

BUSINESS STATISTICS

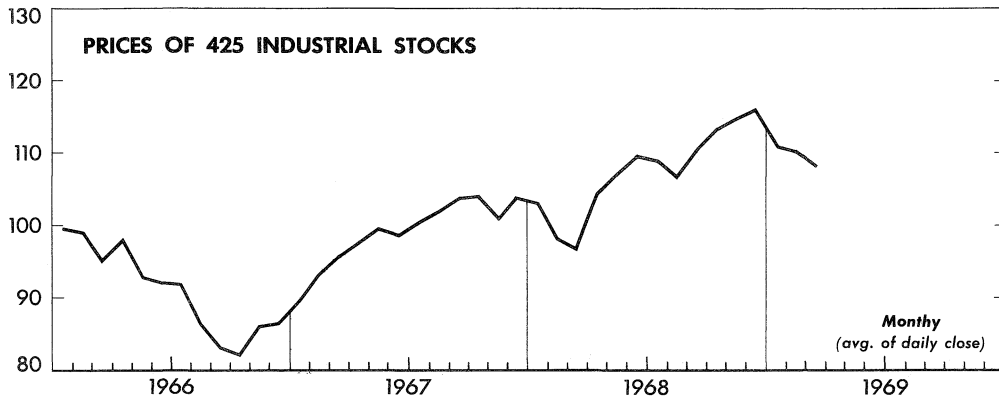


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

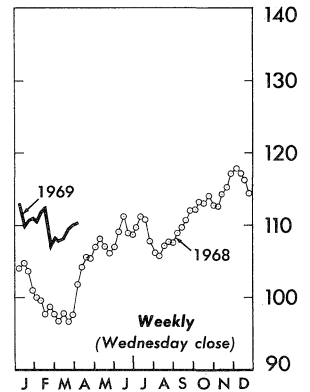
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

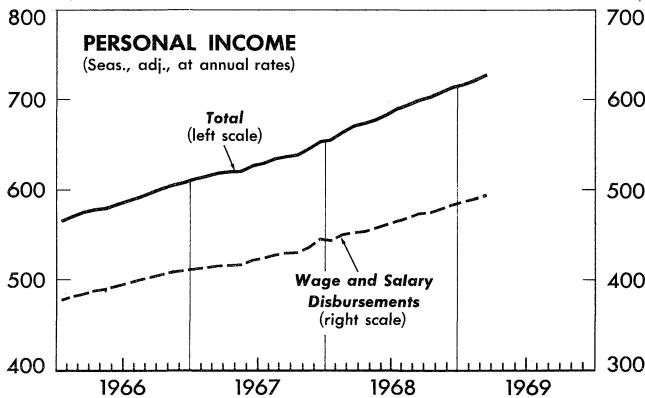
1941-43 = 10



1941-43 = 10

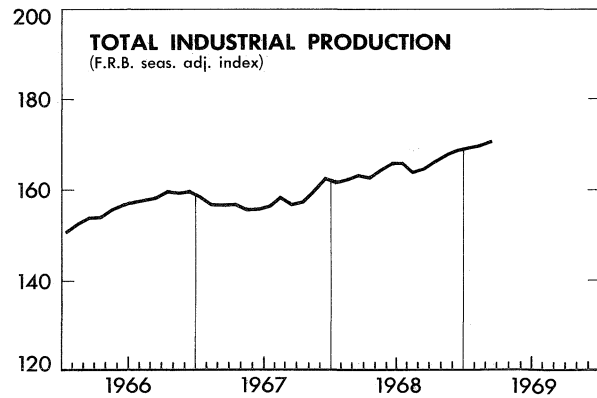


Billion\$

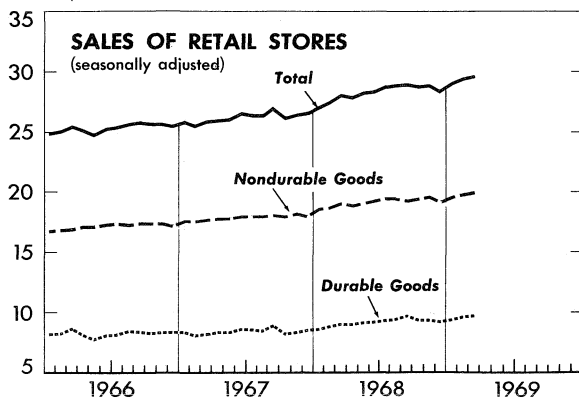


Billion\$

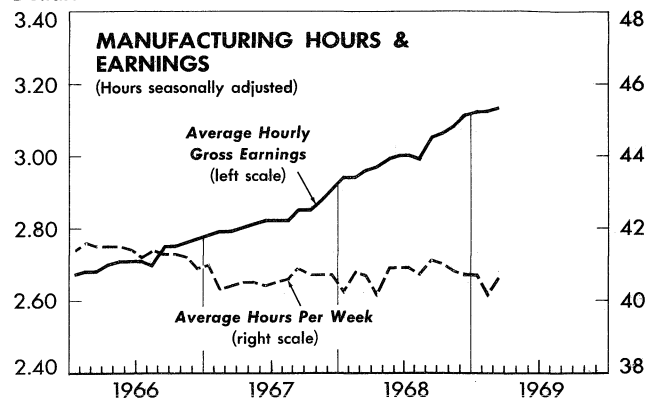
1957-59 = 100



Billion\$



Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Apr. 6	Apr. 13	Mar. 22	Mar. 29	Apr. 5	Apr. 12
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59-100..	96.7	96.7	103.9	104.4	104.1	105.3
ALL RETAIL STORES, SALES.....mil. \$..	6,357	6,666	6,591	6,798	7,179	.....
Nondurable goods stores.....do....	4,375	4,593	4,384	4,457	4,960	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	184	168	159	158	171	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,277	1,253	1,363	1,280	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,200	1,174	1,279	1,200	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	246	241	227	189	168	174
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	46,363	46,647	49,554	49,471	49,526	49,766
Federal reserve bank credit outstanding, total ^{3/}.....do....	52,103	52,570	55,564	55,408	55,478	55,578
Member bank reserve balances ^{3/}.....do....	25,463	25,434	26,684	26,593	26,695	26,539
Excess reserves, estimated ^{3/}.....do....	331	406	56	234	257	158
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	76,431	77,786	78,085	79,484	81,711	.....
Savings deposits.....do....	49,135	48,780	48,634	48,667	48,638	.....
Loans and investments (adjusted), total.....do....	203,950	204,894	222,047	221,275	223,573	.....
U.S. Government obligations.....do....	27,281	27,089	24,925	24,813	26,063	.....
Commercial and industrial loans (gross).....do....	66,946	67,176	75,076	75,047	75,202	.....
Real estate loans (gross).....do....	29,491	29,328	32,563	32,590	32,623	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.44	6.52	7.18	7.23	7.23	7.21
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	93.47	95.67	99.21	100.39	100.78	101.02
Industrials, 425 stocks.....do....	101.96	104.37	108.16	109.55	110.06	110.40
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,833	1,907	1,899	1,854	1,830	.....
Electric power, by utilities.....mil. kw.-hr..	23,510	23,042	25,963	26,144	25,525	.....
Motor vehicles (cars, trucks, buses).....number..	216,889	153,981	222,984	226,707	175,068	205,535
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,368	9,281	9,094	9,085	9,185	.....
Steel, raw.....thous. sh. tons..	2,885	2,893	2,807	2,826	2,828	2,821
Index of production.....1957-59=100..	154.9	155.3	150.3	151.7	151.8	151.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.8	14.1	14.9	14.9	14.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	III	IV	I	II	III	IV
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME TOTAL.....bil. \$..	656.9	670.9	688.1	705.4	722.5	r735.1
Compensation of employees, total.....do....	471.5	482.7	496.8	507.1	519.7	530.7
Proprietors' income, total.....do....	61.2	61.1	61.8	62.6	63.4	63.7
Rental income of persons.....do....	20.4	20.5	20.7	20.9	21.0	21.2
Corp. profits and inventory valuation adj., total.....do....	80.2	82.3	83.8	89.2	91.6	r91.8
Corporate profits before tax, total.....do....	80.8	85.4	88.9	91.8	92.7	r95.7
Corporate profits tax liability.....do....	33.2	35.1	39.8	41.1	41.5	r42.8
Corporate profits after tax.....do....	47.6	50.3	49.1	50.7	51.2	r52.8
Inventory valuation adjustment.....do....	-.6	-3.1	-5.1	-2.7	-1.0	-3.8
Net interest.....do....	23.6	24.3	25.0	25.8	26.7	27.6
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	663.0	670.0	713.5	716.1	721.4	726.7
Wage and salary disbursements, total.....do....	449.7	452.2	483.3	486.5	r490.4	494.6
Commodity-producing industries, total.....do....	176.6	177.0	188.5	189.2	r190.4	192.8
Manufacturing.....do....	141.6	142.2	151.1	151.9	r151.8	154.1
Distributive industries.....do....	105.9	106.5	113.2	114.8	r116.0	116.7
Service industries.....do....	74.6	75.2	80.7	81.6	r82.6	83.2
Government.....do....	92.6	93.4	100.9	100.8	r101.4	102.0
Other labor income.....do....	25.0	25.2	27.6	27.8	28.0	28.3
Proprietors' income:						
Business and professional.....do....	47.2	47.5	48.3	48.4	48.5	48.5
Farm.....do....	14.6	14.8	15.5	15.4	15.2	15.1
Rental income of persons.....do....	20.7	20.7	21.3	21.3	21.4	21.5
Dividends.....do....	23.6	23.9	25.5	25.3	25.4	25.5
Personal interest income.....do....	49.8	50.2	54.7	55.1	55.6	56.2
Transfer payments.....do....	54.9	57.8	61.0	61.7	r62.4	62.8
Less nonagricultural contributions for soc. insurance.....do....	22.4	22.4	23.5	25.4	r25.5	25.7
Total nonagricultural income.....do....	643.1	649.9	692.5	695.1	r700.5	705.9

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
GENERAL BUSINESS INDICATORS—Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	162.0	163.0	168.7	r169.2	169.5	170.5
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	163.6	164.6	r170.2	170.4	r170.7	171.6
Durable manufactures.....do.....	167.6	168.2	172.4	172.7	r173.2	174.4
Primary metals.....do.....	139.3	140.2	r135.4	138.0	r141.1	148
Fabricated metal products.....do.....	165.7	166.6	r175.6	r176.3	r176.9	179
Machinery.....do.....	183.2	183.3	r188.6	r191.4	r191.3	193
Transportation equipment.....do.....	175.1	177.6	r176.4	r171.4	r172.5	173
Instruments and related products.....do.....	184.7	183.8	189.7	r191.6	190.4	191
Clay, glass, and stone products.....do.....	137.3	131.0	151.2	r153.7	r155.3	152.1
Lumber and products.....do.....	119.3	125.0	r132.3	r124.3	121.3	.....
Furniture and fixtures.....do.....	173.0	173.7	182.9	r186.8	r185.6	185
Nondurable manufactures.....do.....	158.6	160.0	r167.4	r167.5	r167.5	168.0
Textile mill products.....do.....	148.8	149.9	r153.5	r151.8	151.0	.....
Apparel products.....do.....	146.4	148.5	r149.2	148.8	.....	.....
Leather and products.....do.....	109.7	113.7	109.2	107.8	.....	.....
Paper and products.....do.....	157.1	159.2	r169.9	r174.6	174.4	.....
Printing and publishing.....do.....	145.9	146.8	152.3	r152.4	153.0	153
Chemicals and products.....do.....	213.8	215.0	r231.8	r233.6	232.7	.....
Petroleum products.....do.....	135.7	136.1	r141.2	r131.5	140.7	.....
Rubber and plastics products.....do.....	212.3	215.7	r234.6	229.1	.....	.....
Foods and beverages.....do.....	133.2	134.5	138.8	r139.8	140.3	.....
Tobacco products.....do.....	132.1	122.9	113.6	119.5	.....	.....
MINING.....do.....	123.9	126.2	r127.4	r126.5	r125.2	128.1
Coal.....do.....	116.8	126.0	118.3	115.3	112.4	114
Crude oil and natural gas.....do.....	124.5	126.0	r125.4	r124.8	r122.4	126
Metal mining.....do.....	102.8	108.7	137.6	r140.2	142.8	.....
UTILITIES.....do.....	199.0	198.0	210.1	r215.2	218.0	219.0
Electric.....do.....	207.3	206.4	219.9	226.3	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	162.0	163.5	r168.1	r168.3	r169.3	170.2
Consumer goods.....do.....	152.9	155.0	160.1	r161.2	r161.3	161.9
Automotive and home goods.....do.....	167.9	173.1	r179.1	r180.9	r178.7	180
Automotive products.....do.....	162.7	173.4	177.8	r176.2	r172.7	173
Autos.....do.....	158.0	172.7	174.5	170.6	165.0	165
Auto parts and allied products.....do.....	168.8	174.4	182.2	r183.5	182.8	.....
Apparel and staples.....do.....	148.1	149.2	154.1	155.0	.....	.....
Equipment, including defense.....do.....	181.6	181.8	r185.3	r183.5	r185.7	188.1
Business equipment.....do.....	182.9	183.3	r191.1	r192.3	r193.1	194
Materials.....do.....	161.8	162.8	r169.3	r170.1	r169.3	171.0
Durable goods materials.....do.....	155.4	156.7	r159.7	r161.1	r160.4	162
Nondurable materials.....do.....	168.3	169.1	r179.2	r179.2	178.3	180
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL $\frac{1}{}$.....mil. \$..	24,210	27,049	34,086	r26,237	r24,909	28,632
Durable goods stores.....do.....	7,883	8,916	9,675	r8,335	r8,262	9,525
Automotive group.....do.....	4,842	5,526	5,049	r5,137	r5,049	5,863
Furniture and appliance group.....do.....	1,205	1,253	1,770	r1,267	r1,226	1,321
Lumber, building, hardware group.....do.....	891	1,013	1,186	r938	971	.....
Nondurable goods stores.....do.....	16,327	18,133	24,411	r17,902	r16,647	19,107
Apparel group.....do.....	1,155	1,430	2,641	r1,403	r1,227	1,626
Drug and proprietary stores.....do.....	887	901	1,295	r942	r894	956
Eating and drinking places.....do.....	1,837	2,022	2,041	r1,918	r1,820	2,038
Food group.....do.....	5,598	6,113	6,375	r6,246	r5,777	6,359
Gasoline service stations.....do.....	1,809	1,970	2,079	r1,992	r1,853	2,059
General merchandise group.....do.....	3,296	3,901	7,807	r3,587	r3,379	4,238
ESTIMATED SALES (SEAS. ADJ.), TOTAL $\frac{1}{}$.....do.....	27,449	27,996	28,347	r28,989	r29,359	29,585
Durable goods stores.....do.....	8,828	9,018	9,238	r9,446	49,621	9,675
Automotive group.....do.....	5,189	5,319	5,445	r5,574	5,600	.....
Furniture and appliance group.....do.....	1,357	1,369	1,357	r1,402	1,446	.....
Lumber, building, hardware group.....do.....	1,174	1,167	1,204	r1,219	1,335	.....
Nondurable goods stores.....do.....	18,621	18,978	19,109	r19,543	r19,738	19,910
Apparel group.....do.....	1,558	1,649	1,571	r1,640	1,720	.....
Drug and proprietary stores.....do.....	932	924	969	r979	970	.....
Eating and drinking places.....do.....	2,081	2,108	2,062	r2,094	2,126	.....
Food group.....do.....	5,929	6,026	6,139	r6,315	6,366	.....
Gasoline service stations.....do.....	1,994	2,049	2,052	r2,097	2,110	.....
General merchandise group.....do.....	4,349	4,422	4,577	r4,601	4,651	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	39,354	40,447	41,346	41,544	42,597	.....
Adjusted, total.....do.....	39,788	39,776	42,657	42,740	43,014	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	6,387	7,318	11,179	r7,282	6,771	.....
Estimated sales (seasonally adjusted), total.....do.....	r7,632	r7,671	r8,080	r8,295	8,399	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	80,869	80,933	82,618	81,711	82,579	82,770
Civilian labor force.....do.....	77,402	77,447	79,118	78,234	79,104	79,266
Employed, total.....do.....	74,114	74,517	76,700	75,358	76,181	76,520
Nonagricultural employment.....do.....	70,653	70,980	73,421	72,192	72,896	73,193
Agricultural employment.....do.....	3,462	3,537	3,279	3,165	3,285	3,327
Unemployed (all civilian workers).....do.....	3,288	2,929	2,419	2,876	2,923	2,746

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968			1969		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR FORCE, total --Con.						
Civilian labor force, seasonally adjusted.....thous..	78,569	78,645	79,368	79,874	80,356	80,495
Employed, total.....do.....	75,640	75,764	76,765	77,229	77,729	77,767
Nonagricultural employment.....do.....	71,566	71,786	72,923	73,477	73,848	74,035
Agricultural employment.....do.....	4,074	3,978	3,842	3,752	3,881	3,732
Unemployed (all civilian workers).....do.....	2,929	2,881	2,603	2,645	2,627	2,728
Long-term, 15 weeks and over.....do.....	453	449	322	316	346	355
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....	3.7	3.7	3.3	3.3	3.3	3.4
Men, 20 years and over.....	2.3	2.2	1.8	2.0	1.9	1.9
Women, 20 years and over.....	3.9	3.8	3.5	3.5	3.5	3.5
Both sexes, 16-19 years.....	12.7	13.0	12.7	11.7	11.7	12.7
Married men.....	1.7	1.7	1.4	1.4	1.4	1.4
Nonwhite workers.....	7.1	6.9	6.0	6.0	5.7	6.0
White workers.....	3.3	3.2	3.0	3.0	2.9	3.1
Occupation: White-collar workers.....	2.1	2.0	1.9	1.9	1.9	2.0
Blue-collar workers.....	4.4	4.4	3.6	3.8	3.6	3.7
Industry: Private nonfarm wage and salary workers.....	3.8	3.7	3.3	3.4	3.3	3.4
Construction.....	7.4	7.9	5.4	5.5	5.5	6.2
Manufacturing.....	3.5	3.5	2.8	3.2	2.9	3.1
Durable goods.....	3.3	3.1	2.6	2.7	2.4	2.7
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.8	40.7	40.7	40.6	r40.1	p40.6
Overtime hours.....do.....	3.5	3.4	3.7	r3.8	r3.5	p3.7
Durable goods industries.....do.....	41.4	41.4	41.2	41.2	r40.8	p41.3
Overtime hours.....do.....	3.6	3.7	3.8	3.9	3.9	p3.9
Nondurable goods industries.....do.....	40.0	39.8	39.9	39.7	r39.2	p39.6
Overtime hours.....do.....	3.2	3.3	3.4	3.6	3.2	p3.3
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	2.94	2.96	3.11	3.12	3.12	3.13
Excluding overtime.....do.....	2.83	2.85	2.97	2.99	3.00	3.00
Durable goods industries.....do.....	3.12	3.14	3.31	3.31	3.31	3.32
Excluding overtime.....do.....	3.00	3.02	3.15	3.17	3.17	3.18
Nondurable goods industries.....do.....	2.68	2.69	2.82	2.83	2.84	2.85
Excluding overtime.....do.....	2.58	2.59	2.71	2.72	2.73	2.74

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS