

BUSINESS STATISTICS

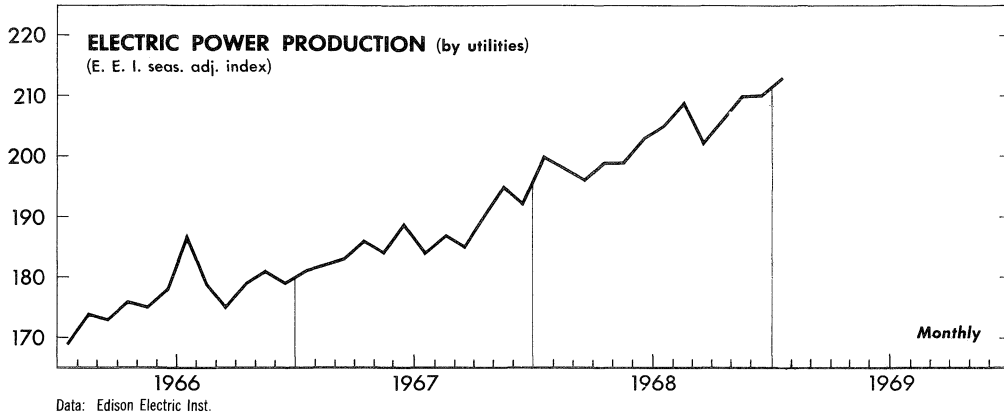


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

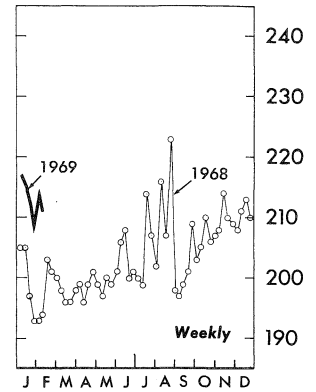
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

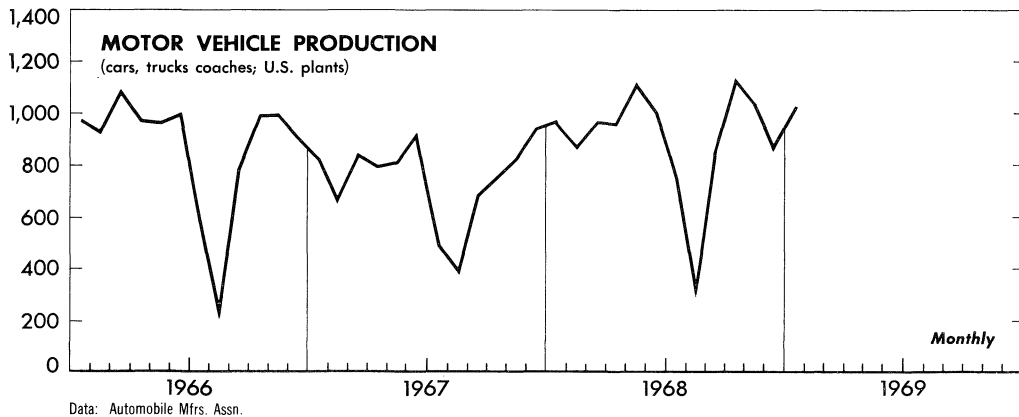
1957-59=100



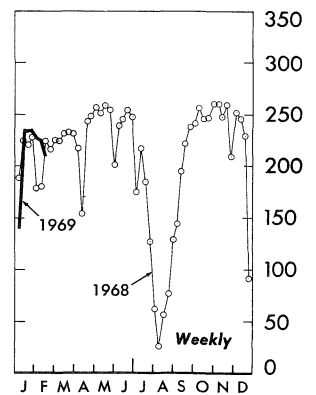
1957-59=100



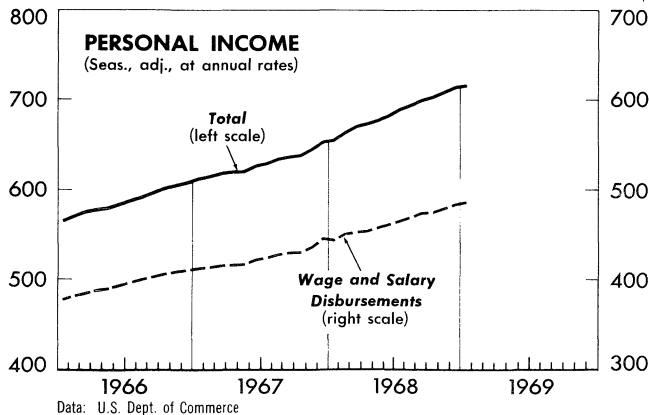
Thousands



Thousands

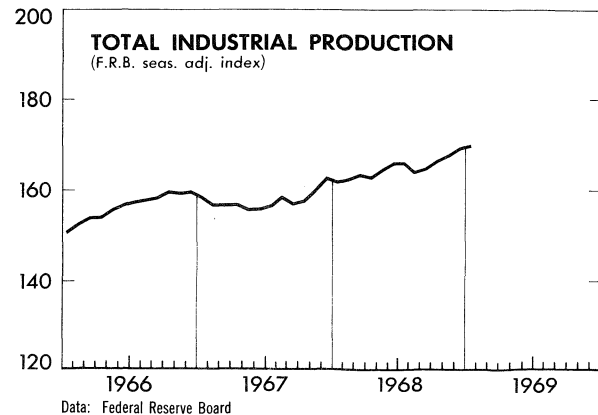


Billion\$



Billion\$

1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1968		1969			
	Feb. 10	Feb. 17	Jan. 25	Feb. 1	Feb. 8	Feb. 15
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	96.4	96.3	101.1	101.8	102.8	102.6
ALL RETAIL STORES, SALES.....mil. \$..	5,720	5,772	5,691	5,955	5,940	.....
Nondurable goods stores.....do....	3,895	3,942	3,955	3,909	4,106	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	257	214	236	250	248	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,666	1,637	1,567	1,580	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,572	1,540	1,474	1,487	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	206	220	162	178	186	185
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	45,777	45,942	49,537	49,153	49,061	49,307
Federal reserve bank credit outstanding, total <u>3/</u>.....do....	51,099	50,949	56,419	55,468	55,368	55,660
Member bank reserve balances <u>3/</u>.....do....	25,921	25,530	28,317	27,566	27,409	27,215
Excess reserves, estimated <u>3/</u>.....do....	375	488	240	157	202	166
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	75,841	75,751	81,640	81,120	79,532	.....
Savings deposits.....do....	48,663	48,554	48,438	48,342	48,328	.....
Loans and investments (adjusted), total.....do....	202,301	201,654	223,891	222,543	222,960	.....
U.S. Government obligations.....do....	27,491	27,513	28,051	27,656	27,332	.....
Commercial and industrial loans (gross).....do....	64,886	64,884	73,516	72,896	73,132	.....
Real estate loans (gross).....do....	29,265	29,047	32,214	32,220	32,238	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	6.40	6.39	6.88	6.87	6.90	6.94
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	92.06	90.14	101.98	102.51	103.20	103.63
Industrials, 425 stocks.....do....	99.75	97.68	110.95	111.30	111.95	112.51
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,743	1,791	1,740	1,741	1,731	.....
Electric power, by utilities.....mil. kw.-hr..	25,026	25,783	27,154	27,638	27,316	.....
Motor vehicles (cars, trucks, buses).....number..	181,059	224,560	234,774	226,192	224,583	209,749
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,378	9,372	9,050	9,042	9,043	.....
Steel, raw.....thous. sh. tons..	2,857	2,826	2,575	2,604	2,656	2,697
Index of production.....1957-59=100..	153.4	151.7	138.2	139.8	142.6	144.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.9	13.9	14.0	13.8	14.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

CORRECTION: The dateline in the issues of Jan. 24 and 31 and Feb. 7 and 14 indicate that the data are for weeks in 1967 and 1968; these should have been 1968 and 1969 respectively.

MONTHLY BUSINESS STATISTICS

ITEM	1967	1968				1969
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. <u>p/</u>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	652.6	654.9	703.2	708.0	r713.5	715.1
Wage and salary disbursements, total.....do....	444.2	443.0	474.9	478.9	r483.3	485.7
Commodity-producing industries, total.....do....	173.0	173.1	184.7	186.1	r188.5	188.9
Manufacturing.....do....	139.1	140.0	148.8	149.7	r151.1	151.9
Distributive industries.....do....	103.8	104.5	112.1	113.3	r113.2	114.3
Service industries.....do....	73.2	73.6	79.1	79.8	r80.7	81.6
Government.....do....	94.2	91.9	99.0	99.6	r100.9	101.0
Other labor income.....do....	24.4	24.7	27.0	27.3	27.6	27.8
Proprietors' income:						
Business and professional.....do....	47.0	47.1	48.1	48.2	48.3	48.4
Farm.....do....	14.3	14.4	15.6	15.5	15.5	15.4
Rental income of persons.....do....	20.6	20.6	21.2	21.2	21.3	21.3
Dividends.....do....	21.1	23.2	25.3	25.4	25.5	25.3
Personal interest income.....do....	49.0	49.4	54.0	54.3	r54.7	55.1
Transfer payments.....do....	53.2	54.5	60.4	60.8	r61.0	61.5
Less personal contributions for soc. insurance.....do....	21.2	22.1	23.4	23.5	23.5	25.3
Total nonagricultural income.....do....	633.0	635.1	682.2	687.0	692.5	694.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	164.1	162.7	r167.8	r167.9	r170.4	170.7
Durable manufactures.....do....	168.1	167.2	169.3	r171.5	r172.8	172.8
Primary metals.....do....	140.9	136.3	r123.1	r129.5	r137.1	140
Fabricated metal products.....do....	162.4	163.9	172.2	r173.5	r174.0	173
Machinery.....do....	182.2	183.4	186.1	r188.0	189.2	190
Transportation equipment.....do....	177.5	175.6	180.4	r180.2	r178.2	176
Instruments and related products.....do....	186.3	186.7	185.8	r188.5	r189.6	190
Clay, glass, and stone products.....do....	143.6	140.8	r151.8	r150.4	r151.1	151
Lumber and products.....do....	125.7	118.1	119.4	r126.0	126.0	.....
Furniture and fixtures.....do....	170.7	171.3	180.4	r181.7	r182.9	184

p/ Revised. p/ Preliminary.
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ITEM	1967	1968				1969
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
GENERAL BUSINESS INDICATORS—Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)—Con.						
SEASONALLY ADJUSTED INDEX—Con.						
BY INDUSTRY GROUPINGS—Con.						
MANUFACTURING, TOTAL—Con.						
Nondurable manufactures.....1957-59=100...	159.0	157.1	r165.9	r165.6	r167.4	168.2
Textile mill products.....do.....	151.9	147.6	r153.3	r155.0	156.0	.....
Apparel products.....do.....	150.9	145.2	r152.1	152.6	.....	.....
Leather and products.....do.....	114.8	110.4	r113.0	111.6	.....	.....
Paper and products.....do.....	157.4	155.9	r166.7	r170.1	171.8	.....
Printing and publishing.....do.....	144.1	143.3	151.2	r152.3	r152.3	152
Chemicals and products.....do.....	211.4	211.8	r227.8	r224.8	229.8	.....
Petroleum products.....do.....	137.9	134.8	r142.2	r142.2	142.2	.....
Rubber and plastics products.....do.....	215.4	206.7	225.8	227.5	.....	.....
Foods and beverages.....do.....	134.4	133.5	r137.3	r136.1	137.7	.....
Tobacco products.....do.....	120.5	114.4	120.8	119.9	.....	.....
MINING.....do.....						
Coal.....do.....	122.8	121.6	120.7	r126.4	r127.7	126.9
Crude oil and natural gas.....do.....	119.2	113.4	86.6	115.9	r118.3	115
Metal mining.....do.....	123.5	123.6	125.5	r126.3	r125.7	126
Utilities.....do.....	97.1	100.0	r125.1	r135.1	138.2	.....
Electric.....do.....	192.6	196.7	r208.9	r207.3	r209.5	211.0
BY MARKET GROUPINGS:						
Final products, total.....do.....	162.1	160.8	r167.0	r167.9	r168.4	168.9
Consumer goods.....do.....	153.0	151.3	r159.6	r159.3	r160.0	160.6
Automotive and home goods.....do.....	169.0	167.0	177.6	r179.5	r178.1	179
Automotive products.....do.....	170.0	164.2	178.9	r181.2	r178.2	177
Autos.....do.....	175.1	163.2	180.3	180.6	r174.5	171
Auto parts and allied products.....do.....	163.3	165.4	177.0	r182.1	183.0	.....
Apparel and staples.....do.....	147.9	146.2	r153.9	152.8	.....	.....
Equipment, including defense.....do.....	181.5	181.4	r183.0	r186.6	r186.4	186.5
Business equipment.....do.....	183.4	183.3	r186.8	r191.4	r191.0	193
Materials.....do.....	162.0	161.7	r165.7	r167.6	r169.7	170.1
Durable goods materials.....do.....	155.1	154.9	r155.4	r157.7	r159.7	160
Nondurable materials.....do.....	169.2	168.7	r176.4	r177.7	r179.9	180
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number.....	17,525	20,438	21,636	r17,770	20,310	.....
Seasonally adjusted.....do.....	18,168	17,223	21,721	r20,356	21,055	.....
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous.....	83.1	82.7	143.3	128.1	r98.9	103.0
Privately owned.....do.....	80.1	80.5	140.8	r127.1	r95.5	98.7
Total nonfarm (private and public).....do.....	82.1	82.0	140.6	126.1	r98.0	101.7
Privately owned.....do.....	79.1	79.8	138.1	123.7	r94.6	97.4
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,250	1,456	1,570	r1,733	r1,492	1,816
Total nonfarm (private only).....do.....	1,235	1,430	1,541	r1,705	r1,477	1,783
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous.....	1,390	1,148	1,378	1,425	r1,463	1,352
One-family structures.....do.....	745	667	694	729	r736	644
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous.....	81,527	79,811	82,477	82,702	82,618	81,711
Civilian labor force.....do.....	78,057	76,347	78,874	79,185	79,118	78,234
Employed, total.....do.....	75,338	73,273	76,364	76,609	76,700	75,358
Nonagricultural employment.....do.....	71,793	69,908	72,596	73,001	73,421	72,192
Agricultural employment.....do.....	3,545	3,366	3,767	3,607	3,279	3,165
Unemployed (all civilian workers).....do.....	2,719	3,074	2,511	2,577	2,419	2,876
Civilian labor force, seasonally adjusted 1/.....do.....	78,473	r77,881	r78,800	r79,042	r79,368	79,874
Employed, total.....do.....	75,577	r75,086	r76,002	r76,388	r76,765	77,229
Nonagricultural employment.....do.....	71,361	r71,124	r72,477	r72,682	r72,923	73,477
Agricultural employment.....do.....	4,216	r3,962	r3,525	r3,706	r3,842	3,752
Unemployed (all civilian workers).....do.....	2,896	r2,795	r2,798	r2,654	r2,603	2,645
Long-term, 15 weeks and over.....do.....	445	r471	r381	r348	r322	316
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....do.....	3.7	r3.6	3.6	r3.4	3.3	3.3
Men, 20 years and over.....do.....	2.2	2.3	2.3	2.0	1.8	2.0
Women, 20 years and over.....do.....	4.1	r4.0	r3.7	r3.5	3.5	3.5
Both sexes, 16-19 years.....do.....	12.8	r11.6	r12.3	12.2	r12.7	11.7
Married men.....do.....	1.7	r1.7	r1.6	1.6	1.4	1.4
Nonwhite workers.....do.....	6.9	r6.6	r7.3	6.5	6.0	6.0
White workers.....do.....	3.3	3.2	r3.1	3.0	r3.0	3.0
Occupation: White-collar workers.....do.....	2.1	2.0	2.0	2.0	r1.9	1.9
Blue-collar workers.....do.....	4.3	4.3	r4.0	r3.9	3.6	3.8
Industry: Private nonfarm wage and salary workers.....do.....	3.8	r3.7	r3.6	3.4	r3.3	3.4
Construction.....do.....	6.1	r8.0	r6.0	r6.5	r5.4	5.5
Manufacturing.....do.....	3.5	3.3	3.4	r3.2	2.8	3.2
Durable goods.....do.....	3.5	2.8	3.2	r3.1	2.6	2.7

r/ Revised. p/ Preliminary. 1/ Seasonally adjusted labor force data as shown above beginning Jan. 1968 reflect revised seasonal factors and are not strictly comparable with December 1967 figures.

ITEM	1967	1968				1969
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	2.8	4.2	5.0	r3.8	p3.0	.....
Separation rate, total.....do.....	3.9	4.4	4.9	r4.1	p3.9	.....
Seasonally adjusted:						
Accession rate, total.....do.....	4.4	4.5	4.8	r4.7	p4.7	.....
New hires.....do.....	3.4	3.5	3.7	r3.5	p3.8	.....
Separation rate, total.....do.....	4.1	4.5	4.6	r4.5	p4.1	.....
Quit.....do.....	2.3	2.3	2.6	r2.6	p2.5	.....
Layoff.....do.....	1.2	1.4	1.1	r1.1	p1.0	.....
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.30	8.41	8.56	8.78	8.78	8.94
Industrials.....do.....	8.95	9.12	9.25	9.55	9.57	9.67 ¹
Public utilities.....do.....	4.44	4.44	4.55	4.55	4.58	4.58
Railroads.....do.....	4.55	4.55	4.55	4.62	4.62	4.62
N.Y. banks.....do.....	5.57	5.57	5.89	6.09	6.14	6.14
Fire insurance companies.....do.....	7.95	7.95	9.24	9.86	9.86	9.86
Price per share, end of mo., composite.....do.....	256.30	247.26	269.92	281.46	268.18	267.55
Industrials.....do.....	309.19	294.18	329.50	343.13	326.90	321.13
Public utilities.....do.....	98.19	97.75	98.83	107.33	104.04	106.49
Railroads.....do.....	90.86	88.59	109.53	115.18	111.24	114.38
Yields, composite.....do.....percent..	3.24	3.40	3.17	3.12	3.27	3.34
Industrials.....do.....	2.89	3.10	2.81	2.78	2.93	3.01
Public utilities.....do.....	4.52	4.54	4.60	4.25	4.40	4.30
Railroads.....do.....	5.01	5.14	4.15	4.01	4.15	4.04
N.Y. banks.....do.....	4.06	3.93	3.01	3.07	3.26	3.21
Fire insurance companies.....do.....	3.78	3.63	2.69	2.83	2.76	2.85
Prices:						
Dow-Jones averages (65 stocks).....	309.78	312.05	340.25	344.39	347.57	337.64
Industrial (30 stocks).....	887.20	884.77	955.47	964.12	968.39	934.90
Railroads (20 stocks).....	233.20	233.76	270.41	270.51	279.25	268.79
Public utility (15 stocks).....	125.19	132.48	130.40	137.57	138.26	135.62

r/ Revised. p/ Preliminary.
USCOMM--DC--6290

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