

June 6, 1969

BUSINESS STATISTICS

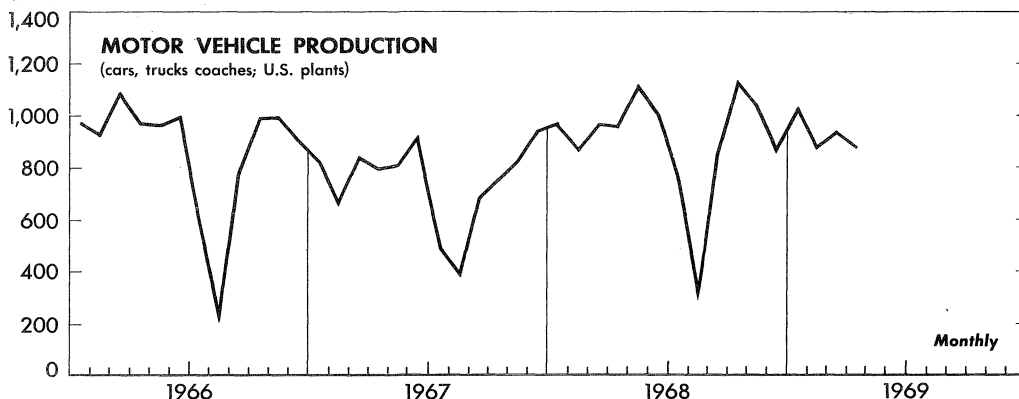


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

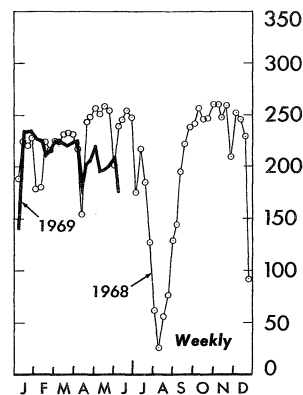
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

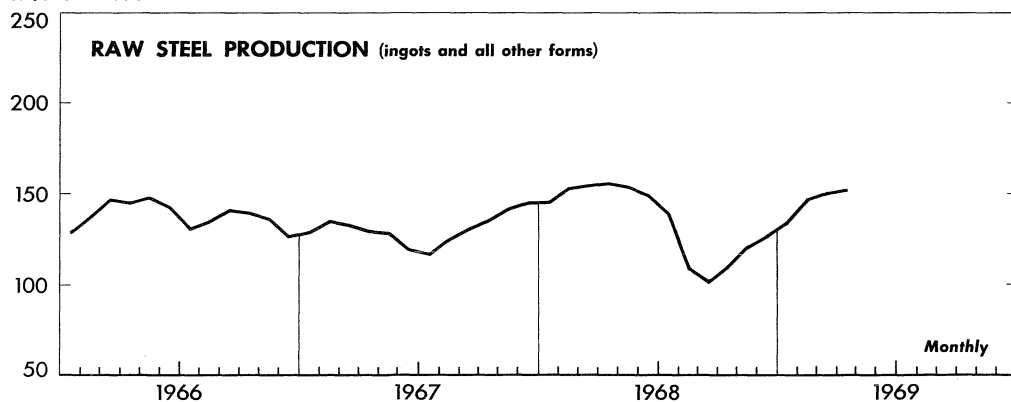
Thousands



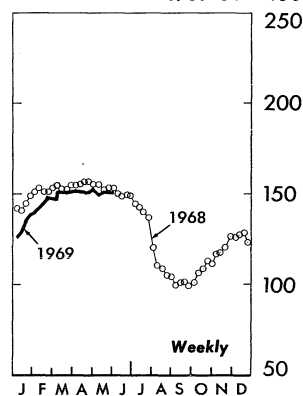
Thousands



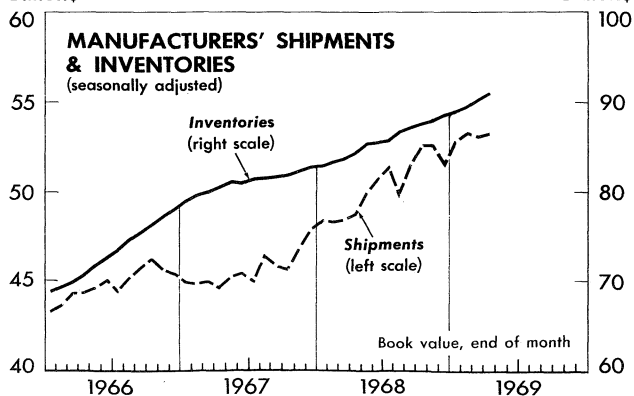
1957-59=100



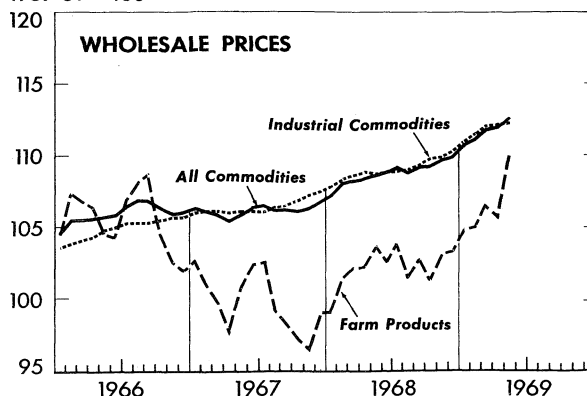
1957-59=100



Billion\$



1957-59=100



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Federal Reserve Bank of St. Louis

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	May 25	June 1	May 10	May 17	May 24	May 31
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	94.9	94.9	106.9	107.2	108.1	108.2
ALL RETAIL STORES, SALES.....mil. \$..	6,449	6,516	6,991	6,812	6,782	.....
Nondurable goods stores.....do....	4,244	4,226	4,708	4,485	4,423	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	148	140	158	141	139	.....
INSURED UNEMPLOYMENT, all programs.....do....	982	977	1,011	982	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	922	916	945	917	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	274	154	194	167	218	169
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	46,908	46,937	49,646	49,959	49,968	50,033
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	55,319	55,125	59,980	59,829	60,009	59,747
Member bank reserve balances <u>3/</u>.....do....	25,379	25,322	28,175	27,788	27,744	27,686
Excess reserves, estimated <u>3/</u>.....do....	322	-255	444	227	89	68
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	74,931	76,136	76,026	77,949	75,901	.....
Savings deposits.....do....	48,611	48,470	47,726	47,679	47,702	.....
Loans and investments (adjusted), total.....do....	205,285	204,803	225,027	225,878	223,283	.....
U.S. Government obligations.....do....	26,819	26,494	24,233	23,973	23,514	.....
Commercial and industrial loans (gross).....do....	67,335	67,054	76,579	76,768	76,734	.....
Real estate loans (gross).....do....	30,003	29,844	32,839	32,946	33,014	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.61	6.64	7.10	7.06	7.10	7.14
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	97.18	97.92	104.67	106.16	104.47	103.26
Industrials, 425 stocks.....do....	106.19	107.10	114.63	116.24	114.34	113.05
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,858	1,881	1,858	1,867	1,877	.....
Electric power, by utilities.....mil. kw.-hr..	23,827	23,335	25,501	25,451	26,124	.....
Motor vehicles (cars, trucks, buses).....number..	254,437	201,143	199,091	200,624	209,588	171,493
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,230	9,231	9,416	9,287	9,338	.....
Steel, raw .....thous. sh. tons..	2,860	2,857	2,784	2,817	2,810	2,800
Index of production.....1957-59=100..	153.5	153.4	149.4	151.2	150.8	150.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.4	13.9	15.1	15.5	15.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	50,491	50,068	49,452	53,933	r55,254	54,647
Durable goods industries, total <u>1/</u>.....do....	28,290	27,834	27,331	30,287	r31,054	30,718
Stone, clay, and glass products.....do....	1,204	1,348	1,198	1,295	r1,387	1,423
Primary metals.....do....	4,411	4,584	4,329	4,741	r4,884	4,887
Fabricated metal products.....do....	2,864	2,865	2,657	3,009	r2,994	3,105
Machinery, except electrical.....do....	5,026	4,930	4,745	5,513	r5,720	5,590
Electrical machinery.....do....	3,708	3,403	3,362	3,728	r3,867	3,690
Transportation equipment.....do....	7,310	6,993	7,192	7,741	r7,814	7,702
Instruments and related products.....do....	922	880	967	1,056	r1,101	1,066
Nondurable goods industries, total <u>1/</u>.....do....	22,201	22,234	22,121	23,646	r24,200	23,929
Food and kindred products.....do....	7,151	7,014	7,327	7,644	r7,825	7,593
Tobacco products.....do....	406	387	376	399	r404	413
Textile mill products.....do....	1,767	1,736	1,626	1,752	1,830	1,745
Paper and allied products.....do....	1,979	1,981	2,070	2,219	r2,259	2,236
Chemicals and allied products.....do....	3,816	4,019	3,749	3,995	r4,106	4,267
Petroleum and coal products.....do....	1,821	1,787	1,855	1,949	r1,930	1,971
Rubber and plastics products.....do....	1,134	1,232	1,227	1,344	r1,387	1,429
SEASONALLY ADJUSTED, TOTAL.....do....	48,446	48,755	52,801	53,302	r53,078	53,257
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	26,844	26,888	29,325	29,914	r29,530	29,702
Stone, clay, and glass products.....do....	1,257	1,330	1,414	1,454	r1,441	1,407
Primary metals.....do....	4,119	4,263	4,508	4,585	r4,578	4,564
Fabricated metal products.....do....	2,813	2,814	2,961	3,031	r2,940	3,056
Machinery, except electrical.....do....	4,678	4,685	5,222	5,352	r5,319	5,307
Electrical machinery.....do....	3,578	3,473	3,620	3,685	r3,725	3,741
Transportation equipment.....do....	6,746	6,689	7,284	7,463	r7,273	7,392
Instruments and related products.....do....	903	892	1,089	1,083	r1,078	1,082

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.

CORRECTION FOR FEB. 1969 DATA AS SHOWN IN THE MAY 1969 SURVEY OF CURRENT BUSINESS, p.S-11: Retail sales for lumber, building, hardware

group, unadjusted (mil. \$) reads 1,773 — should read 968.

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS—Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)—Con.						
By industry group—Con.						
Nondurable goods industries, total 1/.....mil. \$.	21,602	21,867	23,476	23,388	r23,548	23,555
Food and kindred products.....do....	7,112	7,095	7,669	7,624	r7,778	7,686
Tobacco products.....do....	413	394	414	415	411	421
Textile mill products.....do....	1,722	1,741	1,790	1,740	r1,784	1,748
Paper and allied products.....do....	1,913	1,952	2,172	2,201	r2,186	2,206
Chemicals and allied products.....do....	3,619	3,697	3,935	3,980	r3,892	3,936
Petroleum and coal products.....do....	1,856	1,803	1,894	1,949	r1,971	1,988
Rubber and plastics products.....do....	1,086	1,161	1,301	1,328	r1,327	1,348
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	84,304	85,069	89,179	90,158	r90,885	91,759
Durable goods industries, total.....do....	54,585	55,208	57,789	58,568	r59,293	59,946
Nondurable goods industries, total.....do....	29,719	29,861	31,390	31,590	r31,592	31,813
Book value (seasonally adjusted), total.....do....	83,759	84,382	88,905	89,556	r90,317	91,014
By industry group:						
Durable goods industries, total 1/.....do....	54,295	54,724	57,879	58,282	r58,978	59,401
Stone, clay, and glass products.....do....	1,930	1,927	2,289	2,372	r2,361	2,412
Primary metals.....do....	7,715	7,724	7,528	7,554	r7,627	7,676
Fabricated metal products.....do....	5,585	5,691	6,289	6,129	r6,220	6,274
Machinery, except electrical.....do....	10,843	10,954	11,528	11,738	r11,837	11,926
Electrical machinery.....do....	8,261	8,291	8,551	8,592	r8,735	8,764
Transportation equipment.....do....	13,108	13,263	14,076	14,186	r14,350	14,448
Instruments and related products.....do....	2,044	2,033	2,240	2,275	r2,319	2,344
Nondurable goods industries, total 1/.....do....	29,464	29,658	31,026	31,274	r31,339	31,613
Food and kindred products.....do....	7,110	7,081	7,264	7,248	r7,215	7,313
Tobacco products.....do....	2,248	2,251	2,219	2,203	r2,226	2,203
Textile mill products.....do....	3,389	3,393	3,507	3,534	r3,548	3,577
Paper and allied products.....do....	2,236	2,261	2,403	2,419	r2,420	2,442
Chemicals and allied products.....do....	5,621	5,651	5,977	6,088	r6,177	6,276
Petroleum and coal products.....do....	1,970	1,955	2,068	2,076	r2,069	2,065
Rubber and plastics products.....do....	1,620	1,668	1,811	1,831	1,799	1,796
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	51,879	50,453	50,638	54,850	r55,696	55,913
Durable goods industries, total.....do....	29,706	28,172	28,531	31,125	r31,449	31,928
Nondurable goods industries, total.....do....	22,173	22,281	22,107	23,725	r24,247	23,985
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	49,566	49,237	53,119	53,901	r53,283	54,539
By industry group:						
Durable goods industries, total 1/.....do....	28,005	27,373	29,684	30,482	r29,697	30,967
Primary metals.....do....	4,244	4,244	4,675	4,666	r4,614	4,827
Fabricated metal products.....do....	2,775	2,755	2,841	2,841	r2,980	3,137
Machinery, except electrical.....do....	4,464	4,658	5,350	5,626	r5,538	5,644
Electrical machinery.....do....	3,530	3,366	3,581	3,767	r3,746	3,949
Transportation equipment.....do....	8,089	7,326	7,487	7,842	r7,107	7,720
Nondurable goods industries, total.....do....	21,561	21,864	23,435	23,419	r23,586	23,572
Industries with unfilled orders.....do....	5,887	6,041	6,494	6,504	r6,568	6,573
Industries without unfilled orders.....do....	15,674	15,823	16,941	16,915	r17,018	16,999
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	85,255	85,640	87,126	88,041	r88,480	89,742
Durable goods industries, total.....do....	82,212	82,550	84,150	84,988	r85,380	86,587
Nondurable goods industries with unfilled orders.....do....	3,043	3,090	2,976	3,053	r3,100	3,155
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	84,809	85,291	87,469	88,064	r88,267	89,550
By industry group:						
Durable goods industries, total 1/.....do....	81,754	82,239	84,431	84,994	r85,159	86,426
Primary metals.....do....	7,864	7,845	6,494	6,575	r6,611	6,874
Fabricated metal products.....do....	8,777	8,782	9,908	9,716	r9,756	9,839
Machinery, except electrical.....do....	14,183	14,156	14,919	15,193	r15,410	15,746
Electrical machinery.....do....	12,974	12,867	13,170	13,251	r13,272	13,481
Transportation equipment.....do....	32,349	32,986	33,873	34,251	r34,086	34,414
Nondurable goods industries with unfilled orders.....do....	3,055	3,052	3,038	3,070	r3,108	3,124
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
All commodities.....1957-59=100..	108.2	108.3	110.7	111.1	111.7	*111.9
Farm products.....do....	102.1	102.1	104.9	105.0	106.5	*105.6
Processed foods and feeds.....do....	112.9	112.8	116.0	116.3	116.4	*117.3
Industrial commodities.....do....	108.6	108.8	110.9	111.4	112.0	*112.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices.....1957-59=\$1.00..	\$0.924	\$0.923	\$0.903	\$0.900	\$0.895	*\$0.894
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	2,681.7	3,000.4	2,111.3	2,179.1	3,418.0	3,565.9
Excl. Department of Defense shipments.....do....	2,647.0	2,961.2	2,056.7	2,144.7	3,366.7	3,506.9
Seasonally adjusted.....do....	2,438.8	2,855.8	2,093.3	2,296.7	3,196.0	3,354.7
GENERAL IMPORTS, TOTAL.....do....	2,569.8	2,754.3	2,025.9	2,401.4	2,993.0	3,334.3
Seasonally adjusted.....do....	2,588.7	2,603.9	2,018.1	2,655.3	2,980.7	3,177.2

r/ Revised. * Preliminary May 1969 data: All commodities, 112.6; farm products, 109.9; processed foods and feeds, 119.0; industrial commodities, 112.2; purchasing power of the dollar, \$0.888. 1/ Includes data for "other industries: not shown.

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
TRANSPORTATION AND COMMUNICATION						
HOTELS:						
Average sale per occupied room.....dollars..	10.48	11.64	11.80	11.80	11.32	12.80
Rooms occupied.....% of total..	64	63	56	62	63	64
Restaurant sales index.....same mo. 1951=100..	129	117	106	119	128	122
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	10.5	11.4	10.0	10.1	r10.1	p10.1
Receipts during month.....do....	6.2	6.7	5.6	5.8	r6.1	p6.2
Consumption during month.....do....	5.8	5.8	6.1	5.7	6.1	p6.2
Service centers (warehouses).....do....	5.4	6.0	5.9	r5.6	p5.6	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	11.7	11.5	10.1	10.1	10.3	p10.4
Finished (sheets, plates, bars, pipe, etc.).....do....	10.5	10.1	9.2	9.5	9.5	p9.5
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	94.15	90.10	91.20	93.15	r115.90	181.75
Domestic.....do....	84.90	78.40	76.00	83.15	r100.85	172.80
Shipments, total.....do....	139.75	105.90	86.45	97.70	r105.30	102.05
Domestic.....do....	125.40	89.35	82.80	90.60	r94.70	92.70
Order backlog, end of month.....do....	986.4	970.6	814.3	809.8	r820.4	900.1
Metal forming type tools:						
Orders, new (net), total.....do....	22.80	19.70	36.30	45.70	r45.75	89.30
Domestic.....do....	20.40	17.05	32.75	43.10	r40.70	86.30
Shipments, total.....do....	32.15	28.15	28.30	32.80	r33.55	28.70
Domestic.....do....	27.95	24.90	25.85	28.70	r30.85	25.35
Order backlog, end of month.....do....	203.7	195.3	262.5	275.4	r287.6	348.2
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT:						
Freight cars (American Railway Car Institute):						
Shipments.....number..	5,712	5,774	r4,452	5,205	5,312	6,571
Equipment manufacturers, total.....do....	3,978	3,395	r3,823	4,439	4,516	5,353
Railroad shops, domestic.....do....	1,734	2,379	629	766	796	1,218
New orders.....do....	3,860	3,294	r7,753	3,641	5,957	19,721
Equipment manufacturers, total.....do....	3,380	2,502	r4,325	3,136	5,157	19,329
Railroad shops, domestic.....do....	480	792	3,428	505	800	392
Unfilled orders, end of month.....do....	22,933	20,364	34,994	33,439	34,073	47,208
Equipment manufacturers, total.....do....	11,894	10,862	24,995	23,701	24,331	38,292
Railroad shops, domestic.....do....	11,039	9,502	9,999	9,738	9,742	8,916

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS