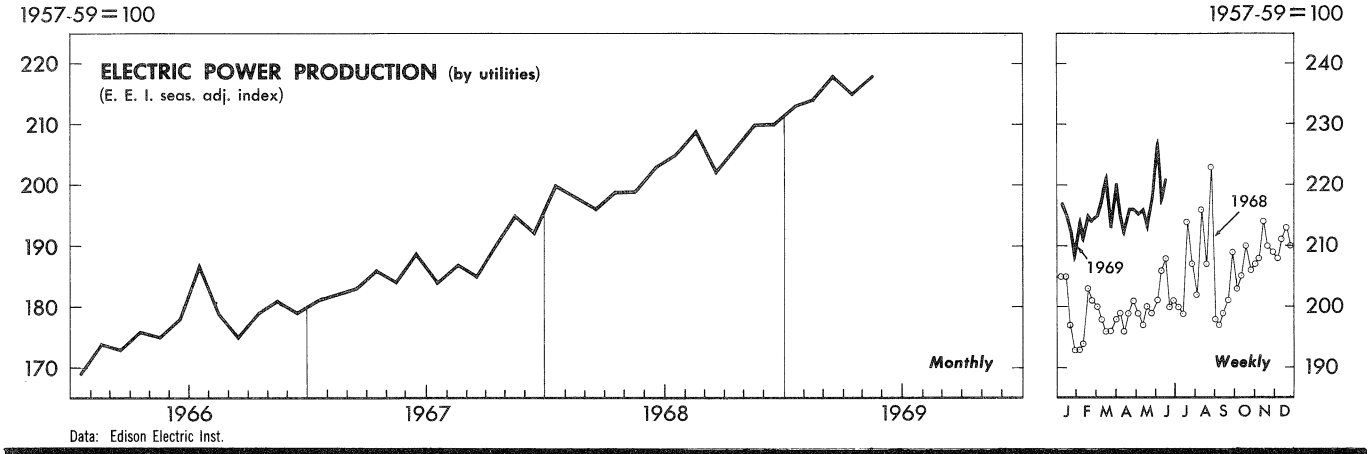
June 27, 1969

# BUSINESS STATISTICS

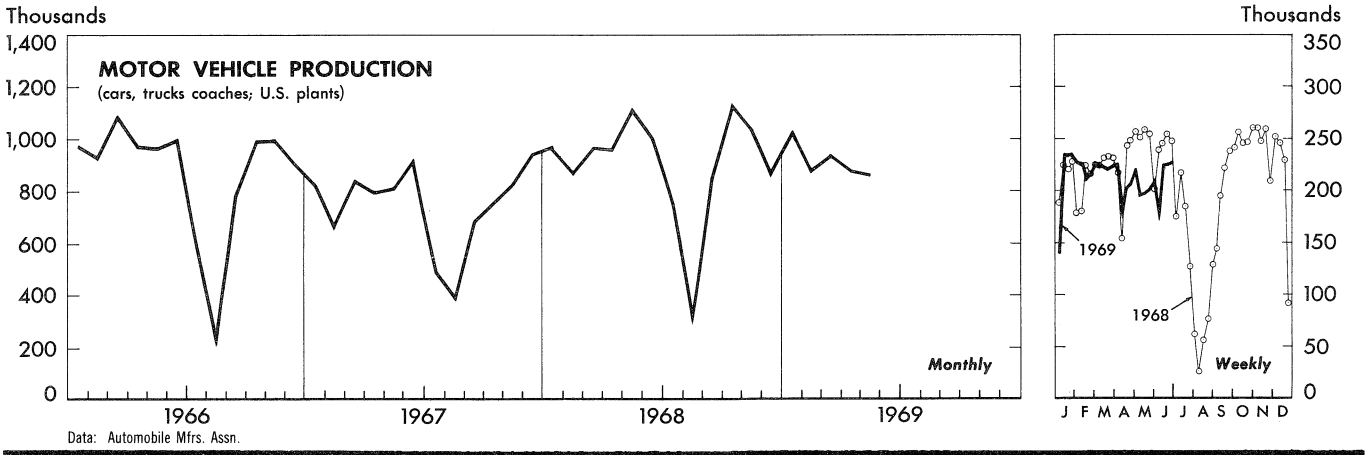
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS***

**U. S. DEPARTMENT OF COMMERCE** / OFFICE OF BUSINESS ECONOMICS

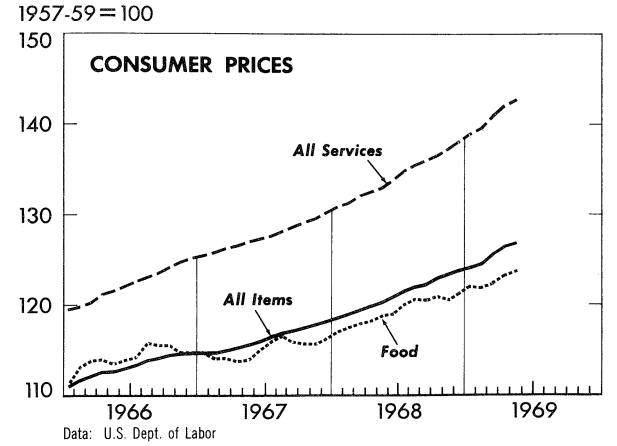
## SELECTED BUSINESS INDICATORS



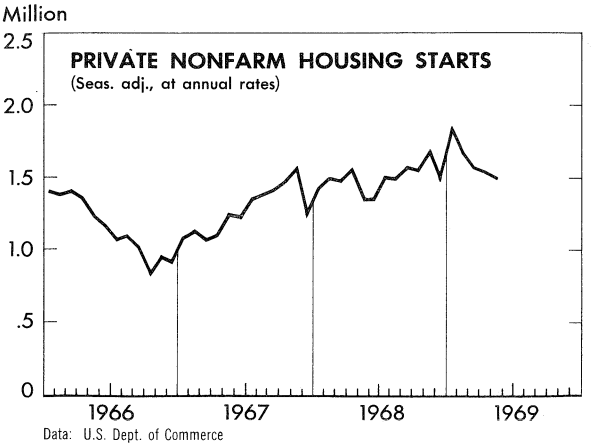

Data: Edison Electric Inst.




Data: Automobile Mfrs. Assn.




Data: U.S. Dept. of Labor




Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

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Federal Reserve Bank of St. Louis

# WEEKLY BUSINESS STATISTICS[1]

| ITEM | 1968 | | 1969 | | | |
|---|---|---|---|---|---|---|
| | June 15 | June 22 | May 31 | June 7 | June 14 | June 21 |
| WHOLESALE PRICES, 22 COMMODITIES 2/.....1957-59=100.. | 94.1 | 94.0 | 108.2 | 109.1 | 109.1 | 109.2 |
| ALL RETAIL STORES, SALES.....mil. $.. | 6,957 | 6,750 | 6,829 | 6,845 | 7,012 | ..... |
| Nondurable goods stores.....do.... | 4,636 | 4,385 | 4,463 | 4,640 | 4,644 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.. | 154 | 152 | 135 | 149 | 146 | ..... |
| INSURED UNEMPLOYMENT, all programs.....do.... | 944 | 931 | 914 | 909 | ..... | ..... |
| State programs (50 States, D.C., and Puerto Rico).....do.... | 883 | 872 | 855 | 849 | ..... | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do.... | 202 | 191 | 169 | 163 | 226 | |
| FINANCE: | | | | | | |
| Currency in circulation 3/.....mil. $.. | 47,506 | 47,574 | 50,033 | 50,436 | 50,666 | 50,777 |
| Federal Reserve bank credit outstanding, total 3/.....do.... | 55,860 | 55,956 | 59,757 | 60,159 | 60,352 | 60,467 |
| Member bank reserve balances 3/.....do.... | 25,400 | 25,597 | 27,696 | 27,576 | 27,407 | 26,984 |
| Excess reserves, estimated 3/.....do.... | 310 | -176 | 78 | 298 | -298 | 45 |
| Assets and liabilities of large commercial banks: 4/ | | | | | | |
| Demand deposits adjusted.....mil. $.. | 77,661 | 76,302 | 77,040 | 77,024 | 78,852 | ..... |
| Savings deposits.....do.... | 48,610 | 48,463 | 47,691 | 47,687 | 47,594 | ..... |
| Loans and investments (adjusted), total.....do.... | 206,697 | 208,868 | 222,735 | 224,963 | 225,649 | ..... |
| U.S. Government obligations.....do.... | 26,489 | 26,505 | 23,077 | 23,191 | 23.038 | ..... |
| Commercial and industrial loans (gross).....do.... | 67,554 | 68,999 | 76,636 | 76,983 | 77,525 | ..... |
| Real estate loans (gross).....do.... | 30,223 | 30,095 | 33,012 | 33,039 | 33,147 | ..... |
| Bond yields, domestic corporate (Moody's) 3/.....percent.. | 6.63 | 6.63 | 7.14 | 7.19 | 7.24 | |
| Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10.. | *101.66 | *99.99 | 103.26 | 102.59 | 99.55 | 97.81 |
| Industrials, 425 stocks.....do.... | *111.28 | *109.01 | 113.05 | 112.34 | 109.01 | 107.17 |
| PRODUCTION: | | | | | | |
| Bituminous coal 3/.....thous. sh. tons.. | 1,951 | 1,948 | 1,929 | 1,909 | 1,623 | ..... |
| Electric power, by utilities.....mil. kw.-hr.. | 26,188 | 25,632 | 26,331 | 26,592 | 27,928 | ..... |
| Motor vehicles (cars, trucks, buses).....number.. | 246,159 | 254,623 | 171,898 | 224,125 | 224,449 | 226,357 |
| Petroleum (crude) and condensate 3/.....thous. bbl.. | 9,149 | 9,146 | 9,348 | 9,487 | 9,537 | ..... |
| Steel, raw.....thous. sh. tons.. | 2,776 | 2,790 | 2,800 | 2,776 | 2,771 | 2,769 |
| Index of production.....1957-59=100.. | 149.0 | 149.8 | 150.3 | 149.0 | 148.7 | 148.6 |
| RAIL FREIGHT, REVENUE TON-MILES.....bil.. | 15.3 | 15.7 | 14.3 | 15.2 | 15.3 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Tuesday close.

# MONTHLY BUSINESS STATISTICS

| ITEM | 1967 | 1968 | | | | 1969 |
|---|---|---|---|---|---|---|
| | IV | I | II | III | IV | I |
| GENERAL BUSINESS INDICATORS | | | | | | |
| NATIONAL INCOME: | | | | | | |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES: | | | | | | |
| NATIONAL INCOME TOTAL.....bil. $.. | 670.9 | 688.1 | 705.4 | 722.5 | 735.1 | r749.2 |
| Compensation of employees, total.....do.... | 482.7 | 496.8 | 507.1 | 519.7 | 530.7 | 545.2 |
| Proprietors' income, total.....do.... | 61.1 | 61.8 | 62.6 | 63.4 | 63.7 | 63.6 |
| Rental income of persons.....do.... | 20.5 | 20.7 | 20.9 | 21.0 | 21.2 | 21.4 |
| Corp. profits and inventory valuation adj., total.do.... | 82.3 | 83.8 | 89.2 | 91.6 | 91.8 | r90.6 |
| Corporate profits before tax, total.....do.... | 85.4 | 88.9 | 91.8 | 92.7 | 95.7 | r96.5 |
| Corporate profits tax liability.....do.... | 35.1 | 39.8 | 41.1 | 41.5 | 42.8 | r43.2 |
| Corporate profits after tax.....do.... | 50.3 | 49.1 | 50.7 | 51.2 | 52.8 | r53.3 |
| Inventory valuation adjustment.....do.... | -3.1 | -5.1 | -2.7 | -1.0 | -3.8 | -5.9 |
| Net interest.....do.... | 24.3 | 25.0 | 25.8 | 26.7 | 27.6 | 28.4 |
| | 1968 | | 1969 | | | |
| | Apr. | May | Feb. | Mar. | Apr. | May |
| MANUFACTURERS' SHIPMENTS: 1/ | | | | | | |
| Value (not seasonally adjusted): | | | | | | |
| Durable goods industries, total.....bil. $.. | 27.8 | 28.3 | 30.3 | 31.1 | 30.7 | 30.4 |
| Primary metals.....do.... | 4.6 | 4.7 | 4.7 | 4.9 | 4.9 | 4.9 |
| Transportation equipment.....do.... | 7.0 | 7.4 | 7.7 | 7.8 | 7.7 | 7.7 |
| Value (seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 26.9 | 27.5 | 29.9 | 29.5 | 29.6 | 29.6 |
| Primary metals.....do.... | 4.3 | 4.4 | 4.6 | 4.6 | 4.6 | 4.6 |
| Transportation equipment .....do.... | 6.7 | 7.0 | 7.5 | 7.3 | r7.3 | 7.3 |
| MANUFACTURERS' ORDERS: 1/ | | | | | | |
| New orders, net (not seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 28.2 | 27.2 | 31.1 | 31.4 | 31.9 | 30.2 |
| New Orders, net (seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 27.4 | 27.2 | 30.5 | 29.7 | r30.9 | 30.0 |
| Primary metals.....do.... | 4.2 | 3.9 | 4.7 | 4.6 | 4.8 | 4.7 |
| Transportation equipment.....do.... | 7.3 | 7.3 | 7.8 | 7.1 | 7.7 | 7.3 |

r/ Revised. 1/ Data for May 1969 are advance estimates.



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| ITEM | 1968 Apr. | 1968 May | 1969 Feb. | 1969 Mar. | 1969 Apr. | 1969 May |
|---|---|---|---|---|---|---|
| GENERAL BUSINESS INDICATORS--Con. | | | | | | |
| MANUFACTURERS' ORDERS: 1/--Con. | | | | | | |
| Unfilled orders, end of month (unadjusted): | | | | | | |
| Durable goods industries, total.....bil. $.. | 82.6 | 81.4 | 85.0 | 85.4 | 86.6 | 86.3 |
| Unfilled orders, end of month (seas. adj.): | | | | | | |
| Durable goods industries, total.....do.... | 82.2 | 81.9 | 85.0 | 85.2 | r86.5 | 86.8 |
| Primary metals.....do.... | 7.8 | 7.3 | 6.6 | 6.6 | r6.8 | 7.0 |
| Transportation equipment.....do.... | 33.0 | 33.3 | 34.3 | 34.1 | 34.4 | 34.4 |
| COMMODITY PRICES | | | | | | |
| CONSUMER PRICE INDEX: | | | | | | |
| Unadjusted indexes: | | | | | | |
| All items.....1957-59=100.. | 119.9 | 120.3 | 124.6 | 125.6 | 126.4 | 126.8 |
| Special group indexes: | | | | | | |
| All items less food.....do.... | 120.6 | 121.0 | 125.6 | 126.8 | 127.5 | 127.9 |
| All items less medical care.....do.... | 118.5 | 118.9 | 123.0 | 124.0 | 124.7 | 125.2 |
| Commodities.....do.... | 114.3 | 114.7 | 117.8 | 118.7 | 119.3 | 119.6 |
| Nondurables.....do.... | 117.3 | 117.8 | 121.1 | 121.8 | 122.5 | 123.0 |
| Nondurables less food.....do.... | 116.4 | 117.0 | 120.5 | 121.4 | 121.9 | 122.4 |
| Durables.....do.... | 106.9 | 106.9 | 109.7 | 111.1 | 111.4 | 111.3 |
| Services.....do.... | 132.5 | 133.0 | 139.7 | 140.9 | 142.0 | 142.7 |
| Services less rent.....do.... | 136.6 | 137.1 | 144.6 | 146.1 | 147.4 | 148.1 |
| Food.....do.... | 118.3 | 118.8 | 121.9 | 122.4 | 123.2 | 123.7 |
| Meats, poultry, and fish.....do.... | 112.7 | 113.0 | 116.2 | 116.5 | 118.4 | 119.9 |
| Dairy products.....do.... | 118.8 | 120.2 | 122.8 | 123.0 | 122.9 | 123.6 |
| Fruits and vegetables.....do.... | 128.3 | 130.7 | 124.7 | 127.6 | 127.9 | 130.0 |
| Housing.....do.... | 117.5 | 117.8 | 123.3 | 124.4 | 125.3 | 125.8 |
| Shelter.....do.... | 121.3 | 121.6 | 128.9 | 130.5 | 131.6 | 132.4 |
| Rent.....do.... | 114.4 | 114.6 | 117.2 | 117.5 | 117.8 | 118.1 |
| Homeownership.....do.... | 124.0 | 124.3 | 133.6 | 135.7 | 137.1 | 138.0 |
| Fuel and utilities.....do.... | 110.0 | 110.3 | 111.8 | 112.2 | 112.6 | 112.6 |
| Fuel oil and coal.....do.... | 114.0 | 115.3 | 116.9 | 117.2 | 117.4 | 117.5 |
| Gas and electricity.....do.... | 109.5 | 109.5 | 110.2 | 110.6 | 111.2 | 111.2 |
| Household furnishings and operation.....do.... | 112.2 | 112.5 | 115.8 | 116.4 | 116.9 | 117.4 |
| Apparel and upkeep.....do.... | 118.4 | 119.5 | 123.9 | 124.9 | 125.6 | 126.6 |
| Transportation.....do.... | 119.0 | 119.1 | 122.0 | 124.3 | 124.6 | 124.0 |
| Private.....do.... | 116.8 | 116.8 | 119.3 | 121.6 | 121.9 | 121.2 |
| New cars.....do.... | 100.3 | 100.3 | 102.3 | 102.4 | 101.9 | 101.8 |
| Used cars.....do.... | 126.3 | 126.7 | 122.6 | 130.5 | 131.2 | 126.8 |
| Public.....do.... | 137.2 | 137.3 | 145.5 | 147.5 | 148.0 | 148.0 |
| Health and recreation.....do.... | 128.8 | 129.2 | 133.7 | 134.3 | 135.1 | 135.7 |
| Medical care.....do.... | 143.5 | 144.0 | 151.3 | 152.5 | 153.6 | 154.5 |
| Personal care.....do.... | 119.0 | 119.6 | 124.1 | 124.8 | 125.5 | 125.8 |
| Reading and recreation.....do.... | 124.9 | 125.3 | 128.4 | 128.7 | 129.6 | 130.2 |
| Seasonally adjusted indexes: | | | | | | |
| Food.....do.... | 118.7 | 119.3 | 122.0 | 122.8 | 123.6 | 124.2 |
| Apparel and upkeep.....do.... | 118.5 | 119.3 | 124.5 | 125.3 | 125.7 | 126.3 |
| Transportation.....do.... | 119.0 | 119.2 | 122.4 | 124.7 | 124.6 | 124.1 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-- | | | | | | |
| Consumer prices.....1957-59=$1.00.. | $0.834 | $0.831 | $0.803 | $0.796 | $0.791 | $0.789 |
| CONSTRUCTION AND REAL ESTATE | | | | | | |
| NEW HOUSING UNITS STARTED: | | | | | | |
| Unadjusted: | | | | | | |
| Total, incl. farm (private and public).....thous.. | 165.2 | 145.1 | 94.8 | r135.6 | r159.1 | 157.4 |
| Privately owned.....do.... | 162.0 | 140.9 | 90.1 | r131.9 | r158.3 | 155.2 |
| Total nonfarm (private and public).....do.... | 162.2 | 143.3 | 93.9 | r134.4 | r157.5 | 155.8 |
| Privately owned.....do.... | 159.1 | 139.0 | 89.2 | r130.6 | r156.7 | 153.6 |
| Seasonally adjusted at annual rates: | | | | | | |
| Total, incl. farm (private only).....do.... | 1,591 | 1,364 | 1,686 | r1,584 | r1,556 | 1,509 |
| Total nonfarm (private only).....do.... | 1,562 | 1,345 | 1,664 | r1,567 | r1,541 | 1,495 |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places): | | | | | | |
| Seasonally adjusted at annual rates: | | | | | | |
| Total.....thous.. | 1,340 | 1,280 | 1,477 | 1,421 | r1,502 | 1,370 |
| One-family structures.....do.... | 675 | 659 | 685 | 670 | r659 | 637 |
| CONSTRUCTION COST INDEXES: | | | | | | |
| E.H. Boeckh and Associates, Inc.: | | | | | | |
| Average, 20 cities: | | | | | | |
| All types combined.....1957-59=100.. | 135.3 | 137.3 | 146.2 | 147.5 | 146.9 | 147.3 |
| Apartments, hotels, office buildings.....do.... | 136.2 | 138.4 | 148.0 | 149.2 | 148.4 | 149.0 |
| Commercial and factory buildings.....do.... | 135.5 | 137.5 | 145.7 | 146.9 | 146.2 | 146.5 |
| Residences.....do.... | 133.3 | 135.2 | 144.9 | 146.4 | 146.3 | 146.7 |
| Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. $.. | 4,545 | 4,719 | 5,298 | 5,331 | 5,764 | 5,971 |
| New mortgage loans of all savings and loan associations, estimated total.....mil. $.. | 1,973 | 2,106 | 1,580 | 1,870 | r2,073 | 2,150 |
| By purpose of loan: | | | | | | |
| Home construction.....do.... | 480 | 512 | 364 | 440 | r485 | 482 |
| Home purchase.....do.... | 945 | 1,050 | 767 | 896 | r1,023 | 1,117 |
| All other purposes.....do.... | 548 | 544 | 449 | 534 | r565 | 551 |

r/ Revised. 1/ Data for May 1969 are advance estimates.



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| ITEM | 1968 | | 1969 | | | |
|---|---|---|---|---|---|---|
| | Apr. | May | Feb. | Mar. | Apr. | May |
| FINANCE | | | | | | |
| AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.: | | | | | | |
| Total, end of month.....mil. $.. | 11,488 | 11,598 | *11,946 | 12,324 | *12,344 | *12,514 |
| Farm mortgage loans: Federal land banks.....do.... | 5,853 | 5,923 | 6,226 | 6,317 | 6,412 | 6,484 |
| Loans to cooperatives.....do.... | 1,549 | 1,482 | 1,680 | 1,663 | 1,648 | 1,614 |
| Other loans and discounts.....do.... | 4,085 | 4,193 | *4,040 | 4,344 | *4,284 | *4,416 |
| MONEY AND INTEREST RATES: | | | | | | |
| Federal intermediate credit bank loans.....percent.. | 6.30 | 6.37 | r6.64 | r6.70 | r6.72 | 6.84 |
| Home mortgage rates (conventional 1st mortgages): | | | | | | |
| New home purchase (U.S. avg.).....do.... | 6.57 | 6.69 | 7.26 | 7.32 | r7.47 | 7.50 |
| Existing home purchase (U.S. avg.).....do.... | 6.64 | 6.81 | 7.28 | 7.35 | 7.46 | 7.54 |
| GOLD MONETARY STOCK, U.S., end of month.....mil. $.. | 10,484 | 10,384 | 10,367 | 10,367 | 10,367 | 10,367 |
| SILVER, PRICE AT NEW YORK.....dol. per fine oz.. | 2.203 | 2.377 | 1.840 | 1.826 | 1.778 | 1.761 |
| MONEY SUPPLY AND RELATED DATA (avg. of daily figures): | | | | | | |
| Unadjusted for seas. variation: | | | | | | |
| Total money supply.....bil. $.. | 185.6 | 182.5 | 192.4 | 192.6 | 196.7 | 191.7 |
| Currency outside banks.....do.... | 41.1 | 41.3 | 43.4 | 43.8 | 43.9 | 44.2 |
| Demand deposits.....do.... | 144.5 | 141.1 | 149.0 | 148.8 | r152.8 | 147.4 |
| Time deposits adjusted.....do.... | 187.9 | 188.4 | 201.6 | 202.0 | 201.6 | 200.9 |
| U.S. Government demand deposits.....do.... | 4.2 | 6.4 | 6.6 | 4.5 | 5.1 | 8.8 |
| Adjusted for seas. variation: | | | | | | |
| Total money supply.....do.... | 184.3 | 186.1 | 193.8 | 194.0 | r195.7 | 195.3 |
| Currency outside banks.....do.... | 41.4 | 41.6 | 43.9 | 44.2 | r44.2 | 44.5 |
| Demand deposits.....do.... | 143.0 | 144.5 | 149.9 | 194.8 | 151.5 | 150.8 |
| Time deposits adjusted.....do.... | 187.1 | 187.6 | 201.0 | 201.0 | 200.8 | 200.1 |
| SECURITY MARKETS: | | | | | | |
| STOCKS: | | | | | | |
| PRICES: | | | | | | |
| New York Stock Exchange common stock indexes: | | | | | | |
| Composite.....12/31/65=50.. | 53.23 | 54.85 | 57.33 | 55.69 | 56.61 | 58.50 |
| Industrial.....do.... | 56.03 | 58.04 | 59.61 | 58.30 | 59.41 | 61.50 |
| Transportation.....do.... | 46.85 | 49.92 | 56.18 | 51.52 | 50.88 | 50.46 |
| Utility.....do.... | 42.46 | 42.07 | 45.98 | 44.06 | 44.34 | 45.75 |
| Finance.....do.... | 57.56 | 60.43 | 75.26 | 70.60 | 72.38 | 75.10 |
| Shares listed, New York Stock Exchange, end of month: | | | | | | |
| Market value, all listed shares.....bil. $.. | 619.04 | 631.82 | 654.51 | 672.59 | 691.07 | 693.14 |
| Number of shares listed.....millions.. | 11,936 | 12,158 | 13,448 | 13,657 | 13,806 | 14,050 |

r/ Revised. * Excludes loans by Federal Intermediate Credit Banks.

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