

BUSINESS STATISTICS



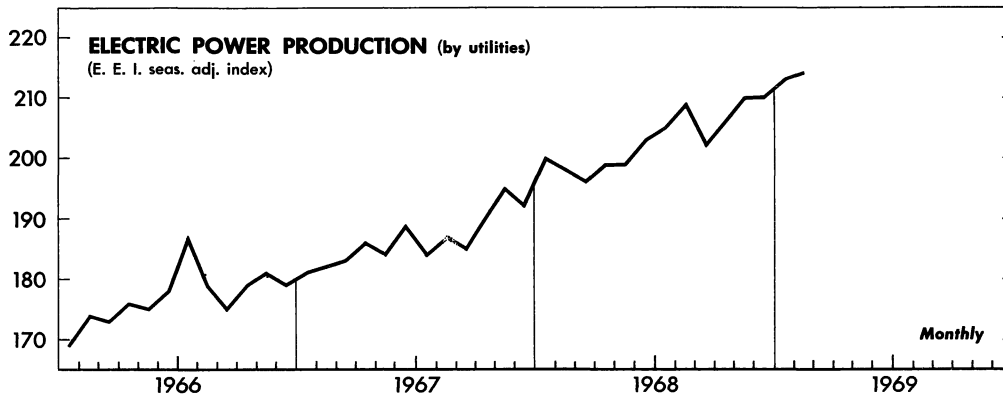
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

March 28, 1969

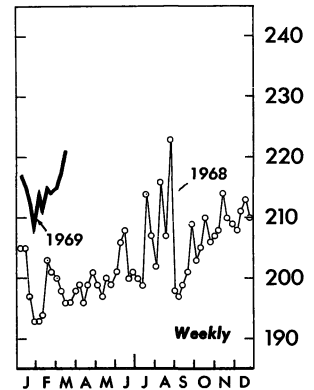
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

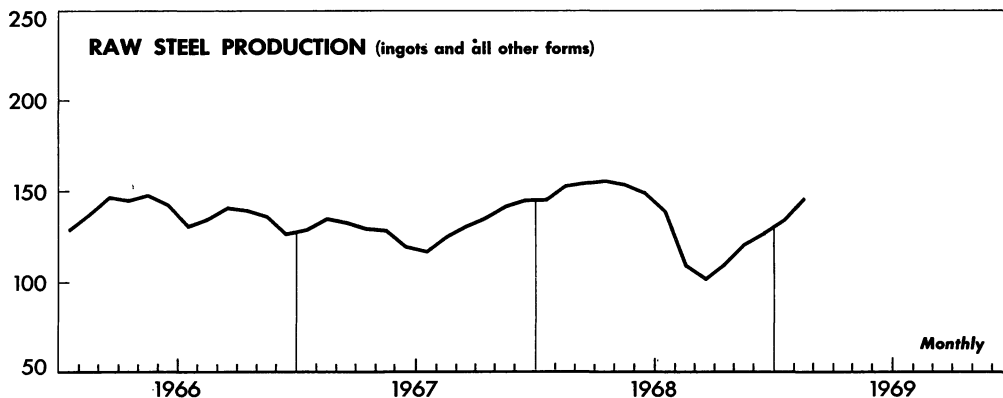
1957-59=100



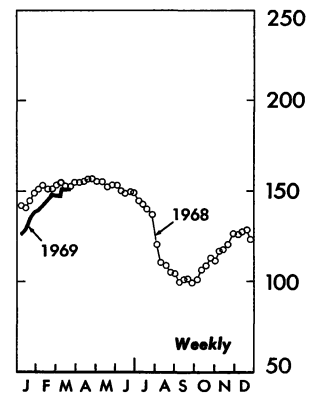
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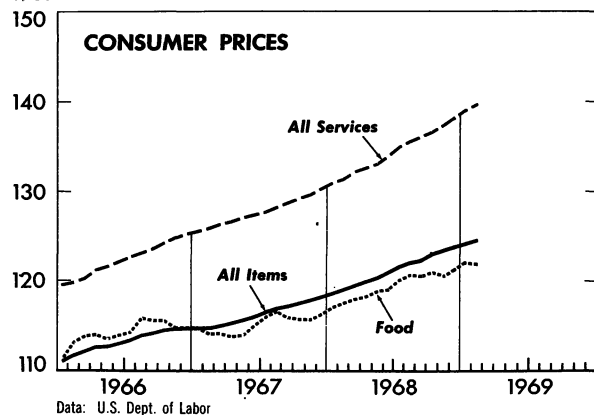
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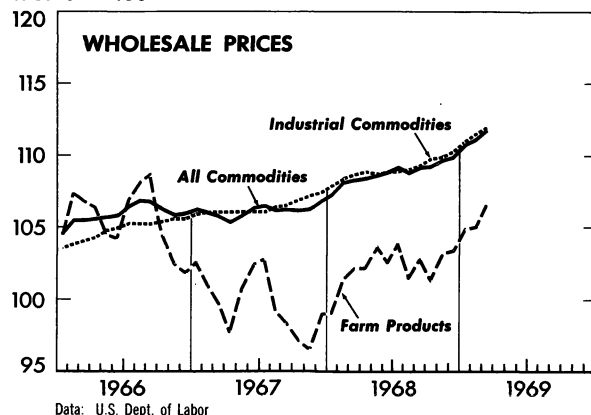
1957-59=100



1957-59=100



1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Mar. 16	Mar. 23	Mar. 1	Mar. 8	Mar. 15	Mar. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	97.1	97.1	103.7	104.1	104.1	103.9
ALL RETAIL STORES, SALES.....mil. \$..	5,969	6,121	6,371	6,277	6,387	.....
Nondurable goods stores.....do....	4,005	4,056	4,225	4,310	4,348	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	179	176	207	195	180	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,514	1,444	1,529	1,490	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,421	1,358	1,438	1,399	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	184	278	179	205	196	227
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	46,205	46,233	49,148	49,157	49,459	49,554
Federal reserve bank credit outstanding, total <u>3/</u>.....do....	51,595	52,312	55,732	55,478	55,377	55,564
Member bank reserve balances <u>3/</u>.....do....	25,548	25,672	27,074	26,950	26,717	26,684
Excess reserves, estimated <u>3/</u>.....do....	-46	-302	176	167	-81	56
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	76,489	76,048	79,801	78,906	79,893	.....
Savings deposits.....do....	48,967	48,928	48,335	48,449	48,518	.....
Loans and investments (adjusted), total.....do....	203,834	204,189	220,780	222,351	221,674	.....
U.S. Government obligations.....do....	28,228	27,596	25,146	25,472	25,105	.....
Commercial and industrial loans (gross).....do....	65,331	66,409	73,727	74,204	74,508	.....
Real estate loans (gross).....do....	29,385	29,218	32,477	32,451	32,505	.....
Bond Yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.38	6.43	6.94	7.00	7.04	7.18
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>....1941-43=10..	90.03	88.98	98.45	99.71	99.05	99.21
Industrials, 425 stocks.....do....	97.77	96.72	106.95	108.51	107.87	108.16
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,788	1,852	1,423	1,247	1,582	.....
Electric power, by utilities.....mil. kw.-hr..	24,294	23,938	27,005	26,879	27,352	.....
Motor vehicles (cars, trucks, buses).....number..	231,149	232,785	223,931	221,848	220,559	222,028
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,447	9,438	8,903	9,192	9,108	.....
Steel, raw.....thous. sh. tons..	2,854	2,842	2,750	2,750	2,800	2,807
Index of production.....1957-59=100..	153.2	152.6	147.6	147.6	150.3	150.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	14.1	14.1	13.9	14.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1968				1969	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	25.1	27.1	28.8	27.7	27.3	30.4
Primary metals.....do....	3.9	4.2	4.1	3.9	4.3	4.8
Transportation equipment.....do....	6.8	7.0	7.9	7.3	7.2	7.7
Value (seasonally adjusted):						
Durable goods industries, total.....do....	26.9	26.7	28.8	27.7	29.3	30.0
Primary metals.....do....	4.0	4.1	4.2	4.2	4.5	4.7
Transportation equipment.....do....	6.9	6.7	7.6	6.8	7.3	7.4
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	25.9	27.6	28.5	28.6	28.5	31.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	26.8	26.8	29.3	29.4	29.7	30.7
Primary metals.....do....	4.4	4.4	4.5	4.3	4.7	4.7
Transportation equipment.....do....	6.9	6.7	7.6	7.6	7.5	7.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	80.3	80.8	82.0	82.9	84.2	85.1
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	80.5	80.6	82.4	84.1	84.4	85.1
Primary metals.....do....	7.4	7.7	6.1	6.3	6.5	6.5
Transportation equipment.....do....	31.0	31.0	32.9	33.7	33.9	34.4
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	118.6	119.0	123.4	123.7	124.1	124.6
Special group indexes:						
All items less shelter.....do....	118.2	118.5	122.5	122.7	123.1	123.5
All items less food.....do....	119.3	119.7	124.4	124.7	124.9	125.6
Commodities.....do....	113.2	113.5	117.1	117.2	117.4	117.8
Nondurables.....do....	116.0	116.4	120.3	120.7	121.0	121.1
Durables.....do....	106.3	106.4	109.3	108.7	108.6	109.7
New cars.....do....	101.0	100.8	103.8	102.7	102.3	102.3
Used cars.....do....	125.8	123.6	.....	118.7	115.5	122.6

^{1/} Revised. ^{1/} Data for Feb. 1969 are advance estimates.

ITEM	1968				1969	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES—Con.						
CONSUMER PRICE INDEX—Con.						
Unadjusted indexes—Con.						
Special group indexes:						
Commodities less food.....1957-59=100..	111.2	111.5	115.3	115.2	115.0	115.7
Services.....do.....	130.8	131.3	137.4	138.1	139.0	139.7
Services less rent.....do.....	134.6	135.2	142.0	142.9	143.9	144.6
Food.....do.....	117.0	117.4	120.5	121.2	122.0	121.9
Meats, poultry, and fish.....do.....	111.6	112.0	114.6	114.4	115.6	116.2
Dairy products.....do.....	118.5	118.5	122.6	122.6	122.7	122.8
Fruits and vegetables.....do.....	124.1	124.9	123.8	126.4	127.0	124.7
Housing.....do.....	116.4	116.9	121.7	122.3	122.7	123.3
Shelter.....do.....	120.2	120.8	126.9	127.6	128.2	128.9
Rent.....do.....	113.7	113.9	116.3	116.7	116.9	117.2
Homeownership.....do.....	122.9	123.5	131.1	132.0	132.7	133.6
Fuel and utilities.....do.....	109.5	109.8	111.3	111.5	111.7	111.8
Fuel oil and coal.....do.....	113.7	113.8	115.9	116.2	116.7	116.9
Gas and electricity.....do.....	108.9	109.3	109.9	110.0	110.2	110.2
Household furnishings and operation.....do.....	110.6	111.2	114.8	115.1	115.2	115.8
Apparel and upkeep.....do.....	115.9	116.6	124.0	124.3	123.4	123.9
Transportation.....do.....	118.7	118.6	121.2	120.2	120.7	122.0
Private.....do.....	116.6	116.4	118.9	117.5	117.9	119.3
Public.....do.....	135.5	136.2	139.4	144.3	144.8	145.5
Health and recreation.....do.....	127.1	127.5	132.4	132.8	133.3	133.7
Medical care.....do.....	141.2	141.9	148.2	149.1	150.2	151.3
Personal care.....do.....	117.6	117.6	122.8	123.4	123.7	124.1
Reading and recreation.....do.....	122.7	123.0	128.0	128.2	128.4	128.4
Seasonally adjusted indexes:						
Food.....do.....	117.2	117.6	121.0	121.6	122.2	122.1
Apparel and upkeep.....do.....	116.6	117.2	123.1	123.7	124.1	124.5
Transportation.....do.....	118.5	119.1	120.7	120.2	120.5	122.5
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....do.....	107.2	108.0	109.6	109.8	110.7	r*111.1
Farm products.....do.....	99.0	101.3	103.1	103.3	104.9	r*105.0
Food and feeds, processed.....do.....	112.4	113.3	114.7	114.7	116.0	r*116.3
Industrial commodities.....do.....	107.8	108.3	109.9	110.2	110.9	r*111.4
Chemicals and allied products.....do.....	98.2	98.1	97.8	97.7	97.6	97.8
Fuels and related products, and power.....do.....	101.8	102.5	102.0	102.2	102.4	102.7
Furniture and household durables.....do.....	103.0	103.3	104.7	105.0	105.3	105.4
Hides, skins, and leather products.....do.....	116.5	116.7	122.4	122.8	123.5	123.4
Lumber and wood products.....do.....	108.6	111.6	126.8	133.5	137.8	144.5
Machinery and equipment.....do.....	113.9	114.1	116.6	116.7	117.0	117.3
Metals and metal products.....do.....	112.2	113.3	112.4	112.8	114.4	115.2
Nonmetallic mineral products.....do.....	106.0	106.9	109.2	109.3	110.6	111.2
Pulp, paper, and allied products.....do.....	105.2	105.7	105.2	105.2	106.2	106.8
Rubber and products.....do.....	99.5	99.5	101.1	101.1	100.0	100.5
Textile products and apparel.....do.....	104.3	104.6	107.2	107.1	107.4	107.2
Miscellaneous products.....do.....	111.0	111.3	112.5	112.5	112.5	112.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices.....1957-59=\$1.00..	\$0.933	\$0.926	\$0.912	\$0.911	\$0.903	r*\$0.900
Consumer prices.....do.....	.843	.840	.810	.808	.806	.803
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$.	7,369.4	7,263.9	8,540.1	8,752.9	8,733.3	8,832.8
New York SMSA.....do.....	3,323.4	3,216.8	3,925.9	4,076.8	3,896.7	3,929.8
Total 232 SMSA's (except N.Y.).....do.....	4,046.0	4,047.1	4,614.2	4,676.1	4,836.6	4,903.0
6 other leading SMSA's.....do.....	1,584.8	1,593.3	1,094.1	1,902.4	2,007.7	2,047.4
226 other SMSA's.....do.....	2,461.2	2,453.8	2,710.1	2,773.7	2,828.9	2,855.6
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days).....percent..	5.40	5.23	5.97	6.20	6.46	6.47
Commercial paper (prime, 4-6 months).....do.....	5.60	5.50	5.92	6.17	6.53	6.62
Finance Co. paper placed directly, 3-6 mo.....do.....	5.46	5.25	5.75	5.86	6.14	6.33
Stock Exchange call loans, going rate.....do.....	6.00	6.00	6.25	6.50	6.97	7.00
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do.....	5.081	4.969	5.492	5.916	6.177	6.156
3-5 year issues.....do.....	5.53	5.59	5.47	5.99	6.04	6.16
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	59.5	60.1	66.5	65.9	64.9	67.8
New York SMSA.....do.....	126.5	129.2	144.6	147.7	137.0	145.4
Total 232 SMSA's (except N.Y.).....do.....	41.7	42.1	44.9	44.5	44.1	47.4
6 other leading SMSA's.....do.....	56.2	56.5	63.0	61.1	66.3	67.8
226 other SMSA's.....do.....	35.6	36.1	37.4	37.5	37.7	39.1

r/ Revised. * Preliminary Mar. 1969 data: All commodities, 111.7; farm products, 106.5; processed foods and feeds, 116.4; industrial commodities, 111.9; purchasing power of the dollar, \$0.895.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968				1969	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE—Con.						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	6.45	6.40	6.56	6.80	6.89	6.93
By rating:						
Aaa.....do....	6.17	6.10	6.19	6.45	6.59	6.66
Aa.....do....	6.29	6.27	6.45	6.66	6.73	6.77
A.....do....	6.48	6.41	6.59	6.85	6.93	6.97
Baa.....do....	6.84	6.80	7.01	7.23	7.32	7.30
By group:						
Industrials.....do....	6.34	6.31	6.47	6.72	6.78	6.82
Public utilities.....do....	6.47	6.36	6.58	6.85	7.02	7.05
Railroads.....do....	6.65	6.65	6.78	6.97	6.98	6.98
Domestic municipal, Standard & Poor's Corporation (15 bonds).....dol. per \$100 bond..	4.34	4.39	4.68	4.91	4.95	5.10
METALS AND MANUFACTURES						
STEEL (RAW): Production.....thous. sh. tons..	12,015	11,795	9,590	10,421	11,083	p10,889
Index.....daily average 1957-59=100..	145.6	152.8	120.1	126.3	134.3	p146.1
Furnaces and ovens (indust.), dom. new orders, net.....mil. \$..	10.2	12.7	9.2	8.0	6.9	.....
Electric processing.....do....	.8	.7	1.7	1.0	.8	.....
Fuel-fired (except for hot rolling steel).....do....	7.1	9.6	4.0	4.6	3.9	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	941	819	939	845	1,116	.....
Rider-type.....do....	992	971	1,028	1,027	1,026	.....
Ind. trucks, tractors (combustion engines), shipments.....do....	3,418	3,367	3,473	3,349	4,183	.....
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u> /	880	729	658	r577	806	646
Consumption.....thous. bales..	880	729	658	r577	806	646
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	20.1	20.1	20.0	20.0	19.9	19.9
Consuming 100 percent cotton.....do....	14.2	14.1	13.1	13.1	13.0	13.1
Spindle hours operated, all fibers, total.....billions..	12.7	10.4	9.9	8.6	12.2	9.8
Average per working day.....do....	.508	.519	.495	.431	.488	.491
Consuming 100 percent cotton.....do....	8.9	7.2	6.5	5.6	7.9	6.4

r/ Revised. p/ Preliminary. 1/ Data for Jan. 1968 and Jan. 1969 cover 5 weeks; other months, 4 weeks.
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