

BUSINESS STATISTICS

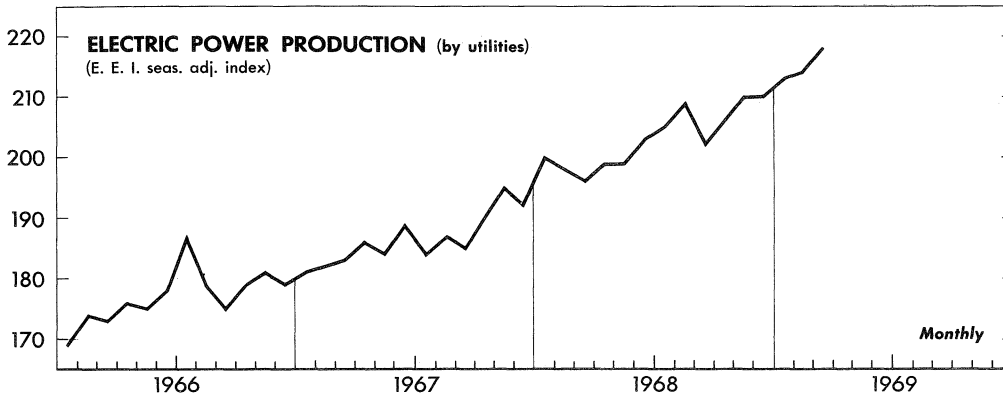


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

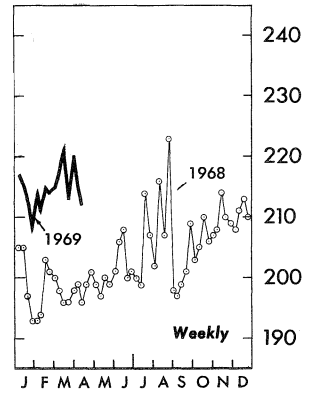
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

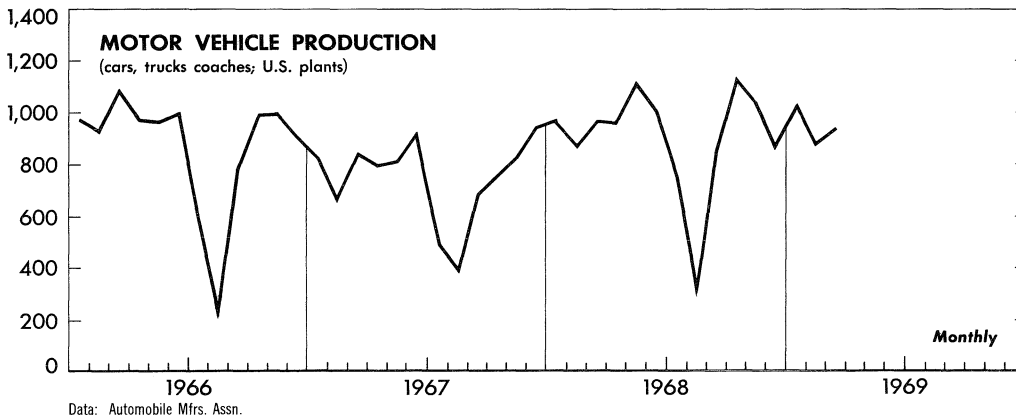
1957-59 = 100



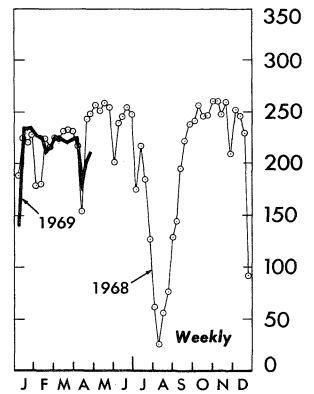
1957-59 = 100



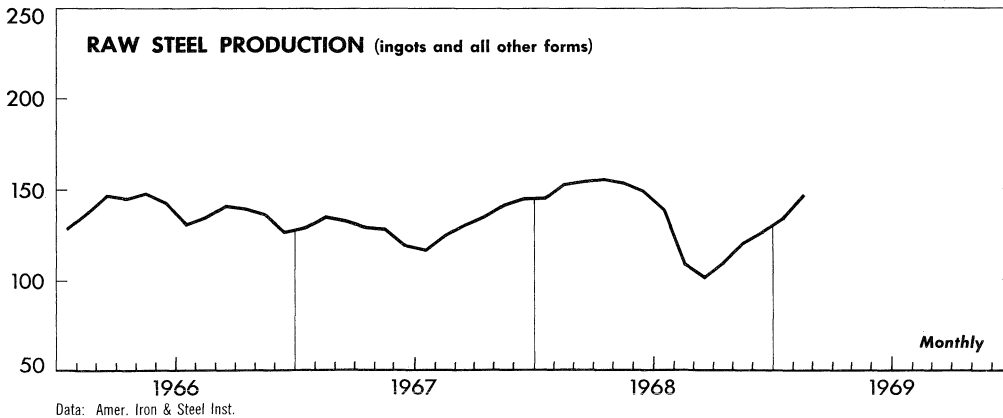
Thousands



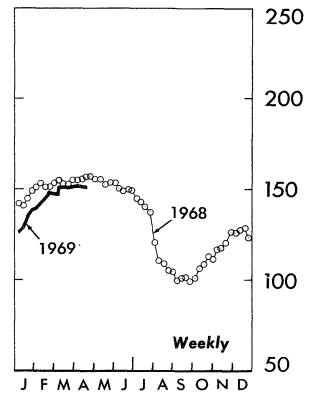
Thousands



1957-59 = 100



1957-59 = 100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Apr. 13	Apr. 20	Mar. 29	Apr. 5	Apr. 12	Apr. 19
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	96.7	96.1	104.4	104.1	105.3	106.0
ALL RETAIL STORES, SALES.....mil. \$..	6,666	6,308	6,798	7,165	6,558	.....
Nondurable goods stores.....do.....	4,593	4,200	4,457	4,946	4,364	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	168	165	158	171	187	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,253	1,197	1,278	1,275	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,174	1,123	1,200	1,197	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do.....	241	259	189	168	174	227
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	46,647	46,901	49,471	49,526	49,766	49,863
Federal reserve bank credit outstanding, total ^{3/}.....do.....	52,570	55,230	55,408	55,478	58,387	58,072
Member bank reserve balances ^{3/}.....do.....	25,434	26,090	26,593	26,695	26,572	26,575
Excess reserves, estimated ^{3/}.....do.....	406	527	234	257	191	105
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	77,973	78,803	79,484	81,891	81,332	.....
Savings deposits.....do.....	48,908	48,485	48,667	48,650	48,337	.....
Loans and investments (adjusted), total.....do.....	205,294	205,880	221,275	223,706	223,764	.....
U.S. Government obligations.....do.....	27,162	26,606	24,813	26,073	25,541	.....
Commercial and industrial loans (gross).....do.....	67,109	67,859	75,047	75,269	75,327	.....
Real estate loans (gross).....do.....	29,552	29,453	32,590	32,627	32,656	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.52	6.52	7.23	7.23	7.21	7.16
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	95.67	96.81	100.39	100.78	101.02	100.63
Industrials, 425 stocks.....do.....	104.37	105.62	109.55	110.06	110.40	109.94
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,907	1,916	1,854	1,857	1,798	.....
Electric power, by utilities.....mil. kw.-hr..	23,042	23,235	26,144	25,525	24,967	.....
Motor vehicles (cars, trucks, buses).....number..	153,981	242,791	226,707	175,168	202,474	210,476
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,281	9,304	9,085	9,185	9,306	.....
Steel, raw.....thous. sh. tons..	2,893	2,915	2,826	2,828	2,821	2,800
Index of production.....1957-59=100..	155.3	156.5	151.7	151.8	151.4	150.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.9	14.7	14.9	14.4	14.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	17,910	19,520	20,310	24,327	20,811	.....
Seasonally adjusted.....do.....	18,014	17,974	20,272	20,578	22,199	.....
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING						
(Engineering News-Record) ^{1/}.....mil. \$..	5,040	3,930	5,461	4,405	3,617	4,690
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	87.2	128.6	99.8	r105.8	r94.2	132.7
Privately owned.....do.....	84.6	126.6	96.4	r101.5	r89.5	128.4
Total nonfarm (private and public).....do.....	85.3	126.0	98.9	r104.5	r93.2	131.4
Privately owned.....do.....	82.8	123.9	95.5	r100.2	r88.5	127.1
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,537	1,511	1,507	r1,878	r1,673	1,539
Total nonfarm (private only).....do.....	1,499	1,479	1,492	r1,845	r1,651	1,522
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,394	1,416	1,463	1,403	r1,477	1,370
One-family structures.....do.....	724	728	736	671	r685	678
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	938	940	1,007	1,015	1,026	1,032
Atlanta.....do.....	1,033	1,047	1,111	1,125	1,138	1,151
New York.....do.....	1,044	1,044	1,099	1,105	1,113	1,117
San Francisco.....do.....	943	943	1,013	1,035	1,047	1,057
St. Louis.....do.....	923	923	971	978	990	996
Associated General Contractors (bldg. only).....1957-59=100..	134	135	143	145	146	146
E. H. Boeckh and Associates Inc.:						
Average, 20 cities:						
All types combined.....do.....	134.1	134.6	.....	.....	146.2	147.5
Apartments, hotels, office buildings.....do.....	135.1	135.5	144.1	146.3	148.0	149.2
Commercial and factory buildings.....do.....	134.6	134.9	143.1	144.5	145.7	146.9
Residences.....do.....	131.6	132.4	141.1	143.2	144.9	146.4

^{1/} Revised. ^{1/} Data for Feb. 1968 and Jan. 1969 are for 5 weeks; other months, 4 weeks.

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE—Con.						
CONSTRUCTION COST INDEXES—Con.						
Engineering News-Record:						
Building.....1957-59=100..	131.8	132.5	143.1	145.0	146.0	*147.9
Construction.....do....	146.5	147.0	158.0	160.0	161.7	*162.9
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..	4,348	4,269	5,259	5,357	5,298	5,331
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	67,600	67,656	69,310	r69,620	r69,955	p70,102
Mining.....do....	608	609	638	r644	r646	p647
Contract construction.....do....	3,388	3,330	3,387	r3,380	r3,491	p3,428
Manufacturing.....do....	19,612	19,607	19,974	r20,005	r20,054	p20,118
Durable goods.....do....	11,514	11,495	11,724	r11,803	r11,811	p11,858
Non-durable goods.....do....	8,098	8,112	8,250	r8,202	r8,243	p8,260
Transportation, communication, electric, gas, etc...do....	4,342	4,332	4,400	r4,390	r4,418	p4,448
Wholesale and retail trade.....do....	13,920	13,999	14,271	r14,442	r14,473	p14,503
Wholesale trade.....do....	3,619	3,632	3,725	r3,746	r3,768	p3,786
Retail trade.....do....	10,301	10,367	10,546	r10,696	r10,705	p10,717
Finance, insurance, and real estate.....do....	3,304	3,311	3,311	r3,462	r3,474	p3,483
Services.....do....	10,405	10,415	10,755	r10,792	r10,849	p10,871
Government.....do....	12,021	12,053	12,443	r12,505	r12,550	p12,604
Federal.....do....	2,721	2,718	2,715	r2,760	r2,764	p2,759
State and local.....do....	9,300	9,335	9,728	r9,745	r9,786	p9,845
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj....do....	14,393	14,386	14,663	r14,692	r14,738	p14,778
Durable goods industries.....do....	8,382	8,371	8,535	r8,604	r8,616	p8,656
Non-durable goods industries.....do....	6,011	6,015	6,128	r6,088	r6,122	p6,122
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.8	3.9	3.0	r4.6	p3.9	.....
Separation rate, total.....do....	3.9	4.1	3.8	r4.5	p3.9	.....
Seasonally adjusted:						
Accession rate, total.....do....	4.5	4.1	4.7	r4.9	p4.6	.....
New hires.....do....	3.3	3.4	3.8	r3.9	p3.7	.....
Separation rate, total.....do....	4.7	4.6	4.0	r4.6	p4.7	.....
Quit.....do....	2.5	2.4	2.5	r2.7	p2.8	.....
Layoff.....do....	1.4	1.2	1.0	r1.1	p1.0	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	73,462	72,892	78,972	77,635	77,849	78,772
Reserve bank credit outstanding, total.....do....	51,056	52,127	56,614	55,892	55,857	55,163
Discounts and advances.....do....	166	672	188	862	744	1,148
U.S. Government securities.....do....	48,952	49,691	52,937	52,127	52,275	52,405
Gold certificate reserves.....do....	11,384	10,131	10,026	10,025	10,025	10,025
Liabilities, total.....do....	73,462	72,892	78,972	77,635	77,849	78,772
Deposits, total.....do....	23,040	22,614	23,473	24,295	23,909	23,289
Member-bank reserve balances.....do....	21,195	21,133	21,807	23,124	22,801	21,588
Federal reserve notes in circulation.....do....	41,211	41,490	45,510	44,170	43,992	44,232
Ratio of gold certificate reserves to FR note liabilities.....percent..	27.6	24.4	22.0	22.7	22.8	22.7
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	11,882	10,484	10,367	10,367	10,367	10,367
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	181.4	182.0	199.2	r199.5	r192.4	192.7
Currency outside banks.....do....	40.3	40.7	44.3	43.5	43.4	43.7
Demand deposits.....do....	141.1	141.2	154.9	155.9	149.0	149.0
Time deposits adjusted.....do....	185.8	187.7	202.5	202.1	201.6	202.0
U.S. Government demand deposits.....do....	7.2	6.6	4.8	4.7	6.6	4.5
Adjusted for seas. variation:						
Total money supply.....do....	182.7	183.4	193.1	r193.7	r193.8	194.2
Currency outside banks.....do....	40.7	41.1	43.4	43.6	43.9	44.1
Demand deposits.....do....	141.9	142.2	149.6	150.1	149.9	150.1
Time deposits adjusted.....do....	185.2	186.7	204.3	202.5	201.0	200.9
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	8,072	5,069	3,812	4,227	4,056	.....
By type of security:						
Bond and notes, total.....do....	7,845	4,628	3,330	3,774	3,259	.....
Corporate.....do....	1,382	1,359	1,572	1,570	1,224	.....
Common stock.....do....	169	295	464	386	725	.....
Preferred stock.....do....	58	145	19	67	72	.....
By type of issuer:						
Corporate, total.....do....	1,608	1,799	2,055	2,023	2,021	.....
Manufacturing.....do....	570	777	651	413	516	.....
Extractive (mining).....do....	50	42	104	148	265	.....
Public utility.....do....	562	456	319	627	315	.....
Railroad.....do....	47	13	9	13	26	.....
Communication.....do....	148	86	41	186	56	.....
Financial and real estate.....do....	64	105	522	205	243	.....
Noncorporate, total.....do....	6,464	3,270	1,758	2,204	2,035	.....
U.S. Government.....do....	4,719	418	377	427	443	.....
State and municipal.....do....	1,134	1,363	1,138	1,244	974	.....

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE--Con.						
SECURITY MARKETS:						
BONDS:						
Prices (Stand. & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	77.5	76.9	72.8	72.3	71.8	70.6
Domestic municipal (15 bonds).....do....	94.8	92.7	88.5	88.0	86.4	83.7
Yields:						
Domestic corporate (Moody's).....percent..	6.40	6.42	6.80	6.89	6.93	7.11
By rating:						
Aaa.....do....	6.10	6.11	6.45	6.59	6.66	6.85
Aa.....do....	6.27	6.28	6.66	6.73	6.77	6.95
A.....do....	6.41	6.43	6.85	6.93	6.97	7.13
Baa.....do....	6.80	6.85	7.23	7.32	7.30	7.51
By group:						
Industrials.....do....	6.31	6.33	6.72	6.78	6.82	7.02
Public utilities.....do....	6.36	6.39	6.85	7.02	7.05	7.23
Railroads.....do....	6.65	6.67	6.97	6.98	6.98	7.16
Domestic municipal, Standard & Poor's Corporation (15 bonds).....dol. per \$100 bond..	4.39	4.56	4.91	4.95	5.10	5.34
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corporation).....percent..						
	5.65	5.80	5.93	5.93	5.94	6.09
PRICES:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	90.75	89.09	106.48	102.04	101.46	99.30
Industrial, total (425 stocks).....do....	98.33	96.77	116.01	110.97	110.15	108.20
Capital goods (130 stocks).....do....	98.13	96.32	111.44	106.56	105.47	103.73
Consumers' goods (181 stocks).....do....	77.99	77.49	91.91	87.69	87.93	86.69
Public utility (55 stocks).....do....	65.61	62.62	70.54	68.65	69.24	66.07
Railroad (20 stocks).....do....	42.35	41.68	55.19	54.11	54.78	50.46
Banks:						
New York City (9 stocks).....do....	38.46	38.38	50.99	49.49	49.52	46.10
Outside New York City (16 stocks).....do....	70.66	70.59	99.19	92.57	94.50	90.89
Fire and casualty insurance (16 stocks).....do....	56.61	53.31	98.30	95.51	r96.80	88.29
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	564.15	568.51	692.34	689.24	654.51	672.59
Number of shares listed.....millions..	11,796	11,897	13,196	13,326	13,448	13,657

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS