

# BUSINESS STATISTICS

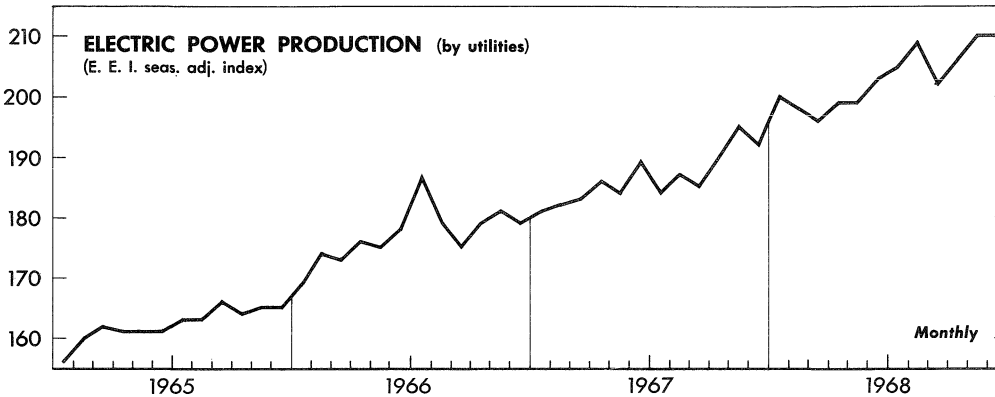


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

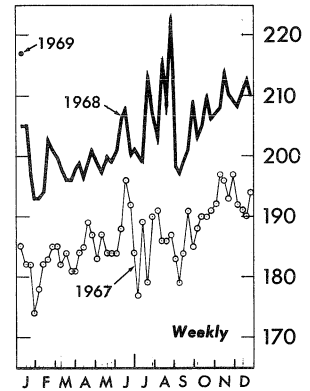
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

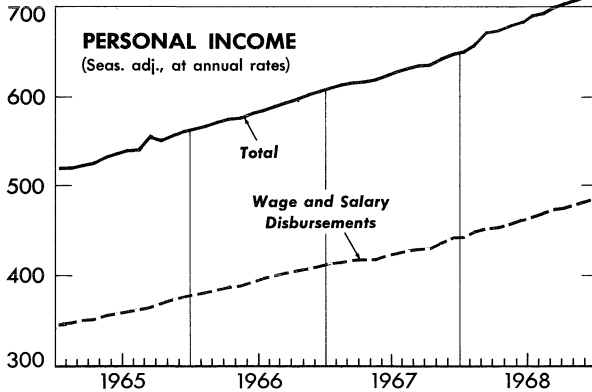
Index, 1957-59 = 100.



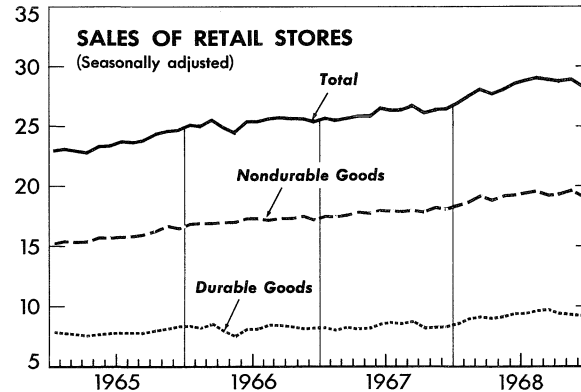
Index, 1957-59 = 100



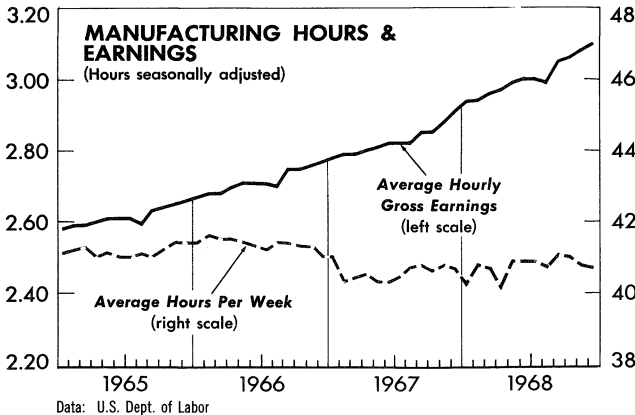
Billion Dollars



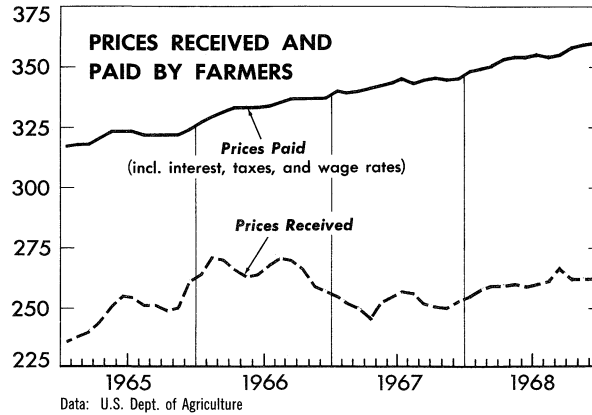
Billion Dollars



Dollars



Index, 1910-14 = 100



\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1968				1969	
	Jan. 6	Jan. 13	Dec. 21	Dec. 28	Jan. 4	Jan. 11
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	96.4	96.2	99.1	99.5	98.8	99.8
ALL RETAIL STORES, SALES.....mil. \$..	5,130	5,344	8,915	7,330	6,016	.....
Nondurable goods stores.....do....	3,700	3,773	6,482	5,288	4,231	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	358	373	243	334	291	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,712	1,743	1,157	1,433	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,618	1,647	1,083	1,351	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	171	179	122	85	82	157
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	47,233	46,857	50,616	50,803	50,945	50,472
Federal reserve bank credit outstanding, total <sup>3/</sup> .....do....	52,286	51,772	56,055	56,851	58,103	57,261
Member bank reserve balances <sup>3/</sup> .....do....	26,448	25,911	27,054	27,195	28,295	27,928
Excess reserves, estimated <sup>3/</sup> .....do....	653	564	332	387	862	134
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted .....mil. \$..	81,848	80,346	82,002	83,312	88,894	.....
Savings deposits.....do....	48,864	48,711	48,640	48,665	49,128	.....
Loans and investments (adjusted), total.....do....	205,769	204,359	228,703	227,373	230,119	.....
U.S. Government obligations.....do....	28,371	27,824	29,825	29,160	29,338	.....
Commercial and industrial loans (gross).....do....	66,309	65,928	72,968	73,033	74,002	.....
Real estate loans (gross).....do....	29,018	28,975	31,897	31,943	32,034	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	6.54	6.48	6.82	6.88	6.91	6.91
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	95.67	96.52	*106.66	*105.04	*103.86	100.80
Industrials, 425 stocks .....do....	104.09	104.70	*116.23	*114.35	*113.02	109.64
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	1,637	1,646	1,831	1,590	1,791	.....
Electric power, by utilities.....mil. kw.-hr..	24,967	26,414	27,764	25,718	26,837	.....
Motor vehicles (cars, trucks, buses).....number..	188,168	224,226	228,697	92,341	139,480	236,342
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,194	9,176	8,949	8,936	8,937	.....
Steel, raw.....thous. sh. tons..	2,650	2,635	2,388	2,297	2,351	2,405
Index of production.....1957-59=100..	142.2	141.4	128.2	123.3	126.2	129.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	11.3	12.9	13.6	10.0	11.3	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Tuesday average.

## MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	644.9	652.6	699.7	703.2	r708.0	713.4
Wage and salary disbursements, total.....do....	435.4	444.2	472.8	474.9	r478.9	483.1
Commodity-producing industries, total.....do....	171.0	173.0	183.3	184.7	r186.1	187.5
Manufacturing.....do....	137.5	139.1	147.8	148.8	r149.7	150.6
Distributive industries.....do....	103.1	103.8	112.1	112.1	r123.3	113.7
Service industries.....do....	72.3	72.2	78.8	79.1	79.8	80.8
Government.....do....	89.0	94.2	98.6	99.0	r99.6	101.0
Other labor income.....do....	24.2	24.4	26.8	27.0	27.3	27.6
Proprietors' income:						
Business and professional.....do....	46.8	47.0	48.0	48.1	48.2	48.3
Farm.....do....	14.3	14.3	15.7	15.6	r15.5	15.5
Rental income of persons.....do....	20.5	20.6	21.1	21.2	21.2	21.3
Dividends.....do....	23.1	21.1	25.3	25.3	25.4	25.5
Personal interest income.....do....	48.5	49.0	53.4	54.0	r54.3	54.6
Transfer payments.....do....	53.0	53.2	59.9	60.4	60.8	61.1
Less personal contributions for soc. insurance.....do....	20.9	21.2	23.3	23.4	23.5	23.5
Total nonagricultural income.....do....	625.4	633.0	678.6	682.2	r687.0	692.5
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <sup>1/</sup> .....mil. \$..						
Durable goods stores.....do....	27,186	32,622	27,015	r29,418	r30,223	34,365
Automotive group.....do....	8,525	9,032	8,703	r10,039	r9,604	9,835
Furniture and appliance group.....do....	4,842	4,573	4,814	r5,992	r5,638	5,215
Lumber, building, hardware group.....do....	1,432	1,738	1,412	r1,450	r1,496	1,764
.....do....	1,080	1,088	1,257	r1,339	1,225	.....
Nondurable goods stores.....do....	18,661	23,590	18,312	r19,379	r20,619	24,530
Apparel group.....do....	1,630	2,618	1,557	r1,654	r1,821	2,722
Drug and proprietary stores.....do....	881	1,241	912	r941	r937	1,257
Eating and drinking places.....do....	1,909	2,041	2,175	r2,161	r2,057	2,094
Food group.....do....	5,748	6,562	5,860	r6,108	r6,464	6,466
Gasoline service stations.....do....	1,939	1,958	2,017	r2,064	r2,075	2,100
General merchandise group.....do....	5,136	7,376	4,266	r4,697	r5,456	7,739

<sup>1/</sup> Revised. <sup>1/</sup> Data for Dec. 1968 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
DOMESTIC TRADE—Con.						
RETAIL TRADE, ALL RETAIL STORES—Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....mil. \$..	26,385	26,368	28,863	r28,706	r28,891	28,273
Durable goods stores.....do....	8,276	8,422	9,699	r9,402	r9,320	9,174
Automotive group.....do....	4,756	4,738	5,907	r5,623	5,512	.....
Furniture and appliance group.....do....	1,295	1,323	1,402	r1,359	1,356	.....
Lumber, building, hardware group.....do....	1,044	1,114	1,196	r1,200	1,198	.....
Nondurable goods stores.....do....	18,109	17,946	19,164	r19,304	r19,571	19,099
Apparel group.....do....	1,517	1,473	1,621	r1,634	1,674	.....
Drug and proprietary stores.....do....	914	934	967	r963	948	.....
Eating and drinking places.....do....	2,012	2,023	2,151	r2,146	2,145	.....
Food group.....do....	5,841	5,920	6,145	r6,133	6,274	.....
Gasoline service stations.....do....	1,955	1,910	2,037	r2,040	2,085	.....
General merchandise group.....do....	4,473	4,295	4,506	r4,622	4,720	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	40,438	38,045	40,543	42,683	43,815	.....
Adjusted, total.....do....	39,104	39,318	41,424	42,220	42,488	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,820	10,604	7,454	r8,068	9,015	.....
Estimated sales (seasonally adjusted), total.....do....	7,565	7,309	7,923	r7,992	8,168	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	81,582	81,527	82,137	82,477	82,702	82,618
Civilian labor force.....do....	78,113	78,057	78,546	78,874	79,185	79,118
Employed, total.....do....	75,218	75,338	75,939	76,364	76,609	76,700
Nonagricultural employment.....do....	71,460	71,793	72,103	72,596	73,001	73,421
Agricultural employment.....do....	3,759	3,545	3,836	3,767	3,607	3,279
Unemployed (all civilian workers).....do....	2,894	2,719	2,606	2,511	2,577	2,419
Civilian labor force, seasonally adjusted.....do....						
Employed, total.....do....	77,989	78,473	78,831	78,804	79,032	79,456
Nonagricultural employment.....do....	75,005	75,577	75,957	75,952	76,389	76,867
Agricultural employment.....do....	71,166	71,361	72,355	72,471	72,713	72,993
Unemployed (all civilian workers).....do....	3,839	4,216	3,602	3,481	3,676	3,874
Long-term, 15 weeks and over.....do....	2,984	2,896	2,874	2,852	2,643	2,589
485	445	369	388	354	323	
Rates (unemployed in each group as percent of total in that group):						
All civilian workers.....	3.8	3.7	3.6	3.6	3.3	3.3
Men, 20 years and over.....	2.4	2.2	2.2	2.3	2.0	1.8
Women, 20 years and over.....	4.0	4.1	3.9	3.8	3.4	3.5
Both sexes, 16-19 years.....	13.9	12.8	12.6	12.7	12.2	12.6
Married men.....	1.7	1.7	1.6	1.7	1.6	1.4
Nonwhite workers.....	7.3	6.9	6.7	7.4	6.5	6.0
White workers.....	3.4	3.3	3.2	3.2	3.0	2.9
Occupation: White-collar workers.....	2.2	2.1	2.1	2.0	2.0	1.8
Blue-collar workers.....	4.4	4.3	4.1	4.1	3.8	3.6
Industry: Private nonfarm wage and salary workers.....	3.9	3.8	3.6	3.7	3.4	3.2
Construction.....	7.2	6.1	5.5	6.1	6.6	5.1
Manufacturing.....	3.5	3.5	3.4	3.4	3.1	2.8
Durable goods.....	3.2	3.5	3.3	3.2	3.0	2.6
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	66,778	67,060	68,382	r68,701	r68,920	69,186
Mining.....do....	603	603	639	r591	r635	638
Contract construction.....do....	3,214	3,275	3,252	r3,285	r3,273	3,353
Manufacturing.....do....	19,518	19,593	19,755	r19,807	r19,854	19,918
Durable goods industries.....do....	11,463	11,498	11,577	r11,603	r11,647	11,685
Nondurable goods industries.....do....	8,055	8,095	8,178	r8,204	r8,207	8,233
Transportation, communication, electric, gas, etc.....do....	4,297	4,302	4,365	r4,374	r4,394	4,369
Wholesale and retail trade.....do....	13,791	13,793	14,222	r14,298	r14,331	14,310
Wholesale trade.....do....	3,584	3,581	3,695	r3,708	r3,722	3,718
Retail trade.....do....	10,207	10,212	10,527	r10,590	r10,609	10,592
Finance, insurance, and real estate.....do....	3,273	3,289	3,387	r3,411	r3,425	3,441
Services.....do....	10,270	10,316	10,545	r10,610	410,695	10,758
Government.....do....	11,812	11,889	12,217	r12,325	r12,313	12,399
Federal.....do....	2,692	2,709	2,716	2,705	2,696	2,697
State and local.....do....	9,120	9,180	9,501	r9,620	r9,617	9,702
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....						
Durable goods industries.....do....	14,338	14,400	14,476	14,524	r14,564	14,634
Nondurable goods industries.....do....	8,362	8,389	8,410	r8,432	r8,470	8,502
5,976	6,011	6,066	r6,092	r6,094	6,132	
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.7	40.7	41.1	41.0	40.8	40.7
Overtime hours.....do....	3.3	3.4	3.7	3.7	3.7	3.7
Durable goods industries.....do....	41.2	41.3	41.7	41.6	41.6	41.4
Overtime hours.....do....	3.4	3.6	3.9	4.0	4.0	3.9
Nondurable goods industries.....do....	39.9	39.9	40.1	39.9	r39.7	39.9
Overtime hours.....do....	3.2	3.2	3.5	3.3	r3.4	3.3
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1957-59=100..	116.1	117.0	118.5	r118.7	r118.5	119.1
Durable goods industries.....do....	121.1	122.4	123.7	r123.8	r123.9	124.3
Nondurable goods industries.....do....	109.6	110.1	111.7	r111.9	r111.3	112.3
HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, not seasonally adjusted.....dollars..	2.88	2.91	3.05	3.06	3.08	3.10
Excluding overtime.....do....	2.76	2.79	2.90	2.92	2.94	2.96
Durable goods industries.....do....	3.05	3.09	3.23	3.25	3.27	3.29
Excluding overtime.....do....	2.93	2.96	3.08	3.09	3.12	3.13
Nondurable goods industries.....do....	2.62	2.64	2.78	2.79	2.80	2.82
Excluding overtime.....do....	2.52	2.54	2.66	2.67	2.69	2.70

ITEM	1967		1968			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.7	2.8	5.7	r5.0	p3.9	.....
Separation rate, total.....do.....do.....	4.0	3.9	6.3	4.9	p4.0	.....
Seasonally adjusted:						
Accession rate, total.....do.....	4.5	4.4	4.7	r4.8	p4.8	.....
New hires.....do.....	3.3	3.4	3.5	r3.7	p3.6	.....
Separation rate, total.....do.....	4.4	4.1	4.7	4.6	p4.4	.....
Quit.....do.....	2.3	2.3	2.4	2.6	p2.6	.....
Layoff.....do.....	1.2	1.2	1.2	1.1	p1.0	.....
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	10,675	10,848	11,722	11,734	11,677	.....
Farm mortgage loans: Federal land banks.....do.....	5,546	5,609	6,064	6,094	6,107	.....
Loans to cooperatives.....do.....	1,475	1,506	1,479	1,551	1,583	.....
Other loans and discounts.....do.....	3,654	3,733	4,179	4,090	3,987	.....
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	182.4	187.1	188.6	190.6	r193.4	199.2
Currency outside banks.....do.....	40.4	41.2	42.7	42.9	r43.7	44.3
Demand deposits.....do.....	141.9	145.9	145.8	147.7	r149.7	154.8
Time deposits adjusted.....do.....	181.3	182.0	196.2	199.1	200.7	202.5
U.S. Government demand deposits.....do.....	5.3	5.0	5.9	6.1	r4.2	4.7
Adjusted for seas. variation:						
Total money supply.....do.....	181.0	181.3	189.5	190.2	192.0	193.0
Currency outside banks.....do.....	40.1	40.4	42.7	42.8	43.2	43.4
Demand deposits.....do.....	141.0	140.9	146.7	147.4	r148.7	149.6
Time deposits adjusted.....do.....	182.0	183.5	196.6	199.5	201.9	204.3
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	303.88	309.78	329.15	340.25	344.39	347.57
Industrial (30 stocks).....	865.43	887.20	922.80	955.47	964.12	968.39
Railroad (20 stocks).....	230.74	233.20	258.53	270.41	270.51	279.25
Public utility (15 stocks).....	123.05	125.19	130.80	130.40	137.57	138.26

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