## BUSINESS STATISTICS


U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS


| ITEM | 1967 |  | 1968 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jan. 27 | Feb. 3 | Jan. 11 | Jan. 18 | Jan. 25 | Feb. 1 |
| WHOLESALE PRICES, 22 COMMODITIES 2/..............1957-59=100.. | 95.9 | 96.7 | 99.8 | 100.5 | 101.1 | 101.8 |
| ALL RETAIL STORES, SALES...................................mil. \$. . | 5,581 | 5,706 | 5,935 | 5,975 | 5,789 |  |
| Nondurable goods stores...................................d. ${ }^{\text {d }}$.... | 3,778 | 3,867 | 4,130 | 4,081 | 3,922 | ... |
| INITTIAL UNEMPLOYMENT CLATMS, State programs.............thous.. | 243 | 309 | 337 | 266 | 236 | ....... |
| INSURED UNEMPLOYMENT, all programs......................d. ${ }^{\text {a }}$, . | 1,696 | 1,686 | 1,603 | 1,564 | ........ | ...... |
| State programs (50 States, D.C., and Puerto Rico).....do.... | 1,602 | 1,591 | 1,509 | 1,470 | ........ | ........ |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet).....d. ${ }^{\text {do... }}$ | 216 | 204 | 157 | 192 | 162 | 178 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/.............................mil. \$.. | 46,117 | 45,763 | 50,472 | 50,023 | 49,537 | 49,153 |
| Federal reserve bank credit outstanding, total 3/.....do.... | 51,186 | 50,751 | 57,305 | 56,768 | 56,419 | 55,445 |
|  | 25,922 | 25,672 | 27,963 | 28,540 | 28,317 | 27,543 |
|  | 376 | 336 | 202 | 206 | 240 | 134 |
| Assets and liabilities of large commercial banks: 4/ <br> Demand deposits, adjusted |  |  |  |  |  |  |
| (emand deposits, adjusted...................................................................... | 77,341 48,676 | 78,598 48,516 | 84,604 48,812 | 84,613 | 81,630 | ...... |
| Loans and investments (adjusted), total..............do....... | 202,397 | 203,819 | 226,732 | 225,293 | 48,447 223,892 | ....... |
| U.S. Government obligations..........................do..... | 28,001 | 28,080 | 28,101 | 27,812 | 28,051 | -.... |
| Cormercial and industrial loans (gross)............do..... | 65,029 | 64,994 | 73,958 | 73,836 | 73,539 | ....... |
| Real estate loans (gross)............................d. ${ }^{\text {do... }}$ | 29,268 | 29,035 | 32,021 | 32,137 | 32,204 | ........ |
| Bond yields, domestic corporate (Moody's) 3/.......percent.. | 6.40 | 6.40 | 6.91 | 6.90 | 6.88 | 6.87 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/...1941-43=10.. | 93.17 | 92.24 | 100.80 | 101.62 | 101.98 | 102.51 |
| Industrials, 425 stocks.................................do..... | 101.07 | 100.00 | 109.64 | 110.63 | 110.95 | 111.30 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal 3/...........................thous. sh. tons.. | 1,767 | 1,397 | 1,725 | 1,817 | 1,765 | ........ |
| Electric power, by utilities.....................mil. kw.-hr.. | 25,076 | 24,835 | 28,057 | 27,733 | 27,154 |  |
| Motor vehicles (cars, trucks, buses)..................number.. | 227,908 | 179,208 | 235,215 | 233,525 | 234,698 | 229,001 |
| Petroleum (crude) and condensate 3/.............thous. bbl.. | 9,257 | 9,363 | 9,026 | 9,043 | 9,050 | ...... |
| Steel, raw.............................................thous. sh. tons.. Index of production. $.1957-59=100$. | 2,777 149.1 | 2,821 | 2,405 129.1 | 2,513 | 2,575 | 2,604 |
| RAIL FREIGHT, REVENUE TON-MITES............................................ilil. | 149.1 14.4 | 151.4 13.5 | 129.1 13.5 | 134.9 14.3 | 138.2 14.0 | 139.8 .. .0. |

1/Data do not always cover calendarweeks. 2/Tuesday price. 3/Daily average. 4/Wednesday data.

MONTHLY BUSINESS STATISTICS

| ITEM | 1967 |  | 1968 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. | Dec. | Sept. | Oct. | Nov. | Dec. |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS ' SHIPMENTS: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL.........................mil. ${ }^{\text {a }}$. | 46,799 | 46,923 | 52,950 | 54,016 | r52,495 | 50,227 |
| Durable goods industries, total 1/....................do..... | 25,455 | 26,644 | 28,404 | 29,541 | r28,831 | 27,693 |
| Stone, clay, and glass products.....................do.... | 1,226 | 1,182 | 1,449 | 1,496 | rl,325 | 1,240 |
| Primary metals........................................ do..... | 3,798 | 3,766 | 3,912 | 4,125 | r4,051 | 3,939 |
| Fabricated metal products............................d. ${ }^{\text {do.... }}$ | 2,627 | 2,673 | 2,965 | 3,079 | r2,852 | 2,700 |
| Machinery, except electrical........................do..... | 4,301 | 4,748 | 5,029 | 5,094 | r4,968 | 5,097 |
| Electrical machinery.................................................... | 3,695 | 3,717 | 3,754 | 3,681 | r3,692 | 3,635 |
| Transportation equipment............................ do. ${ }^{\text {do... }}$ | 6,366 | 7,295 | 7,067 | 7,835 | r7,932 | 7,293 |
| Instruments and related products...................d. do.... | 854 | 862 | 1,062 | 1,025 | r1,043 | 1,031 |
| Nondurable goods industries, total 1/ ................do.... | 21,344 | 20,279 | 24,546 | 24,475 | r23,664 |  |
| Food and kindred products...........................d. ${ }^{\text {do... }}$ | 7,128 | 6,967 | 8,251 | 8,115 | r7,997 | $7,818$ |
| Tobacco products..........................................d. ${ }^{\text {do.... }}$ | + 403 | +399 | + 423 | + 412 | r420 | 413 |
| Textile mill products..................................d. ${ }^{\text {do.... }}$ | 1,758 | 1,637 | 1,981 | 1,956 | r1,863 | 1,718 |
| Paper and allied products...........................d. ${ }^{\text {do.... }}$ | 1,811 | 1,776 | 2,186 | 2,174 | r2,077 | 1,989 |
| Chemicals and allied products.................................... | 3,527 | 3,218 | 4,204 | 4,109 | r3,923 | 3,578 |
| Petroleum and coal products..........................do..... | 1,822 | 1,773 | 1,897 | 1,905 | r1,910 | 1,870 |
| Rubber and plastics products........................d. ${ }^{\text {do.... }}$ | 1,061 | 1,007 | 1,221 | 1,321 | r1,239 | 1,250 |
| SEASONALLY ADJUSTED, TOTAL.................................................. | 46,955 | 47,961 | 51,441 | 52,560 | r52,548 | 51,514 |
| By industry group: <br> Durable goods industries, total 1/ |  |  |  |  |  |  |
|  | 25,538 1,234 | 26,610 1,319 | 27,985 1,347 | 28,960 1,390 | r28,786 r1, | 27,787 |
| Primary metals...................................... ${ }^{\text {do.... }}$ | 3,941 | 4,027 | 3,963 | 4,220 | r4,180 | 4,182 |
| Fabricated metal products..........................do..... | 2,671 | 2,786 | 2,859 | 3,005 | r2,896 | 2,807 |
| Machinery, except electrical. $\qquad$ .do. . . . | 4,493 | 4,693 | 5,075 | 5,194 | r5,185 | 4,992 |
| Electrical machinery............................................. | 3,569 | 3,624 | 3,545 | 3,529 | r3,586 | 3,554 |
| Transportation equipment...........................do. . . . | 6,170 | 6,686 | 7,227 | 7,555 | r7,568 | 6,840 |
| Instruments and related products.................do..... | 841 | 816 | 999 | 989 | rl,028 | 974 |

$\underline{r}$ / Revised. $1 /$ Includes data for "other industries" not shown.

| ITEM | 1967 |  | 1968 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. | Dec. | Sept. | Oct. | Nov. | Dec. |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con. |  |  |  |  |  |  |
| By industry group--Con. |  |  |  |  |  |  |
| Nondurable goods industries, total l/..............mil. \$.. | 21,417 | 21,351 | 23,456 | 23,600 | r23,762 | 23,727 |
| Food and kindred products.........................do.. | 7,132 | 7,141 | 7,812 | 7,869 | r8,003 | 8,019 |
| Tobacco products..... | 401 | 405 | 471 | 421 | $\underline{418}$ | 420 |
| Textile mill products...............................do | 1,692 | 1,742 | 1,848 | 1,805 | r1,788 | 1,822 |
| Paper and allied products...........................d. ${ }^{\text {do }}$ | 1,822 | 1,855 | 2,117 | 2,112 | r2,089 | 2,073 |
| Chemicals and allied products.......................do. | 3,709 | 3,586 | 4,061 | 4,061 | r4,139 | 4,000 |
| Petroleum and coal products. | 1,831 | 1,774 | 1,884 | 1,890 | r1,919 | 1,875 |
| Rubber and plastics products...........................do | 1,097 | 1,046 | 1,221 | 1,276 | r1,279 | 1,296 |
| INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
| Book value (unadjusted), total......................... do | 81,899 | 82,561 | 86,409 | 86,887 | r87,382 | 88,092 |
| Durable goods industries, total....................... ${ }^{\text {do }}$ | 52,889 | 53,217 | 56,141 | 56,265 | r56,497 | 56,938 |
| Nondurable goods industries, total. | 29,010 | 29,344 | 30,268 | 30,622 | r30,885 | 31,154 |
| Book value (seasonally adjusted), total. | 82,389 | 82,819 | 87,109 | 87,566 | r87,947 | 88,438 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total l/.................do.. | 53,283 | 53,540 | 56,458 | 56,657 | r56,953 | 57,329 |
| Stone, clay, and glass products. | 1,950 | 1,952 | 2,029 | 2,064 | r2,153 | 2,200 |
| Primary metals..... | 7,616 | 7,644 | 7,502 | 7,426 | r7,504 | 7,558 |
| Fabricated metal products | 5,467 | 5,465 | 6,121 | 6,229 | r6,229 | 6,329 |
| Machinery, except electrical | 10,886 | 10,905 | 11,213 | 11,147 | r11,222 | 11,312 |
| Electrical machinery.. | 8,186 | 8,157 | 8,502 | 8,524 | r8,528 | 8,488 |
| Transportation equipment. | 12,498 | 12,679 | 13,889 | 13,891 | r13,844 | 13,947 |
| Instruments and related produc | 1,997 | 2,013 | 2,067 | 2,105 | r2,122 | 2,168 |
| Nondurable goods industries, total | 29,106 | 29,279 | 30,651 | 30,909 | r30,994 | 31,109 |
| Food and kindred products.. | 7,026 | 7,094 | 7,423 | 7,491 | r7,417 | 7.372 |
| Tobacco products... | 2,243 | 2,269 | 2,219 | 2,211 | r2,231 | 2,261 |
| Textile mill products. | 3,172 | 3,232 | 3,477 | 3,470 | r3,425 | 3,517 |
| Paper and allied products | 2,220 | 2,190 | 2,331 | 2,359 | r2,351 | 2,314 |
| Chemicals and allied produc | 5,547 | 5,600 | 5,793 | 5,871 | 5,882 | 5,900 |
| Petroleum and coal products. | 1,941 | 1,971 | 2,083 | 2,174 | r2,136 | 2,129 |
| Rubber and plastics products | 1,593 | 1,601 | 1,733 | 1,731 | r1,833 | 1,793 |
| NEW ORDERS, | 46,317 | 47,838 | 53,605 | 55,022 | r52,136 | 51,165 |
| Durable goods industries, total..........................do | 24,920 | 27,545 | 29,052 | 30,536 | r28,471 | 28,725 |
|  | 21,391 | 20,293 | 24,553 | 24,486 | r23,665 | 22,440 |
| NEW ORDERS, ${ }^{\text {NET }}$ (SEASONALLY ADJUSTED), TOTAL..............do.... | 47,320 | 49,463 | 51,877 | 53,931 | r53,100 | 53,118 |
| By industry group: |  |  |  |  |  |  |
| Primary metals......................................do. | 4,094 | 4,313 | 4,092 | 3,287 | 12,375 | 29,438 |
| Fabricated metal products...................................... | 2,820 | 3,335 | 3,103 | 3,271 | r3,225 | 3,176 |
| Machinery, except electrical........................ do | 4,497 | 4,604 | 5,184 | 5,403 | r5,134 | 5,183 |
| Electrical machinery. | 3,265 | 3,698 | 3,668 | 3,751 | r3,505 | 3,718 |
| Transportation equipment........................... ${ }^{\text {do }}$ | 6,488 | 7,277 | 6,996 | 7,764 | r7,589 | 7,598 |
| Nondurable goods industries, total....................do | 21,468 | 21,407 | 23,496 | 23,651 | r23,775 | 23,660 |
| Industries with unfilled orders.......................d. ${ }^{\text {do }}$ | 5,772 | 5,893 | 6,434 | 6,518 | r6,447 | 6,398 |
| Industries without unfilled orders......................do | 15,696 | 15,514 | 17,062 | 17,133 | r17,328 | 17,262 |
| UNFIILED ORDERS, END OF MONTH (UNADJ.), TOTAL.............do.. | 81,584 | 82,499 | 84,358 | 85,357 | r85,003 | 85,944 |
| Durable goods industries, total..........................do. | 78,579 | 79,480 | 81,318 | 82,307 | r81,951 | 82,984 |
| Nondurable goods industries with unfilled orders.......do.... | 3,005 | 3,019 | 3,040 | 3,050 | r3,052 | 2,960 |
| UNFFILIED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL........do.... | 82,184 | 83,686 | 83,617 | 84,991 | r85,539 | 87,149 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total $1 / . .$. ...............d. ${ }^{\text {do.. }}$ | 79,132 | 80,578 | 80,572 | 81,894 | r82,429 | 84,105 |
| Primary metals.....................................d. ${ }^{\text {do. }}$. | 6,733 | 7,019 | 5,662 | 5,840 | r6,133 | 6,339 |
| Fabricated metal products...........................do. | 8,427 | 8,976 | 9,155 | 9,381 | r9,711 | 10,080 |
| Machinery, except electrical.........................d. ${ }^{\text {do. }}$ | 14,640 | 14,551 | 14,430 | 14,637 | r14,589 | 14,780 |
| Electrical machinery................................do. | 13,161 | 13,235 | 12,923 | 13,148 | r13,065 | 13,230 |
| Transportation equipment...........................do. | 30,440 | 31,031 | 32,709 | 32,918 | r32,936 | 33,694 |
| Nondurable goods industries with unfilled orders.....do.... | 3,052 | 3,108 | 3,045 | 3,097 | r3,110 | 3,044 |
| INDUSTRIAL AND COMMERCIAL FAILURES (Dun \& Bradstreet, Inc.): |  |  |  |  |  |  |
| Failures, total.......................................number.. | 881 | 831 | 705 | 768 | 696 | 563 |
| Commercial service..................................do. | 102 | 104 | 68 | 92 | 87 | 73 |
| Construction............................................ ${ }^{\text {do. }}$ | 166 | 158 | 112 | 151 | 115 | 93 |
| Manufacturing and mining. ...............................do | 133 | 133 | 126 | 111 | 97 | 90 |
| Retail trade.............................................d. | 393 | 347 | 320 | 347 | 341 | 256 |
| Wholesale trade.......................................do | 87 | 89 | 79 | 67 | 56 | 51 |
| Liabilities (current), total........................thous. \$.. | 69,977 | 195,448 | 58,651 | 65,384 | 58,651 | 83,414 |
| Cormercial service....................................d. ${ }^{\text {do }}$ | 7,025 | 45,725 | 5,857 | 6,631 | 7,979 | 5,862 |
| Construction..........................................do | 15,780 | 97,868 | 15,703 | 18,001 | 8,157 | 11,394 |
| Manufacturing and mining............................... ${ }^{\text {do }}$ | 20,678 | 25,988 | 15,951 | 13,512 | 20,482 | 48,285 |
| Retail trade... | 19,110 | 16,380 | 13,721 | 17,594 | 16,908 | 12,252 |
|  | 7,384 | 9,487 | 7,419 | 9,646 | 5,155 | 5,621 |
|  | 42.2 | 43.2 | 40.3 | 37.5 | 35.7 | 29.9 |
|  | 1967 | 1968 |  |  |  | 1969 |
|  | Dec. | Jan. | Oct. | Nov. | Dec. | Jan. |
| COMMODITY PRICES |  |  |  |  |  |  |
| PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS . . . . 1910-14=100. . | 253 | 254 | 262 | 262 | 262 | 263 |
| PRICES PAID BY FARMERS: |  |  |  |  |  |  |
| All cormodities and services..........................d. ${ }^{\text {a }}$... | 303 | 304 | 312 | 314 | 315 | 315 |
| All cormod., services, int., taxes, and wage rates.....do.... | 344 | r347 | 358 | r360 | 360 | 363 |
| PARITY RATIO................................................do.... | 74 | r73 | 73 | 73 | 73 | 72 |

$\underline{\mathfrak{r}} /$ Revised. $1 /$ Includes data for "other industries" not shown.

| ITEM | 1967 |  | 1968 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. | Dec. | Sept. | Oct. | Nov. | Dec. |
| COMMODITY PRICES--Con. |  |  |  |  |  |  |
| CONSUMER PRICE INDEX: |  |  |  |  |  |  |
| Unadjusted indexes: |  |  |  |  |  |  |
|  | 117.8 | 118.2 | 122.2 | 122.9 | 123.4 | 123.7 |
| Special group indexes: |  |  |  |  |  |  |
| All items less shelter..................................d. ${ }^{\text {a }}$.... | 117.5 | 117.7 | 121.5 | 122.2 | 122.5 | 122.7 |
| All items less food...................................d.do.... | 118.7 | 118.9 | 123.0 | 123.8 | 124.4 | 124.7 |
| Commodities...............................................d. ${ }^{\text {do... }}$ | 112.6 | 112.9 | 116.1 | 116.8 | 117.1 | 117.2 |
| Nondurables. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 115.3 | 115.6 | 119.6 | 120.2 | 120.3 | 120.7 |
| Durables...............................................d. ${ }^{\text {do... }}$ | 106.0 | 106.1 | 107.6 | 108.5 | 109.3 | 108.7 |
| New cars........................................... ${ }^{\text {do... }}$. | 101.4 | 101.3 | 98.4 | 102.8 | 103.8 | 102.7 |
| Used cars.......................................... .d. do... . | 125.6 | 124.8 | 126.7 | …' |  | 118.7 |
| Cammodities less food..................................do.... | 111.1 | 111.1 | 113.9 | 114.7 | 115.3 | 115.2 |
| Services.................................................d. ${ }^{\text {do... }}$ | 129.6 | 130.1 | 136.0 | 136.6 | 137.4 | 138.1 |
| Services less rent...................................d. ${ }^{\text {do... }}$ | 133.2 | 133.8 | 140.5 | 141.2 | 142.0 | 142.9 |
|  | 115.6 | 116.2 | 120.4 | 120.9 | 120.5 | 121.2 |
| Housing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do.... | 115.5 | 116.0 | 120.4 | 120.9 | 121.7 | 122.3 |
| Shelter................................................... . do... . | 119.4 | 119.9 | 125.3 | 126.0 | 126.9 | 127.6 |
|  | 113.2 | 113.5 | 115.7 | 116.0 | 116.3 | 116.7 |
| Homeownership. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 121.9 | 122.6 | 129.1 | 130.0 | 131.1 | 132.0 |
| Fuel and utilities.....................................do..... | 109.3 | 109.3 | 110.5 | 110.4 | 111.3 | 111.5 |
| Household furnishings and operation..................do..... | 109.3 | 109.7 | 113.9 | 114.2 | 114.8 | 115.1 |
| Apparel and upkeep.......................................do..... | 116.6 | 116.8 | 122.2 | 123.3 | 124.0 | 124.3 |
| Transportation............................................. . ${ }^{\text {do... }}$ | 118.3 | 117.9 | 119.5 | 120.6 | 121.2 | 120.2 |
| Private.......................... . . . . . . . . . . . . . . . . . .do.... | 116.2 | 115.8 | 117.2 | 118.4 | 118.9 | 117.5 |
| Public.................................................. do.... | 134.6 | 134.9 | 138.7 | 138.7 | 139.4 | 143.3 |
| Health and recreation.....................................do.... | 126.2 | 126.6 | 131.1 | 131.9 | 132.4 | 132.8 |
| Medical care..............................................d. ${ }^{\text {do... }}$ | 139.7 | 140.4 | 146.4 | 147.4 | 148.2 | 149.1 |
| Seasonally adjusted indexes: |  |  |  |  |  |  |
| Food...........................................................do.... | 116.1 | 116.4 | 120.0 | 120.9 | 121.0 | 121.4 |
| Apparel and upkeep..........................................do.... | 115.9 | 116.2 | 122.1 | 122.7 | 123.3 | 123.7 |
| Transportation................................................ do.... | 117.8 | 117.7 | 119.7 | 120.4 | 120.7 | 120.2 |
| WHOLESALE PRICE INDEX: |  |  |  |  |  |  |
|  | 106.2 | 106.8 | 109.1 | 109.1 | 109.6 | *109.8 |
| Farm products................................................ ${ }^{\text {d }}$ do... . | 96.4 | 98.9 | 102.8 | 101.2 | 103.1 | *103.3 |
| Processed foods and feeds..................................do.... | 110.9 | 111.5 | 115.3 | 114.4 | 114.7 | *174.7 |
| Industrial conmodities...................................... ${ }^{\text {do. . . . }}$ | 107.1 | 107.4 | 109.2 | 109.7 | 109.9 | r*110.3 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY- |  |  |  |  |  |  |
| Wholesale prices. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 1957-59=\$1.00.. | \$0.942 | \$0.936 | \$0.917 | \$0.917 | \$0.912 | *\$0.911 |
| Consumer prices.............................................. ${ }^{\text {do.... }}$ | . 849 | . 846 | . 818 | . 814 | . 810 | . 808 |

r/Revised. * Preliminary Jan. 1969 data: All commodities, 110.7; farm products, 104.9; processed foods and feeds, 115.9; industrial cormodities, 110.9; purchasing power of the dollar, \$0.903.
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