

BUSINESS STATISTICS

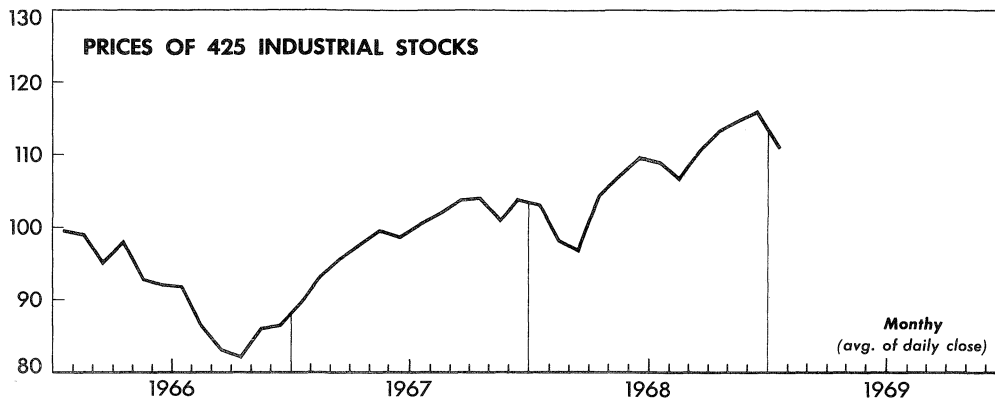


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

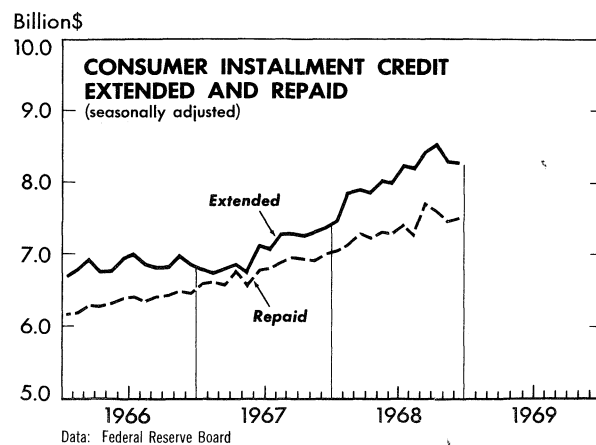
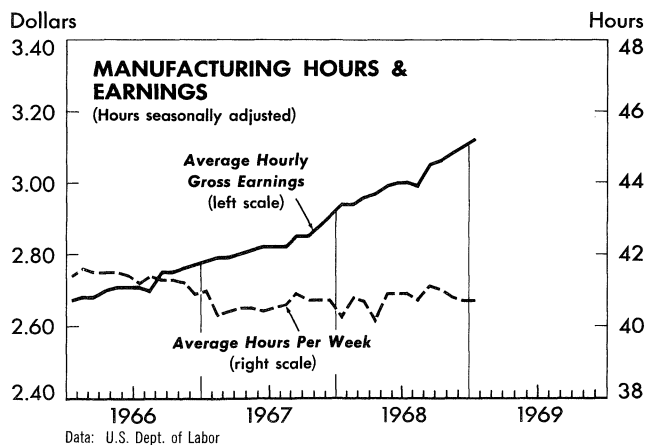
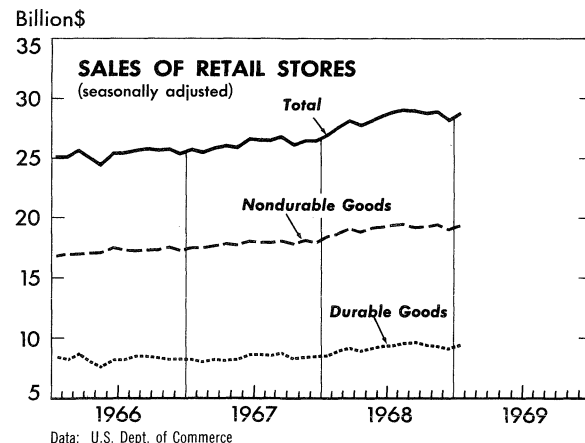
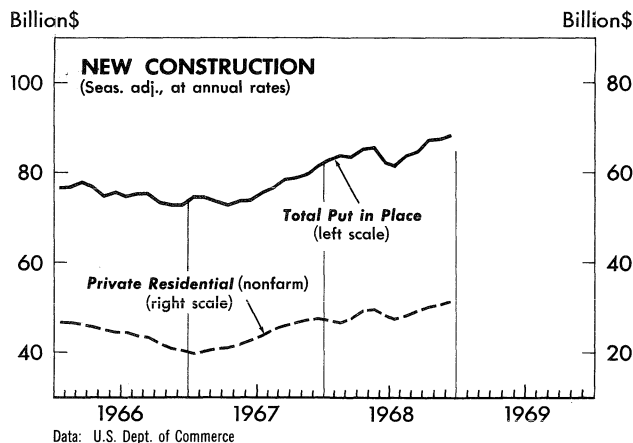
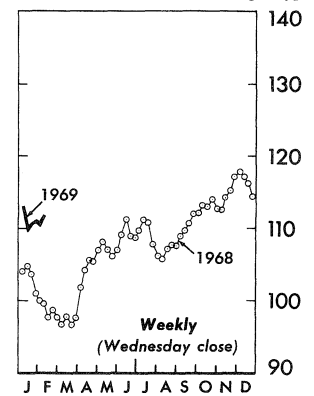
U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

1941-43=10



1941-43=10



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Feb. 3	Feb. 10	Jan. 18	Jan. 25	Feb. 1	Feb. 8
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	96.7	96.4	100.5	101.1	101.8	102.8
ALL RETAIL STORES, SALES.....mil. \$..	5,706	5,720	5,975	5,789	6,058	.....
Nondurable goods stores.....do....	3,867	3,895	4,081	3,922	3,975	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	309	257	266	236	250	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,686	1,666	1,562	1,567	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,591	1,572	1,469	1,474	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	204	206	192	162	178	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	45,763	45,777	50,023	49,537	49,153	49,061
Federal reserve bank credit outstanding, total <u>3</u> /.....do....	50,751	51,099	56,768	56,419	55,468	55,345
Member bank reserve balances <u>3</u> /.....do....	25,672	25,921	28,540	28,317	27,566	27,386
Excess reserves, estimated <u>3</u> /.....do....	336	375	206	240	157	179
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	78,785	75,654	84,613	81,640	81,120	.....
Savings deposits.....do....	48,661	48,518	48,523	48,438	48,342	.....
Loans and investments (adjusted), total.....do....	204,218	201,901	225,293	223,891	222,462	.....
U.S. Government obligations.....do....	28,153	27,417	27,812	28,051	27,556	.....
Commercial and industrial loans (gross).....do....	64,965	64,913	73,836	73,516	72,917	.....
Real estate loans (gross).....do....	29,268	29,027	32,137	32,214	32,224	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	6.40	6.40	6.90	6.88	6.87	6.90
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /...1941-43=100..	92.24	92.06	101.62	101.98	102.51	103.20
Industrials, 425 stocks.....do....	100.00	99.75	110.63	110.95	111.30	111.95
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..		1,743	1,817	1,740	1,733	.....
Electric power, by utilities.....mil. kw.-hr..	24,835	25,026	27,733	27,154	27,638	.....
Motor vehicles (cars, trucks, buses).....number..	179,208	181,059	233,525	234,774	226,519	223,834
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,363	9,378	9,043	9,050	9,042	.....
Steel, raw.....thous. sh. tons..	2,821	2,857	2,513	2,575	2,604	2,656
Index of production.....1957-59=100..	151.4	153.4	134.9	138.2	139.8	142.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.9	13.5	14.3	14.0	13.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	6,951	6,407	7,953	8,014	r7,630	6,989
Private, total.....do....	4,763	4,441	5,344	5,423	r5,429	4,921
Residential (nonfarm).....do....	2,340	2,191	2,760	2,695	r2,628	2,480
New housing units.....do....	1,857	1,742	2,139	2,130	r2,102	1,985
Nonresidential buildings, total <u>1</u> /.....do....	1,616	1,492	1,716	1,808	r1,752	1,631
Industrial.....do....	493	521	508	538	r543	562
Commercial.....do....	676	573	793	844	r798	681
Public, total.....do....	2,188	1,966	2,609	2,591	r2,381	2,068
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	79.6	81.2	84.5	87.2	r87.3	88.3
Private, total.....do....	53.9	54.0	57.2	59.5	r59.3	59.7
Residential (nonfarm).....do....	27.2	27.6	29.1	30.0	r30.6	31.3
Nonresidential buildings, total <u>1</u> /.....do....	17.8	17.4	18.6	19.7	r19.2	19.0
Industrial.....do....	5.7	5.8	5.5	6.1	r6.3	6.3
Commercial.....do....	7.0	6.7	8.5	8.9	r8.3	7.9
Public, total.....do....	25.7	27.2	27.3	27.7	27.9	28.6
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	4,258	3,996	5,170	6,171	4,863	4,543
Index (seasonally adjusted).....1957-59=100..	168	166	183	200	183	179
Building, total.....mil. \$..	3,302	2,954	3,940	4,778	4,035	3,592
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	127	127	134	134	134	136
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	930	932	992	994	997	1,007
Atlanta.....do....	1,024	1,025	1,087	1,110	1,110	1,111
New York.....do....	1,025	1,026	1,092	1,092	1,093	1,099
San Francisco.....do....	933	937	980	980	1,001	1,013
St. Louis.....do....	916	919	969	969	969	971

r/ Revised. 1/ Excludes farm and public utilities.

MONTHLY BUSINESS STATISTICS—Continued

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ITEM	1967	1968				1969
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	32,622	24,094	29,418	r30,112	r34,132	25,938
Durable goods stores.....do....	9,032	7,517	10,039	r9,554	r9,704	8,270
Automotive group.....do....	4,573	4,642	5,992	r5,623	r5,078	5,034
Furniture and appliance group.....do....	1,738	1,205	1,450	r1,489	r1,755	1,198
Lumber, building, hardware group.....do....	1,088	.....	1,339	r1,443	1,192	.....
Nondurable goods stores.....do....	23,590	16,577	19,379	r20,558	r24,428	17,668
Apparel group.....do....	2,618	1,277	1,654	r1,810	r2,666	1,379
Drug and proprietary stores.....do....	1,241	901	941	r924	r1,308	954
Eating and drinking places.....do....	2,041	1,836	2,161	r2,045	r2,045	1,914
Food group.....do....	6,562	5,596	6,108	r6,425	r6,393	6,158
Gasoline service stations.....do....	1,958	1,874	2,064	r2,055	r2,089	1,996
General merchandise group.....do....	7,376	3,289	4,697	r5,488	7,739	3,499
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	26,368	26,936	r28,676	r28,779	r28,083	28,673
Durable goods stores.....do....	8,422	8,502	r9,372	r9,272	r9,074	9,396
Automotive group.....do....	4,738	4,951	r5,593	r5,497	5,268	.....
Furniture and appliance group.....do....	1,323	1,362	1,359	r1,350	1,335	.....
Lumber, building, hardware group.....do....	1,114	.....	1,200	r1,173	1,223	.....
Nondurable goods stores.....do....	17,946	18,434	19,304	r19,507	r19,009	19,277
Apparel group.....do....	1,473	1,530	1,634	r1,663	1,555	.....
Drug and proprietary stores.....do....	934	941	963	r935	992	.....
Eating and drinking places.....do....	2,023	2,015	2,146	r2,132	2,051	.....
Food group.....do....	5,920	5,886	6,133	r6,236	6,133	.....
Gasoline service stations.....do....	1,910	1,975	2,040	r2,065	2,054	.....
General merchandise group.....do....	4,295	4,269	4,622	r4,749	4,479	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	38,045	38,430	42,683	43,815	41,346	.....
Adjusted, total.....do....	39,318	39,575	42,220	42,488	42,750	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	10,604	6,352	8,068	9,015	11,179	.....
Estimated sales (seasonally adjusted), total.....do....	7,309	7,503	7,992	r8,167	8,055	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	67,060	67,058	68,701	r68,955	r69,280	69,538
Mining.....do....	603	604	591	r637	r637	640
Contract construction.....do....	3,275	3,107	3,285	r3,279	r3,378	3,346
Manufacturing.....do....	19,593	19,612	19,807	r19,871	r19,973	19,986
Durable goods industries.....do....	11,498	11,541	11,603	r11,661	r11,728	11,791
Nondurable goods industries.....do....	8,095	8,071	8,204	r8,210	r8,245	8,195
Transportation, communication, electric, gas, etc.....do....	4,302	4,317	4,374	r4,392	r4,391	4,380
Wholesale and retail trade.....do....	13,793	13,818	14,298	r14,326	r14,260	14,425
Wholesale trade.....do....	3,581	3,586	3,708	3,722	r3,719	3,738
Retail trade.....do....	10,212	10,232	10,590	r10,604	r10,541	10,687
Finance, insurance, and real estate.....do....	3,289	3,291	3,411	r3,426	3,441	3,454
Services.....do....	10,316	10,331	10,610	r10,702	r10,757	10,810
Government.....do....	11,889	11,978	12,325	r12,322	r12,443	12,497
Federal.....do....	2,709	2,721	2,705	2,696	r2,715	2,754
State and local.....do....	9,180	9,257	9,620	r9,626	r9,728	9,743
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....						
Durable goods industries.....do....	14,400	14,405	14,524	r14,568	r14,667	14,695
Nondurable goods industries.....do....	8,389	8,420	8,432	r8,475	r8,541	8,604
HOURLY (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):	6,011	5,985	6,092	r6,093	r6,126	6,091
Manufacturing, seasonally adjusted.....hours..	40.7	40.2	41.0	40.8	40.7	40.7
Overtime hours.....do....	3.4	3.5	3.7	r3.8	r3.8	3.7
Durable goods industries.....do....	41.3	40.9	41.6	r41.7	41.4	41.4
Overtime hours.....do....	3.6	3.7	4.0	r4.1	r4.0	4.0
Nondurable goods industries.....do....	39.9	39.2	39.9	39.7	39.9	39.6
Overtime hours.....do....	3.2	3.3	3.3	3.4	r3.4	3.5
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1957-59=100..	117.0	115.7	118.7	r118.6	r119.5	119.4
Durable goods industries.....do....	122.4	121.6	123.8	r124.2	r125.0	125.8
Nondurable goods industries.....do....	110.1	107.9	111.9	111.3	r112.2	110.9
HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, not seasonally adjusted.....dollars..	2.91	2.94	3.06	3.08	3.10	3.12
Excluding overtime.....do....	2.79	2.83	2.92	2.94	2.96	2.99
Durable goods industries.....do....	3.09	3.13	3.25	r3.28	3.29	3.31
Excluding overtime.....do....	2.96	3.00	3.09	3.12	r3.14	3.17
Nondurable goods industries.....do....	2.64	2.67	2.79	r2.81	2.82	2.83
Excluding overtime.....do....	2.54	2.57	2.67	2.69	2.70	2.72
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	10,848	11,012	11,734	11,677	11,748	.....
Farm mortgage loans: Federal land banks.....do....	5,609	5,661	6,094	6,107	6,126	.....
Loans to cooperatives.....do....	1,506	1,565	1,551	1,583	1,577	.....
Other loans and discounts.....do....	3,733	3,785	4,090	3,987	4,044	.....
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	5.82	5.98	6.59	6.54	6.53	.....
Federal land bank loans.....do....	6.24	6.68	6.96	6.96	6.97	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE—Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	99,648	102,132	107,636	108,643	110,035	113,191
Installment credit, total.....do....	79,485	80,926	86,184	87,058	87,953	89,890
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	7,386	8,378	7,682	8,687	8,166	9,568
Repaid, total.....do....	6,907	6,937	7,182	7,813	7,271	7,631
Seasonally adjusted:						
Extended, total.....do....	7,304	7,360	8,416	8,533	8,288	8,277
Repaid, total.....do....	6,913	7,001	7,701	7,586	7,454	7,502
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do....	11,425	*24,089	11,161	13,802	*15,658	16,642
Ordinary (incl. mass-marketed ord.).....do....	8,535	8,798	8,101	9,782	8,888	9,998
Group.....do....	2,317	*14,720	2,533	3,471	*6,234	6,070
Industrial.....do....	573	571	527	549	536	574
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....do....	2,796.1	2,871.5	2,984.7	2,763.4	3,184.3	3,075.1
Excl. Department of Defense shipments.....do....	2,760.0	2,812.3	2,941.5	2,714.9	3,124.4	3,026.0
Seasonally adjusted.....do....	2,691.4	2,603.4	3,245.9	2,594.2	2,989.3	2,866.0
GENERAL IMPORTS, TOTAL.....do....	2,441.7	2,431.4	2,869.3	2,924.1	2,795.1	3,017.5
Seasonally adjusted.....do....	2,381.8	2,525.0	2,963.7	2,657.4	2,818.3	2,946.6
FOOD AND KINDRED PRODUCTS; TOBACCO						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	20.73	19.94	19.36	r24.32	22.26	.....
Taxable withdrawals.....do....	15.20	11.05	14.29	15.75	12.95	.....
Stocks, end of month.....do....	899.16	904.58	940.45	r944.52	950.02	.....
Whisky:						
Production.....do....	14.83	12.76	13.28	17.66	16.14	.....
Taxable withdrawals.....do....	10.74	7.21	9.45	11.07	8.76	.....
Stocks, end of month.....do....	853.74	856.66	893.39	895.98	899.65	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	12.17	8.63	10.43	12.85	10.40	.....
Whisky.....do....	7.90	5.17	6.37	8.26	6.73	.....

r/ Revised. * Includes coverage on Federal employees of \$8.3 bil. in Dec. 1967 and \$3.5 bil. in Nov. 1968.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS