

BUSINESS STATISTICS

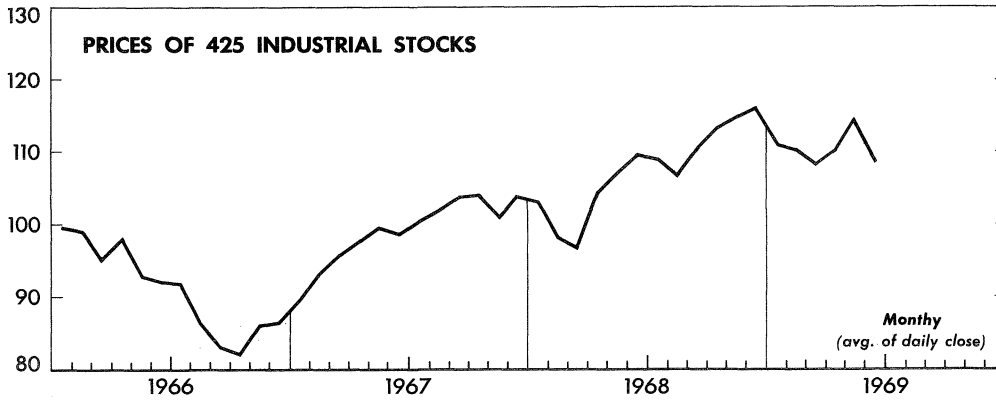


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

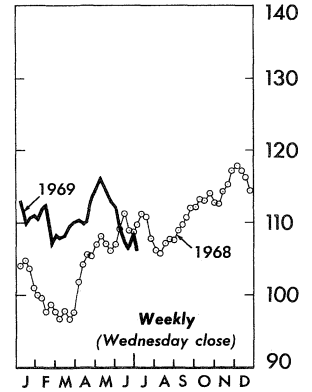
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

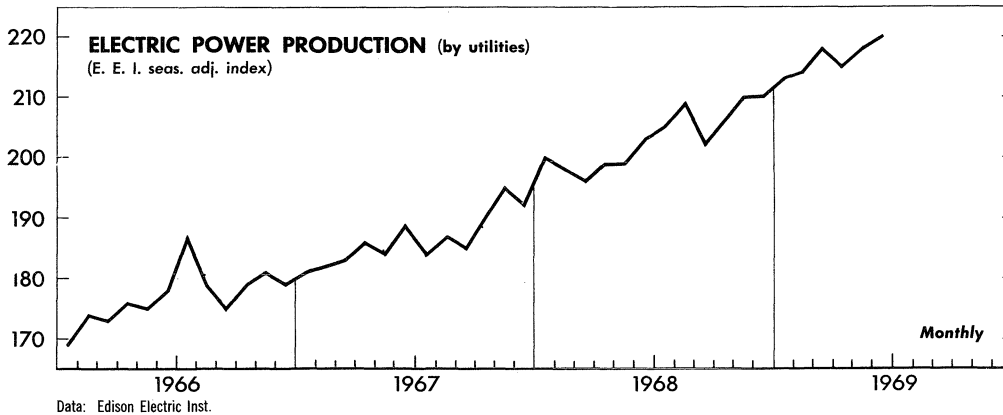
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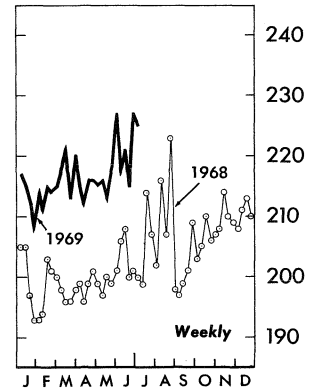
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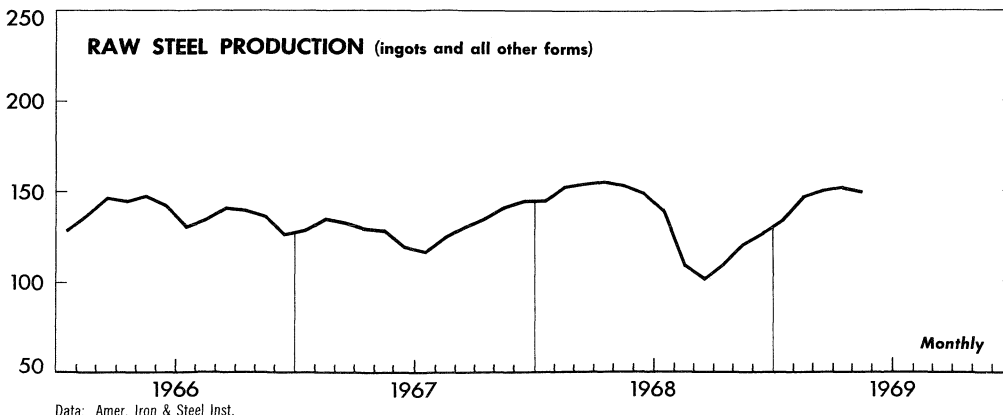
1957-59=100



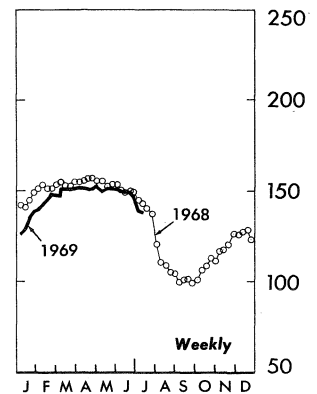
1957-59=100



1957-59=100



1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	July 6	July 13	June 21	June 28	July 5	July 12
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	93.9	93.9	109.2	109.1	108.5	109.2
ALL RETAIL STORES, SALES.....mil. \$..	6,247	6,455	6,777	6,874	6,599	.....
Nondurable goods stores.....do....	4,286	4,318	4,465	4,429	4,521	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	267	243	155	178	268	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,046	1,088	902	914	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	982	1,022	843	854	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	134	228	174	182	129	150
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	47,797	48,267	50,777	50,686	50,910	51,383
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	56,607	57,060	60,497	60,541	60,979	61,062
Member bank reserve balances <u>3/</u>.....do....	25,839	25,826	27,014	26,934	27,472	27,093
Excess reserves, estimated <u>3/</u>.....do....	182	-395	75	157	-430	19
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,340	.....	.....	78,392	78,248	.....
Savings deposits.....do....	48,742	.....	.....	47,550	47,525	.....
Loans and investments, gross adjusted, total.....do....	212,355	.....	.....	230,126	230,636	.....
U.S. Government obligations.....do....	25,422	.....	.....	22,589	22,820	.....
Commercial and industrial loans (gross).....do....	69,139	69,192	78,422	78,355	78,590	.....
Real estate loans (gross).....do....	30,487	30,280	33,219	33,347	33,252	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.61	6.61	7.31	7.33	7.33	7.40
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	100.91	*102.23	97.81	97.01	98.94	96.88
Industrials, 425 stocks.....do....	109.80	*111.33	107.17	106.28	108.51	106.17
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,368	2,138	1,616	1,843	2,368	.....
Electric power, by utilities.....mil. kw.-hr..	24,485	25,960	27,458	29,609	28,886	.....
Motor vehicles (cars, trucks, buses).....number..	175,005	216,460	230,017	232,441	165,564	180,444
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,249	9,215	9,523	9,514	9,453	.....
Steel, raw.....thous. sh. tons..	2,697	2,667	2,769	2,715	2,577	3,568
Index of production.....1957-59=100..	144.8	143.2	148.6	145.7	138.3	137.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	11.6	14.4	15.0	15.5	12.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	29,285	28,887	27,955	r28,814	r30,582	29,173
Durable goods stores.....do....	9,917	9,828	9,222	r9,742	r10,258	10,022
Automotive group.....do....	6,112	5,974	5,707	r5,924	r6,187	5,955
Furniture and appliance group.....do....	1,314	1,353	1,291	r1,281	r1,388	1,399
Lumber, building, hardware group.....do....	1,269	1,290	1,098	r1,271	1,352	.....
Nondurable goods stores.....do....	19,368	19,059	18,733	r19,072	r20,324	19,151
Apparel group.....do....	1,538	1,522	1,528	r1,642	r1,659	1,535
Drug and proprietary stores.....do....	953	938	932	r931	r989	943
Eating and drinking places.....do....	2,189	2,245	2,000	r2,073	r2,258	2,237
Food group.....do....	6,310	6,252	6,195	r6,017	r6,596	6,107
Gasoline service stations.....do....	2,097	2,150	2,053	r2,070	r2,167	2,166
General merchandise group.....do....	4,342	4,296	4,247	r4,500	r4,706	4,473
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do....	28,158	28,320	28,916	r29,442	r29,164	28,935
Durable goods stores.....do....	9,132	9,197	9,377	r9,575	r9,481	9,381
Automotive group.....do....	5,408	5,489	5,518	r5,572	5,504	.....
Furniture and appliance group.....do....	1,370	1,386	1,409	r1,433	1,438	.....
Lumber, building, hardware group.....do....	1,152	1,172	1,261	r1,261	1,231	.....
Nondurable goods stores.....do....	19,026	19,123	19,539	r19,867	r19,683	19,554
Apparel group.....do....	1,575	1,595	1,613	r1,746	1,663	.....
Drug and proprietary stores.....do....	957	953	960	r963	983	.....
Eating and drinking places.....do....	2,114	2,114	2,107	r2,133	2,171	.....
Food group.....do....	6,117	6,172	6,284	r6,244	6,210	.....
Gasoline service stations.....do....	2,038	2,050	2,132	r2,106	2,102	.....
General merchandise group.....do....	4,452	4,488	4,637	r4,920	4,780	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	41,496	41,163	43,744	44,237	43,948	.....
Adjusted, total.....do....	40,606	40,842	43,004	43,118	43,025	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,828	7,689	7,918	8,126	8,655	.....
Estimated sales (seasonally adjusted), total.....do....	7,768	7,777	8,340	r8,588	8,388	.....

r/ Revised. 1/ Data for June 1969 are advance estimates.

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over, not seasonally adjusted.....thous..	81,770	84,454	82,770	83,137	83,085	85,880
Civilian labor force.....do.....	78,234	80,887	79,266	79,621	79,563	82,356
Employed, total.....do.....	75,931	77,273	76,520	77,079	77,264	78,956
Nonagricultural employment.....do.....	71,935	72,757	73,193	73,471	73,370	74,589
Agricultural employment.....do.....	3,996	4,516	3,327	3,607	3,894	4,367
Unemployed (all civilian workers).....do.....	2,303	3,614	2,746	2,542	2,299	3,400
Civilian labor force, seasonally adjusted.....do.....	78,742	78,919	80,495	80,450	80,071	80,433
Employed, total.....do.....	75,932	76,005	77,767	77,605	77,265	77,671
Nonagricultural employment.....do.....	72,027	72,156	74,035	73,941	73,460	73,966
Agricultural employment.....do.....	3,905	3,849	3,732	3,664	3,805	3,705
Unemployed (all civilian workers).....do.....	2,810	2,914	2,728	2,845	2,806	2,762
Long-term, 15 weeks and over.....do.....	418	423	355	393	409	383
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....do.....	3.6	3.7	3.4	3.5	3.5	3.4
Men, 20 years and over.....do.....	2.1	2.3	1.9	2.0	2.0	2.0
Women, 20 years and over.....do.....	3.7	3.7	3.5	3.8	3.7	3.7
Both sexes, 16-19 years.....do.....	12.6	13.3	12.7	12.8	12.5	11.6
Married men.....do.....	1.6	1.7	1.4	1.5	1.5	1.5
Nonwhite workers.....do.....	6.5	7.1	6.0	6.9	6.5	7.0
White workers.....do.....	3.2	3.3	3.1	3.1	3.1	3.0
Occupation: White-collar workers.....do.....	1.9	2.0	2.0	1.8	1.9	2.1
Blue-collar workers.....do.....	3.8	4.1	3.7	4.1	3.8	3.7
Industry: Private nonfarm wage and salary workers.....do.....	3.4	3.8	3.4	3.6	3.5	3.5
Construction.....do.....	6.7	7.7	6.2	6.2	5.5	5.0
Manufacturing.....do.....	3.2	3.2	3.1	3.2	3.1	3.3
Durable goods.....do.....	2.9	2.8	2.7	3.0	2.9	3.3
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS: 1/						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.6	5.9	4.4	4.5	p4.8	.....
Separation rate, total.....do.....	4.3	4.1	4.4	4.5	p4.6	.....
Seasonally adjusted:						
Accession rate, total.....do.....	4.6	4.5	4.6	4.9	p4.8	.....
New hires.....do.....	3.5	3.3	4.0	3.9	p3.7	.....
Separation rate, total.....do.....	4.7	4.5	4.9	4.9	p5.0	.....
Quit.....do.....	2.5	2.3	2.7	2.7	p2.9	.....
Layoff.....do.....	1.3	1.1	1.2	1.0	p1.1	.....
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days).....percent..	6.04	5.96	6.66	6.86	7.38	7.99
Commercial paper (prime, 4-6 months).....do.....	6.18	6.25	6.82	7.04	7.35	8.23
Finance Co. paper placed directly, 3-6 mo.....do.....	5.99	6.04	6.38	6.38	6.54	7.25
Stock Exchange call loans, going rate.....do.....	6.50	6.50	7.26	7.50	7.50	8.31
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do.....	5.621	5.544	6.080	6.150	6.077	6.493
3-5 year issues.....do.....	5.95	5.71	6.33	6.15	6.33	6.64
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, expenditures, and net lending:						
Expenditure account:						
Receipts (net).....mil. \$..	11,736	19,566	13,727	23,596	13,346	.....
Expenditure (excl. net lending).....do.....	14,949	14,880	15,637	15,922	15,279	.....
Expend. acct. surplus or deficit (-).....do.....	-3,214	4,687	-1,910	7,674	-1,933	.....
Loan account:						
Net lending.....do.....	-848	-1,112	-2	-50	-485	.....
Budget surplus or deficit (-).....do.....	-4,062	3,575	-1,912	7,625	-2,418	.....
Budget financing:						
Borrowing from the public.....do.....	2,785	-3,742	418	-2,456	-1,485	.....
Reduction in cash balances.....do.....	1,277	167	1,494	-5,169	3,903	.....
Total, budget financing.....do.....	4,062	-3,575	1,912	-7,625	2,418	.....
Gross amount of debt outstanding.....do.....	373,175	369,768	373,854	372,216	373,677	.....
Held by the public.....do.....	294,373	290,631	292,012	289,557	288,072	.....
Budget receipts by source and outlays by agency:						
Receipts (net), total.....do.....	11,736	19,566	13,727	23,596	13,346	.....
Individual income taxes (net).....do.....	3,814	7,584	3,999	12,106	4,760	.....
Corporation income taxes (net).....do.....	639	7,307	4,965	5,323	806	.....
Social insurance taxes and contributions (net).....do.....	5,177	2,792	2,865	3,881	5,748	.....
Other.....do.....	2,105	1,883	1,898	2,286	2,031	.....
Expenditures and net lending, total.....do.....	15,798	15,991	15,639	15,972	15,764	.....
Agriculture Department.....do.....	567	197	447	610	344	.....
Defense Department, military.....do.....	6,894	7,268	6,543	6,682	6,480	.....
Health, Education, and Welfare Department.....do.....	3,458	4,571	4,007	4,169	4,054	.....
Treasury Department.....do.....	1,343	1,396	1,511	1,506	1,470	.....
National Aeronautics and Space Adm.....do.....	425	450	385	353	367	.....
Veterans Administration.....do.....	610	575	712	692	684	.....
SECURITY MARKETS:						
BONDS:						
Sales, excl. U.S. Govt. bonds (SEC):						
All registered exchanges:						
Market value.....do.....	549.78	445.94	388.20	406.63	422.34	.....
Face value.....do.....	520.63	429.15	426.23	446.13	437.51	.....
New York Stock Exchange:						
Market value.....do.....	394.65	336.37	306.40	320.97	299.98	.....
Face value.....do.....	404.34	335.50	345.57	360.38	333.90	.....

ITEM	1968		1969			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
SECURITY MARKETS:						
STOCKS:						
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. \$..	17,571	20,012	15,085	13,128	13,810	18,104
Shares sold.....millions..	453	568	407	366	379	502
On New York Stock Exchange:						
Market value.....mil. \$..	13,310	14,341	11,007	9,755	10,094	13,081
Shares sold.....millions..	298	333	247	237	239	305
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	8,787	15,437	3,291	4,602	7,281	13,330
Consumption at iron and steel plants.....do....	11,457	11,770	9,881	11,144	11,013	11,396
Stocks, end of mo.: At furnace yards.....do....	30,159	r33,827	39,950	33,416	29,683	31,617
At U.S. docks.....do....	1,607	1,449	2,019	1,431	977	998
Radiators and convectors, shipments:						
Cast-iron.....mil. sq. ft. radiation..	.4	.3	.6	.6	.3	.....
Nonferrous.....do....	5.5	5.5	6.4	6.3	5.1	.....
Oil burners: Shipments.....thous..						
Stocks, end of month.....do....	51.3	43.0	50.1	r52.5	51.7	.....
	33.2	36.4	28.2	r29.3	28.2	.....
Furnaces and ovens (indust.), dom.new orders, net.....mil. \$..						
Electric processing.....do....	9.3	10.4	12.0	12.4	17.0	9.7
Fuel-fired (except for hot rolling steel).....do....	.9	.9	.5	1.1	1.9	.6
Material handling equipment (industrial):	5.6	4.6	3.8	6.7	9.8	6.6
Orders (new), index, seasonally adjusted.....1957-59=100..	237.3	230.4	275.4	216.0	288.1	.....
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....thous..						
Domestic.....do....	941.7	1,103.5	864.7	932.3	876.8	861.1
	895.8	1,051.6	825.0	878.4	825.8	806.2
Passenger cars, total.....do....						
Domestic.....do....	782.7	916.9	707.4	763.3	714.3	720.2
	747.8	876.2	677.4	721.7	677.3	678.5
Trucks and buses, total.....do....						
Domestic.....do....	159.0	186.6	157.3	169.0	162.5	140.8
	147.9	175.4	147.7	156.7	148.5	127.8

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS