



BUSINESS STATISTICS

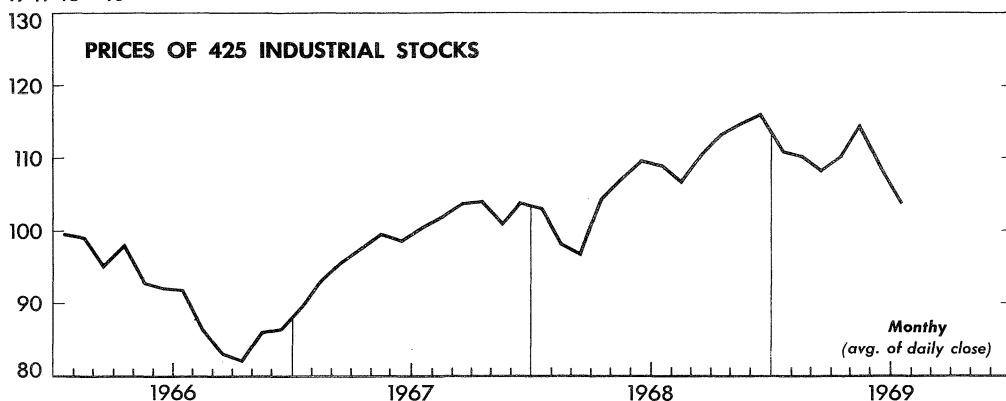


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

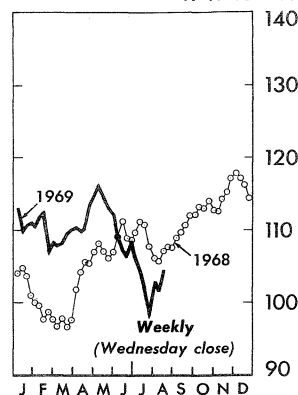
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

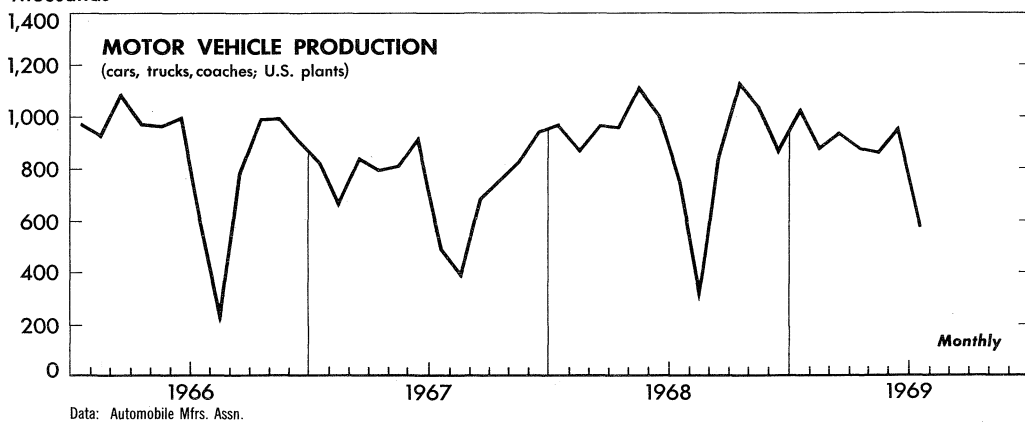
1941-43 = 10



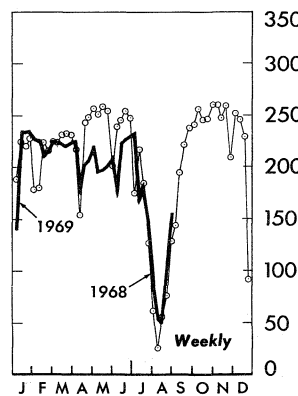
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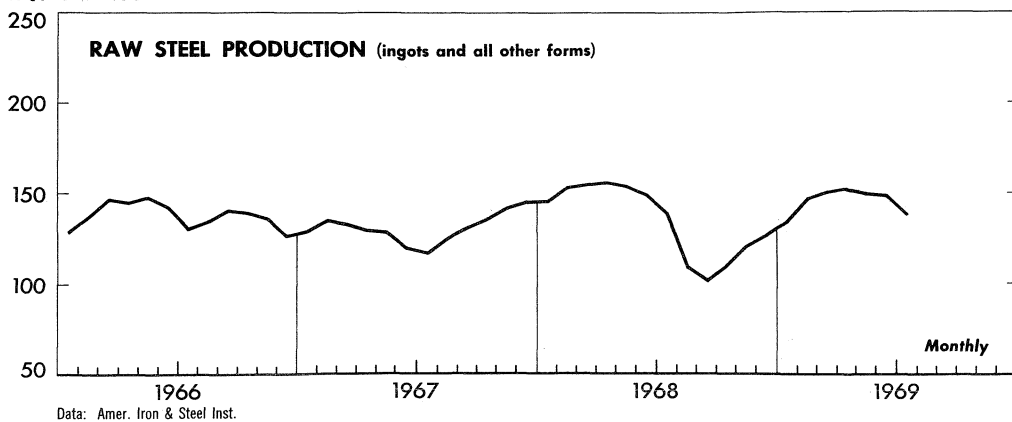
Thousands



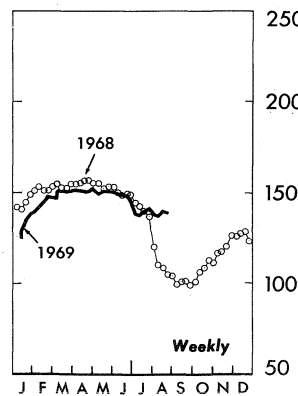
Thousands



1957-59 = 100



1957-59 = 100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Aug. 17	Aug. 24	Aug. 2	Aug. 9	Aug. 16	Aug. 23
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	93.3	93.9	109.2	110.6	111.5	110.9
ALL RETAIL STORES, SALES.....mil. \$..	6,442	6,447	6,741	6,595	6,627	.....
Nondurable goods stores.....do....	4,346	4,390	4,475	4,521	4,528	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	160	149	224	211	168	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,066	1,004	1,131	1,094	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	994	936	1,061	1,023	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	190	135	179	161	149	189
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	48,289	48,252	51,006	51,112	51,433	51,375
Federal Reserve bank credit outstanding, total ^{3/}.....do....	56,945	55,457	60,083	60,564	60,745	60,984
Member bank reserve balances ^{3/}.....do....	25,890	26,225	26,565	27,004	26,798	27,099
Excess reserves, estimated ^{3/}.....do....	374	503	107	208	175	-10
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	76,095	.....	78,135	77,365	79,014	.....
Savings deposits.....do....	48,409	.....	46,953	46,915	46,821	.....
Loans and investments, gross adjusted, total.....do....	215,690	.....	228,125	226,750	225,899	.....
U.S. Government obligations.....do....	27,109	.....	23,468	23,146	22,911	.....
Commercial and industrial loans (gross).....do....	68,702	68,642	77,607	77,581	77,241	.....
Real estate loans (gross).....do....	30,872	30,666	33,303	33,279	33,397	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.36	6.34	7.38	7.38	7.35	7.35
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	*98.53	*98.96	89.93	93.92	92.70	95.07
Industrials, 425 stocks.....do....	*107.28	*107.70	98.30	103.00	101.70	104.48
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,874	1,920	1,863	1,821	1,733	.....
Electric power, by utilities.....mil. kw.-hr..	26,799	28,950	29,991	30,130	30,490	.....
Motor vehicles (cars, trucks, buses).....number..	56,160	76,831	52,362	50,874	107,572	155,017
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,227	9,217	9,249	9,292	9,276	.....
Steel, raw.....thous. sh. tons..	2,032	1,963	2,571	2,565	2,604	2,584
Index of production.....1957-59=100..	109.1	105.4	138.0	137.7	139.8	138.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	14.2	14.9	14.9	15.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. *Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	29.6	25.6	30.7	30.4	32.3	27.3
Primary metals.....do....	4.9	4.4	4.9	4.9	5.0	4.4
Transportation equipment.....do....	7.5	6.1	7.7	7.7	8.0	6.3
Value (seasonally adjusted):						
Durable goods industries, total.....do....	27.6	28.2	29.6	29.6	30.1	30.2
Primary metals.....do....	4.6	4.7	4.6	4.6	4.7	4.8
Transportation equipment.....do....	6.8	7.1	7.3	7.3	7.2	7.6
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	28.9	25.0	31.9	30.2	r31.5	28.5
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	26.7	26.9	30.9	30.0	r29.2	30.8
Primary metals.....do....	3.9	3.9	4.8	4.8	r4.8	5.1
Transportation equipment.....do....	6.3	6.7	7.7	7.2	6.3	7.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	80.7	80.0	86.6	86.4	r85.6	86.8
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	81.0	79.7	86.5	86.9	r85.9	86.5
Primary metals.....do....	6.6	5.7	6.8	7.0	7.1	7.4
Transportation equipment.....do....	32.8	32.4	34.4	34.4	33.5	33.0
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	18,670	19,733	24,700	23,694	24,128	.....
Seasonally adjusted.....do....	19,197	19,530	23,467	23,230	23,711	.....
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	120.9	121.5	126.4	126.8	127.6	128.2
Special group indexes:						
All items less food.....do....	121.6	122.1	127.5	127.9	128.4	128.8
All items less medical care.....do....	119.5	120.1	124.7	125.2	126.0	126.5

^{r/} Revised. ^{1/} Data for July are advance estimates.

7059

ITEM	1968		1969			
	June	July	Apr.	May	June	July
COMMODITY PRICES—Con.						
CONSUMER PRICE INDEX—Con.						
Unadjusted indexes—Con.						
Special group indexes—Con.						
Commodities.....1957-59=100..	115.1	115.5	119.3	119.6	120.5	121.0
Nondurables.....do....	118.2	118.7	122.5	123.0	124.1	124.7
Nondurables less food.....do....	117.5	117.6	121.9	122.4	123.0	123.1
Durables.....do....	107.4	107.6	111.4	111.3	111.7	111.9
Services.....do....	133.9	134.9	142.0	142.7	143.3	144.0
Services less rent.....do....	138.1	139.3	147.4	148.1	148.8	149.6
Food.....do....	119.1	120.0	123.2	123.7	125.5	126.7
Meats, poultry, and fish.....do....	113.2	114.0	118.4	119.9	125.3	127.6
Dairy products.....do....	120.9	121.0	122.9	123.6	124.0	124.4
Fruits and vegetables.....do....	130.0	132.2	127.9	130.0	130.8	132.3
Housing.....do....	118.7	119.5	125.3	125.8	126.3	127.0
Shelter.....do....	122.9	124.2	131.6	132.4	133.0	134.0
Rent.....do....	114.9	115.1	117.8	118.1	118.5	118.8
Homeownership.....do....	126.1	127.8	137.1	138.0	138.7	140.0
Fuel and utilities.....do....	110.3	110.6	112.6	112.6	112.7	112.6
Fuel oil and coal.....do....	115.4	115.7	117.4	117.5	117.5	117.4
Gas and electricity.....do....	109.4	109.5	111.2	111.2	111.3	110.9
Household furnishings and operation.....do....	112.9	113.1	116.9	117.4	117.9	118.2
Apparel and upkeep.....do....	119.9	119.7	125.6	126.6	127.0	126.8
Transportation.....do....	119.7	119.8	124.6	124.0	124.6	124.3
Private.....do....	117.4	117.6	121.9	121.2	121.8	121.4
New cars.....do....	100.1	99.8	101.9	101.8	101.8	101.6
Used cars.....do....	.....	.....	131.2	126.8	128.2	127.0
Public.....do....	138.4	138.5	148.0	148.0	149.1	149.5
Health and recreation.....do....	129.7	130.2	135.1	135.7	136.3	137.0
Medical care.....do....	144.4	145.1	153.6	154.5	155.2	155.9
Personal care.....do....	120.1	120.4	125.5	125.8	126.2	126.6
Reading and recreation.....do....	125.6	125.9	129.6	130.2	130.4	130.7
Seasonally adjusted indexes:						
Food.....do....	119.2	119.2	123.6	124.2	125.5	125.8
Apparel and upkeep.....do....	119.8	120.4	125.7	126.3	126.9	127.6
Transportation.....do....	119.8	119.6	124.6	124.1	124.7	124.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Consumer prices.....1957-59=\$1.00..	\$0.827	\$0.823	\$0.791	\$0.789	\$0.784	\$0.780
CONSTRUCTION AND REAL ESTATE						
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,983	1,859	2,073	2,146	2,415	1,979
By purpose of loan:						
Home construction.....do....	430	400	485	482	495	421
Home purchase.....do....	1,075	1,038	1,023	1,113	1,345	1,097
All other purposes.....do....	478	421	565	551	575	461
FINANCE						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	6.88	7.04	7.47	7.50	r7.62	7.75
Existing home purchase (U.S. average).....do....	6.97	7.10	7.46	7.54	r7.64	7.79
	1968		1969			
	May	June	Mar.	Apr.	May	June
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	181.60	182.50	190.83	191.36	192.13	192.31
Bond (book value), total.....do....	77.76	77.96	80.74	80.72	80.90	80.85
Stocks (book value), total.....do....	9.61	9.80	11.48	11.62	11.79	11.93
Mortgage loans, total.....do....	68.32	68.48	70.48	70.66	70.82	70.96
Nonfarm.....do....	62.62	62.76	64.69	64.86	64.99	65.11
Real estate.....do....	5.34	5.37	5.67	5.65	5.68	5.71
Policy loans and premium notes.....do....	10.57	10.70	11.70	11.90	12.09	12.32
Cash.....do....	1.15	1.22	1.38	1.35	1.32	1.24
Other assets.....do....	8.86	8.97	9.38	9.45	9.52	9.30
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,177.9	1,127.2	1,363.7	1,270.5	1,240.5	1,287.1
Death benefits.....do....	525.8	476.4	616.3	560.7	547.0	542.4
Matured endowments.....do....	84.1	76.7	89.5	83.9	81.3	82.5
Disability payments.....do....	16.2	18.6	18.7	16.6	16.0	20.0
Annuity payments.....do....	117.2	118.7	127.8	127.6	127.1	123.4
Surrender values.....do....	218.5	194.4	238.7	232.2	240.0	231.1
Policy dividends.....do....	216.1	242.4	272.7	249.5	229.1	287.7
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	436	392	293	312	347	288
Cattle hide and side kip.....thous. hides and kips..	2,181	2,002	1,955	1,987	1,966	1,845
Goat and kid.....thous. skins..	536	466	450	500	521	491
Sheep and lamb.....do....	2,910	2,554	2,189	2,330	2,520	2,327

r/ Revised.
7059

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	9,718	9,492	8,199	8,269	8,304	7,971
Structural shapes (heavy), steel piling.....do....	648	627	532	533	551	532
Plates.....do....	882	858	709	734	756	749
Bars and tool steel, total.....do....	1,443	1,348	1,216	1,304	1,285	1,229
Bars: Hot rolled (incl. light shapes).....do....	919	875	776	795	758	716
Pipe and tubing.....do....	1,113	1,077	1,017	930	842	848
Wire and wire products.....do....	358	343	286	303	284	293
Tin mill products.....do....	842	882	576	553	575	563
Sheets and strip (incl. electrical), total.....do....	3,842	3,786	3,185	3,263	3,352	3,177
Sheets: Cold rolled.....do....	1,778	1,726	1,419	1,448	1,482	1,312
Aluminum shipments:						
Ingot and mill products (net).....mil. lb..	1,069.3	695.1	907.6	909.4	r931.8	927.2
Mill products, total.....do....	797.4	488.7	659.3	651.4	r687.8	650.5
Plate and sheet (excluding foil).....do....	414.3	209.2	317.9	312.1	r337.4	315.2
PULP, PAPER, AND PAPER PRODUCTS						
PULPWOOD:						
Receipts.....thous. cords (128 cu. ft.)..	4,795	4,823	5,057	4,845	4,967	5,258
Consumption.....do....	5,060	4,932	5,387	5,050	5,320	5,413
Stocks, end of month.....do....	4,776	4,766	4,254	4,092	3,771	3,597
Waste paper:						
Consumption.....thous. sh. tons..	899	870	931	r903	r915	873
Stocks, end of month.....do....	518	493	570	585	r574	577
WOOD PULP:						
Stocks, end of month:						
Total, all mills.....do....	795	838	815	862	r840	.....
Pulp mills.....do....	339	369	313	336	327	.....
Paper and board mills.....do....	382	397	422	442	r430	435
Nonpaper mills.....do....	73	73	80	84	r83	80
PAPER AND BOARD:						
Production (Bu. of the Census):						
All grades, total, unadjusted.....do....	4,220	4,159	4,676	r4,508	r4,597	p4,554
Paper.....do....	1,905	1,849	2,051	r1,955	r1,974	p1,989
Paperboard.....do....	1,923	1,938	2,236	r2,156	r2,221	p2,186
Wet-machine board.....do....	13	13	12	12	r12	p11
Construction paper and board.....do....	379	360	377	385	r390	p369

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS