	117.9	119.7	r120.4	r120.2	121.0
Durable goods.....do....	124.4	123.0	125.8	r126.9	r126.6	128.5
Nondurable goods.....do....	111.0	111.3	111.8	112.1	r111.9	111.3
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.00	2.99	3.16	3.17	r3.19	3.18
Excluding overtime.....do....	2.88	2.86	3.03	3.03	r3.06	3.05
Durable goods.....do....	3.18	3.17	3.35	3.36	r3.37	3.37
Excluding overtime.....do....	3.04	3.03	3.20	3.21	r3.23	3.22
Nondurable goods.....do....	2.75	2.75	2.88	2.89	r2.92	2.91
Excluding overtime.....do....	2.63	2.64	2.77	2.77	2.80	2.79
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	105,680	107,090	114,750	115,995	116,597	.....
Installment credit, total.....do....	84,448	85,684	91,813	93,087	93,833	.....
Automobile paper.....do....	32,874	33,325	35,230	35,804	36,081	.....
Other consumer goods paper.....do....	22,452	22,777	24,636	24,956	25,172	.....
Repair and modernization loans.....do....	3,808	3,857	3,964	4,022	4,039	.....
Personal loans.....do....	25,314	25,725	27,983	28,305	28,541	.....
By type of holder:						
Financial institutions, total.....do....	73,573	74,690	80,155	81,388	82,130	.....
Commercial banks.....do....	35,103	35,672	38,347	38,916	39,248	.....
Sales finance companies.....do....	17,448	17,670	18,636	18,961	19,127	.....
Credit unions.....do....	9,574	9,739	10,699	10,939	11,054	.....
Consumer finance companies.....do....	8,397	8,490	9,080	9,146	9,293	.....
Other.....do....	3,051	3,119	3,393	3,426	3,408	.....
Retail outlets, total.....do....	10,875	10,994	11,658	11,699	11,703	.....
Automobile dealers.....do....	308	313	329	333	335	.....
Noninstallment credit, total.....do....	21,232	21,406	22,937	22,908	22,764	.....
Single-payment loans, total.....do....	8,695	8,774	9,218	9,227	9,120	.....
Commercial banks.....do....	7,565	7,627	8,017	8,031	7,946	.....
Other financial institutions.....do....	1,130	1,147	1,201	1,196	1,174	.....
Charge accounts, total.....do....	6,457	6,574	6,971	7,002	7,039	.....
Credit cards.....do....	1,160	1,245	1,362	1,428	1,498	.....
Service credit.....do....	6,080	6,058	6,748	6,679	6,605	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,738	8,502	8,960	9,169	8,920	.....
Automobile paper.....do....	2,974	2,774	2,985	3,045	2,828	.....
Other consumer goods paper.....do....	2,631	2,531	2,760	2,832	2,778	.....
All other.....do....	3,133	3,197	3,215	3,292	3,314	.....
Repaid, total.....do....	7,723	7,266	7,810	7,895	8,174	.....
Automobile paper.....do....	2,464	2,323	2,488	2,471	2,551	.....
Other consumer goods paper.....do....	2,427	2,206	2,523	2,512	2,562	.....
All other.....do....	2,832	2,737	2,799	2,912	3,061	.....
Seasonally adjusted:						
Extended, total.....do....	8,247	8,187	8,680	8,705	8,521	.....
Automobile paper.....do....	2,673	2,684	2,757	2,725	2,582	.....
Other consumer goods paper.....do....	2,622	2,483	2,767	2,869	2,777	.....
All other.....do....	2,952	3,020	3,156	3,111	3,162	.....
Repaid, total.....do....	7,390	7,253	7,834	7,910	7,899	.....
Automobile paper.....do....	2,352	2,327	2,488	2,460	2,471	.....
Other consumer goods paper.....do....	2,374	2,209	2,507	2,602	2,511	.....
All other.....do....	2,664	2,717	2,839	2,848	2,917	.....

r/ Revised. p/ Preliminary.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	July	Aug.	May	June	July	Aug.
FINANCE—Con.						
SECURITY MARKETS:						
BONDS:						
Prices (Standard & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	76.1	78.1	70.2	68.8	68.2	68.4
Domestic municipal (15 bonds).....do....	95.2	95.9	82.3	78.6	78.5	76.1
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corporation).....percent..	5.74	5.59	6.20	6.33	6.42	6.45
Prices:						
Dow-Jones averages (65 stocks).....	327.41	318.15	325.88	305.86	286.41	279.78
Industrial (30 stocks).....	905.32	883.72	954.86	896.61	844.02	825.46
Public utility (15 stocks).....	133.11	131.15	130.83	124.48	120.40	115.76
Railroad (20 stocks).....	259.95	249.52	238.15	221.99	202.88	199.24
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	100.30	98.11	104.62	99.14	94.71	94.18
Industrial, total (425 stocks).....do....	109.16	106.77	114.53	108.59	103.68	103.39
Capital goods (130 stocks).....do....	108.12	104.92	108.66	102.68	100.55	100.90
Consumers' goods (181 stocks).....do....	88.38	85.73	91.57	88.12	83.04	83.44
Public utility (55 stocks).....do....	67.55	66.60	66.91	63.29	61.32	59.20
Railroad (20 stocks).....do....	51.01	48.80	49.97	46.43	43.00	42.04
Banks:						
New York City (9 stocks).....do....	48.58	47.38	46.69	43.55	41.98	41.87
Outside New York City (16 stocks).....do....	85.91	84.74	92.78	85.81	82.49	80.41
Fire and casualty insurance (16 stocks).....do....	78.11	78.11	86.04	79.17	74.54	72.83
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. \$..	16,529	14,038	18,189	14,894	12,685	.....
Shares sold.....millions..	444	376	502	422	359	.....
On New York Stock Exchange:						
Market value.....mil. \$..	12,373	10,493	13,081	10,847	9,561	.....
Shares sold.....millions..	283	244	305	264	240	.....

USCOMM--DC--7067

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID  
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS