

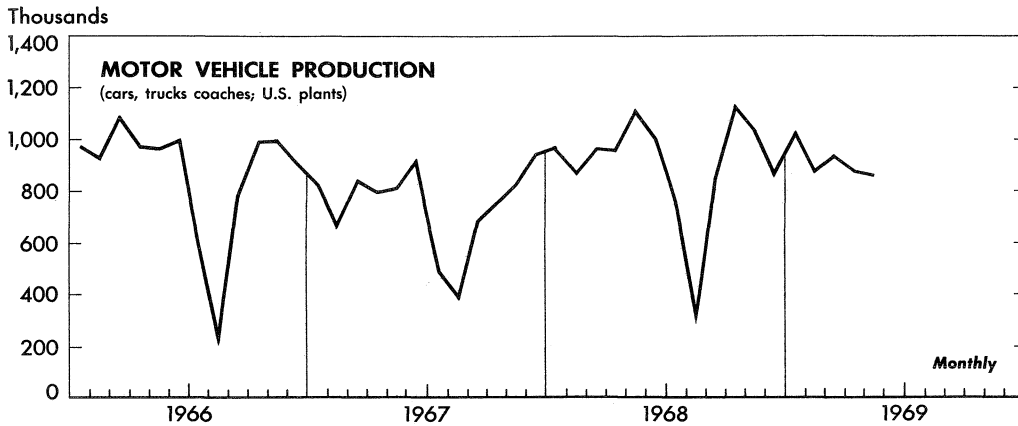
BUSINESS STATISTICS



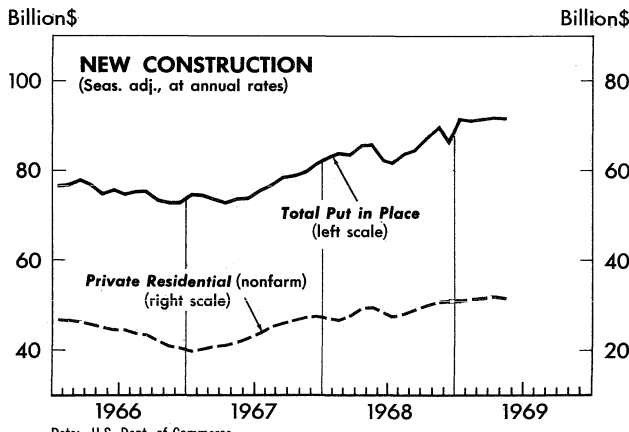
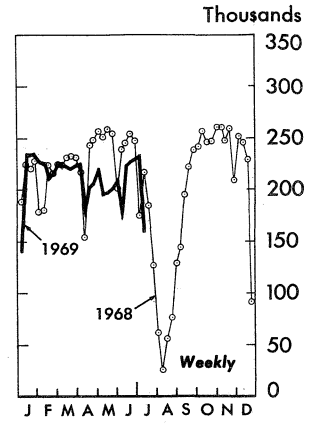
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

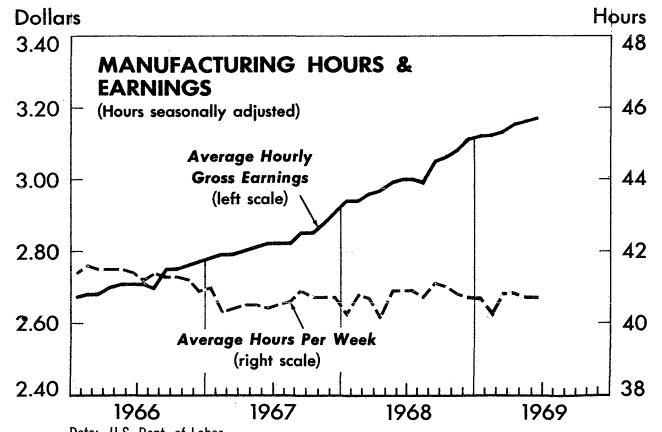
SELECTED BUSINESS INDICATORS



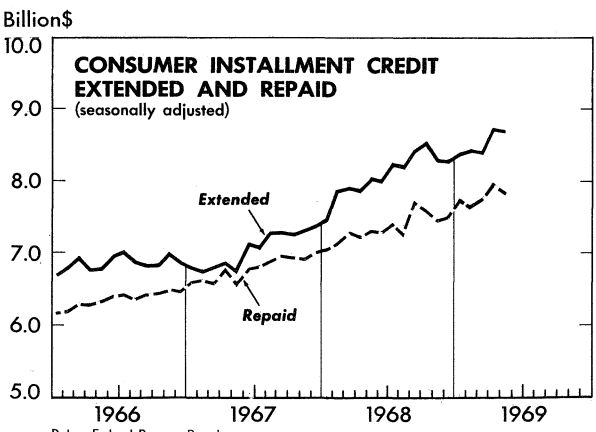
Data: Automobile Mfrs. Assn.



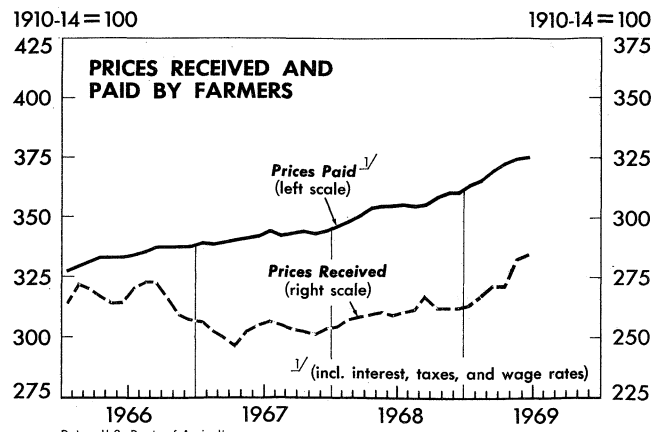
Data: U.S. Dept. of Commerce



Data: U.S. Dept. of Labor



Data: Federal Reserve Board



Data: U.S. Dept. of Agriculture

WEEKLY BUSINESS STATISTICS'

ITEM	1968		1969			
	June 29	July 6	June 14	June 21	June 28	July 5
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	94.3	93.9	109.1	109.2	109.1	108.5
ALL RETAIL STORES, SALES.....mil. \$..	7,022	6,247	7,012	6,746	6,842	.....
Nondurable goods stores.....do....	4,431	4,286	4,644	4,430	4,394	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	174	267	146	155	178	.....
INSURED UNEMPLOYMENT, all programs.....do....	917	1,046	903	903	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	857	982	844	843	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	145	134	226	174	182	129
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	47,484	47,797	50,666	50,777	50,686	50,910
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	56,444	56,607	60,352	60,497	60,541	60,931
Member bank reserve balances <u>3/</u>.....do....	26,217	25,839	27,407	27,014	26,934	27,424
Excess reserves, estimated <u>3/</u>.....do....	-276	182	-298	75	157	420
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits adjusted.....mil. \$..	78,114	76,164	78,852	76,151	78,402	.....
Savings deposits.....do....	48,802	48,597	47,594	47,560	47,550	.....
Loans and investments (adjusted), total.....do....	208,310	208,778	225,609	228,625	226,665	.....
U.S. Government obligations.....do....	25,553	25,327	23,038	23,133	22,516	.....
Commercial and industrial loans (gross).....do....	69,048	69,222	77,474	78,422	78,369	.....
Real estate loans (gross).....do....	30,451	30,226	33,147	33,219	33,327	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.61	6.61	7.24	7.31	7.33	7.33
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	*100.08	100.91	99.55	97.81	97.01	98.94
Industrials, 425 stocks.....do....	*108.80	109.80	109.01	107.17	106.28	108.51
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,091	2,379	1,643	1,616	1,786	.....
Electric power, by utilities.....mil. kw.-hr..	26,114	24,485	27,928	27,458	29,609	.....
Motor vehicles (cars, trucks, buses).....number..	24,906	175,005	224,623	230,017	232,307	159,729
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,187	9,249	9,537	9,523	9,514	.....
Steel, raw.....thous. sh. tons..	2,785	2,697	2,771	2,769	2,715	2,577
Index of production.....1957-59=100..	149.5	144.8	148.7	148.6	145.7	128.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	11.8	15.3	15.0	15.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Tuesday close.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	6,786	7,341	5,864	r6,460	r7,049	7,803
Private, total.....do....	4,513	4,843	4,008	r4,374	r4,869	5,216
Residential (nonfarm).....do....	2,262	2,518	1,920	r2,146	r2,470	2,685
New housing units.....do....	1,710	1,891	1,562	r1,729	r1,915	2,056
Nonresidential buildings, total <u>1/</u>.....do....	1,538	1,562	1,453	1,519	r1,625	1,711
Industrial.....do....	441	448	437	466	r471	497
Commercial.....do....	676	684	647	685	r720	757
Public, total.....do....	2,273	2,498	1,856	r2,086	r2,180	2,587
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES); TOTAL.....bil. \$..	85.3	85.7	91.0	r91.3	r91.9	91.6
Private, total.....do....	57.4	57.3	62.2	61.9	r62.1	61.8
Residential (nonfarm).....do....	29.3	29.6	31.0	31.5	r32.0	31.6
Nonresidential buildings, total <u>1/</u>.....do....	19.1	18.5	21.5	20.6	r20.2	20.3
Industrial.....do....	5.5	5.3	6.3	6.0	r5.9	5.9
Commercial.....do....	8.5	8.1	9.9	9.8	r9.1	9.0
Public, total.....do....	27.9	28.4	28.8	r29.4	r29.8	29.8
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	129	130	r137	r138	r138	139
	1968		1969			
	May	June <u>r/</u>	Mar. <u>r/</u>	Apr. <u>r/</u>	May <u>r/</u>	June <u>p/</u>
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted <u>2/</u>.....thous..	.....	r67,816	r69,710	r69,789	r70,024	70,216
Mining.....do....	.....	615	626	624	622	621
Contract construction.....do....	.....	3,267	3,374	3,363	3,397	3,449
Manufacturing.....do....	.....	19,790	20,122	20,111	20,140	20,181
Durable goods.....do....	.....	11,620	11,881	11,868	11,899	11,932
Nondurable goods.....do....	.....	8,170	8,241	8,243	8,241	8,249
Transportation, communication, electric, gas, etc...do....	.....	4,300	4,399	4,439	4,441	4,440

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities. 2/ Data reflect the annual adjustment to new benchmarks and revised seasonal factors; the revised figures are not directly comparable with data shown in the June 1969 and earlier issues of the Survey of Current Business.

ITEM	1968		1969			
	May	June <u>r/</u>	Mar. <u>r/</u>	Apr. <u>r/</u>	May <u>r/</u>	June <u>p/</u>
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
EMPLOYEES ON PAYROLLS (NONAG. ESTAB.), Seas. adj. <u>1/</u>--Con.						
Wholesale and retail trade.....thous.....		r14,057	r14,508	r14,533	r14,608	14,634
Wholesale trade.....do.....		3,618	3,726	3,737	3,757	3,765
Retail trade.....do.....		10,439	10,782	10,796	10,851	10,869
Finance, insurance, and real estate.....do.....		3,363	3,515	3,531	3,538	3,544
Services.....do.....		10,554	11,034	11,044	11,077	11,085
Government.....do.....		11,870	12,132	12,144	12,201	12,262
Federal.....do.....		2,774	2,759	2,758	2,754	2,767
State and local.....do.....		9,096	9,373	9,386	9,447	9,495
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj. <u>1/</u>.do.....		14,534	14,771	14,739	14,766	14,803
Durable goods industries.....do.....		8,455	8,654	8,634	8,659	8,690
Nondurable goods industries.....do.....		6,079	6,117	6,105	6,107	6,113
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted <u>1/</u>.....hours.....		40.9	40.9	40.8	40.7	40.7
Overtime hours.....do.....		3.6	3.7	3.7	3.6	3.6
Durable goods industries.....do.....		41.6	41.5	41.4	41.4	41.3
Overtime hours.....do.....		3.9	3.9	3.8	3.8	3.9
Nondurable goods industries.....do.....		40.0	39.9	39.8	39.8	39.9
Overtime hours.....do.....		3.4	3.4	3.4	3.4	3.4
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing <u>1/</u>.....1957-59=100.....		118.7	120.3	120.0	119.9	120.5
Durable goods industries.....do.....		124.1	126.8	126.3	126.2	126.9
Nondurable goods industries.....do.....		111.7	111.8	111.7	111.6	112.1
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted <u>1/</u>.....dollars.....		3.00	3.13	3.15	3.16	3.17
Excluding overtime.....do.....		2.87	3.00	3.02	3.03	3.03
Durable goods industries.....do.....		3.18	3.32	3.33	3.35	3.35
Excluding overtime.....do.....		3.04	3.17	3.19	3.20	3.21
Nondurable goods industries.....do.....		2.73	2.85	2.87	2.88	2.89
Excluding overtime.....do.....		2.62	2.74	2.76	2.77	2.77
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of mo.....mil. \$..	102,257	103,411	111,569	111,950	113,231	114,750
Installment credit, total.....do.....	81,328	82,312	89,380	89,672	90,663	91,813
Automobile paper.....do.....	31,331	31,818	34,053	34,262	34,733	35,230
Other consumer goods paper.....do.....	21,841	22,011	24,404	24,306	24,399	24,636
Repair and modernization loans.....do.....	3,697	3,746	3,875	3,874	3,903	3,964
Personal loans.....do.....	24,459	24,737	27,048	27,230	27,628	27,983
By type of holder:						
Financial institutions, total.....do.....	70,600	71,560	77,577	78,006	79,062	80,155
Commercial banks.....do.....	33,562	34,079	37,056	37,257	37,854	38,347
Sales finance companies.....do.....	16,868	17,010	18,219	18,253	18,418	18,636
Credit unions.....do.....	9,109	9,271	10,153	10,294	10,508	10,699
Consumer finance companies.....do.....	8,144	8,175	8,896	8,927	9,008	9,080
Other.....do.....	2,917	3,025	3,253	3,275	3,274	3,393
Retail outlets, total.....do.....	10,728	10,752	11,803	11,666	11,601	11,658
Automobile dealers.....do.....	293	298	319	320	325	329
Noninstallment credit, total.....do.....	20,929	21,099	22,189	22,278	22,568	22,937
Single-payment loans, total.....do.....	8,636	8,663	9,050	9,139	9,216	9,218
Commercial banks.....do.....	7,526	7,526	7,877	7,961	8,040	8,017
Other financial institutions.....do.....	1,110	1,137	1,173	1,178	1,176	1,201
Charge accounts, total.....do.....	6,026	6,276	6,403	6,340	6,557	6,971
Credit cards.....do.....	1,021	1,022	1,316	1,303	1,320	1,362
Service credit.....do.....	6,267	6,160	6,736	6,799	6,795	6,748
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	8,219	8,377	6,971	8,132	9,024	8,960
Automobile paper.....do.....	2,764	2,853	2,344	2,750	3,023	2,985
Other consumer goods paper.....do.....	2,533	2,520	1,985	2,423	2,668	2,760
All other.....do.....	2,922	3,004	2,642	2,959	3,333	3,215
Repaid, total.....do.....	7,365	7,393	7,083	7,840	8,033	7,810
Automobile paper.....do.....	2,375	2,366	2,304	2,541	2,552	2,488
Other consumer goods paper.....do.....	2,336	2,350	2,263	2,521	2,575	2,523
All other.....do.....	2,654	2,677	2,516	2,778	2,906	2,799
Seasonally adjusted:						
Extended, total.....do.....	7,863	8,033	8,414	8,381	8,720	8,680
Automobile paper.....do.....	2,509	2,590	2,716	2,730	2,772	2,757
Other consumer goods paper.....do.....	2,597	2,535	2,598	2,625	2,763	2,767
All other.....do.....	2,757	2,908	3,100	3,026	3,185	3,156
Repaid, total.....do.....	7,222	7,301	7,616	7,735	7,960	7,834
Automobile paper.....do.....	2,297	2,327	2,468	2,501	2,519	2,488
Other consumer goods paper.....do.....	2,340	2,312	2,352	2,461	2,569	2,507
All other.....do.....	2,585	2,662	2,796	2,773	2,872	2,839

r/ Revised. p/ Preliminary. 1/ See note 2/ for p.2.

ITEM	1968		1969			
	May	June	Mar.	Apr.	May	June
FINANCE—Con.						
SECURITY MARKETS:						
BONDS:						
Prices (Standard & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	75.3	75.6	71.0	70.1	70.2	68.8
Domestic municipal (15 bonds).....do....	92.7	92.8	83.7	84.2	82.3	78.6
Yields:						
Domestic municipal, Standard & Poor's Corporation						
(15 bonds).....percent..	4.56	4.56	5.34	5.29	5.47	5.83
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade						
(Standard & Poor's Corporation).....do....	5.92	5.90	6.09	6.14	6.20	6.33
Prices:						
Dow-Jones averages (65 stocks).....						
Industrial (30 stocks).....	318.17	327.12	322.11	320.24	325.88	305.86
Public utility (15 stocks).....	905.22	906.82	916.52	927.38	954.86	896.61
Railroad (20 stocks).....	122.72	127.66	130.90	129.14	130.83	124.48
Standard & Poor's Corporation:	246.85	262.95	245.26	238.01	238.15	221.99
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..						
Industrial, total (425 stocks).....do....	97.87	100.53	99.30	101.26	104.62	99.14
Capital goods (130 stocks).....do....	107.02	109.73	108.20	110.68	114.53	108.59
Consumers' goods (181 stocks).....do....	106.86	110.65	103.76	105.54	108.66	102.68
Public utility (55 stocks).....do....	87.75	89.04	86.69	88.21	91.57	88.12
Railroad (20 stocks).....do....	62.92	65.21	66.07	65.63	66.91	63.29
Banks:	48.00	51.72	50.46	49.53	49.97	46.43
New York City (9 stocks).....do....						
Outside New York City (16 stocks).....do....	42.19	43.72	46.10	47.04	46.69	43.55
Fire and casualty insurance (16 stocks).....do....	76.43	79.66	90.89	93.39	92.78	85.81
New York Stock Exchange common stock indexes:	59.23	72.52	88.29	86.47	86.04	79.17
Composite.....12/31/65=50..						
Industrial.....do....	54.85	56.64	55.69	56.61	58.50	55.20
Transportation.....do....	58.04	59.83	58.30	59.41	61.50	58.07
Utility.....do....	49.92	52.86	51.52	50.88	50.46	47.70
Finance.....do....	42.07	43.30	44.06	44.34	45.75	43.39
	60.43	64.60	70.60	72.38	75.10	68.62

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS