

BUSINESS STATISTICS

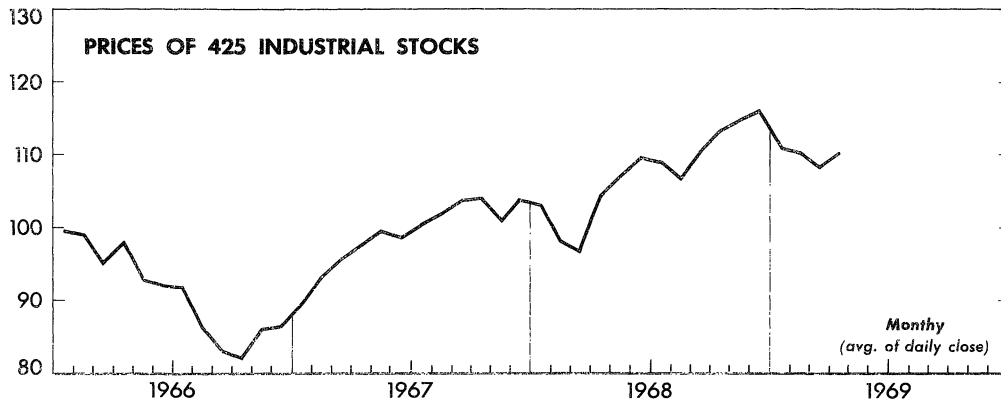


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

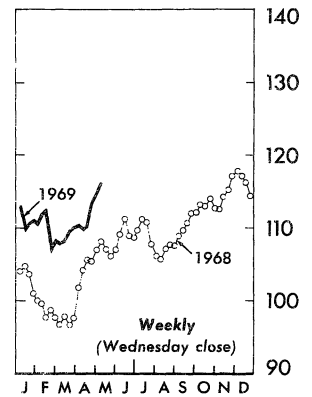
SELECTED BUSINESS INDICATORS

1941-43=10

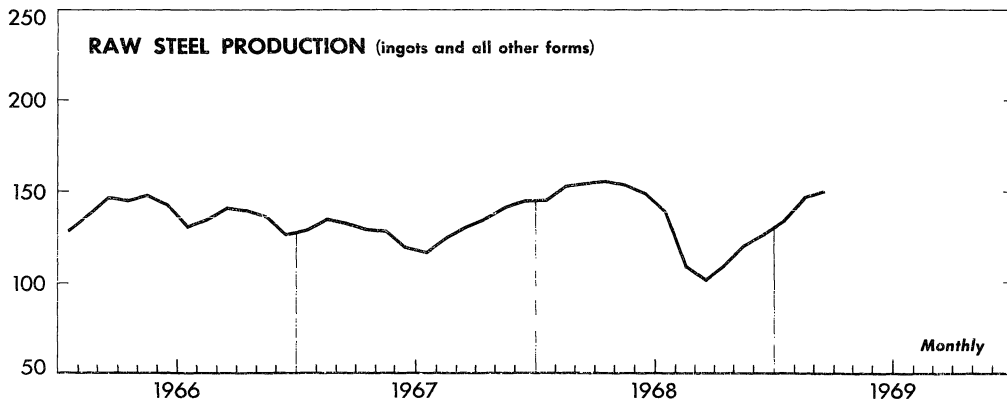


Data: Stand. & Poor's Corp.

1941-43=10

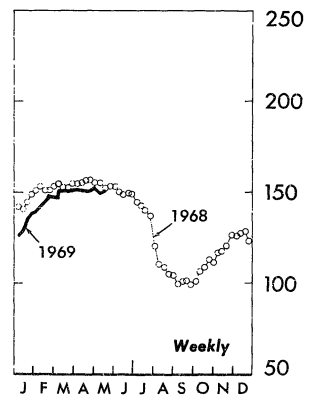


1957-59=100

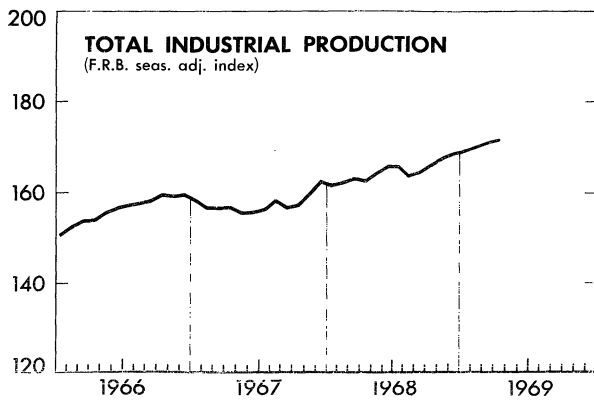


Data: Amer. Iron & Steel Inst.

1957-59=100

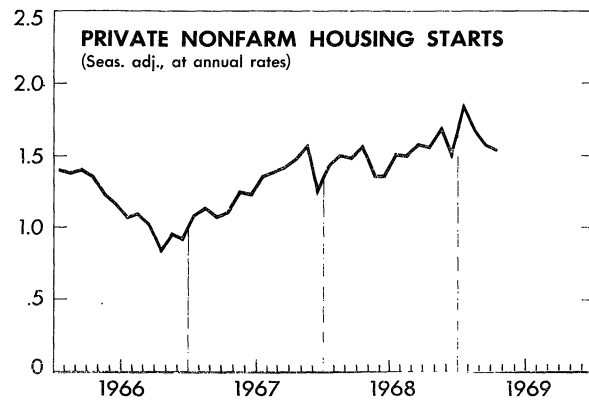


1957-59=100



Data: Federal Reserve Board

Million



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	May 11	May 18	Apr. 26	May 3	May 10	May 17
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	94.4	94.9	106.1	106.5	106.9	107.2
ALL RETAIL STORES, SALES.....mil. \$..	6,661	6,519	6,649	6,976	6,991	.....
Nondurable goods stores.....do....	4,486	4,340	4,396	4,579	4,708	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	164	156	152	150	158	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,071	1,027	1,090	1,043	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,006	966	1,019	974	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	178	215	196	192	194	167
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	46,668	46,920	49,681	49,502	49,646	49,959
Federal Reserve bank credit outstanding, total ^{3/}.....do....	55,515	55,279	59,576	59,255	59,980	59,807
Member bank reserve balances ^{3/}.....do....	25,698	25,379	27,575	27,629	28,175	27,766
Excess reserves, estimated ^{3/}.....do....	381	400	-99	50	444	205
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	74,614	75,616	79,700	79,374	76,026	.....
Savings deposits.....do....	48,569	48,421	47,809	47,737	47,721	.....
Loans and investments (adjusted), total.....do....	205,253	205,988	224,626	225,566	225,027	.....
U.S. Government obligations.....do....	26,366	27,294	24,838	24,791	24,233	.....
Commercial and industrial loans (gross).....do....	67,359	67,610	76,462	76,688	76,588	.....
Real estate loans (gross).....do....	29,815	29,721	32,808	32,877	32,839	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.59	6.59	7.12	7.11	7.10	7.06
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	98.91	98.07	100.30	103.69	104.67	106.16
Industrials, 425 stocks.....do....	108.25	107.27	110.14	113.50	114.63	116.24
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,901	1,853	1,892	1,921	1,858	.....
Electric power, by utilities.....mil. kw.-hr..	23,408	23,961	25,464	25,163	25,501	.....
Motor vehicles (cars, trucks, buses).....number..	251,118	259,110	219,793	195,213	199,025	198,741
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,246	9,216	9,274	9,258	9,416	.....
Steel, raw.....thous. sh. tons..	2,896	2,844	2,817	2,842	2,784	2,817
Index of production.....1957-59=100..	155.5	152.7	151.2	152.6	149.4	151.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.1	15.4	14.9	15.3	15.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967	1968				1969
	IV	I	II	III	IV	I
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	811.0	831.2	852.9	871.0	887.4	r903.3
Personal consumption expenditures, total.....do....	502.2	519.4	527.9	541.1	546.8	r557.4
Durable goods, total.....do....	74.2	79.0	81.0	85.0	85.1	r86.8
Automobiles and parts.....do....	31.4	34.6	35.4	38.1	38.2	r38.2
Furniture and household equipment.....do....	31.8	33.3	33.9	35.4	34.5	35.4
Nondurable goods, total.....do....	218.4	226.5	228.2	232.7	233.7	r238.1
Clothing and shoes.....do....	42.3	44.6	44.8	47.2	46.7	r47.3
Food and beverages.....do....	110.8	113.6	116.4	117.7	118.6	r120.8
Gasoline and oil.....do....	18.6	19.7	19.4	20.0	20.0	r20.9
Services, total.....do....	209.6	213.9	218.7	223.4	228.0	r232.5
Household operation.....do....	29.9	30.3	31.0	31.5	31.9	32.5
Housing.....do....	72.2	74.0	75.4	76.9	78.6	80.3
Transportation.....do....	15.5	16.2	16.3	16.8	17.1	17.5
Gross private domestic investment, total.....do....	121.8	119.7	127.3	127.1	136.6	r139.0
Fixed investment.....do....	113.5	117.6	116.5	119.6	126.0	r132.1
Nonresidential.....do....	85.0	88.6	87.0	90.1	94.3	r99.6
Residential structures.....do....	28.5	29.1	29.5	29.5	31.6	r32.5
Change in business inventories.....do....	8.3	2.1	10.8	7.5	10.6	r6.9
Net exports of goods and services.....do....	3.4	1.5	2.0	3.3	1.0	.0
Exports.....do....	46.0	47.5	49.9	52.6	50.1	r46.6
Imports.....do....	42.6	46.0	47.9	49.4	49.1	r46.6
Gov't. purchases of goods and services, total.....do....	183.5	190.5	195.7	199.6	203.0	r206.9
Federal.....do....	93.5	97.1	100.0	101.2	101.7	r102.4
National defense.....do....	74.6	76.8	79.0	79.6	80.0	r80.2
State and local.....do....	90.0	93.4	95.6	98.4	101.2	r104.5

^{r/} Revised.
6405

ITEM	1967	1968				1969
	IV	I	II	III	IV	I
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	670.9	688.1	705.4	722.5	735.1	p478.7
Compensation of employees, total.....do....	482.7	496.8	507.1	519.7	530.7	r545.2
Proprietors' income, total.....do....	61.1	61.8	62.6	63.4	63.7	r63.6
Business and professional.....do....	46.8	47.2	47.8	48.0	48.2	r48.3
Farm.....do....	14.3	14.6	14.8	15.4	15.5	15.2
Rental income of persons.....do....	20.5	20.7	20.9	21.0	21.2	21.4
Corp.profits and inventory valuation adj., total...do....	82.3	83.8	89.2	91.6	91.8	p90.1
Corporate profits before tax, total.....do....	85.4	88.9	91.8	92.7	95.7	p96.0
Corporate profits after tax.....do....	50.3	49.1	50.7	51.2	52.8	p53.0
Net interest.....do....	24.3	25.0	25.8	26.7	27.6	r28.4
PERSONAL INCOME, quarterly total.....do....	645.2	662.7	678.1	694.3	708.2	r721.7
Less: Personal tax and nontax payments.....do....	85.6	88.3	91.9	101.6	105.8	r112.5
Equals: Disposable personal income.....do....	559.6	574.4	586.3	592.7	602.4	r609.2
Less: Personal outlays.....do....	516.1	533.5	542.3	555.6	561.6	r572.3
Equals: Personal savings.....do....	43.4	40.8	44.0	37.1	40.9	r36.9
	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:	163.0	162.5	r169.1	r170.0	r171.0	171.5
MANUFACTURING, TOTAL.....do....	164.6	163.7	r170.2	r171.5	r172.5	172.8
Durable manufactures.....do....	168.2	167.2	r173.0	r174.3	r175.4	175.7
Primary metals.....do....	140.2	143.3	r139.5	r142.8	r146.0	147
Fabricated metal products.....do....	166.6	161.4	r176.4	r177.4	r178.8	179
Machinery.....do....	183.3	179.4	r191.8	r192.7	r194.0	195
Transportation equipment.....do....	177.6	175.3	r171.2	r173.1	r174.0	172
Instruments and related products.....do....	183.8	181.4	191.6	190.4	r192.7	195
Clay, glass, and stone products.....do....	131.0	146.1	r156.2	r156.7	r151.4	153
Lumber and products.....do....	125.0	123.9	r122.5	r126.7	127.3	.....
Furniture and fixtures.....do....	173.7	174.1	r186.8	r186.5	r188.0	190
Nondurable manufactures.....do....	160.0	159.5	r166.7	r167.9	r168.8	169.3
Textile mill products.....do....	149.9	146.3	r152.9	r152.0	151.9	.....
Apparel products.....do....	148.5	148.9	r148.1	148.5	.....	.....
Leather and products.....do....	113.7	114.6	r105.0	101.1	.....	.....
Paper and products.....do....	159.2	159.5	r171.1	r173.6	174.2	.....
Printing and publishing.....do....	146.8	145.8	152.4	r152.1	r152.8	153
Chemicals and products.....do....	215.0	215.2	231.3	r232.3	233.6	.....
Petroleum products.....do....	136.1	137.3	r131.0	r140.2	143.9	.....
Rubber and plastics products.....do....	215.7	209.4	r230.8	232.8	.....	.....
Foods and beverages.....do....	134.5	135.3	r139.4	r140.9	140.9	.....
Tobacco products.....do....	122.9	112.1	119.5	121.2	.....	.....
MINING.....do....	126.2	127.1	r125.8	r124.7	r126.5	128.9
Coal.....do....	126.0	124.4	115.3	112.4	114.2	120
Crude oil and natural gas.....do....	126.0	124.8	r123.9	r121.8	r123.6	127
Metal mining.....do....	108.7	139.9	140.2	r142.3	146.0	.....
UTILITIES.....do....	198.0	196.5	r215.1	r214.9	r215.1	216.0
Electric.....do....	206.4	204.9	r226.1	225.5	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	163.5	161.7	r168.2	r169.6	r170.5	170.9
Consumer goods.....do....	155.0	153.5	r161.0	r161.9	r162.3	161.7
Automotive and home goods.....do....	173.1	169.5	r181.0	r179.3	r182.2	178
Automotive products.....do....	173.4	168.7	176.2	r174.6	r175.9	166
Autos.....do....	172.7	166.8	170.6	165.0	165.0	150
Auto parts and allied products.....do....	174.4	171.2	183.5	r187.3	190.3	.....
Apparel and staples.....do....	149.2	148.3	r154.7	156.4	.....	.....
Equipment, including defense.....do....	181.8	179.4	183.5	r186.0	r188.2	190.6
Business equipment.....do....	183.3	180.9	r191.4	r192.6	r193.1	195
Materials.....do....	162.8	163.1	r169.6	r170.2	r171.7	172.6
Durable goods materials.....do....	156.7	157.1	r161.2	r162.4	r164.4	166
Nondurable materials.....do....	169.1	169.3	r178.3	r178.1	r179.2	180
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	128.6	165.2	105.8	r94.8	r135.2	157.8
Privately owned.....do....	126.6	162.0	101.5	r90.1	r131.5	157.0
Total nonfarm (private and public).....do....	126.0	162.2	104.5	r93.9	r134.0	156.2
Privately owned.....do....	123.9	159.1	100.2	r89.2	r130.2	155.4
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,511	1,591	1,878	r1,686	r1,580	1,543
Total nonfarm (private only).....do....	1,479	1,562	1,845	r1,664	r1,563	1,528
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,416	1,340	1,403	1,477	r1,421	1,449
One-family structures.....do....	728	675	671	685	r670	646
CONSTRUCTION COST INDEXES:						
E.H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....1957-59=100..	134.6	135.3	.....	146.2	147.5	146.9
Apartments, hotels, office buildings.....do....	135.5	136.2	146.3	148.0	149.2	148.4
Commercial and factory buildings.....do....	134.9	135.5	144.5	145.7	146.9	146.2
Residences.....do....	132.4	133.3	143.2	144.9	146.4	146.3

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968		1969			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days).....percent..	5.50	5.75	6.46	6.47	6.66	6.86
Commercial paper (prime, 4-6 months).....do....	5.64	5.81	6.53	6.62	6.82	7.04
Finance Co. paper placed directly, 3-6 mo.....do....	5.40	5.60	6.14	6.33	6.38	6.38
Stock Exchange call loans, going rate.....do....	6.00	6.18	6.97	7.00	7.26	7.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do....	5.144	5.365	6.177	6.156	6.080	6.150
3-5 year issues.....do....	5.77	5.69	6.04	6.16	6.33	6.15
SECURITY MARKETS:						
STOCKS:						
PRICES:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	89.09	95.67	102.04	101.46	99.30	101.26
Industrial, total (425 stocks).....do....	96.77	104.42	110.97	110.15	108.20	110.68
Capital goods (130 stocks).....do....	96.32	104.08	106.56	105.47	103.76	105.54
Consumers' goods (181 stocks).....do....	77.49	84.79	87.69	87.93	86.69	88.21
Public utility (55 stocks).....do....	62.62	63.66	68.65	69.24	66.07	65.63
Railroad (20 stocks).....do....	41.68	44.79	54.11	54.78	50.46	49.53
Banks:						
New York City (9 stocks).....do....	38.38	40.35	49.49	49.52	46.10	47.04
Outside New York City (16 stocks).....do....	70.59	73.18	92.57	94.50	90.89	93.39
Fire and casualty insurance (16 stocks).....do....	53.31	53.61	95.51	96.80	88.29	86.47
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	49.48	53.23	57.82	57.33	55.69	56.61
Industrial.....do....	51.54	56.03	60.32	59.61	58.30	59.41
Transportation.....do....	43.29	46.85	56.35	56.18	51.52	50.88
Utility.....do....	41.78	42.46	45.64	45.98	44.06	44.34
Finance.....do....	52.98	57.56	75.58	75.26	70.60	72.38
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. \$..	12,632	17,571	17,957	15,085	13,128	.....
Shares sold.....millions..	336	453	515	407	366	.....
On New York Stock Exchange:						
Market value.....mil. \$..	9,672	13,310	13,056	11,007	9,755
Shares sold.....millions..	221	298	305	247	237

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS