

August 15, 1969

BUSINESS STATISTICS



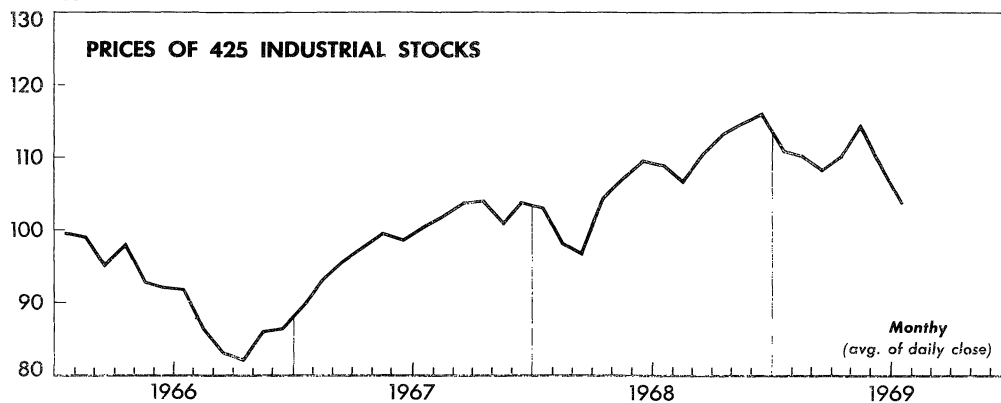
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*



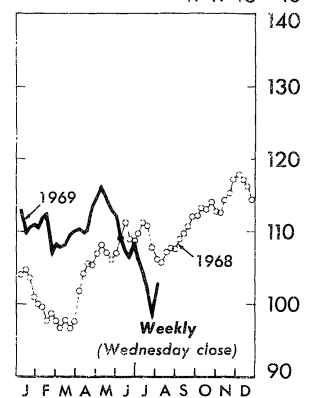
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

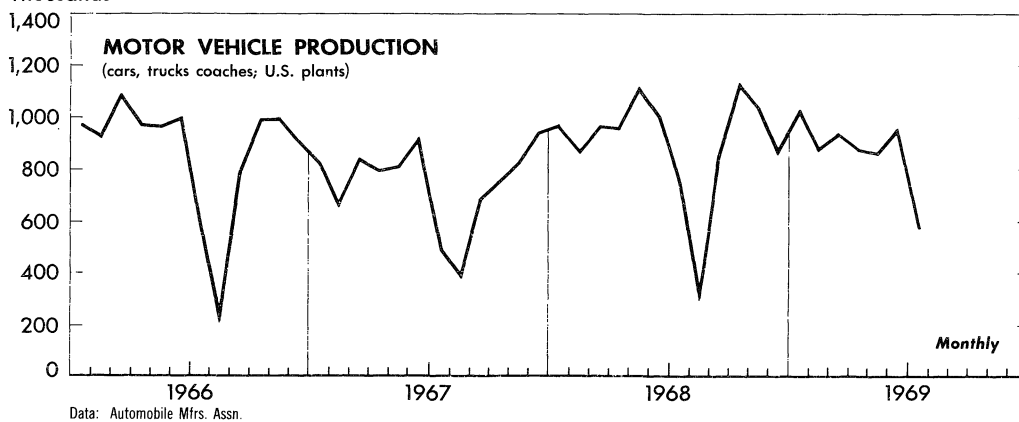
1941-43=10



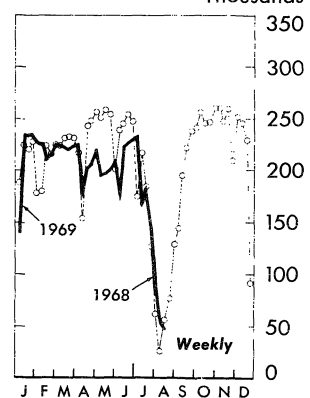
1941-43=10



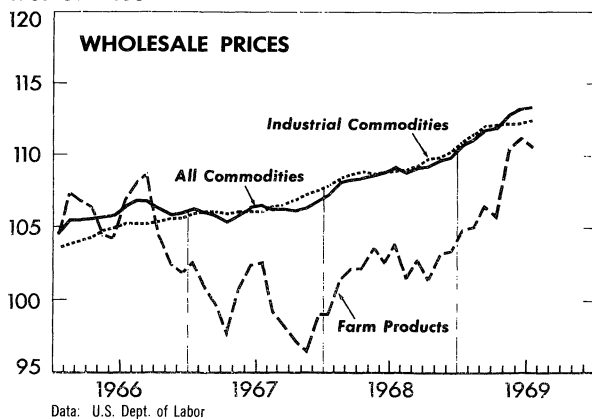
Thousands



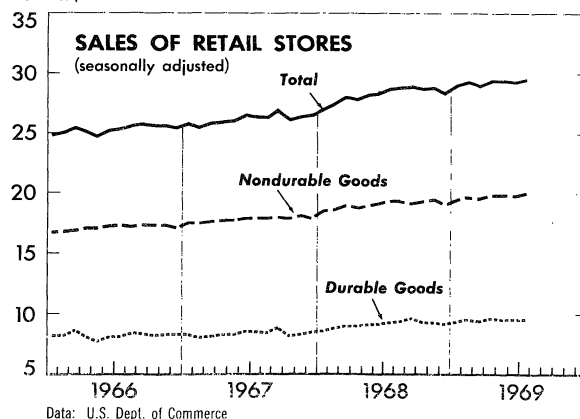
Thousands



1957-59=100



Billion\$



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Aug. 3	Aug. 10	July 19	July 26	Aug. 2	Aug. 9
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	93.3	93.3	109.3	109.4	109.2	110.6
ALL RETAIL STORES, SALES.....mil. \$..	6,526	6,373	6,680	6,437	6,688	.....
Nondurable goods stores.....do....	4,332	4,300	4,428	4,317	4,444	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	236	222	247	222	224	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,080	1,091	1,080	1,112	.....	.....
State programs (50 States., D.C., and Puerto Rico).....do....	1,012	1,021	1,012	1,041	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	190	154	133	199	179	161
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	47,851	47,976	51,462	51,208	51,006	51,112
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	56,574	57,105	61,286	61,338	60,083	60,526
Member bank reserve balances <u>3</u> /.....do....	26,186	26,227	27,342	27,152	26,565	26,966
Excess reserves, estimated <u>3</u> /.....do....	-200	-2	-193	-196	107	170
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	79,016	.....	76,777	77,654	78,135	.....
Savings deposits.....do....	48,419	.....	47,218	47,106	46,953	.....
Loans and investments, gross adjusted, total.....do....	215,495	.....	227,163	228,500	228,115	.....
U.S. Government obligations.....do....	27,217	.....	22,164	23,836	23,468	.....
Commercial and industrial loans (gross).....do....	69,094	69,000	78,339	77,956	77,553	.....
Real estate loans (gross).....do....	30,698	30,466	33,252	33,269	33,303	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	6.46	6.40	7.41	7.40	7.38	7.38
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /...1941-43=10..	*97.74	*97.25	95.18	93.12	89.93	93.92
Industrials, 425 stocks.....do....	*106.31	*105.79	104.18	101.85	98.30	103.00
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,847	1,877	2,098	1,793	1,819	.....
Electric power, by utilities.....mil. kw.-hr..	26,897	28,659	31,639	30,321	29,991	.....
Motor vehicles (cars, trucks, buses).....number..	61,949	26,213	143,737	85,710	52,354	52,354
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,270	9,234	9,291	9,308	9,249	.....
Steel, raw.....thous. sh. tons..	2,235	2,068	2,600	2,635	2,571	2,565
Index of production.....1957-59=100..	120.0	111.0	139.6	141.4	138.0	137.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	14.0	14.3	14.4	14.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. *Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	June	July	Apr.	May	June	July
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	108.7	109.1	111.9	112.8	113.2	113.3
Farm products.....do....	102.5	103.9	105.6	110.5	111.2	110.5
Food and feeds, processed.....do....	114.6	115.9	117.3	119.4	121.4	122.0
Industrial commodities.....do....	108.8	108.8	112.1	112.2	112.2	112.4
Chemicals and allied products.....do....	98.5	98.2	97.9	98.1	98.3	98.2
Fuels and related products, and power.....do....	103.7	103.3	104.5	104.5	105.0	105.0
Furniture and household durables.....do....	103.9	104.1	105.8	105.9	105.9	106.1
Hides, skins, and leather products.....do....	118.7	119.5	126.0	126.1	125.7	126.4
Lumber and wood products.....do....	117.2	119.2	143.3	138.0	129.8	125.3
Machinery and equipment.....do....	115.0	115.2	118.0	118.3	118.6	119.0
Metals and metal products.....do....	111.7	111.4	116.5	117.5	117.9	118.7
Nonmetallic mineral products.....do....	108.3	108.4	112.3	112.6	112.8	113.0
Pulp, paper, and allied products.....do....	104.7	104.9	108.0	108.1	108.3	108.4
Rubber and products.....do....	99.9	100.7	101.2	101.1	101.2	102.5
Textile products and apparel.....do....	105.2	105.8	107.1	106.9	107.2	107.7
Miscellaneous products.....do....	111.8	111.5	112.7	112.8	115.1	115.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices.....1957-59=\$1.00..	\$0.920	\$0.917	\$0.894	\$0.887	\$8.883	\$0.883
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	28,887	28,542	288,14	r30,812	r29,591	29,434
Durable goods stores.....do....	9,828	9,696	9,742	r10,259	r10,204	9,835
Automotive group.....do....	5,974	5,773	5,924	r6,200	r6,143	5,761
Furniture and appliance group.....do....	1,353	1,393	1,281	r1,386	r1,440	1,473
Lumber, building, hardware group.....do....	1,290	1,338	1,271	r1,344	1,363	.....
Nondurable goods stores.....do....	19,059	18,846	19,072	r20,553	r19,387	19,599
Apparel group.....do....	1,522	1,421	1,642	r1,662	r1,547	1,478
Drug and proprietary stores.....do....	938	938	931	r1,002	r954	955
Eating and drinking places.....do....	2,245	2,287	2,073	r2,273	r2,306	2,397
Food group.....do....	6,252	6,196	6,017	r6,704	r6,125	6,434
Gasoline service stations.....do....	2,150	2,197	2,070	r2,185	r2,178	2,240
General merchandise group.....do....	4,296	4,222	4,500	r4,771	r4,575	4,403

1/ Revised. 1/ Data for July 1969 are advance estimates.

ITEM	1968		1969			
	June	July	Apr.	May	June	July p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....mil. \$..	28,320	28,674	29,442	r29,386	r29,337	29,481
Durable goods stores.....do....	9,197	9,313	9,575	9,481	r9,545	9,465
Automotive group.....do....	5,489	5,523	5,572	r5,516	5,625	.....
Furniture and appliance group.....do....	1,386	1,406	1,433	r1,436	1,483	.....
Lumber, building, hardware group.....do....	1,172	1,184	1,261	r1,224	1,228	.....
Nondurable goods stores.....do....	19,123	19,361	19,867	r19,905	r19,792	20,016
Apparel group.....do....	1,595	1,655	1,746	r1,665	1,656	.....
Drug and proprietary stores.....do....	953	967	963	r996	978	.....
Eating and drinking places.....do....	2,114	2,068	2,133	r2,186	2,190	.....
Food group.....do....	6,172	6,148	6,244	r6,312	6,255	.....
Gasoline service stations.....do....	2,050	2,052	2,106	r2,119	2,080	.....
General merchandise group.....do....	4,488	4,730	4,920	r4,844	4,837	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	41,163	40,916	44,237	43,948	43,753	.....
Adjusted, total.....do....	40,842	41,065	43,118	43,025	43,438	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,689	7,532	8,126	r8,755	8,174	.....
Estimated sales (seasonally adjusted), total.....do....	7,777	8,030	8,588	r8,482	8,524	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	84,454	84,550	83,137	83,085	85,880	86,318
Civilian labor force.....do....	80,887	80,964	79,621	79,563	82,356	82,797
Employed, total.....do....	77,273	77,746	77,079	77,264	78,956	79,616
Nonagricultural employment.....do....	72,757	73,270	73,471	73,370	74,589	75,460
Agricultural employment.....do....	4,516	4,476	3,607	3,894	4,367	4,155
Unemployed (all civilian workers).....do....	3,614	3,217	2,542	2,299	3,400	3,182
Civilian labor force, seasonally adjusted.....do....	78,919	78,917	80,450	80,071	80,433	80,756
Employed, total.....do....	76,005	76,020	77,605	77,265	77,671	77,874
Nonagricultural employment.....do....	72,156	72,195	73,941	73,460	73,966	74,323
Agricultural employment.....do....	3,849	3,825	3,664	3,805	3,705	3,551
Unemployed (all civilian workers).....do....	2,914	2,897	2,845	2,806	2,762	2,882
Long-term, 15 weeks and over.....do....	423	470	393	409	383	419
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....do....	3.7	3.7	3.5	3.5	3.4	3.6
Men, 20 years and over.....do....	2.3	2.2	2.0	2.0	2.0	2.2
Women, 20 years and over.....do....	3.7	3.8	3.8	3.7	3.7	3.7
Both sexes, 16-19 years.....do....	13.3	13.3	12.8	12.5	11.6	12.2
Married men.....do....	1.7	1.6	1.5	1.5	1.5	1.6
Nonwhite workers.....do....	7.1	6.8	6.9	6.5	7.0	6.4
White workers.....do....	3.3	3.3	3.1	3.1	3.0	3.2
Occupation: White-collar workers.....do....	2.0	2.1	1.8	1.9	2.1	2.2
Blue-collar workers.....do....	4.1	4.3	4.1	3.8	3.7	3.8
Industry: Private nonfarm wage and salary workers.....do....	3.8	3.8	3.6	3.5	3.5	3.6
Construction.....do....	7.7	7.0	6.2	5.5	5.0	5.7
Manufacturing.....do....	3.2	3.2	3.2	3.1	3.3	3.2
Durable goods.....do....	2.8	2.8	3.0	2.9	3.3	3.2
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	67,816	67,945	69,789	r70,013	r70,270	70,462
Mining.....do....	615	619	624	622	r622	626
Contract construction.....do....	3,267	3,268	3,363	r3,407	r3,459	3,445
Manufacturing.....do....	19,790	19,804	20,111	r20,118	r20,196	20,290
Durable goods.....do....	11,620	11,666	11,868	r11,874	r11,930	12,001
Nondurable goods.....do....	8,170	8,138	8,243	r8,244	r8,266	8,289
Transportation, communication, electric, gas, etc.....do....	4,300	4,315	4,439	r4,444	r4,456	4,490
Wholesale and retail trade.....do....	14,057	14,093	14,533	r14,609	r14,663	14,692
Wholesale trade.....do....	3,618	3,624	3,737	r3,758	r3,772	3,770
Retail trade.....do....	10,439	10,469	10,796	10,851	r10,891	10,922
Finance, insurance, and real estate.....do....	3,363	3,376	3,531	r3,541	r3,557	3,572
Services.....do....	10,554	10,582	11,044	r11,065	r11,062	11,051
Government.....do....	11,870	11,888	12,144	r12,207	r12,255	12,296
Federal.....do....	2,774	2,779	2,758	2,754	r2,790	2,791
State and local.....do....	9,096	9,109	9,386	r9,453	r9,465	9,505
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....						
Durable goods industries.....do....	14,534	14,541	14,739	r14,740	r14,818	14,909
Nondurable goods industries.....do....	8,455	8,493	8,634	r8,630	r8,692	8,774
	6,079	6,048	6,105	r6,110	r6,126	6,135
FINANCE						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	11,282	11,325	13,947	12,436	13,261	.....
Ordinary (incl. mass-marketed ord.).....do....	8,395	8,409	9,632	9,602	9,691	.....
Group.....do....	2,333	2,387	3,770	2,240	3,039	.....
Industrial.....do....	554	529	545	594	531	.....
Premiums collected:						
Total life insurance premiums.....do....	1,431	1,510	1,555	1,531	1,536	.....
Ordinary (incl. mass-marketed ord.).....do....	1,083	1,119	1,170	1,161	1,159	.....
Group.....do....	252	291	289	275	282	.....
Industrial.....do....	96	101	95	96	96	.....

r/ Revised. p/ Preliminary. 1/ Data for July 1969 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	June	July	Apr.	May	June	July
FINANCE—Con.						
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	4,984	4,913	5,736	4,577	.....	.....
By type of security:						
Bond and notes, total.....do....	4,598	4,541	4,931	3,894	.....	.....
Corporate.....do....	2,025	1,771	1,902	1,362	.....	.....
Common stock.....do....	361	286	737	676	.....	.....
Preferred stock.....do....	24	86	68	7	.....	.....
By type of issuer:						
Corporate, total.....do....	2,411	2,143	2,707	2,045	.....	.....
Manufacturing.....do....	767	843	515	570	.....	.....
Extractive (mining).....do....	35	27	110	231	.....	.....
Public utility.....do....	507	239	739	377	.....	.....
Railroad.....do....	28	20	21	8	.....	.....
Communication.....do....	239	239	44	197	.....	.....
Financial and real estate.....do....	332	201	555	219	.....	.....
Noncorporate, total.....do....	2,573	2,770	3,029	2,533	.....	.....
U.S. Government.....do....	383	417	412	410	.....	.....
State and municipal.....do....	1,360	1,422	1,627	1,088	.....	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	327.12	327.41	320.24	325.88	305.86	286.41
Industrial (30 stocks).....	906.82	905.32	927.38	954.86	896.61	844.02
Public utility (15 stocks).....	127.66	133.11	129.14	130.83	124.48	120.40
Railroad (20 stocks).....	262.95	259.95	238.01	238.15	221.99	202.88
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	100.53	100.30	101.26	104.62	99.14	94.71
Industrial, total (425 stocks).....do....	109.73	109.16	110.68	114.53	108.59	103.68
Capital goods (130 stocks).....do....	110.65	108.12	105.54	108.66	102.68	100.55
Consumers' goods (181 stocks).....do....	89.04	88.38	88.21	91.57	88.12	83.04
Public utility (55 stocks).....do....	65.21	67.55	65.63	66.91	63.29	61.32
Railroad (20 stocks).....do....	51.72	51.01	49.53	49.97	46.43	43.00
Banks:						
New York City (9 stocks).....do....	43.72	48.58	47.04	46.69	43.55	41.98
Outside New York City (16 stocks).....do....	79.66	85.91	93.39	92.78	85.81	82.49
Fire and casualty insurance (16 stocks).....do....	72.52	78.11	86.47	86.04	79.17	74.54

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS