

BUSINESS STATISTICS

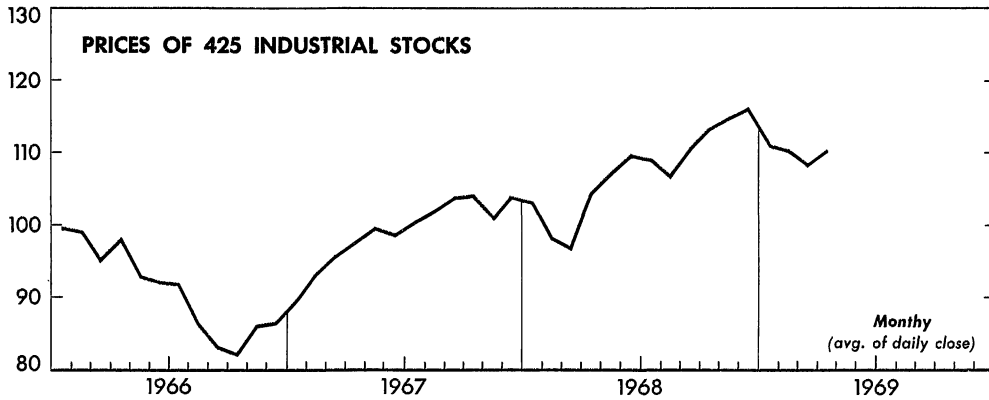


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

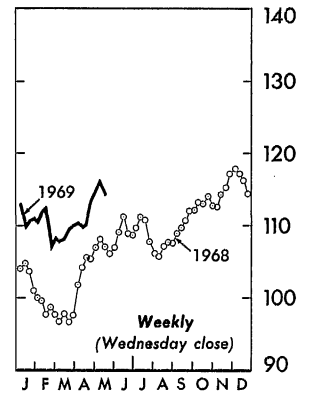
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

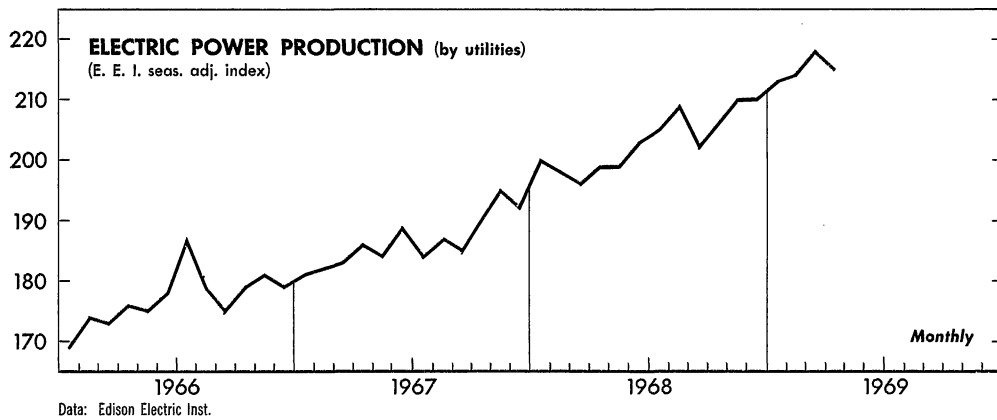
1941-43=10



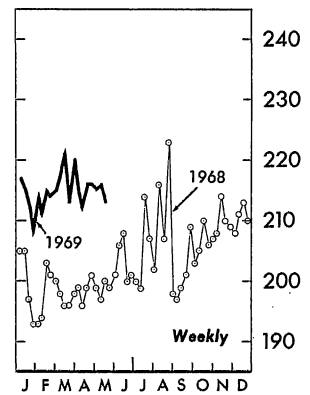
1941-43=10



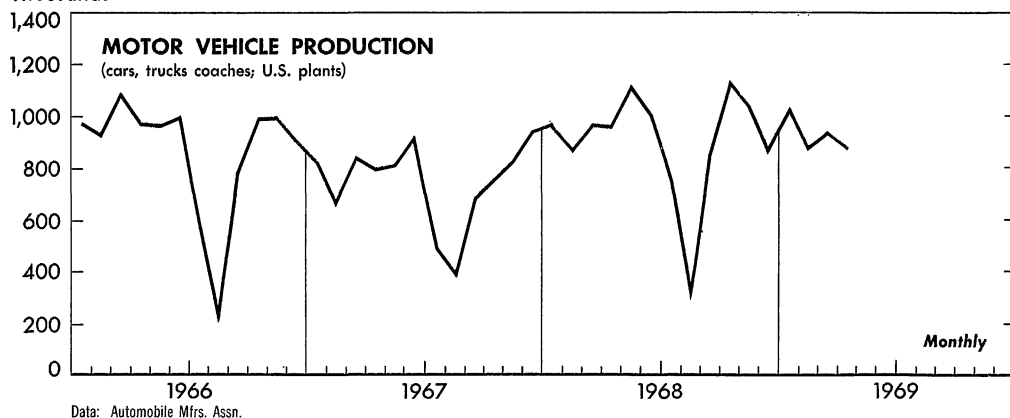
1957-59=100



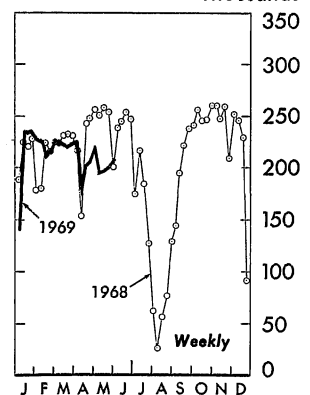
1957-59=100



Thousands



Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	May 18	May 25	May 3	May 10	May 17	May 24
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	94.9	94.9	106.5	106.9	107.2	108.1
ALL RETAIL STORES, SALES.....mil. \$..	6,519	6,449	6,976	6,991	6,812	.....
Nondurable goods stores.....do....	4,340	4,244	4,579	4,708	4,485	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	156	148	150	158	141	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,027	982	1,043	1,012	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	966	922	974	945	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	215	274	192	194	167	218
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	46,920	46,908	49,502	49,646	49,959	49,968
Federal Reserve bank credit outstanding, total ^{3/}.....do....	55,279	55,319	59,255	59,980	59,829	59,983
Member bank reserve balances ^{3/}.....do....	25,379	25,379	27,629	28,175	27,788	27,718
Excess reserves, estimated ^{3/}.....do....	400	322	50	444	227	63
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	75,803	74,744	79,374	76,026	77,949	.....
Savings deposits.....do....	48,566	48,464	47,737	47,726	47,679	.....
Loans and investments (adjusted), total.....do....	206,388	204,886	225,566	225,027	225,882	.....
U.S. Government obligations.....do....	27,367	26,756	24,791	24,233	23,973	.....
Commercial and industrial loans (gross).....do....	67,538	67,427	76,688	76,579	76,732	.....
Real estate loans (gross).....do....	29,950	29,770	32,877	32,839	32,946	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.59	6.61	7.11	7.10	7.06	7.10
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	98.07	97.18	103.69	104.67	106.16	104.47
Industrials, 425 stocks.....do....	107.27	106.19	113.50	114.63	116.24	114.34
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,853	1,858	1,921	1,858	1,853	.....
Electric power, by utilities.....mil. kw.-hr..	23,961	23,827	25,163	25,501	25,451	.....
Motor vehicles (cars, trucks, buses).....number..	259,110	254,437	195,213	199,091	200,572	207,928
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,216	9,230	9,258	9,416	9,287	.....
Steel, raw.....thous. sh. tons..	2,844	2,860	2,842	2,784	2,817	2,811
Index of production.....1957-59=100..	152.7	153.5	152.6	149.4	151.2	150.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.2	15.7	15.3	15.1	15.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	28.3	27.8	27.3	30.3	r31.1	30.6
Primary metals.....do....	4.4	4.6	4.3	4.7	4.9	4.9
Transportation equipment.....do....	7.3	7.0	7.2	7.7	7.8	7.6
Value (seasonally adjusted):						
Durable goods industries, total.....do....	26.8	26.9	29.3	29.9	29.5	29.6
Primary metals.....do....	4.1	4.3	4.5	4.6	4.6	4.6
Transportation equipment.....do....	6.7	6.7	7.3	7.5	r7.3	7.3
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	29.7	28.2	28.5	31.1	r31.4	31.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	28.0	27.4	29.7	30.5	29.7	30.9
Primary metals.....do....	4.2	4.2	4.7	4.7	r4.6	4.8
Transportation equipment.....do....	8.1	7.3	7.5	7.8	7.1	7.8
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	82.2	82.6	84.2	85.0	r85.4	86.6
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	81.8	82.2	84.4	85.0	85.2	86.4
Primary metals.....do....	7.9	7.8	6.5	6.6	r6.6	6.8
Transportation equipment.....do....	32.3	33.0	33.9	34.3	34.1	34.5
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	119.5	119.9	124.1	124.6	125.6	126.4
Special group indexes:						
All items less food.....do....	120.2	120.6	124.9	125.6	126.8	127.5
All items less medical care.....do....	118.1	118.5	122.5	123.0	124.0	124.7
Commodities.....do....	113.9	114.3	117.4	117.8	118.7	119.3
Nondurables.....do....	116.9	117.3	121.0	121.1	121.8	122.5
Nondurables less food.....do....	116.1	116.4	120.1	120.5	121.4	121.9
Durables.....do....	106.6	106.9	108.6	109.7	111.1	111.4

^{r/} Revised. ^{1/} Data for April 1969 are advance estimates.

NOTE: Data for the HELP-WANTED INDEX appearing in the May 1969 SURVEY OF CURRENT BUSINESS have been revised as follows: Feb. 1969, 230; Mar. 1969, 232; Apr. 1969, p227.

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Special group indexes--Con.						
Services.....1957-59=100..	132.1	132.5	139.0	139.7	140.9	142.0
Services less rent.....do....	136.1	136.6	143.9	144.6	146.1	147.4
Food.....do....	117.9	118.3	122.0	121.9	122.4	123.2
Meats, poultry, and fish.....do....	113.1	112.7	115.6	116.2	116.5	118.4
Dairy products.....do....	118.7	118.8	122.7	122.8	123.0	122.9
Fruits and vegetables.....do....	126.1	128.3	127.0	124.7	127.6	127.9
Housing.....do....	117.2	117.5	122.7	123.3	124.4	125.3
Shelter.....do....	121.0	121.3	128.2	128.9	130.5	131.6
Rent.....do....	114.2	114.4	116.9	117.2	117.5	117.8
Homeownership.....do....	123.8	124.0	132.7	133.6	135.7	137.1
Fuel and utilities.....do....	109.9	110.0	111.7	111.8	112.2	112.6
Fuel oil and coal.....do....	113.9	114.0	116.7	116.9	117.2	117.4
Gas and electricity.....do....	109.3	109.5	110.2	110.2	110.6	111.2
Household furnishings and operation.....do....	111.8	112.2	115.2	115.8	116.4	116.9
Apparel and upkeep.....do....	117.6	118.4	123.4	123.9	124.9	125.6
Transportation.....do....	119.0	119.0	120.7	122.0	124.3	124.6
Private.....do....	116.7	116.8	117.9	119.3	121.6	121.9
New cars.....do....	100.6	100.3	102.3	102.3	102.4	101.9
Used cars.....do....	124.6	126.3	115.5	122.6	130.5	131.2
Public.....do....	137.1	137.2	144.8	145.5	147.5	148.0
Health and recreation.....do....	128.3	128.8	133.3	133.7	134.3	135.1
Medical care.....do....	142.9	143.5	150.2	151.3	152.5	153.6
Personal care.....do....	118.4	119.0	123.7	124.1	124.8	125.5
Reading and recreation.....do....	124.2	124.9	128.4	128.4	128.7	129.6
Seasonally adjusted indexes:						
Food.....do....	r118.3	118.7	122.2	122.1	122.8	123.6
Apparel and upkeep.....do....	r118.0	118.5	124.1	124.5	125.3	125.7
Transportation.....do....	r119.4	r119.0	r120.6	122.5	124.7	124.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.837	\$0.834	\$0.806	\$0.803	\$0.796	\$0.791
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	5,417	4,878	4,766	4,802	5,003	5,895
Index (seasonally adjusted).....1957-59=100..	176	146	191	205	177	183
Building, total.....mil. \$..	4,055	3,834	3,891	3,705	3,729	4,682
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,787	1,973	1,592	1,580	r1,870	2,077
By purpose of loan:						
Home construction.....do....	414	480	348	364	r440	486
Home purchase.....do....	850	945	783	767	r896	1,025
All other purposes.....do....	523	548	461	449	r534	566
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	11,361	11,488	11,907	*11,946	12,324	*12,344
Farm mortgage loans: Federal Land banks.....do....	5,793	5,853	6,169	6,226	6,317	6,412
Loans to cooperatives.....do....	1,598	1,549	1,630	1,680	1,663	1,648
Other loans and discounts.....do....	3,970	4,085	4,108	*4,040	4,344	*4,284
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	7,218.7	7,500.7	8,733.3	8,832.8	8,723.3	8,883.9
New York SMSA's.....do....	3,197.9	3,285.5	3,896.7	3,929.8	3,882.8	3,902.0
Total 232 SMSA's (except N.Y.).....do....	4,020.8	4,215.2	4,836.6	4,903.0	4,840.5	4,981.9
6 other leading SMSA's.....do....	1,601.6	1,673.5	2,007.7	2,047.4	1,974.3	2,028.9
226 other SMSA's.....do....	2,419.2	2,541.7	2,828.9	2,855.6	2,866.2	2,953.0
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	6.21	6.30	6.54	6.62	6.68	6.70
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	59.3	59.7	64.9	67.8	65.8	65.9
New York SMSA.....do....	128.2	126.7	137.0	145.4	143.1	138.2
Total 232 SMSA's (except N.Y.).....do....	41.6	42.3	46.1	47.4	46.1	46.8
6 other leading SMSA's.....do....	56.5	57.4	66.3	67.8	64.5	66.1
226 other SMSA's.....do....	35.7	36.2	37.7	39.1	38.9	39.2
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..						
Electric utilities, total.....do....	114,845	109,234	131,591	117,665	126,035	.....
By fuels.....do....	105,887	100,340	122,463	109,110	116,679	.....
By waterpower.....do....	87,024	81,341	101,050	88,023	95,159	.....
Privately and municipally owned utilities.....do....	18,864	18,999	21,413	21,087	21,519	.....
Other producers (publicly owned).....do....	85,345	80,976	99,163	87,944	94,008	.....
Industrial establishments, total.....do....	20,542	19,364	23,300	21,166	22,670	.....
By fuels.....do....	8,957	8,895	9,128	8,554	9,356	.....
By waterpower.....do....	8,651	8,578	8,860	8,290	9,063	.....
	306	317	267	265	293	.....

Revised. * Excludes loans by Federal Intermediate Credit Banks outside the Farm Credit Adm.

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
LEATHER AND PRODUCTS						
SHOES AND SLIPPERS, PRODUCTION, TOTAL.....thous. of pairs..	58,067	56,075	53,224	r48,651	52,847	.....
Shoes, sandals, and play shoes, exc. athletic, total.....do...	48,457	45,664	45,033	r40,086	43,441	.....
Slippers for housewear.....do.....	8,760	9,535	7,428	r7,846	8,559	.....
Athletic.....do.....	654	683	636	r576	691	.....
Other footwear.....do.....	196	193	127	r143	156	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	8,476	8,443	7,296	7,225	8,196	8,150
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....do....	1,010	1,026	1,021	r1,019	1,039	.....
Shipments, total.....do.....	1,360	1,352	1,255	r1,288	1,418	.....
For sale.....do.....	770	802	676	r718	780	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do....	123	117	138	142	181	.....
Shipments, total.....do.....	91	94	111	118	145	.....
For sale.....do.....	48	50	56	64	77	.....
STEEL (RAW): Production.....do.....						
Index.....daily average 1957-59=100..	12,721	12,450	11,083	10,915	r12,400	12,143
	154.2	155.9	134.3	146.5	r150.3	152.1
Steel castings:						
Orders, unfilled, for sale, end of month.....thous. sh. tons..	307	300	392	r432	433	.....
Shipments, total.....do.....	157	153	153	r163	172	.....
For sale.....do.....	128	125	132	r138	145	.....
Aluminum shipments:						
Ingot and mill products (net).....mil. lb..	r937.4	956.3	886.1	r881.7	894.6	.....
Mill products, total.....do.....	r648.9	687.7	644.0	638.5	655.8	.....
Plate and sheet (excluding foil).....do.....	r312.7	347.9	307.9	r322.0	317.9	.....
Castings.....do.....	137.6	132.7	156.5	r144.4	151.1	.....
TEXTILE PRODUCTS						
COTTON (exclusive of linters): 1/						
Consumption.....thous. bales..	721	839	806	647	r664	787
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	20.1	20.1	19.9	20.0	r19.9	20.0
Consuming 100 percent cotton.....do.....	14.0	13.8	13.0	13.1	13.1	13.1
Spindle hours operated, all fibers, total.....billions..	10.3	12.5	12.2	9.8	r10.1	12.1
Average per working.....do.....	.516	.501	.488	.490	r.505	.484
Consuming 100 percent cotton.....do.....	7.2	8.5	7.9	6.4	r6.6	7.9

1/ Revised. 1/ Data for Apr. 1968 and Jan. and Apr. 1969 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS