

A UNITED STATES
DEPARTMENT OF
COMMERCE
PUBLICATION

BUSINESS STATISTICS

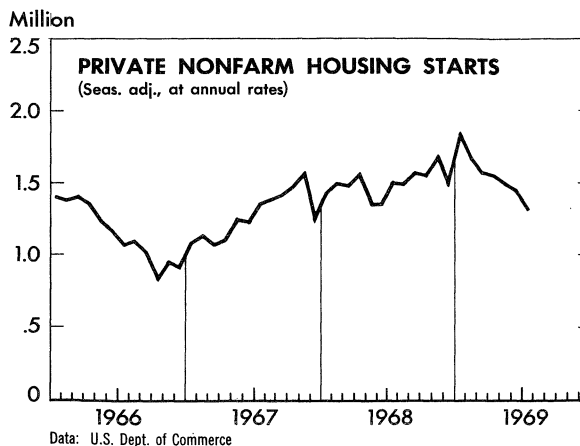
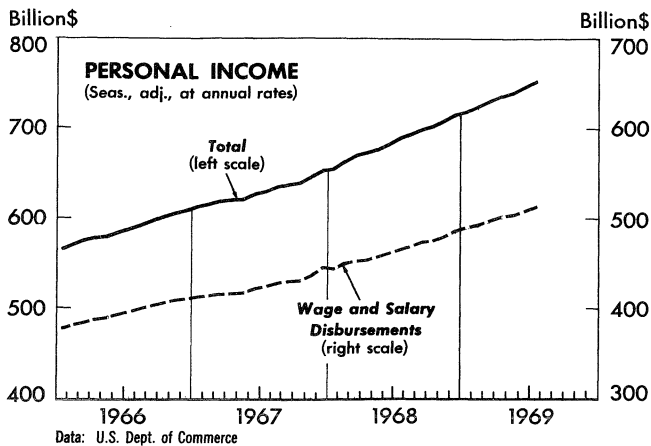
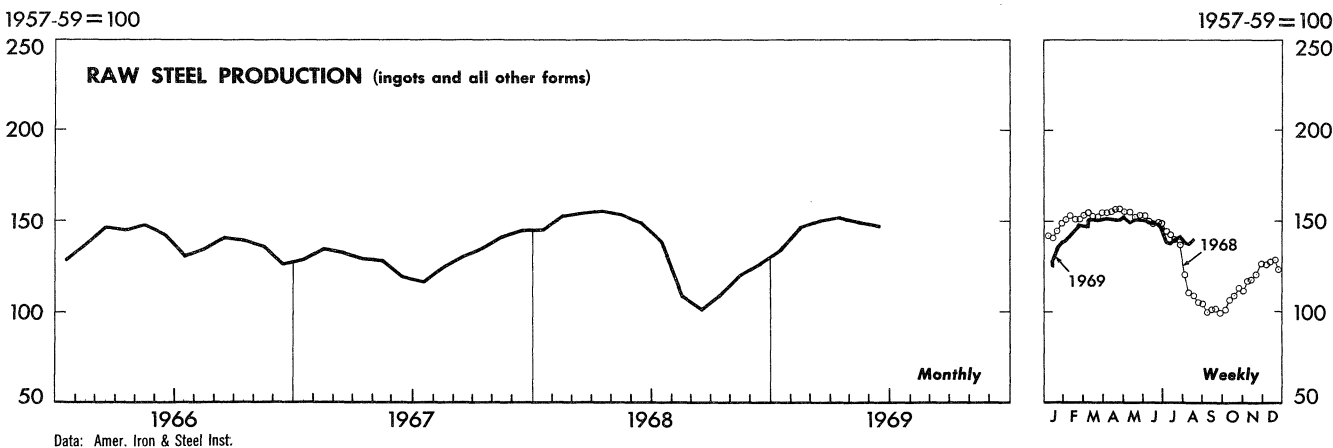
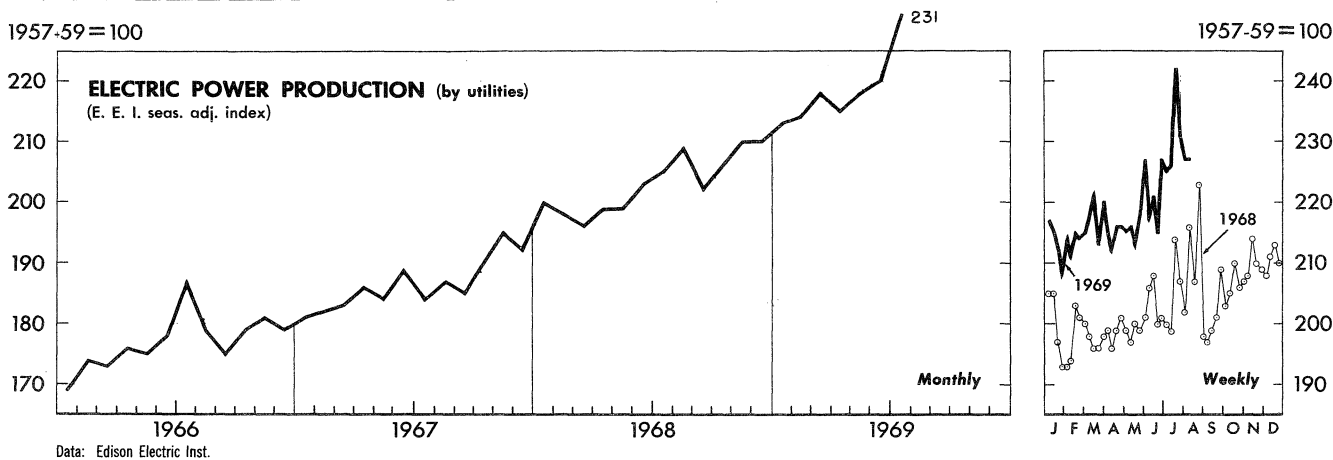


August 22, 1969

A WEEKLY
SUPPLEMENT
TO THE
**SURVEY OF
CURRENT BUSINESS***

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Aug. 10	Aug. 17	July 26	Aug. 2	Aug. 9	Aug. 16
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	93.3	93.3	109.4	109.2	110.6	111.5
ALL RETAIL STORES, SALES.....mil. \$..	6,373	6,442	6,551	6,741	6,595	.....
Nondurable goods stores.....do....	4,300	4,346	4,360	4,475	4,521	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	222	160	222	224	211	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,091	1,066	1,112	1,131	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,021	994	1,041	1,061	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	154	190	199	179	161	149
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	47,976	48,289	51,208	51,006	51,112	51,433
Federal Reserve bank credit outstanding, total ^{3/}.....do....	57,105	56,945	61,338	60,083	60,564	60,745
Member bank reserve balances ^{3/}.....do....	26,227	25,890	27,152	26,565	27,004	26,798
Excess reserves, estimated ^{3/}.....do....	-2	374	-196	107	208	175
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	76,075	.....	77,654	78,135	77,275	.....
Savings deposits.....do....	48,414	.....	47,106	46,953	46,911	.....
Loans and investments, gross adjusted, total.....do....	215,236	.....	228,500	228,125	226,621	.....
U.S. Government obligations.....do....	26,969	.....	23,836	23,468	23,145	.....
Commercial and industrial loans (gross).....do....	68,898	68,787	77,956	77,607	77,536	.....
Real estate loans (gross).....do....	30,689	30,589	33,269	33,303	33,280	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.40	6.36	7.40	7.38	7.38	7.35
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	*97.25	*98.53	93.12	89.93	93.92	92.70
Industrials, 425 stocks.....do....	*105.79	*107.28	101.85	98.30	103.00	101.70
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,858	1,892	1,793	1,863	1,810	.....
Electric power, by utilities.....mil. kw.-hr..	28,659	26,799	30,321	29,991	30,130	.....
Motor vehicles (cars, trucks, buses).....number..	26,213	56,160	85,710	52,362	50,874	100,958
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,234	9,227	9,308	9,249	9,292	.....
Steel, raw.....thous. sh. tons..	2,068	2,032	2,635	2,571	2,565	2,604
Index of production.....1957-59=100..	111.0	109.1	141.4	138.0	137.7	139.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.8	14.5	14.4	14.9	14.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968				1969	
	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	835.3	858.7	876.4	892.5	908.7	r924.8
Personal consumption expenditures, total.....do....	520.6	530.3	544.9	550.7	562.0	r572.8
Durable goods, total.....do....	79.5	81.8	85.8	86.3	88.4	r90.6
Automobiles and parts.....do....	34.8	35.6	38.6	39.0	39.4	r40.0
Furniture and household equipment.....do....	33.4	33.8	35.0	34.6	35.5	r36.8
Nondurable goods, total.....do....	226.1	228.5	233.3	234.3	238.6	r242.1
Clothing and shoes.....do....	45.0	45.6	47.4	47.3	48.1	r50.0
Food and beverages.....do....	112.6	114.8	116.1	116.4	118.4	r119.1
Gasoline and oil.....do....	18.9	18.8	19.5	19.5	20.4	r21.0
Services, total.....do....	215.1	220.0	225.8	230.1	235.0	r240.1
Household operation.....do....	30.5	30.7	31.6	31.9	32.7	33.1
Housing.....do....	75.2	76.7	77.9	79.8	81.3	r82.8
Transportation.....do....	15.5	15.9	16.3	16.5	17.1	17.3
Gross private domestic investment, total.....do....	119.4	126.6	125.2	133.9	135.2	r137.4
Fixed investment.....do....	117.7	116.7	118.0	123.4	128.6	r130.5
Nonresidential.....do....	89.1	86.4	88.1	91.5	95.3	r97.8
Residential structures.....do....	29.8	28.3	29.0	30.1	32.3	r32.1
Change in business inventories.....do....	1.6	9.9	7.2	10.5	6.6	r6.9
Net exports of goods and services.....do....	1.9	3.4	3.6	1.2	1.5	r1.6
Exports.....do....	47.7	50.7	53.4	50.6	47.6	r57.1
Imports.....do....	45.9	47.3	49.7	49.4	46.1	r55.5
Gov't. purchases of goods and services, total.....do....	193.4	198.4	202.5	206.7	210.0	r212.9
Federal.....do....	96.3	99.0	100.9	101.9	101.6	100.6
National defense.....do....	76.1	77.9	78.8	79.3	79.0	r78.5
State and local.....do....	97.1	99.4	101.7	104.8	108.5	r112.3

r/ Revised.
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ITEM	1968				1969	
	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS—Con.						
NATIONAL INCOME AND PRODUCT—Con.						
SEASONALLY ADJUSTED, QUARTERLY TOTALS AT ANNUAL RATES—Con.						
NATIONAL INCOME, TOTAL.....bil. \$.	688.8	707.4	724.1	737.3	751.3	p765.0
Compensation of employees, total.....do.	495.1	507.0	519.8	532.3	546.0	r558.2
Proprietors' income, total.....do.	63.2	69.6	64.1	64.1	64.6	r66.5
Business and professional.....do.	48.4	49.2	49.3	49.7	49.7	r50.1
Farm.....do.	14.8	14.3	14.8	14.4	14.9	16.4
Rental income of persons.....do.	21.1	21.2	21.2	21.4	21.5	21.6
Corp.profits and inventory valuation adj., total.....do.	82.5	88.2	90.6	90.3	89.5	p88.5
Corporate profits before tax, total.....do.	87.9	90.7	91.5	94.5	95.5	p94.7
Corporate profits after tax.....do.	47.9	49.7	50.0	51.6	r52.2	p51.6
Net interest.....do.	26.7	27.5	28.4	29.3	29.8	30.3
PERSONAL INCOME, quarterly total.....do.	664.3	680.1	696.1	711.2	724.4	r740.5
Less: Personal tax and nontax payments.....do.	89.3	92.7	102.6	107.0	r114.2	r118.5
Equals: Disposable personal income.....do.	575.0	587.4	593.4	604.3	r610.2	r622.0
Less: Personal outlays.....do.	535.1	545.1	560.2	566.2	577.7	r588.8
Equals: Personal savings.....do.	39.9	42.3	33.2	38.0	r32.5	r33.3
	1968		1969			
	June	July	Apr.	May	June	July
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$.	685.9	691.0	735.6	r740.0	r746.1	752.3
Wage and salary disbursements, total.....do.	463.7	467.2	500.8	509.8	r508.5	513.5
Commodity-producing industries, total.....do.	180.8	181.8	195.2	196.2	r198.3	199.2
Manufacturing.....do.	146.0	146.7	155.8	156.3	r157.8	158.9
Distributive industries.....do.	109.5	109.7	117.2	118.3	r119.5	120.6
Service industries.....do.	78.1	78.3	86.4	87.0	r87.8	87.8
Government.....do.	95.3	97.3	101.9	102.3	r102.9	105.9
Other labor income.....do.	24.0	24.2	25.8	25.9	26.1	26.3
Proprietors' income:						
Business and professional.....do.	49.4	49.2	50.0	r50.1	r50.4	50.6
Farm.....do.	14.4	14.7	15.8	16.4	r16.9	16.8
Rental income of persons.....do.	21.2	21.2	21.5	21.6	21.6	21.7
Dividends.....do.	22.9	23.4	24.2	24.3	24.5	24.6
Personal interest income.....do.	53.7	54.2	58.4	r58.8	r59.2	59.5
Transfer payments.....do.	59.0	59.7	64.7	64.9	65.2	65.8
Less personal contributions for soc. insurance.....do.	22.5	22.8	25.7	25.8	r26.1	26.4
Total nonagricultural income.....do.	666.0	670.9	713.8	717.7	r723.4	729.8
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100.						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.	167.3	167.4	r173.0	173.9	175.0	176.3
Durable manufactures.....do.	171.0	170.8	175.7	r176.7	r178.5	180.4
Primary metals.....do.	148.6	145.8	r147.9	r149.5	152.1	156
Fabricated metal products.....do.	166.1	166.2	178.3	r179.2	181.3	182
Machinery.....do.	181.7	182.7	194.6	r196.9	198.2	200
Transportation equipment.....do.	182.6	183.2	172.4	171.8	r175.9	179
Instruments and related products.....do.	181.3	179.2	195.4	r195.3	r195.7	199
Clay, glass, and stone products.....do.	145.1	145.2	r155.1	r156.9	r154.6	153
Lumber and products.....do.	123.4	120.6	122.6	r120.7	119.0	.....
Furniture and fixtures.....do.	178.0	177.8	188.9	190.2	r191.0	192
Nondurable manufactures.....do.	162.7	163.0	r169.6	r170.3	r170.6	171.3
Textile mill products.....do.	148.8	150.9	152.9	r154.2	r156.4	157.6
Apparel products.....do.	151.4	150.4	r147.8	152.7	.....	.....
Leather and products.....do.	115.8	107.0	103.4	107.4	.....	.....
Paper and products.....do.	162.9	164.1	175.8	r175.7	175.3	.....
Printing and publishing.....do.	149.6	149.5	152.7	155.9	r157.0	158
Chemicals and products.....do.	219.3	222.4	r239.1	r238.9	239.6	.....
Petroleum products.....do.	140.6	139.5	142.2	r143.5	145.5	.....
Rubber and plastics products.....do.	218.0	222.4	234.2	234.9	.....	.....
Foods and beverages.....do.	135.5	135.1	r140.5	r138.6	138.8	.....
Tobacco products.....do.	122.8	123.4	110.5	115.4	.....	.....
MINING.....do.	129.2	130.0	r128.8	r130.5	r132.4	133.3
Coal.....do.	126.7	126.6	120.2	123.9	116.0	126
Crude oil and natural gas.....do.	128.4	129.2	126.9	r129.6	r133.8	133
Metal mining.....do.	130.8	134.1	r146.6	r136.1	136.3	.....
UTILITIES.....do.	197.9	199.3	216.3	r216.7	r221.0	222.5
Electric.....do.	207.0	208.2	226.9	227.1	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.	165.2	164.7	r170.2	r170.6	r171.7	173.3
Consumer goods.....do.	156.8	156.4	r161.8	r161.5	r163.1	164.0
Automotive and home goods.....do.	176.4	175.2	r177.9	r177.7	r182.4	185
Automotive products.....do.	180.7	180.4	r166.1	r165.8	r176.7	184
Autos.....do.	183.5	183.7	149.6	148.9	168.3	179
Auto parts and allied products.....do.	177.1	176.1	r187.9	r188.0	187.7	.....
Apparel and staples.....do.	150.6	150.4	r156.6	156.3	.....	.....
Equipment, including defense.....do.	183.2	182.6	r188.4	r190.0	r190.2	193.3
Business equipment.....do.	184.3	183.4	194.1	195.7	198.1	200
Materials.....do.	166.7	167.4	r172.9	r174.3	r176.1	177.3
Durable goods materials.....do.	160.4	159.8	r165.8	r165.6	r167.0	169
Nondurable materials.....do.	173.9	175.3	r180.3	r183.3	185.5	186

r/ Revised. p/ Preliminary.

ITEM	1968		1969			
	June	July	Apr.	May	June	July
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING (Engineering News-Record) 1/.....mil. \$..	3,267	2,800	3,738	4,572	4,267	4,368
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	142.9	142.5	159.9	r157.7	r150.0	123.3
Privately owned.....do....	137.9	139.8	159.0	r155.5	r146.4	122.0
Total nonfarm (private and public).....do....	141.1	140.0	158.3	r156.1	r147.5	121.0
Privately owned.....do....	136.0	137.3	157.4	r154.0	r144.0	119.7
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,365	1,531	1,563	r1,509	r1,464	1,336
Total nonfarm (private only).....do....	1,348	1,507	1,548	r1,495	r1,441	1,314
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,281	1,289	1,502	1,323	r1,340	1,206
One-family structures.....do....	641	663	659	632	r631	559
CONSTRUCTION COST INDEXES:						
American Appraisal Co., the:						
Average, 30 cities.....1913=100..	973	979	1,034	1,040	1,046	1,059
Atlanta.....do....	1,065	1,075	1,154	1,148	1,137	1,161
New York.....do....	1,056	1,087	1,116	1,109	1,104	1,106
San Francisco.....do....	958	968	1,047	1,048	1,032	1,062
St. Louis.....do....	964	964	1,001	997	1,019	1,019
Associated General Contractors (bldg. only).....1957-59=100..	138	140	147	148	151	153
Engineering News-Record:						
Building.....do....	r136.2	r136.7	149.9	150.1	151.5	*150.3
Construction.....do....	r151.7	r152.5	164.3	165.6	169.1	*168.8
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days).....percent..	5.96	5.85	6.86	7.38	7.99	8.41
Commercial paper (prime, 4-6 months).....do....	6.25	6.19	7.04	7.35	8.23	8.65
Finance Co. paper placed directly, 3-6 mo.....do....	6.04	6.02	6.38	6.54	7.25	7.53
Stock Exchange call loans, going rate.....do....	6.50	6.50	7.50	7.50	8.31	8.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do....	5.544	5.382	6.150	6.077	6.493	7.004
3-5 year issues.....do....	5.71	5.44	6.15	6.33	6.64	7.02
GOLD MONETARY STOCK, U.S., end of month.....mil. \$..	10,367	10,367	10,367	10,367	10,367	10,367
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	2.464	2.314	1.778	1.761	1.645	1.618

r/ Revised. 1/ Data for May and July 1969 are for 5 weeks; other months, 4 weeks. *Index as of July 1, 1969; Building, 151.6; construction, 170.0.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS