

July 25, 1969

BUSINESS STATISTICS

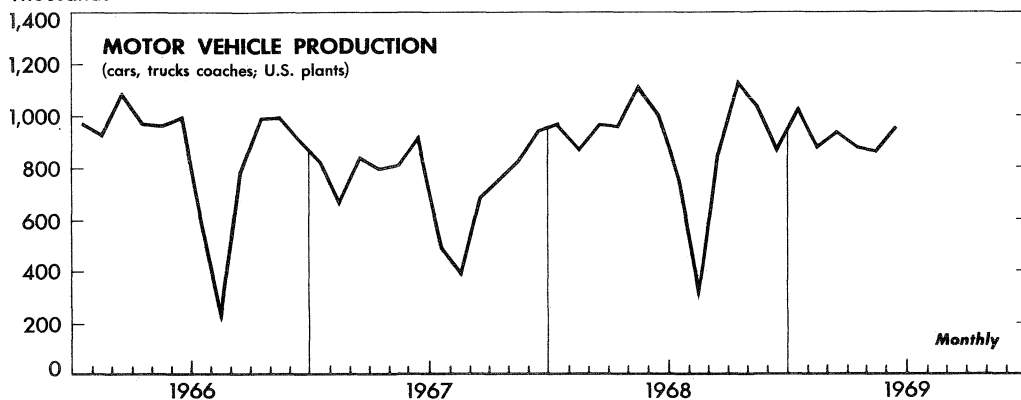


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

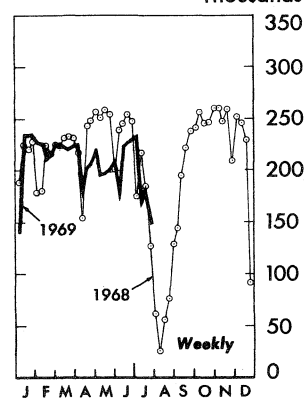
SELECTED BUSINESS INDICATORS

Thousands

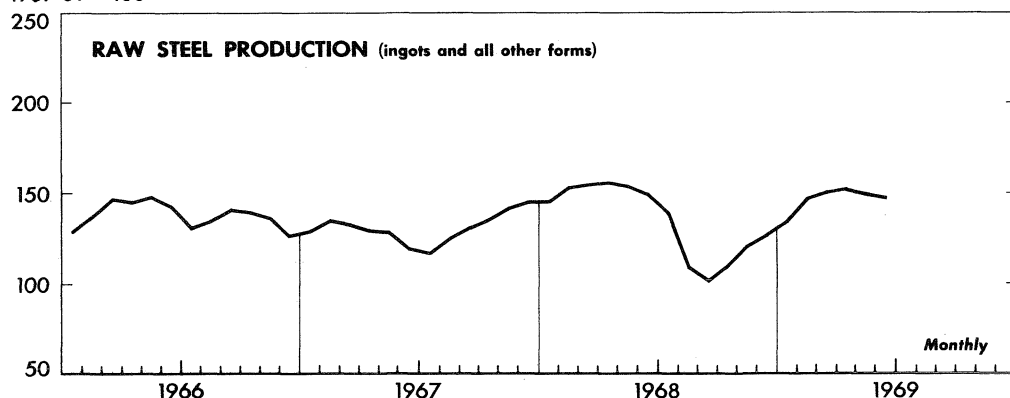


Data: Automobile Mfrs. Assn.

Thousands

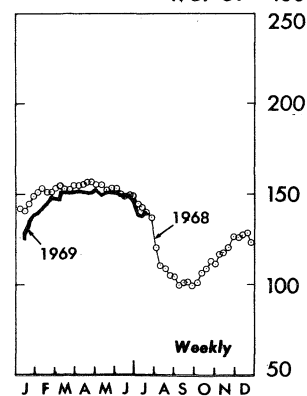


1957-59 = 100

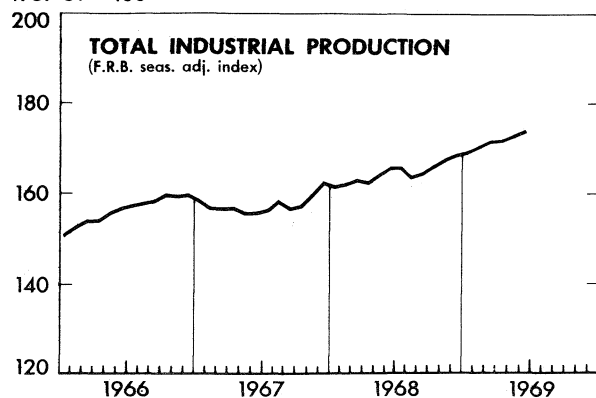


Data: Amer. Iron & Steel Inst.

1957-59 = 100

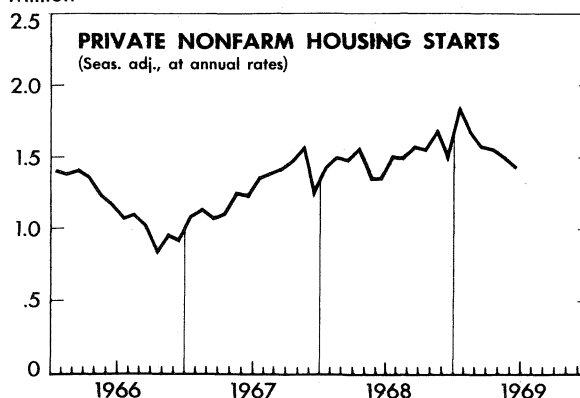


1957-59 = 100



Data: Federal Reserve Board

Million



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	July 13	July 20	June 28	July 5	July 12	July 19
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	93.9	93.5	109.1	108.5	109.2	109.3
ALL RETAIL STORES, SALES.....mil. \$..	6,455	6,461	6,874	6,599	6,652	.....
Nondurable goods stores.....do....	4,318	4,278	4,429	4,521	4,517	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	243	217	178	268	271	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,088	1,042	914	1,010	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,022	974	854	948	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	228	147	182	129	150	133
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	48,267	48,257	50,686	50,910	51,383	51,462
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	57,060	56,856	60,541	60,979	61,121	61,246
Member bank reserve balances <u>3/</u>.....do....	25,826	26,011	26,934	27,472	27,152	27,302
Excess reserves, estimated <u>3/</u>.....do....	-395	32	157	-430	78	153
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	78,052	.....	78,392	78,248	76,345	.....
Savings deposits.....do....	48,610	.....	47,550	47,512	47,404	.....
Loans and investments, gross adjusted, total.....do....	211,638	.....	230,126	230,636	229,161	.....
U.S. Government obligations.....do....	25,304	.....	22,589	22,820	22,501	.....
Commercial and industrial loans (gross).....do....	68,914	.....	78,355	78,590	78,426	.....
Real estate loans (gross).....do....	30,542	.....	33,347	33,252	33,249	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.61	6.58	7.33	7.33	7.40	7.41
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=100..	*102.23	*101.70	97.01	98.94	96.88	95.18
Industrials, 425 stocks.....do....	*111.33	*110.76	106.28	108.51	106.17	104.18
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,138	1,904	1,843	2,368	.....	.....
Electric power, by utilities.....mil. kw.-hr..	25,960	28,055	29,609	28,886	29,428	.....
Motor vehicles (cars, trucks, buses).....number..	216,460	184,638	232,441	165,454	181,825	148,671
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,215	9,231	9,514	9,453	9,302	.....
Steel, raw.....thous. sh. tons..	2,667	2,621	2,715	2,577	2,568	2,600
Index of production.....1957-59=100..	143.2	140.7	145.7	138.3	137.8	139.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	14.7	15.5	12.1	12.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	164.2	165.8	r171.4	r171.7	r172.7	173.9
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	165.8	167.3	r173.1	r173.1	r173.9	175.0
Durable manufactures.....do....	169.8	171.0	r175.9	r175.7	r176.9	178.1
Primary metals.....do....	148.5	148.6	r146.2	147.8	149.0	152
Fabricated metal products.....do....	165.0	166.1	r178.5	r178.3	r178.7	181
Machinery.....do....	179.9	181.7	r194.7	194.6	r197.0	198
Transportation equipment.....do....	180.4	182.6	174.1	r172.4	r171.8	174
Instruments and related products.....do....	181.2	181.3	192.8	195.4	r198.6	196
Clay, glass, and stone products.....do....	146.4	145.1	r153.4	r154.2	r156.4	155
Lumber and products.....do....	122.7	123.4	130.8	r122.6	124.3	.....
Furniture and fixtures.....do....	178.9	178.0	187.0	188.9	190.2	189
Nondurable manufactures.....do....	160.8	162.7	169.5	169.8	r170.2	171.1
Textile mill products.....do....	147.2	148.8	r152.9	r154.1	155.2	.....
Apparel products.....do....	149.6	151.4	r150.2	151.3	.....	.....
Leather and products.....do....	118.0	115.8	105.6	103.4	.....	.....
Paper and products.....do....	161.1	162.9	r175.0	r175.8	175.8	.....
Printing and publishing.....do....	149.8	149.6	r153.0	r152.7	r155.9	158
Chemicals and products.....do....	216.6	219.3	r235.2	r238.1	237.4	.....
Petroleum products.....do....	139.9	140.6	142.7	r142.2	142.8	.....
Rubber and plastics products.....do....	214.3	218.0	r236.2	.....	.....	.....
Foods and beverages.....do....	134.0	135.5	141.5	r140.4	139.6	.....
Tobacco products.....do....	120.0	122.8	118.7	110.5	.....	.....
MINING.....do....	126.9	129.2	r126.7	r128.7	r130.6	133.6
Coal.....do....	120.4	126.7	r114.3	120.2	r123.9	.....
Crude oil and natural gas.....do....	126.6	128.4	r123.5	r126.9	r129.7	134
Metal mining.....do....	131.4	130.8	r149.1	r144.9	137.6	.....
UTILITIES.....do....	196.1	197.9	r215.1	r216.3	r217.9	219.0
Electric.....do....	205.0	207.0	225.7	226.9	.....	.....

r/ Revised. p/ Preliminary.

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	163.0	165.2	170.8	r170.4	r171.0	172.3
Consumer goods.....do....	154.6	156.8	162.8	r162.0	r162.0	163.8
Automotive and home goods.....do....	173.6	176.4	r181.8	r177.5	r178.0	183
Automotive products.....do....	178.1	180.7	r175.4	r165.4	165.1	178
Autos.....do....	182.3	183.5	165.0	149.6	r148.9	168
Auto parts and allied products.....do....	172.6	177.1	r189.0	r186.1	186.4	.....
Apparel and staples.....do....	148.6	150.6	r156.8	157.1	.....	.....
Equipment, including defense.....do....	181.1	183.2	187.8	r188.5	r190.1	190.4
Business equipment.....do....	182.5	184.3	192.9	r194.1	r195.7	198
Materials.....do....	165.2	166.7	172.1	r172.7	r174.2	175.1
Durable goods materials.....do....	159.4	160.4	164.0	r165.6	r165.8	166
Nondurable materials.....do....	171.2	173.9	r180.3	r180.1	182.9	185
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	19,940	18,670	23,089	24,700	23,694	.....
Seasonally adjusted.....do....	18,796	19,197	21,353	23,467	23,230	.....
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING (Engineering News-Record) 1/.....mil. \$..						
Record) 1/.....mil. \$..	4,663	3,267	4,690	3,738	4,572	4,267
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	145.1	142.9	135.6	r159.9	r157.3	148.6
Privately owned.....do....	140.9	137.9	131.9	r159.0	155.2	145.0
Total nonfarm (private and public).....do....	143.3	141.1	134.4	r158.3	155.8	146.1
Privately owned.....do....	139.0	136.0	130.6	r157.4	153.6	142.6
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,364	1,365	1,584	r1,563	r1,505	1,446
Total nonfarm (private only).....do....	1,345	1,348	1,567	r1,548	r1,491	1,423
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,280	1,281	1,421	1,502	r1,323	1,326
One-family structures.....do....	659	641	670	659	r632	617
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	958	973	1,032	1,034	1,040	1,046
Atlanta.....do....	1,064	1,065	1,151	1,154	1,148	1,137
New York.....do....	1,052	1,056	1,117	1,116	1,109	1,104
San Francisco.....do....	948	958	1,057	1,047	1,048	1,032
St. Louis.....do....	962	964	996	1,001	997	1,019
Associated General Contractors (bldg. only).....1957-59=100..	136	138	146	147	148	151
E.H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....do....	137.3	139.6	147.5	146.9	147.3	149.7
Apartments, hotels, office buildings.....do....	138.4	140.8	149.2	148.4	149.0	151.5
Commercial and factory buildings.....do....	137.5	139.8	146.9	146.2	146.5	148.9
Residences.....do....	135.2	137.4	146.4	146.3	146.7	149.0
Engineering News-Record:						
Building.....do....	r135.4	r136.9	147.9	149.9	150.1	*151.5
Construction.....do....	r150.5	r152.2	162.9	164.3	165.6	*169.1
FINANCE						
GOLD MONETARY STOCK, U.S., end of month.....mil. \$..	10,384	10,367	10,367	10,367	10,367	10,367
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	2.377	2.464	1.826	1.778	1.761	1.645
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	182.5	185.6	192.6	196.7	r191.6	193.4
Currency outside banks.....do....	41.3	41.9	43.8	43.9	r44.3	44.8
Demand deposits.....do....	141.1	143.6	148.8	152.8	r147.3	148.6
Time deposits adjusted.....do....	188.4	188.6	202.0	201.6	r200.9	199.6
U.S. Government demand deposits.....do....	6.4	5.4	4.5	5.1	r8.8	5.8
Adjusted for seas. variation:						
Total money supply.....do....	186.1	187.4	194.0	195.7	r195.2	195.3
Currency outside banks.....do....	41.6	42.0	44.2	44.2	r44.6	44.9
Demand deposits.....do....	144.5	145.4	194.8	151.5	r150.7	150.4
Time deposits adjusted.....do....	187.6	188.2	201.0	200.8	200.1	199.2
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	6.60	6.63	7.11	7.17	7.10	7.27
By rating:						
Aaa.....do....	6.27	6.28	6.85	6.89	6.79	6.98
Aa.....do....	6.48	6.50	6.95	7.02	6.96	7.12
A.....do....	6.62	6.65	7.13	7.21	7.12	7.28
Baa.....do....	7.03	7.07	7.51	7.54	7.52	7.70
By group:						
Industrials.....do....	6.49	6.54	7.02	7.07	6.99	7.16
Public utilities.....do....	6.60	6.60	7.23	7.26	7.15	7.38
Railroads.....do....	6.87	6.88	7.16	7.25	7.27	7.37

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.47	8.47	8.91	8.93	8.95	9.03
Industrials.....do....	9.18	9.18	9.73	9.77	9.78	9.90
Publics utilities.....do....	4.48	4.48	4.59	4.59	4.61	4.61
Railroads.....do....	4.52	4.55	4.62	4.62	4.63	4.66
N.Y. banks.....do....	5.78	5.78	6.23	6.23	6.37	6.37
Fire insurance companies.....do....	8.08	8.08	9.86	9.86	9.86	9.86
Price per share, end of mo., composite.....do....	262.95	268.14	r271.57	277.63	277.23	264.58
Industrials.....do....	318.40	320.51	324.26	330.61	330.32	315.83
Public utilities.....do....	92.08	100.10	99.88	99.64	99.81	94.53
Railroads.....do....	102.23	105.57	104.88	102.33	100.84	92.40
Yields, composite.....percent..	3.22	3.16	r3.28	3.22	3.23	3.41
Industrials.....do....	2.88	2.86	3.00	2.96	2.96	3.13
Public utilities.....do....	4.87	4.48	4.60	4.61	4.62	4.88
Railroads.....do....	4.42	4.31	4.41	4.51	4.59	5.04
N.Y. banks.....do....	3.63	3.30	3.42	3.49	3.70	3.91
Fire insurance companies.....do....	3.38	2.71	3.25	3.27	3.18	3.62
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	631.82	641.04	672.59	691.07	693.14	650.50
Number of shares listed.....millions..	12,158	12,330	13,657	13,806	14,050	14,400
METALS AND MANUFACTURES						
STEEL (RAW): Production.....thous. sh. tons..	12,700	11,906	12,400	12,143	12,356	p11,794
Index.....daily average 1957-59=100..	153.9	149.1	150.3	152.1	149.8	p147.7
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	9,718	9,492	8,199	8,269	8,304	.....
Structural shapes (heavy), steel piling.....do....	648	627	532	533	551	.....
Plates.....do....	882	858	709	734	756	.....
Bars and tool steel, total.....do....	1,443	1,348	1,216	1,304	1,285	.....
Bars: Hot rolled (incl. light shapes).....do....	919	875	776	795	758	.....
Pipe and tubing.....do....	1,113	1,077	1,017	930	842	.....
Wire and wire products.....do....	358	343	286	303	284	.....
Tin mill products.....do....	842	882	576	553	575	.....
Sheets and strip (incl. electrical), total.....do....	3,842	3,786	3,185	3,263	3,352	
Sheets: Cold rolled.....do....	1,778	1,726	1,419	1,448	1,482	

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS