

May 2, 1969

BUSINESS STATISTICS

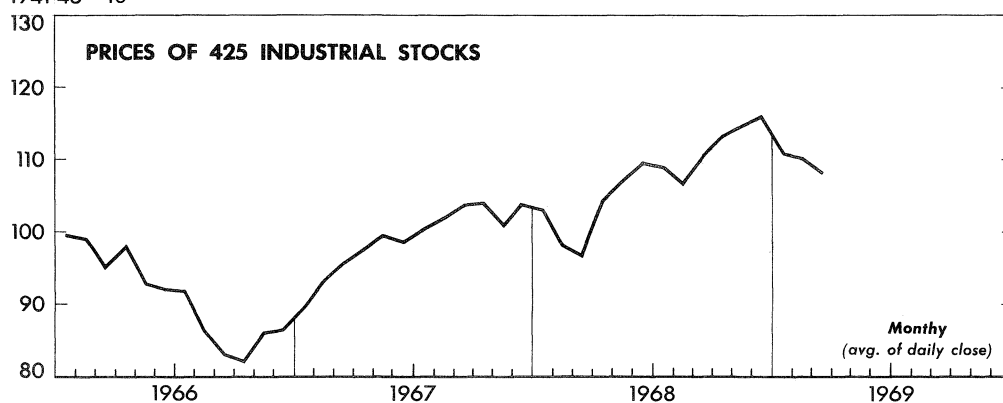


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

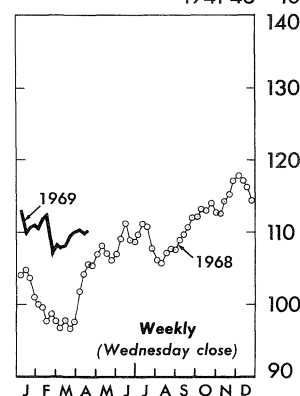
U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

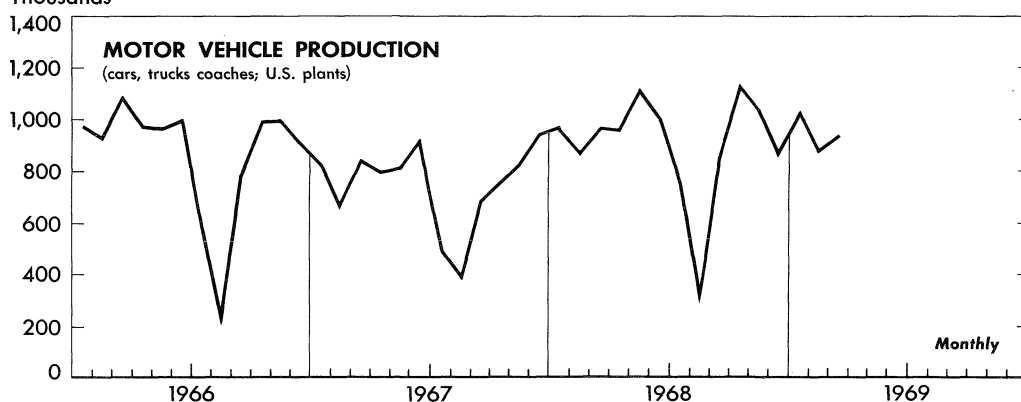
1941-43=10



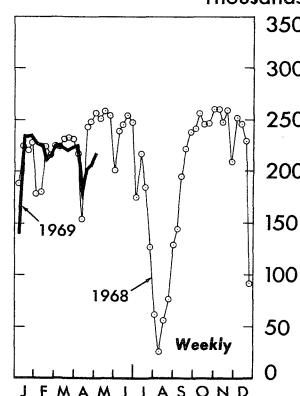
1941-43=10



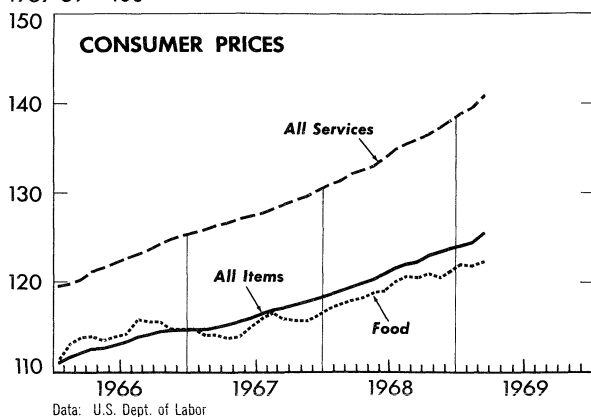
Thousands



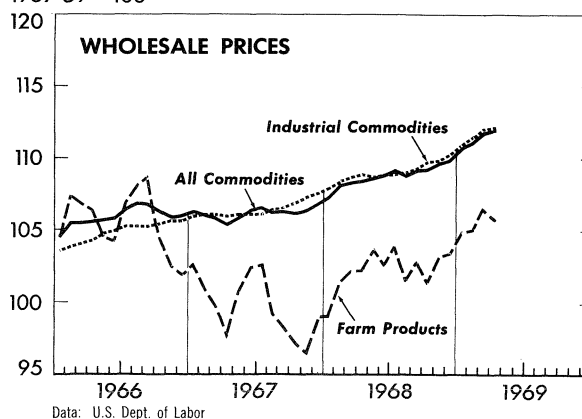
Thousands



1957-59=100



1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Apr. 20	Apr. 27	Apr. 5	Apr. 12	Apr. 19	Apr. 26
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	96.1	95.6	104.1	105.3	106.0	106.1
ALL RETAIL STORES, SALES.....mil. \$..	6,308	6,326	7,165	6,558	6,802	.....
Nondurable goods stores.....do....	4,200	4,180	4,946	4,364	4,464	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	165	216	171	187	168	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,197	1,178	1,274	1,219	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,123	1,112	1,197	1,146	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	259	182	168	174	227	196
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	46,901	46,608	49,526	49,766	49,863	49,681
Federal reserve bank credit outstanding, total <u>3</u> /.....do....	55,230	54,771	55,478	58,387	58,081	59,548
Member bank reserve balances <u>3</u> /.....do....	26,090	25,503	26,695	26,572	26,584	27,547
Excess reserves, estimated <u>3</u> /.....do....	527	126	257	191	114	137
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	78,990	77,113	81,891	81,332	82,219	.....
Savings deposits.....do....	48,630	48,420	48,650	48,337	47,912	.....
Loans and investments (adjusted), total.....do....	206,280	204,779	223,706	223,756	227,215	.....
U.S. Government obligations.....do....	26,679	26,120	26,073	25,528	25,568	.....
Commercial and industrial loans (gross).....do....	67,792	67,573	75,269	75,337	76,551	.....
Real estate loans (gross).....do....	29,678	29,507	32,627	32,651	32,725	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	6.52	6.54	7.23	7.21	7.16	7.12
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /...1941-43=10..	96.81	96.62	100.78	101.02	100.63	100.80
Industrials, 425 stocks.....do....	105.62	105.52	110.06	110.40	109.94	110.14
PRODUCTION:						
Bituminous coal <u>2</u> /.....thous. sh. tons..	1,916	1,923	1,857	1,783	1,862	.....
Electric power, by utilities.....mil. kw.-hr..	23,235	23,587	25,525	24,967	25,335	.....
Motor vehicles (cars, trucks, buses).....number..	242,791	249,850	175,168	202,608	205,975	217,182
Petroleum (crude) and condensate <u>2</u> /.....thous. bbl..	9,304	9,304	9,185	9,306	9,283	.....
Steel, raw.....thous. sh. tons..	2,915	2,922	2,828	2,821	2,800	2,817
Index of production.....1957-59=100..	156.5	156.8	151.8	151.4	150.3	115.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	14.9	14.4	14.1	14.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1</u> /						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	27.1	28.3	27.7	27.3	30.3	31.0
Primary metals.....do....	4.2	4.4	3.9	4.3	4.7	4.9
Transportation equipment.....do....	7.0	7.3	7.3	7.2	7.7	7.8
Value (seasonally adjusted):						
Durable goods industries, total.....do....	26.7	26.8	27.7	29.3	r29.9	29.5
Primary metals.....do....	4.1	4.1	4.2	4.5	4.6	4.6
Transportation equipment.....do....	6.7	6.7	6.8	7.3	r7.5	7.2
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	27.6	29.7	28.6	28.5	31.1	31.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	26.8	28.0	29.4	29.7	30.5	29.2
Primary metals.....do....	4.4	4.2	4.3	4.7	4.7	4.7
Transportation equipment.....do....	6.7	8.1	7.6	7.5	r7.8	6.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	80.8	82.2	82.9	84.2	r85.0	85.0
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	80.6	81.8	84.1	84.4	85.0	84.7
Primary metals.....do....	7.7	7.9	6.3	6.5	6.6	6.6
Transportation equipment.....do....	31.0	32.3	33.7	33.9	r34.3	33.8
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	119.0	119.5	123.7	124.1	124.6	125.6
Special group indexes:						
All items less shelter.....do....	118.5	119.1	122.7	123.1	123.5	124.4
All items less food.....do....	119.7	120.2	124.7	124.9	125.6	126.8
All items less medical care.....do....	117.6	118.1	122.2	122.5	123.0	124.0
Commodities.....do....	113.5	113.9	117.2	117.4	117.8	118.7
Nondurables.....do....	116.4	116.9	120.7	121.0	121.1	121.8
Nondurables less food.....do....	115.6	116.1	120.3	120.1	120.5	121.4
Durables.....do....	106.4	106.6	108.7	108.6	109.7	111.1

r/ Revised. 1/ Data for Mar. 1969 are advance estimates.

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Special group indexes--Con.						
Commodities less food.....1957-59=100..	111.5	111.9	115.2	115.0	115.7	116.8
Services.....do.....	131.3	132.1	138.1	139.0	139.7	140.9
Services less rent.....do.....	135.2	136.1	142.9	143.9	144.6	146.1
Food.....do.....	117.4	117.9	121.2	122.0	121.9	122.4
Meats, poultry, and fish.....do.....	112.0	113.1	114.4	115.6	116.2	116.5
Dairy products.....do.....	118.5	118.7	122.6	122.7	122.8	123.0
Fruits and vegetables.....do.....	124.9	126.1	126.4	127.0	124.7	127.6
Housing.....do.....	116.9	117.2	122.3	122.7	123.3	124.4
Shelter.....do.....	120.8	121.0	127.6	128.2	128.9	130.5
Rent.....do.....	113.9	114.2	116.7	116.9	117.2	117.5
Homeownership.....do.....	123.5	123.8	132.0	132.7	133.6	135.7
Fuel and utilities.....do.....	109.8	109.9	111.5	111.7	111.8	112.2
Fuel oil and coal.....do.....	113.8	113.9	116.2	116.7	116.9	117.2
Gas and electricity.....do.....	109.3	109.3	110.0	110.2	110.2	110.6
Household furnishings and operation.....do.....	111.2	111.8	115.1	115.2	115.8	116.4
Apparel and upkeep.....do.....	116.6	117.6	124.3	123.4	123.9	124.9
Transportation.....do.....	118.6	119.0	120.2	120.7	122.0	124.3
Private.....do.....	116.4	116.7	117.5	117.9	119.3	121.6
New cars.....do.....	100.8	100.6	102.7	102.3	102.3	102.4
Used cars.....do.....	123.6	124.6	118.7	115.5	122.6	103.5
Public.....do.....	136.2	137.1	144.3	144.8	145.5	147.5
Health and recreation.....do.....	127.5	128.3	132.8	133.3	133.7	134.3
Medical care.....do.....	141.9	142.9	149.1	150.2	151.3	152.5
Personal care.....do.....	117.6	118.4	123.4	123.7	124.1	124.8
Reading and recreation.....do.....	123.0	124.2	128.2	128.4	128.4	128.7
Seasonally adjusted indexes:						
Food.....do.....	117.6	r118.3	121.6	122.2	122.1	122.8
Apparel and upkeep.....do.....	117.2	r118.0	123.7	124.1	124.5	125.3
Transportation.....do.....	119.1	r119.4	120.2	120.5	122.5	124.7
CONSTRUCTION AND REAL ESTATE						
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,474	1,787	1,886	1,592	r1,580	1,863
By purpose of loan:						
Home construction.....do.....	310	414	407	348	r364	443
Home purchase.....do.....	712	850	689	783	r767	899
All other purposes.....do.....	452	523	610	461	r449	521
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	11,188	11,361	11,748	11,907	*11,946	12,324
Farm mortgage loans: Federal land banks.....do.....	5,721	5,793	6,126	6,169	6,226	6,317
Loans to cooperatives.....do.....	1,595	1,598	1,577	1,630	1,680	1,663
Other loans and discounts.....do.....	3,871	3,970	4,044	4,108	*4,040	4,344
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	7,263.9	7,218.7	8,752.9	8,733.3	8,832.8	8,723.3
New York SMSA.....do.....	3,216.8	3,197.9	4,076.8	3,896.7	3,929.8	3,882.8
Total 232 SMSA's (except N.Y.).....do.....	4,047.1	4,020.8	4,676.1	4,836.6	4,903.0	4,840.5
6 other leading SMSA's.....do.....	1,593.3	1,601.6	1,902.4	2,007.7	2,047.4	1,974.3
226 other SMSA's.....do.....	2,453.8	2,419.2	2,773.7	2,828.9	2,855.6	2,866.2
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	6.10	6.21	6.53	6.54	6.62	6.68
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	60.1	59.3	65.9	64.9	67.8	65.8
New York SMSA.....do.....	129.2	128.2	147.7	137.0	145.4	143.1
Total 232 SMSA's (except N.Y.).....do.....	42.1	41.6	44.5	46.1	47.4	46.1
6 other leading SMSA's.....do.....	56.5	56.5	61.1	66.3	67.8	64.5
226 other SMSA's.....do.....	36.1	35.7	37.5	37.7	39.1	38.9
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	2,749.3	2,681.7	3,096.6	2,111.3	2,179.1	3,418.0
Excl. Department of Defense shipments.....do.....	2,690.0	2,647.0	3,047.5	2,056.7	2,144.7	3,366.7
Seasonally adjusted.....do.....	r2,775.3	r2,438.8	r2,979.2	r2,093.3	r2,296.7	3,196.0
GENERAL IMPORTS, TOTAL.....do.....						
Seasonally adjusted.....do.....	r2,591.6	r2,588.7	r2,924.8	r2,018.1	r2,655.3	2,993.0
TEXTILE PRODUCTS						
Woven fabrics (gray goods), weaving mills:						
Production, total.....mil. linear yd..	983	953	r805	**1,112	.....	.....
Cotton.....do.....	651	621	511	**689	.....	.....
Stock, total, end of month.....do.....	1,270	1,240	r1,201	1,171	.....	.....
Cotton.....do.....	811	784	705	683	.....	.....
Orders, unfilled, total, end of month.....do.....	2,860	2,814	r2,878	r2,806	.....	.....
Cotton.....do.....	1,734	1,666	1,635	1,596	.....	.....

r/ Revised. * Excludes loans by Federal Intermediate Credit Banks outside the Farm Credit Adm. system. ** Jan. 1969 covers 5 weeks; other months, 4 weeks.

6386

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
TEXTILE--Con.						
COTTON (exclusive of linters): 1/						
Consumption.....thous. bales..	729	721	577	806	r647	660
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	20.1	20.1	20.0	19.9	r20.0	20.0
Consuming 100 percent cotton.....do....	14.1	14.0	13.1	13.0	13.1	13.1
Spindle hours operated, all fibers, total.....billions..	10.4	10.3	8.6	12.2	9.8	10.0
Average per working day.....do....	.519	.516	.431	.488	r.490	.498
Consuming 100 percent cotton.....do....	7.2	7.2	5.6	7.9	6.4	6.5
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	108.2	108.3	110.7	111.1	111.7	p111.9
Farm products.....do....	102.1	102.1	104.9	105.0	106.5	p105.6
Food and feeds, processed.....do....	112.9	112.8	116.0	116.3	116.4	p117.5
Industrial commodities.....do....	108.6	108.8	110.9	111.4	r112.0	p112.1
Chemicals and allied products.....do....	98.6	98.8	97.6	97.8	98.0	.....
Fuels and related products, and power.....do....	102.0	102.4	102.4	102.7	104.2	.....
Furniture and household durables.....do....	103.6	103.8	105.3	105.4	105.7	.....
Hides, skins, and leather products.....do....	117.9	118.3	123.5	123.4	123.4	.....
Lumber and wood products.....do....	113.9	115.8	137.8	144.5	149.5	.....
Machinery and equipment.....do....	114.3	114.8	117.0	117.3	117.8	.....
Metals and metal products.....do....	113.8	113.3	114.4	115.2	115.8	.....
Nonmetallic mineral products.....do....	107.3	107.4	110.6	111.2	111.9	.....
Pulp, paper, and allied products.....do....	105.2	105.2	106.2	106.8	107.4	.....
Rubber and products.....do....	99.7	99.7	100.0	100.5	100.9	.....
Textile products and apparel.....do....	104.6	104.7	107.4	107.2	107.1	.....
Miscellaneous products.....do....	111.5	111.8	112.5	112.5	112.5	.....
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.924	\$0.923	\$0.903	\$0.900	\$0.895	p\$0.894
Consumer prices.....do....	.837	.834	.806	.803	.796	.....

r/ Revised. p/ Preliminary. 1/ Data for Jan. 1969 cover 5 weeks; other months, 4 weeks.
USCOMM--DC-- 6386

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS