

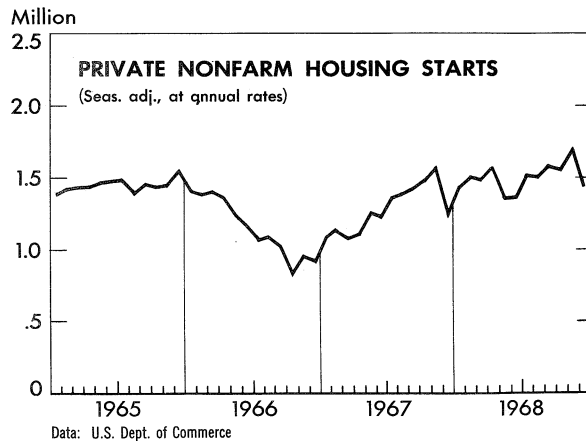
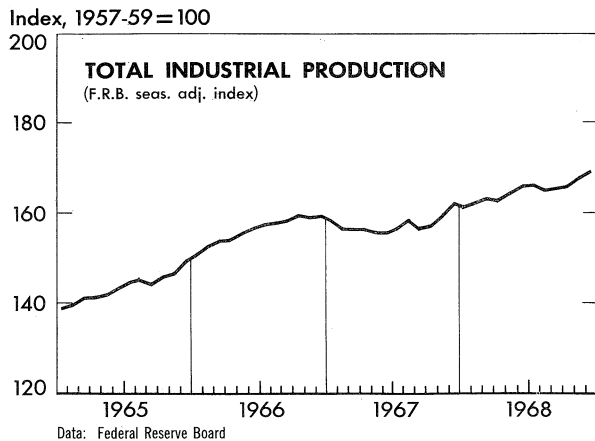
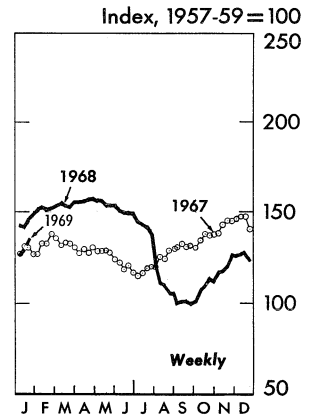
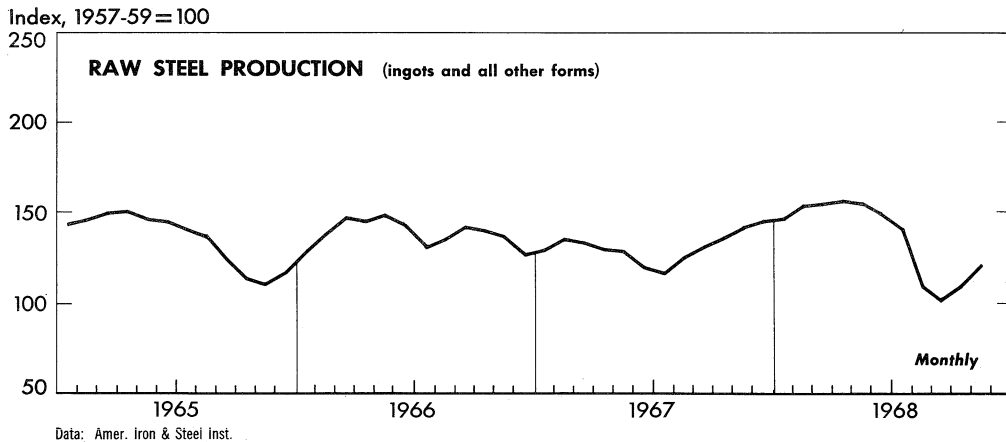
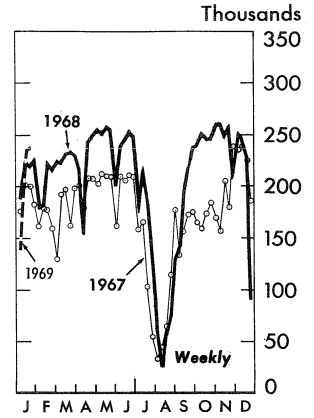
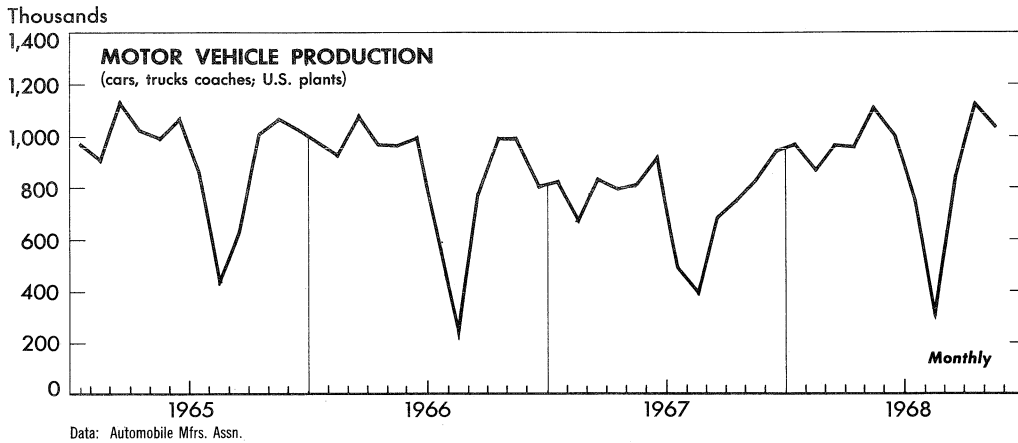
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1967			1968		
	Jan. 13	Jan. 20	Dec. 28	Jan. 4	Jan. 11	Jan. 18
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	96.2	96.1	99.5	98.8	99.8	100.5
ALL RETAIL STORES, SALES.....mil. \$..	5,344	5,562	7,330	6,016	5,935	.....
Nondurable goods stores.....do....	3,773	3,854	5,288	4,231	4,130	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	373	294	334	291	337	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,743	1,745	1,436	1,621	.....	.....
State programs (50 State, D.C., and Puerto Rico).....do....	1,647	1,649	1,351	1,532	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	179	176	85	82	157	192
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	46,857	46,493	50,803	50,945	50,472	50,023
Federal reserve bank credit outstanding, total ^{3/}.....do....	51,772	51,044	56,851	58,103	57,305	56,708
Member bank reserve balances ^{3/}.....do....	25,911	25,571	27,195	28,295	27,963	28,480
Excess reserves, estimated ^{3/}.....do....	564	157	387	862	202	146
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	80,533	78,909	83,312	88,930	84,735	.....
Savings deposits.....do....	48,856	48,591	48,665	49,161	48,872	.....
Loans and investments (adjusted), total.....do....	204,758	204,002	227,373	230,171	226,691	.....
U.S. Government obligations.....do....	27,897	28,653	29,160	29,354	28,101	.....
Commercial and industrial loans (gross).....do....	66,077	65,751	73,033	73,988	73,912	.....
Real estate loans (gross).....do....	29,101	29,002	31,943	32,050	32,011	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.48	6.41	6.88	6.91	6.91	6.90
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	96.52	95.64	*105.04	*103.86	100.80	101.62
Industrials, 425 stocks.....do....	104.70	103.71	*114.35	*113.02	109.64	110.63
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,646	1,659	1,590	1,743	1,761	.....
Electric power, by utilities.....mil. kw.-hr..	26,414	25,531	25,718	26,837	28,057	.....
Motor vehicles (cars, trucks, buses).....number..	224,226	220,095	92,341	139,493	235,137	238,261
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,176	9,194	8,936	8,937	9,026	.....
Steel, raw.....thous. sh. tons..	2,635	2,697	2,297	2,351	2,405	2,513
Index of production.....1957-59=100..	141.4	144.8	123.3	126.2	129.1	134.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.3	13.4	10.0	11.3	13.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday average.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	III	IV	I	II	III	IV ^{p/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	795.3	811.0	831.2	852.9	871.0	887.8
Personal consumption expenditures, total.....do....	495.5	502.2	519.4	527.9	541.1	546.3
Durable goods, total.....do....	73.1	74.2	79.0	81.0	85.1	84.8
Automobiles and parts.....do....	31.0	31.4	34.6	35.4	38.1	38.0
Furniture and household equipment.....do....	31.4	31.8	33.3	33.9	35.4	34.4
Nondurable goods, total.....do....	216.4	218.4	226.5	228.2	232.7	233.5
Clothing and shoes.....do....	42.8	42.3	44.6	44.8	47.2	46.5
Food and beverages.....do....	109.1	110.8	113.6	116.4	117.7	118.8
Gasoline and oil.....do....	18.3	18.6	19.7	19.4	20.0	20.2
Services, total.....do....	205.9	209.6	213.9	218.7	223.4	228.0
Household operation.....do....	29.2	29.9	30.3	31.0	31.5	31.9
Housing.....do....	71.2	72.2	74.0	75.4	76.9	78.6
Transportation.....do....	15.1	15.5	16.2	16.3	16.8	17.1
Gross private domestic investment, total.....do....	114.7	121.8	119.7	127.3	127.1	136.1
Fixed investment.....do....	109.3	113.5	117.6	116.5	119.6	126.0
Nonresidential.....do....	83.3	85.0	88.6	87.0	90.1	94.2
Residential structures.....do....	26.0	28.5	29.1	29.5	29.5	31.8
Change in business inventories.....do....	5.3	8.3	2.1	10.8	7.5	10.0
Net exports of goods and services.....do....	5.4	3.4	1.5	2.0	3.3	3.0
Exports.....do....	46.1	46.0	47.5	49.9	52.6	52.4
Imports.....do....	40.6	42.6	46.0	47.9	49.4	49.5
Gov't. purchases of goods and services, total.....do....	179.6	183.5	190.5	195.7	199.6	202.5
Federal.....do....	91.3	93.5	97.1	100.0	101.2	101.6
National defense.....do....	72.9	74.6	76.8	79.0	79.6	80.0
State and local.....do....	88.4	90.0	93.4	95.6	98.4	100.8

^{r/} Revised. ^{p/} Preliminary.
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ITEM	1967		1968			
	III	IV	I	II	III	IV <u>p/</u>
GENERAL BUSINESS INDICATORS—Con.						
NATIONAL INCOME AND PRODUCT—Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES—Con.						
NATIONAL INCOME, TOTAL.....bil. \$.	656.9	670.9	688.1	705.4	722.5	.....
Compensation of employees, total.....do...	471.5	482.7	496.8	507.1	519.7	530.7
Proprietors' income, total.....do...	61.2	61.1	61.8	62.6	63.4	63.7
Business and professional.....do...	46.6	46.8	47.2	47.8	48.0	48.2
Farm.....do.....	14.6	14.3	14.6	14.8	15.4	15.5
Rental income of persons.....do.....	20.4	20.5	20.7	20.9	21.0	21.2
Corp.profits and inventory valuation adj., total...do...	80.2	82.3	83.8	89.2	91.6	.....
Corporate profits before tax, total.....do...	80.8	85.4	88.9	91.8	92.7	.....
Corporate profits after tax.....do.....	47.6	50.3	49.1	50.7	51.2	.....
Net interest.....do.....	23.6	24.3	25.0	25.8	26.7	27.6
PERSONAL INCOME, quarterly total.....do...	633.7	645.2	662.7	678.1	694.3	708.2
Less: Personal tax and nontax payments.....do...	83.6	85.6	88.3	91.9	101.6	105.7
Equals: Disposable personal income.....do...	550.0	559.6	574.4	586.3	592.7	602.5
Less: Personal outlays.....do.....	509.5	516.1	533.5	542.3	555.6	561.1
Equals: Personal saving.....do.....	40.5	43.4	40.8	44.0	37.1	41.4
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	161.3	164.1	166.3	r167.4	r168.7	170.1
Durable manufactures.....do.....	164.1	168.1	r168.7	r169.3	r171.4	172.6
Primary metals.....do.....	134.9	140.9	r120.6	r123.0	r129.6	136
Fabricated metal products.....do.....	159.8	162.4	167.6	r172.2	173.6	175
Machinery.....do.....	183.2	182.2	r186.4	r186.1	188.4	189
Transportation equipment.....do.....	165.6	177.5	180.5	r180.4	r179.9	179
Instruments and related products.....do.....	185.4	186.3	184.3	r185.8	r188.3	190
Clay, glass, and stone products.....do.....	139.2	143.6	150.0	r151.5	r150.5	152
Lumber and products.....do.....	120.6	125.7	119.4	r119.4	122.0	.....
Furniture and fixtures.....do.....	167.8	170.7	179.7	r180.4	r182.3	183
Nondurable manufactures.....do.....	157.7	159.0	r163.3	r165.0	r165.3	167.0
Textile mill products.....do.....	147.1	151.9	152.0	r153.2	154.9	.....
Apparel products.....do.....	148.6	150.9	r149.9	150.8	.....	.....
Leather and products.....do.....	113.0	114.8	r109.3	113.1	.....	.....
Paper and products.....do.....	156.1	157.4	r166.1	r166.6	167.8	.....
Printing and publishing.....do.....	145.5	144.1	150.0	r151.2	r152.0	153
Chemicals and products.....do.....	209.2	211.4	222.4	r226.6	225.9	.....
Petroleum products.....do.....	136.7	147.9	r141.9	r143.4	142.7	.....
Rubber and plastics products.....do.....	213.9	215.4	.....	.....	.....	.....
Foods and beverages.....do.....	133.5	134.4	135.4	135.8	134.4	.....
Tobacco products.....do.....	115.5	120.5	124.0	120.8	.....	.....
MINING.....do.....	124.1	122.8	r127.0	r120.7	r126.5	127.1
Coal.....do.....	117.2	119.2	120.8	86.6	r115.9	120
Crude oil and natural gas.....do.....	126.5	123.5	r126.8	r125.5	126.6	125
Metal mining.....do.....	94.6	97.1	127.7	r125.0	132.5	.....
UTILITIES.....do.....	191.5	192.6	204.8	r208.4	r210.0	212.5
Electric.....do.....	199.4	200.8	214.7	218.7	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	160.1	162.1	r165.7	r166.4	r167.4	168.2
Consumer goods.....do.....	150.2	153.0	157.3	r158.5	r158.9	159.4
Automotive and home goods.....do.....	163.2	169.0	175.8	r177.6	179.1	177
Automotive products.....do.....	152.4	170.0	175.6	r178.9	180.2	177
Autos.....do.....	144.5	175.1	177.4	180.3	r180.6	175
Auto parts and allied products.....do.....	162.9	163.3	173.2	r177.0	179.8	.....
Apparel and staples.....do.....	146.1	147.9	r151.5	152.5	.....	.....
Equipment, including defense.....do.....	181.5	181.5	r183.6	r183.3	r185.7	187.1
Business equipment.....do.....	183.5	183.4	r185.2	r187.1	r190.0	192
Materials.....do.....	160.1	162.0	r165.1	r165.5	r167.5	169.6
Durable goods materials.....do.....	152.4	155.1	r153.3	r155.3	r158.0	160
Nondurable materials.....do.....	168.1	169.2	r177.2	r176.0	178.3	180
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	16,065	17,525	19,015	21,636	18,201	.....
Seasonally adjusted.....do...	18,403	18,168	21,237	21,721	20,850	.....
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	120.2	83.1	139.8	r143.3	r128.1	96.4
Privately owned.....do.....	118.4	80.1	134.3	r140.8	r125.7	93.0
Total nonfarm (private and public).....do.....	118.6	82.1	138.0	r140.6	r126.1	95.5
Privately owned.....do.....	116.8	79.1	132.4	r138.1	r123.7	92.1
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,590	1,250	1,592	r1,570	r1,717	1,454
Total nonfarm (private only).....do.....	1,567	1,235	1,570	r1,541	r1,689	1,439
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,222	1,390	1,393	1,378	r1,425	1,400
One-family structures.....do.....	663	745	706	694	r729	702

ITEM	1967		1968			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, expenditures, and net lending:						
Expenditure account:						
Receipts (net).....mil. \$..	8,579	10,888	r13,188	r18,741	10,733	12,705
Expenditure (excl. net lending).....do....	.....	.....	r16,152	r16,016	16,570	15,038
Expend. acct. surplus or deficit (-).....do....	.....	.....	r-2,963	r2,726	-5,837	-2,332
Loan account:						
Net lending.....do....	.....	.....	-189	-207	-286	-55
Budget surplus or deficit (-).....do....	.....	.....	r-3,153	r2,518	-6,122	-2,387
Budget financing:						
Borrowing from the public.....do....	5,361	4,348	r2,839	r-4,528	3,132	-686
Reduction in cash balances.....do....	.....	.....	314	2,010	2,990	3,073
Total, budget financing.....do....	.....	.....	r3,153	r-2,518	6,122	2,387
Gross amount of debt outstanding.....do....	356,375	360,988	378,018	372,616	375,374	375,120
Held by the public.....do....	281,401	285,749	297,472	292,947	296,121	295,441
Budget receipts by source and outlays by agency:						
Receipts (net), total.....do....	8,579	10,888	r13,188	r18,741	10,733	12,705
Individual income taxes (gross).....do....	4,469	5,464	6,472	9,247	5,359	6,541
Corporation income taxes (gross).....do....	913	588	654	5,133	1,496	679
Employment taxes (gross).....do....	1,362	2,067	2,880	2,380	1,937	2,495
Other.....do....	.....	.....	3,439	r2,188	2,243	3,194
Expenditures and net lending, total.....do....	.....	.....	r16,341	r16,223	16,856	15,092
Agriculture Department.....do....	.....	.....	1,270	1,645	1,289	754
Defense Department, military.....do....	.....	.....	6,449	6,438	6,769	6,342
Health, Education, and Welfare Department.....do....	.....	.....	3,771	3,764	3,790	3,830
Treasury Department.....do....	.....	.....	r1,357	r1,348	1,252	1,436
National Aeronautics and Space Adm.....do....	.....	.....	434	342	393	329
Veterans Administration.....do....	.....	.....	599	622	r597	617
LIFE INSURANCE:						
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,078.1	1,059.6	1,198.8	1,162.3	1,247.2	1,087.3
Death benefits.....do....	465.4	447.3	507.3	498.6	547.8	466.1
Matured endowments.....do....	87.1	96.0	75.5	75.0	84.6	75.4
Disability payments.....do....	13.0	14.3	16.8	15.6	15.9	15.5
Annuity payments.....do....	109.8	107.4	112.1	113.2	122.8	117.0
Surrender values.....do....	184.2	184.0	204.7	200.5	128.6	186.5
Policy dividends.....do....	218.6	210.6	282.4	259.4	257.5	226.8

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS