

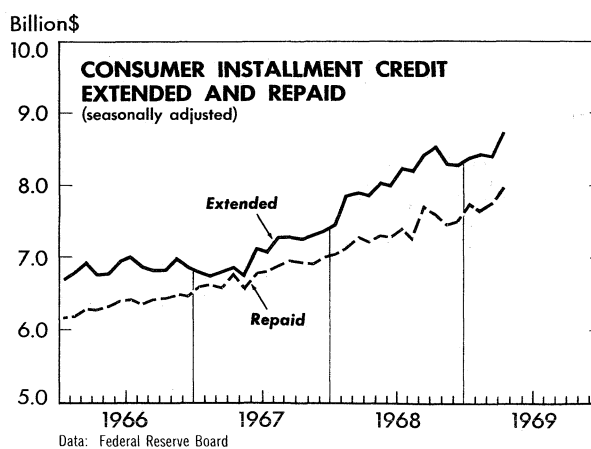
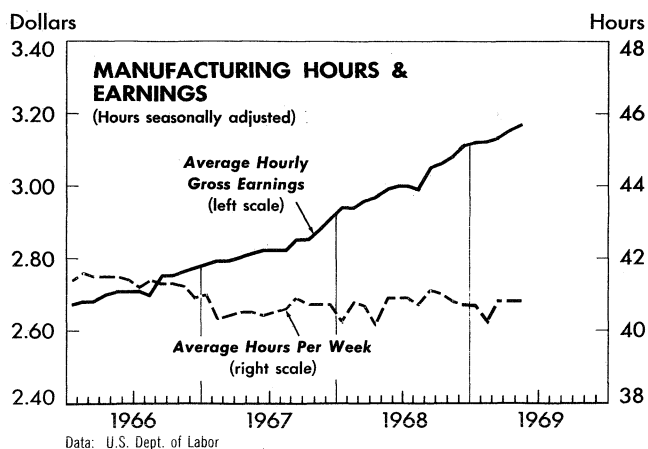
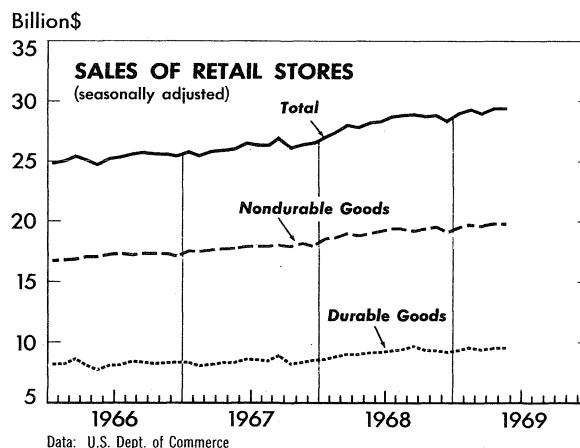
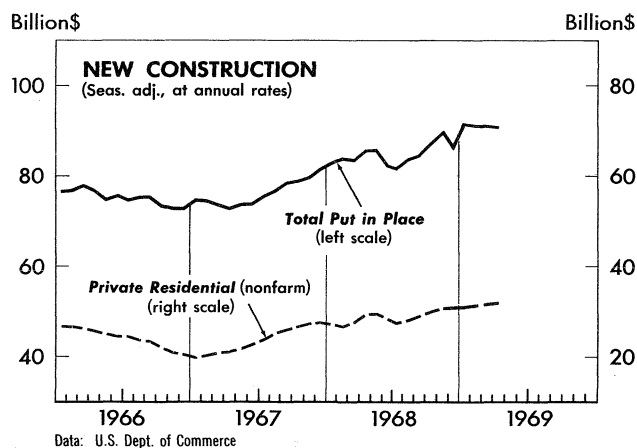
BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	June 1	June 8	May 17	May 24	May 31	June 7
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	94.9	94.6	107.2	108.1	108.2	109.1
ALL RETAIL STORES, SALES.....mil. \$..	6,516	6,710	6,812	6,782	6,848	.....
Nondurable goods stores.....do....	4,226	4,470	4,485	4,423	4,499	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	14.0	14.9	14.1	139	135	.....
INSURED UNEMPLOYMENT, all programs.....do....	977	983	981	947	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	916	921	916	883	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	154	183	167	218	169	163
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	46,937	47,254	49,959	49,968	50,033	50,436
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	55,125	55,540	59,829	60,009	59,757	60,142
Member bank reserve balances <u>3/</u>.....do....	25,322	25,332	27,788	27,744	27,696	27,560
Excess reserves, estimated <u>3/</u>.....do....	-255	208	227	89	78	282
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,319	76,190	77,949	76,339	76,988	.....
Savings deposits.....do....	48,615	48,492	47,679	47,713	47,701	.....
Loans and investments (adjusted), total.....do....	205,203	206,171	225,878	222,908	222,665	.....
U.S. Government obligations.....do....	26,549	26,535	23,973	23,305	23,077	.....
Commercial and industrial loans (gross).....do....	66,962	67,419	76,768	76,668	76,631	.....
Real estate loans (gross).....do....	30,079	29,873	32,946	33,010	33,019	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.64	6.64	7.06	7.10	7.14	7.15
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	97.92	99.89	106.16	104.47	103.26	102.59
Industrials, 425 stocks.....do....	107.10	109.33	116.24	114.34	113.05	112.34
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,881	1,950	1,867	1,897	1,908	.....
Electric power, by utilities.....mil. kw.-hr..	23,335	25,155	25,451	26,124	26,331	.....
Motor vehicles (cars, trucks, buses).....number..	201,143	239,126	200,624	209,701	171,855	225,860
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,231	9,197	9,287	9,338	9,348	.....
Steel, raw.....thous. sh. tons..	2,857	2,798	2,817	2,810	2,800	2,776
Index of production.....1957-59=100..	153.4	150.2	151.2	150.8	150.3	149.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.7	15.4	15.5	15.4	14.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,021	1,003	689	731	868	823
Commercial service.....do....	119	133	65	79	111	109
Construction.....do....	188	152	101	127	144	148
Manufacturing and mining.....do....	143	153	121	112	126	142
Retail trade.....do....	472	454	325	353	407	363
Wholesale trade.....do....	99	111	77	60	80	61
Liabilities (current), total.....thous. \$..	88,593	80,107	75,027	89,993	84,121	118,761
Commercial service.....do....	10,738	7,971	5,674	12,323	9,176	9,068
Construction.....do....	16,924	10,483	10,068	15,411	15,206	18,679
Manufacturing and mining.....do....	24,110	22,662	27,256	30,951	21,698	57,845
Retail trade.....do....	25,486	23,277	23,406	20,494	23,827	17,471
Wholesale trade.....do....	11,335	15,714	8,623	10,814	14,214	15,698
Failure annual rate (seas. adj.)...No. per 10,000 concerns..	44.3	43.5	32.0	35.6	38.0	36.4
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	3,982	4,513	4,323	r4,008	r4,373	4,819
Residential (nonfarm).....do....	1,885	2,262	2,131	r1,920	r2,145	2,457
New housing units.....do....	1,472	1,710	1,723	r1,562	r1,728	1,902
Nonresidential buildings, total <u>1/</u>.....do....	1,428	1,538	1,519	1,453	r1,519	1,588
Industrial.....do....	428	441	463	437	r466	466
Commercial.....do....	587	676	678	647	r685	696
Public, total.....do....	1,974	2,273	1,876	r1,856	r1,970	2,443
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private total.....do....	83.6	85.3	91.7	r91.0	r91.0	90.8
Residential (nonfarm).....do....	56.1	57.4	62.7	r62.2	r61.9	61.4
Residential (nonfarm).....do....	27.7	29.3	30.9	r31.1	r31.5	31.9
Nonresidential buildings, total <u>1/</u>.....do....	19.2	19.1	21.9	21.5	r20.6	19.7
Industrial.....do....	5.5	5.5	6.8	6.3	6.0	5.8
Commercial.....do....	8.3	8.5	10.0	9.9	r9.8	8.8
Public, total.....do....	27.5	27.9	29.0	28.8	29.1	29.4
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	128	129	138	139	140	140

r/ Revised. 1/ Except farm and public utilities.

ITEM	1968		1969			
	Apr.	May	Feb.	Mar.	Apr.	May
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	27,602	29,285	24,844	r27,955	r28,746	30,886
Durable goods stores.....do....	9,134	9,917	8,245	r9,222	r9,714	10,415
Automotive group.....do....	5,549	6,112	5,058	r5,707	r5,910	6,262
Furniture and appliance group.....do....	1,217	1,314	1,216	r1,291	r1,252	1,326
Lumber, building, hardware group.....do....	1,190	1,269	968	r1,098	1,265	.....
Nondurable goods stores.....do....	18,468	19,368	16,599	r18,733	r19,032	20,471
Apparel group.....do....	1,627	1,538	1,214	r1,528	r1,655	1,711
Drug and proprietary stores.....do....	906	953	884	r932	r915	966
Eating and drinking places.....do....	2,034	2,189	1,817	r2,000	r2,053	2,227
Food group.....do....	5,838	6,310	5,758	r6,195	r6,035	6,717
Gasoline service stations.....do....	2,012	2,097	1,836	r2,053	r2,084	2,176
General merchandise group.....do....	4,218	4,342	3,410	r4,247	r4,438	4,713
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	27,791	28,158	29,289	r28,915	r29,370	29,434
Durable goods stores.....do....	8,975	9,132	9,597	r9,377	r9,547	9,618
Automotive group.....do....	5,227	5,408	5,607	r5,518	5,559	.....
Furniture and appliance group.....do....	1,356	1,370	1,434	r1,409	1,400	.....
Lumber, building, hardware group.....do....	1,173	1,152	1,330	r1,261	1,255	.....
Nondurable goods stores.....do....	18,816	19,026	19,692	r19,539	r19,823	19,816
Apparel group.....do....	1,558	1,575	1,702	r1,613	1,762	.....
Drug and proprietary stores.....do....	932	957	959	r960	946	.....
Eating and drinking places.....do....	2,099	2,114	2,123	r2,107	2,112	.....
Food group.....do....	6,063	6,117	6,346	r6,284	6,263	.....
Gasoline service stations.....do....	2,036	2,038	2,091	r2,132	2,120	.....
General merchandise group.....do....	4,401	4,452	4,694	r4,637	4,853	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	41,247	41,496	42,597	43,744	44,237	.....
Adjusted, total.....do....	40,242	40,606	43,014	43,004	43,118	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,479	7,828	6,776	r7,918	8,126	.....
Estimated sales (seasonally adjusted), total.....do....	7,706	7,768	8,413	r8,340	8,582	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	81,141	81,770	82,579	82,770	83,137	83,085
Civilian labor force.....do....	77,634	78,234	79,104	79,266	79,621	79,563
Employed, total.....do....	75,143	75,931	76,181	76,520	77,029	77,264
Nonagricultural employment.....do....	71,292	71,935	72,896	73,193	73,471	73,370
Agricultural employment.....do....	3,851	3,996	3,285	3,327	3,607	3,894
Unemployed (all civilian workers).....do....	2,491	2,303	2,923	2,746	2,542	2,299
Civilian labor force, seasonally adjusted.....do....	78,427	78,742	80,356	80,495	80,450	80,071
Employed, total.....do....	75,653	75,932	77,729	77,767	77,605	77,265
Nonagricultural employment.....do....	71,737	72,027	73,848	74,035	73,941	73,460
Agricultural employment.....do....	3,916	3,905	3,881	3,732	3,664	3,805
Unemployed (all civilian workers).....do....	2,774	2,810	2,627	2,728	2,845	2,806
Long-term, 15 weeks and over.....do....	402	418	346	355	393	409
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....	3.5	3.6	3.3	3.4	3.5	3.5
Men, 20 years and over.....	2.1	2.1	1.9	1.9	2.0	2.0
Women, 20 years and over.....	3.7	3.7	3.5	3.5	3.8	3.7
Both sexes, 16-19 years.....	12.4	12.6	11.7	12.7	12.8	12.5
Married men.....	1.6	1.6	1.4	1.4	1.5	1.5
Nonwhite workers.....	6.8	6.5	5.7	6.0	6.9	6.5
White workers.....	3.1	3.2	2.9	3.1	3.1	3.1
Occupation: White-collar workers.....	1.9	1.9	1.9	2.0	1.8	1.9
Blue-collar workers.....	4.0	3.8	3.6	3.7	4.1	3.8
Industry: Private nonfarm wage and salary workers.....	3.5	3.4	3.3	3.4	3.6	3.5
Construction.....	5.6	6.7	5.5	6.2	6.2	5.5
Manufacturing.....	3.3	3.2	2.9	3.1	3.2	3.1
Durable goods.....	2.9	2.9	2.4	2.7	3.0	2.9
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	67,755	67,792	69,983	r70,159	r70,190	70,282
Mining.....do....	632	631	646	r645	r645	642
Contract construction.....do....	3,313	3,245	3,501	r3,443	r3,421	3,389
Manufacturing.....do....	19,657	19,693	20,067	r20,124	r20,094	20,112
Durable goods.....do....	11,533	11,545	11,823	r11,857	r11,825	11,846
Nondurable goods.....do....	8,124	8,148	8,244	r8,267	r8,269	8,266
Transportation, communication, electric, gas, etc.....do....	4,331	4,281	4,420	r4,447	r4,481	4,481
Wholesale and retail trade.....do....	14,009	14,049	14,475	r14,540	r14,574	14,604
Wholesale trade.....do....	3,641	3,655	3,767	r3,783	r3,789	3,803
Retail trade.....do....	10,368	10,394	10,708	r10,757	r10,785	10,801
Finance, insurance, and real estate.....do....	3,323	3,334	3,474	r3,486	3,501	3,510
Services.....do....	10,402	10,425	10,852	r10,913	r10,900	10,926
Government.....do....	12,088	12,134	12,548	r12,561	r12,574	12,618
Federal.....do....	2,717	2,721	2,764	2,756	r2,753	2,765
State and local.....do....	9,371	9,413	9,784	r9,805	r9,821	9,853
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....						
Durable goods industries.....do....	14,439	14,449	14,740	r14,774	r14,740	14,734
Nondurable goods industries.....do....	8,406	8,401	8,620	r8,646	r8,612	8,614
	6,033	6,048	6,120	6,128	r6,128	6,120

ITEM	1968		1969			
	Apr.	May	Feb.	Mar.	Apr.	May
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Con.						
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.1	40.9	40.2	40.8	r40.8	40.8
Overtime hours.....do....	3.0	3.7	3.5	3.7	r3.6	3.7
Durable goods industries.....do....	40.7	41.5	41.0	41.5	r41.4	41.5
Overtime hours.....do....	3.1	3.8	3.9	3.9	r3.7	3.8
Nondurable goods industries.....do....	39.2	39.8	39.2	r39.7	39.8	39.6
Overtime hours.....do....	2.8	3.3	3.2	3.4	r3.4	3.3
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	2.97	2.99	3.12	3.13	r3.15	3.17
Excluding overtime.....do....	2.86	2.87	3.00	3.00	3.02	3.03
Durable goods industries.....do....	3.15	3.18	3.31	3.32	r3.34	3.35
Excluding overtime.....do....	3.03	3.04	3.18	3.18	r3.20	3.21
Nondurable goods industries.....do....	2.70	2.72	2.84	2.85	2.87	2.88
Excluding overtime.....do....	2.61	2.62	2.73	2.74	2.76	2.77
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	102,257	103,411	111,569	111,950	113,231	.....
Installment credit, total.....do....	81,328	82,312	89,380	89,672	90,663	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,219	8,377	6,971	8,132	9,024	.....
Repaid, total.....do....	7,365	7,393	7,083	7,840	8,033	.....
Seasonally adjusted:						
Extended, total.....do....	7,863	8,033	8,414	8,381	8,720	.....
Repaid, total.....do....	7,222	7,301	7,616	7,735	7,960	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	309.31	318.17	337.85	322.11	320.24	325.88
Industrial (30 stocks).....	893.37	905.22	931.29	916.52	927.38	954.86
Public utility (15 stocks).....	123.59	122.72	136.89	130.90	129.14	130.83
Railroad (20 stocks).....	230.63	246.85	269.75	245.26	238.01	238.15
Standard & Poor's Corporation:						

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS