

BUSINESS STATISTICS

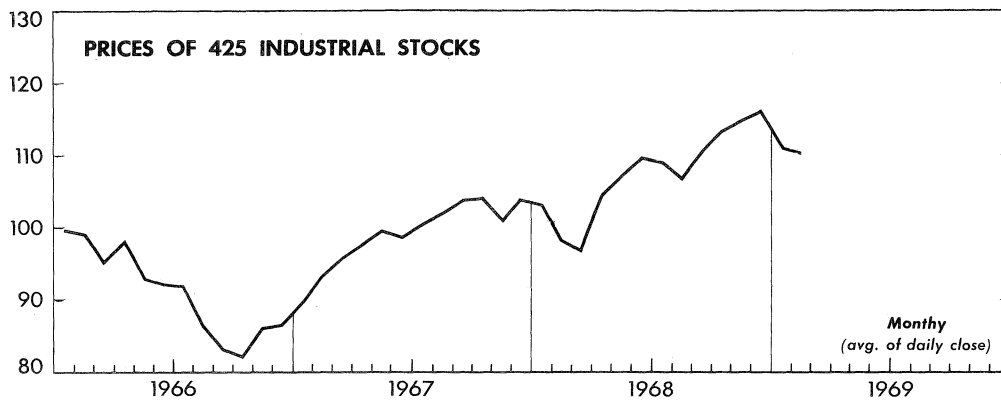


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

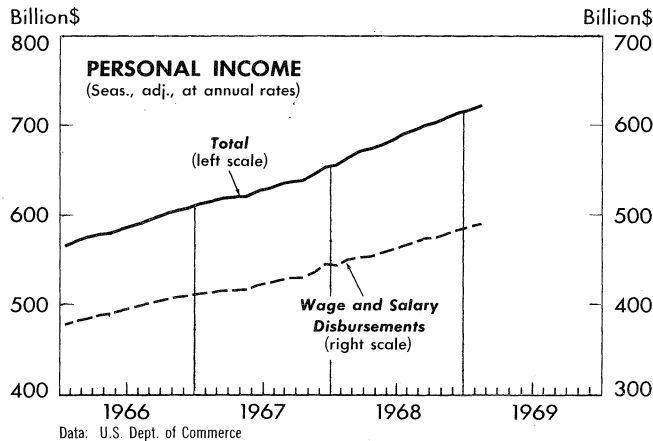
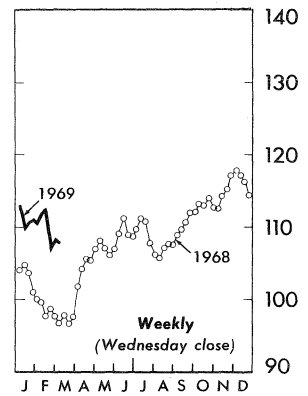
SELECTED BUSINESS INDICATORS

1941-43=10

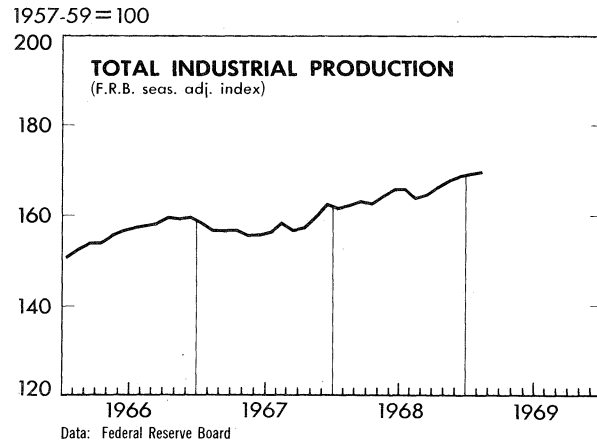


Data: Stand. & Poor's Corp.

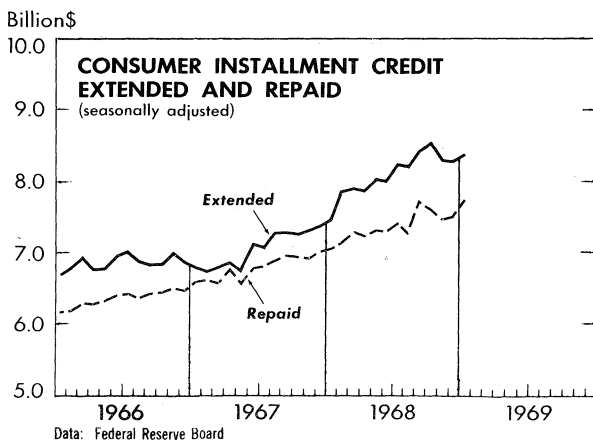
1941-43=10



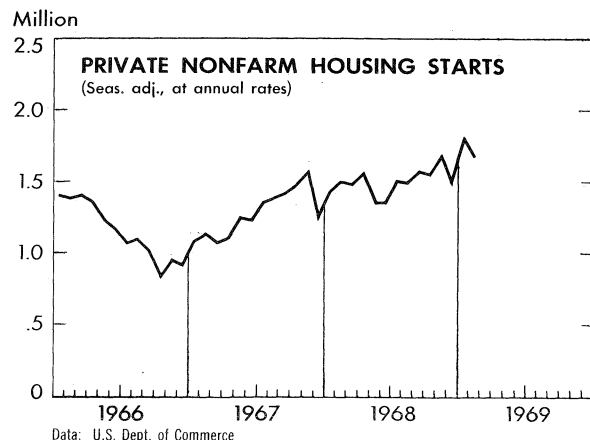
Data: U.S. Dept. of Commerce



Data: Federal Reserve Board



Data: Federal Reserve Board



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS'

ITEM	1968		1969			
	Mar. 9	Mar. 16	Feb. 22	Mar. 1	Mar. 8	Mar. 15
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	96.9	97.1	103.1	103.7	104.1	104.1
ALL RETAIL STORES, SALES.....mil. \$..	5,975	5,969	6,154	6,371	6,277	.....
Nondurable goods stores.....do....	4,040	4,005	4,148	4,225	4,310	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	208	179	199	207	195	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,566	1,514	1,549	1,527	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,469	1,421	1,459	1,438	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	274	184	214	179	205	196
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	45,837	46,205	49,377	49,148	49,157	49,459
Federal reserve bank credit outstanding, total <u>3/</u>.....do....	51,363	51,595	56,345	55,732	55,478	55,390
Member bank reserve balances <u>3/</u>.....do....	25,797	25,548	27,582	27,074	26,950	26,730
Excess reserves, estimated <u>3/</u>.....do....	316	-46	349	176	167	206
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	75,211	76,302	77,991	79,801	78,828	.....
Savings deposits.....do....	48,886	48,838	48,317	48,335	48,445	.....
Loans and investments (adjusted), total.....do....	203,784	203,434	220,843	220,780	222,362	.....
U.S. Government obligations.....do....	28,242	28,155	25,416	25,146	25,472	.....
Commercial and industrial loans (gross).....do....	65,214	65,394	73,593	73,727	74,218	.....
Real estate loans (gross).....do....	29,327	29,163	32,420	32,477	32,451	.....
Bond Yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.38	6.38	6.93	6.94	7.00	7.04
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	89.26	90.03	100.65	98.45	99.71	99.05
Industrials, 425 stocks.....do....	96.82	97.77	109.28	106.95	108.51	107.87
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,860	1,788	1,703	1,423	1,303	.....
Electric power, by utilities.....mil. kw.-hr..	24,513	24,294	27,269	27,005	26,879	.....
Motor vehicles (cars, trucks, buses).....number..	224,117	231,149	215,724	223,931	221,942	219,760
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,470	9,447	8,918	8,903	9,192	.....
Steel, raw.....thous. sh. tons..	2,883	2,854	2,755	2,750	2,750	2,800
Index of production.....1957-59=100..	154.8	153.2	147.9	147.6	147.6	150.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.1	14.1	14.1	13.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	III	IV	I	II	III	IV <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME TOTAL.....bil. \$..	656.9	670.9	688.1	705.4	722.5	735.2
Compensation of employees, total.....do....	471.5	482.7	496.8	507.1	519.7	530.7
Proprietors' income, total.....do....	61.2	61.1	61.8	62.6	63.4	63.7
Rental income of persons.....do....	20.4	20.5	20.7	20.9	21.0	21.2
Corp. profits and inventory valuation adj., total.....do....	80.2	82.3	83.8	89.2	91.6	92.0
Corporate profits before tax, total.....do....	80.8	85.4	88.9	91.8	92.7	95.8
Corporate profits tax liability.....do....	33.2	35.1	39.8	41.1	41.5	42.9
Corporate profits after tax.....do....	47.6	50.3	49.1	50.7	51.2	52.9
Inventory valuation adjustment.....do....	-6	-3.1	-5.1	-2.7	-1.0	-3.8
Net interest.....do....	23.6	24.3	25.0	25.8	26.7	27.6
			1968		1969	
			Jan.	Feb.	Nov.	Dec.
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	654.9	663.0	708.0	713.5	r716.1	721.4
Wage and salary disbursements, total.....do....	443.0	449.7	478.9	483.3	r486.5	490.7
Commodity-producing industries, total.....do....	173.1	176.6	186.1	188.5	r189.2	190.9
Manufacturing.....do....	140.0	141.6	149.7	151.1	r151.9	152.8
Distributive industries.....do....	104.5	105.9	113.3	113.2	r114.8	115.7
Service industries.....do....	73.6	74.6	79.8	80.7	81.6	82.8
Government.....do....	91.9	92.6	99.6	100.9	r100.8	101.3
Other labor income.....do....	24.7	25.0	27.3	27.6	27.8	28.0
Proprietors' income:						
Business and professional.....do....	47.1	47.2	48.2	48.3	48.4	48.5
Farm.....do....	14.4	14.6	15.5	15.5	15.4	15.2
Rental income of persons.....do....	20.6	20.7	21.2	21.3	21.3	21.4
Dividends.....do....	23.2	23.6	25.4	25.5	25.3	25.4
Personal interest income.....do....	49.4	49.8	54.3	54.7	55.1	55.6
Transfer payments.....do....	54.5	54.9	60.8	61.0	r61.7	62.2
Less personal contributions for soc. insurance.....do....	22.1	22.4	23.5	23.5	r25.4	25.6
Total nonagricultural income.....do....	635.1	643.1	687.0	692.5	r695.1	700.6

r/ Revised. p/ Preliminary.

ITEM	1968				1969	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
GENERAL BUSINESS INDICATORS—Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	161.2	162.0	r167.5	r168.7	r169.1	196.5
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	162.7	163.6	r169.1	r170.1	r170.1	170.9
Durable manufactures.....do....	167.2	167.6	r171.3	r172.4	r172.7	173.7
Primary metals.....do....	136.3	139.3	r129.3	r136.0	r138.0	139
Fabricated metal products.....do....	163.9	165.7	173.5	r175.1	r176.6	178
Machinery.....do....	183.4	183.2	r187.4	r188.5	190.5	192
Transportation equipment.....do....	175.6	175.1	180.2	r177.4	r173.0	175
Instruments and related products.....do....	186.7	184.7	188.5	r189.7	r191.7	191
Clay, glass, and stone products.....do....	140.8	137.3	150.4	r151.2	r152.8	153
Lumber and products.....do....	118.1	119.3	r126.1	r126.1	124.0	.....
Furniture and fixtures.....do....	171.3	173.0	181.7	182.9	r187.0	190
Nondurable manufactures.....do....	157.1	158.6	r166.3	r167.3	r167.4	167.4
Textile mill products.....do....	147.6	148.8	r155.1	156.0	154.6	.....
Apparel products.....do....	145.2	146.4	r152.5	148.8	.....	.....
Leather and products.....do....	110.4	109.7	r111.7	109.2	.....	.....
Paper and products.....do....	155.9	157.1	170.1	r170.1	170.4	.....
Printing and publishing.....do....	143.3	145.9	152.3	152.3	152.3	153
Chemicals and products.....do....	211.8	213.8	r228.7	r231.1	233.2	.....
Petroleum products.....do....	134.8	135.7	r141.4	142.2	139.1	.....
Rubber and plastics products.....do....	206.7	212.3	227.5	230.9	.....	.....
Foods and beverages.....do....	133.5	133.2	136.1	r138.8	140.2	.....
Tobacco products.....do....	114.4	132.1	119.9	113.6	.....	.....
MINING.....do....	121.6	123.9	126.4	r127.9	r127.5	126.1
Coal.....do....	113.4	116.8	115.9	118.3	115.3	112
Crude oil and natural gas.....do....	123.6	124.5	126.3	r126.0	126.6	124
Metal mining.....do....	100.0	102.8	135.1	r137.6	137.7	.....
UTILITIES.....do....	196.7	199.0	r206.9	r210.1	211.0	214.5
Electric.....do....	205.2	207.3	r216.0	219.9	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	160.8	162.0	167.9	r168.3	r168.1	169.4
Consumer goods.....do....	151.3	152.9	r159.2	r160.1	160.6	161.0
Automotive and home goods.....do....	167.0	167.9	179.5	r178.8	r181.1	180
Automotive products.....do....	164.2	162.7	181.2	r177.8	177.1	174
Autos.....do....	163.2	158.0	180.6	174.5	r170.6	165
Auto parts and allied products.....do....	165.4	168.8	182.1	r182.2	185.6	.....
Apparel and staples.....do....	146.2	148.1	152.8	154.1	.....	.....
Equipment, including defense.....do....	181.4	181.6	r186.5	r186.0	r184.3	187.1
Business equipment.....do....	183.3	182.9	r191.2	r190.9	r192.0	194
Materials.....do....	161.7	161.8	167.6	r168.7	r169.4	169.1
Durable goods materials.....do....	154.9	155.4	r157.6	r159.3	160.3	161
Nondurable materials.....do....	168.7	168.3	r177.9	r178.3	r178.8	178
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING						
(Engineering News-Record) 1/.....mil. \$..	3,492	5,040	6,649	5,461	4,405	3,617
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	82.7	87.2	r129.5	r99.8	r104.3	95.4
Privately owned.....do....	80.5	84.6	127.1	r96.4	r100.0	90.7
Total nonfarm (private and public).....do....	82.0	85.3	r127.5	r98.9	r102.9	94.5
Privately owned.....do....	79.8	82.8	r125.1	r95.5	r98.6	89.8
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,456	1,537	1,733	r1,507	r1,842	1,700
Total nonfarm (private only).....do....	1,430	1,499	1,705	r1,492	r1,809	1,678
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,148	1,394	1,425	1,463	r1,403	1,506
One-family structures.....do....	667	724	729	736	r671	661
CONSTRUCTION COST INDEXES:						
E.H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....1957-59=100..	133.7	134.1	142.3	.....	.....	.....
Apartments, hotels, office buildings.....do....	134.6	135.1	143.4	144.1	146.3	148.0
Commercial and factory buildings.....do....	134.2	134.6	142.4	143.1	144.5	145.7
Residences.....do....	131.1	131.6	140.3	141.1	143.2	144.9
Engineering News-Record:						
Building.....do....	131.4	131.8	141.7	143.1	145.0	*146.0
Construction.....do....	145.7	146.5	156.7	158.0	160.0	*161.7
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	74,319	73,462	78,977	78,972	77,635	77,849
Reserve bank credit outstanding, total.....do....	51,434	51,056	r55,697	r56,614	55,892	55,857
Discounts and advances.....do....	843	166	471	188	862	744
U.S. Government securities.....do....	49,092	48,952	53,350	52,937	52,127	52,275
Gold certificate reserves.....do....	11,484	11,384	10,026	10,026	10,025	10,025
Liabilities, total.....do....	74,319	73,462	78,977	78,972	77,635	77,849
Deposits, total.....do....	23,614	23,040	23,667	23,473	24,295	23,909
Member-bank reserve balances.....do....	21,838	21,195	22,533	21,807	23,124	22,801
Federal reserve notes in circulation.....do....	41,365	41,211	44,481	45,510	44,170	43,992
Ratio of gold certificate reserves to FR note liabilities.....percent..	27.8	27.6	22.5	22.0	22.7	22.8

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1968				1969	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE—Con.						
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	5.98	6.10	6.54	6.53	6.54	.....
Federal land bank loans.....do....	6.68	6.71	6.96	6.97	6.98	.....
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.41	8.42	8.78	8.78	r8.86	8.90
Industrials.....do....	9.12	9.12	9.55	9.57	9.67	9.72
Public utilities.....do....	4.44	4.45	r4.56	4.58	4.58	4.58
Railroads.....do....	4.55	4.52	4.62	4.62	4.62	4.62
N.Y. banks.....do....	5.57	5.69	6.09	6.14	6.14	6.14
Fire insurance companies.....do....	7.95	8.08	9.86	9.86	9.86	9.86
Price per share, end of mo., composite.....do....	247.26	241.14	281.46	268.18	266.05	254.46
Industrials.....do....	294.18	286.99	343.13	326.90	321.13	309.17
Public utilities.....do....	97.75	97.15	107.33	104.04	106.49	101.51
Railroads.....do....	88.59	85.80	115.18	111.24	114.38	106.17
Yields, composite.....percent..	3.40	3.49	3.12	3.27	r3.33	3.50
Industrials.....do....	3.10	3.18	2.78	2.93	3.01	3.14
Public utilities.....do....	4.54	4.58	4.25	4.40	4.30	4.51
Railroads.....do....	5.14	5.27	4.01	4.15	4.04	4.35
N.Y. banks.....do....	3.93	3.77	3.07	r3.43	3.21	3.54
Fire insurance companies.....do....	3.63	3.99	2.83	2.76	2.85	3.02
PRICES:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	95.04	90.75	105.40	106.48	102.04	101.46
Industrial, total (425 stocks).....do....	103.11	98.33	114.77	116.01	110.97	110.15
Capital goods (130 stocks).....do....	102.87	98.13	109.75	111.44	106.56	105.47
Consumers' goods (181 stocks).....do....	81.06	77.99	92.04	91.91	87.69	87.93
Public utility (55 stocks).....do....	68.02	65.61	70.59	70.54	68.65	69.24
Railroad (20 stocks).....do....	43.38	42.35	53.74	55.19	54.11	54.78
Banks:						
New York City (9 stocks).....do....	37.18	38.46	52.46	50.99	49.49	49.52
Outside New York City (16 stocks).....do....	67.64	70.66	98.15	99.19	92.57	94.50
Fire and casualty insurance (16 stocks).....do....	59.42	56.61	95.35	98.30	95.51	96.81

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS